JS investments
Better Investments for a Better Future!

AM1
Rated by PACRA

Key Fact Statement of

JS Balochistan Islamic Pension Fund

Managed by JS Investments Ltd.

Type	Category	Risk Profile	Issuance date
Open End VPS	**Voluntary Shariah Pension Scheme**	**Investor dependent**	**21st October 2026**

Disclaimer: This document is not a replacement of Offering Document (OD). Before you invest, you are encouraged to review the detailed features of each sub-fund in the Fund's OD and/or Monthly Fund Manager Report.

KEY ATTRIBUTES

Investment Objective	The Investment objective of JS Balochistan Islamic Pension Fund (JSBIPF) is to provide Shariah Complaint secure source of savings and regular income after retirement to the Employee(s). The JS Balochistan Islamic Pension Fund (JSBIPF) will consist of four (4) Sub-Funds as below and their investment objectives are as follows: a. JS Balochistan Islamic Pension Fund – Equity Active Sub Fund: To earn returns from Shariah Compliant investments in Pakistani Capital Markets. b. JS Balochistan Islamic Pension Fund – Debt Sub Fund: To earn returns from Shariah Compliant investments in debt markets of Pakistan, thus incurring a relatively lower risk than equity investments. c. JS Balochistan Islamic Pension Fund – Money Market Sub Fund: To earn returns from Shariah Compliant investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt investments. d. JS Balochistan Islamic Pension Fund – Equity Index Sub Fund: To provide investors an opportunity to track closely the performance of the KMI-30 by investing in Shariah Comp
Investment Policy	The Pension Fund Manager shall invest assets of the Pension Fund in those securities which are declared eligible by the Commission, in a transparent, efficacious, prudent and sound manner. For details, refer to Clause (7.2) "Investment Policy of the Pension Fund" of the Offering Document.
Allocation Policy	a. **JS Balochistan Islamic Pension Fund – Equity Active Sub Fund:** Assets of an equity Active sub-fund shall be invested in shariah compliant equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity Active sub-fund shall be eligible to invest in units of shariah compliant Real Estate Investment Trusts and Exchange Traded Fund provided that entity/sector/group exposures limits as prescribed are complied with. b. **JS Balochistan Islamic Pension Fund – Debt Sub Fund:** The Debt Sub-fund shall consist of shariah compliant government securities, cash in Islamic bank account, Shariah compliant money market placements , deposits, Certificate of Islamic Deposits (COID), Certificate of Musharakas (COM), TDRs, Islamic commercial paper / short term sukuk or any other Islamic mode of placement, Islamic reverse repo, deposits/placements with shariah compliant Microfinance Banks and any other approved Shariah Compliant debt/ money market security issued from time to time. c. **JS Balochistan Islamic Pension Fund – Money Market Sub Fund:** The Money Market Sub-fund shall consist of shariah compliant government securities, cash and near cash instruments which include cash in Islamic bank accounts (excluding TDRs) , Shariah Compliant money market placements, certificate of Islamic deposits (COID), certificate of musharakas (COM) or any other Islamic mode of placement, TDRs, Islamic commercial papers / short term sukuks, reverse repo d. **JS Balochistan Islamic Pension Fund – Equity Index Sub Fund:** The Investment Objective of the Equity Index SubFund is to provide investors an opportunity to track closely the performance of the KMI-30 by investing in companies of the Index in proportion to their weightages.

Performance Benchmark	▪ **Money Market Sub Fund:** 90% three (3) months PKISRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP. ▪ **Debt Sub Fund**: 75% Twelve (12) months PKISRV + 25% six (6) months average of the highest rates on saving account of three (3) AA rated schedule Islamic banks or Islamic windows of conventional banks as selected by MUFAP. ▪ **Equity Active Sub Fund:** KMI-30 Index (Total return index) ▪ **Equity Index Sub Fund**: Return of the shariah compliant index being tracked by the PFM (Total return based).
Shariah Compliance	JSBIPF is a Shariah Compliant Scheme
Launch Date	July 23, 2026
Minimum Contribution Amount	**Rs. 1,000/-**
Management Fee (% per annum)	The Fund is designed to ensure that its Total Expense Ratio (TER) remains within the limits set out in last section. Accordingly, the Pension Fund Manager may charge a management fee only at a level that keeps the TER within these limits. The actual management fee rate, expressed as a percentage of the net assets of the VPS, shall be disclosed in the monthly Fund Manager Report.
Subscription / Withdrawal Days & Timing	Monday to Friday: 9:00 am – 3:00 pm

