JS Fund of Funds (JSFoF)

October 2026

MUFAP Recommended Format

Investment philosophy

JSFoF is a fund of funds that aims to grow investor's capital in the long term while diversifying the asset manager risk bundled together with the benefits of an asset allocation fund. The fund operates a diverse portfolio of equity, balanced, fixed income and money market funds (both open and closed ended) with the option to adjust the asset mix as equity markets rise or fall and the economy strengthens or weakens.

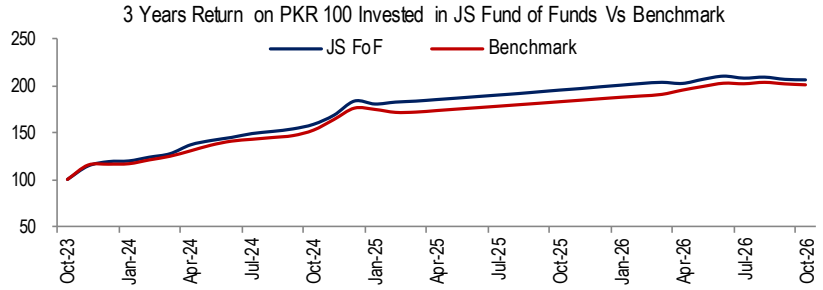
Key information

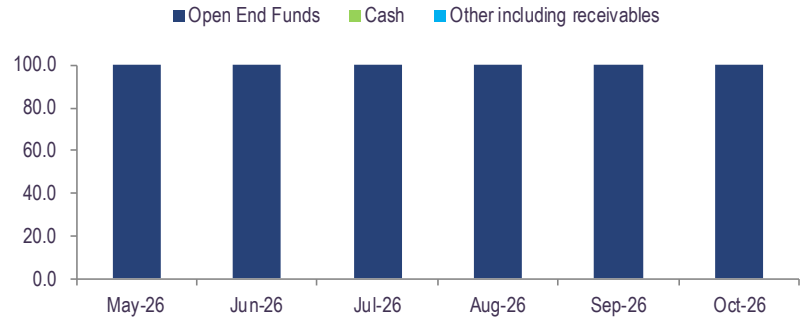
Fund type	Open end
Category	Fund of Funds Scheme
Fund launch date	31 October, 2005
Net Assets (PKR mn)	2,071.58
Net Assets Excl. JSIL FoFs (PKR mn)	2,071.58
NAV (PKR)	146.05
Benchmark	Weighted Average of "Three (3) months PKRV rates", "Six (6) months KIBOR rates" and "KSE-100 Index", on the basis of actual investment in money market, income and equity schemes
Management fee *	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.37% (Including 0.13% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.37% (Including 0.13% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-26)

Investment Committee Members

Ms. Iffat Zehra Mankani	Mr. Safdar Raza
Mr. Khawar Iqbal	Mr. Yasin Muhammad Hanif
Mr. Syed Hussain Haider, CFA, CIPM	

** No management fee is charged on the portion of the net assets invested by the Asset Management Company through its own collective investment schemes.*





Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	0.0%	Largest Month Gain	19.0%	16.3%
Information Ratio	0.19	Largest Month Loss	-21.0%	-25.1%
Standard Deviation	15.6%	% Positive Months	65.5%	67.1%
Beta	0.9			

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	-0.25	5.61	106.54	142.25	1182.99	12.91
Benchmark	-0.48	9.86	102.33	146.31	766.64	10.82
Difference	0.23	-4.25	4.21	-4.07	416.35	2.09

** Return since inception as per Morning Star formula*
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-1.01	0.85	2.87	9.15	-1.73
August	0.51	0.84	1.54	-1.48	2.12
September	-1.13	0.97	1.79	1.08	-0.12
October	-0.25	0.94	3.17	4.55	-0.28
November		0.82	6.15	14.33	2.49
December		0.98	8.97	4.12	0.22
January		0.87	-1.73	0.65	2.73
February		0.89	1.14	3.35	0.74
March		0.62	0.58	2.96	0.46
April		-0.58	0.89	7.45	1.32
May		2.18	0.85	3.39	1.12
June		1.63	0.89	2.32	1.39
YTD	-1.88	11.57	30.19	64.68	10.87
Benchmark	-0.84	14.75	26.32	64.09	12.72
Difference	-1.05	-3.18	3.87	0.59	-1.85

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Oct-26	Sep-26
Open End Funds	99.89	99.83
Equity	-	-
Cash	0.08	0.14
Other including receivables	0.03	0.03
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top holding (%age of total assets)

JS Microfinance Sector Fund	64.61
JS Large Cap. Fund	26.46
Unit Trust of Pakistan	4.50
JS Growth Fund	4.32
Total	99.89

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Cumulative returns are based as per MUFAP stated methodology.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.