



JS Islamic Sarmaya Mehfooz Fund

JSISMF Plan 1 - 2025

September 2026

MUFAP Recommended Format

Investment philosophy

The object of JS Islamic Sarmaya Mehfooz Fund (Plan 1) is to provide investors with the opportunity to earn competitive, Shariah-compliant returns while ensuring capital protection subject to completion of the entire investment tenure of the relevant investment plan.

Key information

Fund type	Open end
Category	Shariah Compliant Capital Protected Scheme
Fund launch date	25 July, 2025
Maturity date	24 March, 2027
Net Assets (PKR mn)	1,731.46
Net Assets Excl. JSIL FoFs (PKR mn)	1,731.46
NAV (PKR)	97.81
Benchmark	A combination to be used comprising a weighted mix of the PKISRV for the period corresponding to the maturity of the Plan and KMI-30 Index with allocations based on specified investment proportions of the Plan.
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.28% (Including 0.09% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.33% (Including 0.10% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Contingent Load	Upto 4.00%
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

Disclaimer: Capital protection only applies to unit holders who hold their investments until maturity date.

Performance (%)

	Since Launch
Fund	4.61
Benchmark	14.78

NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Sep-26	Aug-26
Cash	0.19	0.17
Equity	22.32	23.44
GoP Ijara Sukuk	73.84	73.54
Other including receivables	3.65	2.85
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

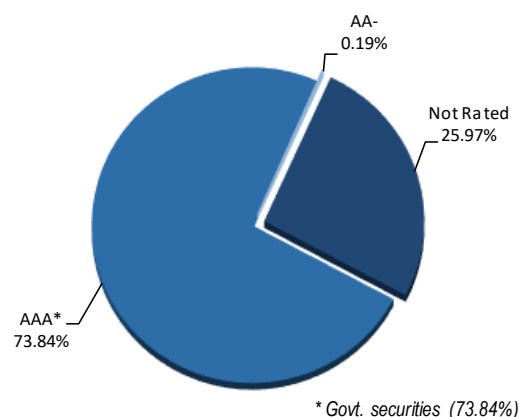
Sector Allocation - Equity (%age of total assets)

	Sep-26	Aug-26
Oil & Gas Exploration Companies	4.66	4.89
Cement	3.63	3.82
Fertilizer	2.76	3.03
Commercial Banks	2.53	2.68
Inv. Banks / Inv. Cos. / Securities Cos.	1.39	1.35
Others	7.35	7.66
Total	22.32	23.44

Top holding - Equity (%age of total assets)

Oil & Gas Development Co. Ltd.	2.29
Fauji Fertilizer Co. Ltd.	2.28
Maple Leaf Cement Factory Ltd.	1.98
Lucky Cement Ltd.	1.65
Pakistan Petroleum Ltd.	1.51
Engro Holdings Ltd.	1.39
Hi-Tech Lubricants Ltd.	1.31
Meezan Bank Ltd.	1.28
Faysal Bank Ltd.	1.25
Pakistan International Bulk Terminal	1.10

Asset quality (%age of total assets)



Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	3.59	-
Information Ratio	-1.29	WAM (Yr)	3.79	-
Standard Deviation	8.9%	Largest Month Gain	4.5%	4.6%
Beta	1.2	Largest Month Loss	-5.6%	-1.6%
Yield to Maturity (YTM)	10.99%	% Positive Months	66.7%	66.7%
Macaulay's Duration	3.79			

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>



Disclaimer: This publication is for informational purposes only and nothing herein should be construed as solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.



JS Islamic Sarmaya Mehfooz Fund

JSISMF Plan 2 - 2020

September 2026

Investment philosophy

The object of JS Islamic Sarmaya Mehfooz Fund (Plan 2 2020) is to provide investors with the opportunity to earn competitive, Shariah-compliant returns while ensuring capital protection subject to completion of the entire investment tenure of the relevant investment plan.

Key information

Fund type	Open end
Category	Shariah Compliant Capital Protected Scheme
Fund launch date	12 December, 2025
Maturity date	11 August, 2027
Net Assets (PKR mn)	316.79
Net Assets Excl. JSIL FoFs (PKR mn)	316.79
NAV (PKR)	97.47
Benchmark	A combination to be used comprising a weighted mix of the PKISRV for the period corresponding to the maturity of the Plan and KMI-30 Index with allocations based on specified investment proportions of the Plan.
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.27% (Including 0.10% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.35% (Including 0.10% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Contingent Load	Upto 4.00%
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

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Performance (%)

	Since Launch
Fund	-2.53
Benchmark	7.05

NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Sep-26	Aug-26
Cash	0.74	0.71
Equity	21.99	22.89
GoP Ijara Sukuk	74.60	74.43
Other including receivables	2.67	1.97
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

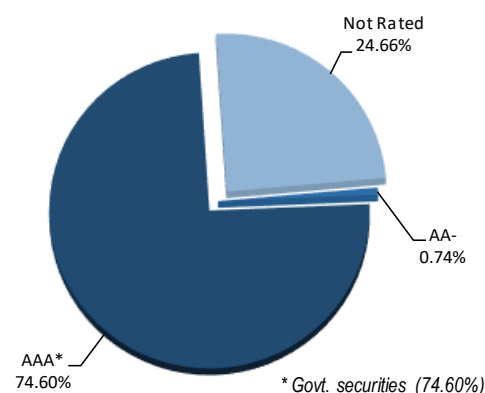
Sector Allocation - Equity (%age of total assets)

	Sep-26	Aug-26
Oil & Gas Exploration Companies	4.76	4.93
Cement	3.86	4.09
Fertilizer	3.40	3.49
Commercial Banks	2.59	2.67
Inv. Banks / Inv. Cos. / Securities Cos.	2.33	2.34
Others	5.05	5.37
Total	21.99	22.89

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	2.42
Oil & Gas Development Co. Ltd.	2.40
Engro Holdings Ltd.	2.33
Maple Leaf Cement Factory Ltd.	2.25
Lucky Cement Ltd.	1.61
Pakistan Petroleum Ltd.	1.53
Meezan Bank Ltd.	1.37
Faysal Bank Ltd.	1.22
Pakistan International Bulk Terminal	1.08
Fatima Fertilizer Co. Ltd.	0.98

Asset quality (%age of total assets)



Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	0.20	-
Information Ratio	-0.29	WAM (Yr)	0.21	-
Standard Deviation	6.2%	Largest Month Gain	1.7%	2.0%
Beta	1.4	Largest Month Loss	-3.2%	-1.6%
Yield to Maturity (YTM)	10.37%	% Positive Months	50.0%	60.0%
Macaulay's Duration	0.21			

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

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