Risk Profile and Product Suitability

Product Suitability	The product is suitable for Balochistan Govt.'s Civil Servants who want to avail tax benefits as well as individualized allocation for their retirement savings and earn income after retirement from the Scheme. Tax credit U/s 63 of Income Tax Ordinance, 2001 is available against contributions made in a tax year for salary income. Accumulation/gains are currently tax free and participant can withdraw up to 25% of accumulated amount at the time of retirement from Scheme, making it a tax efficient retirement/pension scheme.
Return Objectives	Accumulation of pre-retirement savings through various asset allocation plans invested if one or many Sub-Funds of different asset classes, ideally for medium to long-term investment horizon and earn market based or annuity based post-retirement income.
Risk Profile of the Fund	**Very Low:** Customized Plan with 100% allocation in Money Market Sub Fund. **Low:** Lifecycle Plan for investors aged 60 years and above. **Medium:** Lifecycle Plan for ages 50–59 years; Customized Plan with 0%–20% **Equity Active Sub Fund exposure.** **High:** Medium Volatility Plan; Lifecycle Plan for ages 51–60 years; Customized Plan with 26%–50% Equity Sub Fund aggregate exposure. **High:** High Volatility and Life Cycle Plans for ages up to 50 years; Customized Plan with more than 50% Equity Sub Fund aggregate exposure.
Fund's Investment Risks	Employees must realize that all investments in pension Fund and securities are subject to different e.g., market risks, credit risk, liquidity risk etc. For details, refer to Clause (clause 7.10 & 7.11) "*Risk Disclosure*" of the Offering Document.
Other Key Information	*There will be no dividend distribution by the Sub-Funds.*

Withdrawals, Drawdowns and Benefits

Minimum Retirement Age	**Retirement age of an Employee shall be such date as given below.** i. the date after Participant / Employee has completed twenty years of service qualifying for pension or other retirement benefits as the competent authority may, in public interest, direct; or ii. where no direction is given under clause (i) on the completion of the sixtieth year of his age.
Options at Retirement	a. to withdraw up to 25% percent of amount from his Individual Pension account; and b. to use the remaining amount to purchase an annuity from Takaful Company or Pension Fund Manager, of his choice; or c. to enter into an agreement with the Pension Fund Manager to withdraw from the remaining amount in monthly installments following the date of retirement according to an income payment plan approved by the Commission with a minimum tenure of at least 20 years or till his death, whichever is earlier.
Early Withdrawal Conditions & Implications	Participants cannot withdraw any amount from his pension account before attaining the retirement age. Participants upon leaving service before attaining the retirement age may, by informing the Balochistan Contributory Pension Fund Unit in writing, to opt to no longer be subject to Balochistan Contributory Pension Scheme Rules, 2025 and transfer his pension account from the employer pension fund to another employer pension fund or withdraw accumulated balance in his pension account subject to VPS Rules, 2005 and other applicable laws.
Other Key Information	*NA*

INFORMATION ABOUT CHARGES

	Distribution channel	Percentage
Front End Load (FEL)	Direct Investment through AMC	Nil
	Digital/Online Platform or App of AMC / Third party (also applicable if contributions through employer)	Nil

Total Expense Ratio (TER)

Total Asset Under Management (AUM) with a single Pension Fund Manager Relating to GoB Employees	Maximum Total Expense Ratio excluding Insurance charges and government taxes and levies (as % of average daily net assets)				Insurance charges (as % of average daily net assets)
	Money Market Sub-Fund	Debt Sub-Fund	Equity Index Sub-Fund	Equity Active Sub-Fund	
Upto PKR 10 billion	0.75%	0.75%	1.00%	1.75%	To be charged on actual basis to the Employee's individual pension accounts as per the limits and pricing mutually decided by the Balochistan Govt. and PFM
Greater than PKR 10 billion upto PKR 20 billion	0.70%	0.70%	0.95%	1.70%	
Greater than PKR 20 billion upto PKR 30 billion	0.60%	0.60%	0.85%	1.60%	
Greater than PKR 30 billion	0.50%	0.50%	0.75%	1.50%	

Applicable Taxes

Disclaimer - Tax Credit U/s 63 of Income Tax Ordinance, 2001 on sources of income from "salary" and "business income" on investment up to 20% of taxable income can be availed on contributions made in any tax year. Currently there is no Capital Gains tax and WHT on dividends, also there is no requirement for distribution dividends from Pension sub-funds). Income from Annuity & Income Payment Plans is subject to income tax as per Income Tax Ordinance, 2001.

Key Stakeholders
JS Investments Limited
Mr. Muhammad Khawar Iqbal
Chief Operating Officer | khawar.iqbal@jsil.com

Trustee
Central Depository Company of Pakistan Ltd.

Government of Balochistan
Civil Secretariat, Zarghoon Road,
Quetta, Balochistan, Pakistan

Shariah Advisor
Al-Hilal Shariah Advisor
Suites 406-407, 4th floor, Horizon Tower, Khayban-e-Saadi
Block 3 Clifton, Karachi

Disclaimer: All Investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. The NAV of Units may go down or up based on the market conditions. Please read the Offering Document to understand the investment policies, tax implications and risks involved.

Need Help?
Email us at ir@jsil.com
WhatsApp Bot: Text "Hi" to 0800 00887

Learn more: www.jsil.com
Get in Touch : 0800 00887

Visit us
Head Office - 19th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi

Follow Us For Updates