Unit Trust of Pakistan (UTP)

August 2026

JS investments
Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy

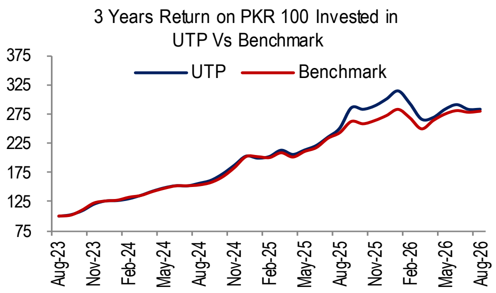
UTP is a balanced fund that aims to preserve and grow investor's capital in the long term while providing a regular stream of current income on an annual basis. The fund operates a diverse portfolio of equity and fixed income investments whereby the equity component is meant to provide the growth in capital while dividends on the equity component along with the fixed income investments help generate the current income.

Key information

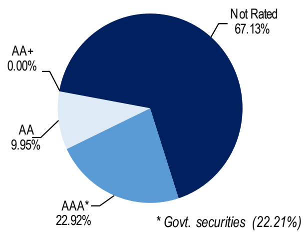
Fund type	Open end
Category	Balanced Scheme
Fund launch date	27 October, 1997
Net Assets (PKR mn)	2,436.53
Net Assets Excl. JSIL FoFs (PKR mn)	2,338.65
NAV (PKR)	416.44
Benchmark	60% of benchmark for Equity CIS + 40% of benchmark for Income CIS
Management fee	Upto 2.50% p.a (Actual: 2.43% p.a)
Total Expense Ratio (MTD)	3.47% (Including 0.52% Government levy & SECP fee)
Total Expense Ratio (YTD)	3.49% (Including 0.52% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Safdar Raza
Mr. Khawar Iqbal
Mr. Yasin Muhammad Hanif
Mr. Syed Hussain Haider, CFA, CIPM



Asset quality (%age of total assets)



Details of non-compliant investment with the investment criteria of assigned category

Name of non-compliant investment	Type of Inv.	Value of inv. before provision	Provision held, if any	Value of inv. after provision	% of Net Assets	% of Gross Assets
Azgard Nine	TFC	8,312,500	(8,312,500)	-	0.00	0.00
Azgard Nine	PPTFC	49,485,000	(49,485,000)	-	0.00	0.00

Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	4.2%	Modified Duration	0.22	-
Information Ratio	-0.33	WAM (Yr)	0.23	-
Standard Deviation	15.4%	Largest Month Gain	15.9%	19.3%
Beta	0.6	Largest Month Loss	-25.8%	-33.8%
Yield to Maturity (YTM)	11.27%	% Positive Months	67.1%	63.6%
Macaulay's Duration	0.23			

Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	0.09	12.98	182.30	174.31	5,448.84	14.93
Benchmark	0.63	15.15	174.72	205.73	3,750.58	13.48
Difference	-0.54	-2.17	7.57	-31.41	1,698.25	1.45

** Return since inception as per Morning Star formula*
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-2.79	6.53	-0.16	11.04	-1.66
August	0.09	6.48	2.89	-5.05	3.22
September		13.99	3.26	2.42	-2.08
October		-0.95	6.89	6.81	0.70
November		2.10	8.55	10.29	1.20
December		4.05	8.34	4.56	-0.80
January		4.61	-1.73	0.52	0.28
February		-6.87	1.45	2.54	0.27
March		-9.16	5.32	4.41	1.00
April		1.09	-3.40	5.28	2.76
May		5.23	3.68	4.05	-0.88
June		2.82	3.63	1.93	1.21
YTD	-2.70	31.72	45.31	60.67	5.21
Benchmark	-0.38	29.16	40.76	64.59	7.87
Difference	-2.32	2.56	4.55	-3.92	-2.66

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Aug-26	Jul-26
Cash	8.89	8.80
Commercial Papers	-	-
Equity	66.41	66.75
TFCs / Sukuk	1.77	1.92
T Bills	22.21	22.07
PIBs	-	-
Other including receivables	0.72	0.46
Total	100.00	100.00

Amount invested by fund of funds is PKR. 97.88 mn

Sector Allocation - Equity (%age of total assets)

	Aug-26	Jul-26
Commercial Banks	18.18	18.73
Oil & Gas Exploration Companies	11.41	10.83
Cement	10.53	10.09
Fertilizer	8.65	8.83
Inv. Banks / Inv. Cos. / Securities Cos.	3.51	3.64
Others	14.14	14.63
Total	66.41	66.75

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	6.74
National Bank of Pakistan	4.86
Oil & Gas Development Co. Ltd.	4.76
United Bank Ltd.	4.58
Pakistan Petroleum Ltd.	4.35
Lucky Cement Ltd.	3.95
Engro Holdings Ltd.	3.51
Askari Bank Ltd.	3.33
Maple Leaf Cement Factory Ltd.	2.97
The Hub Power Co. Ltd.	2.71

Top holding - TFC/Sukuks (%age of total assets)

	Aug-26
K-ELECTRIC 23-NOV-22	1.77

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/