



JS Islamic Income Fund (JSIIF)

August 2026

MUFAP Recommended Format

Investment philosophy

The objective of JSIIF is to generate stable returns and ensure capital preservation over medium to long term, by investing primarily in quality Sukuks, Shariah-compliant Government Securities, Shariah-compliant Bank Deposits and other Shariah-compliant debt instruments.

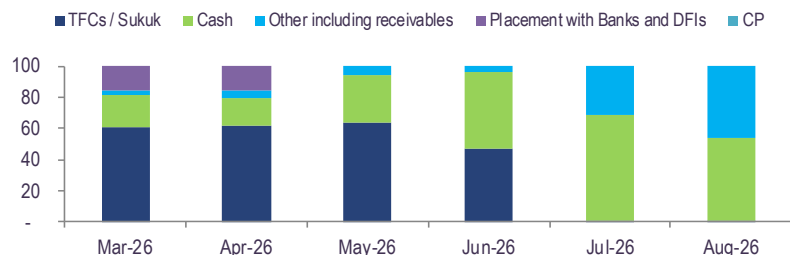
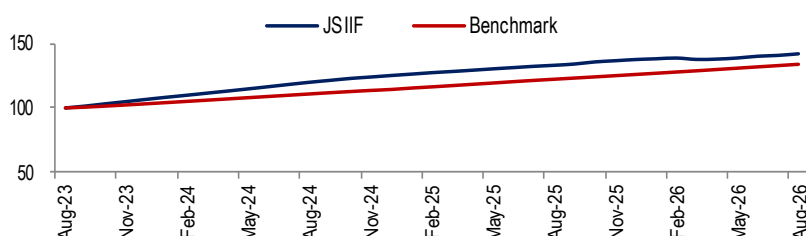
Key information

Fund type	Open end
Category	Shariah Compliant Income Scheme ²
Fund launch date	5 June, 2013
Net Assets (PKR mn)	1,021.32
Net Assets Excl. JSIL FoFs (PKR mn)	1,021.32
NAV (PKR)	108.22
Benchmark	75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) "AA" rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Upto 1.50% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.44% (Including 0.11% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.47% (Including 0.12% Government levy & SECP fee)
Front-end Load	Upto 1.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Fund stability rating	AA- (f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

3 Years Return on PKR 100 Invested in JS Islamic Income Fund Vs Benchmark



Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	14.71%	Macaulay's Duration	0.09
Information Ratio	0.26	Modified Duration	0.08
Yield to Maturity (YTM)	10.92%	WAM (Yr)	0.09

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

	1M	1Y	3Y	5Y	Launch
Fund	10.36	6.74	12.47	12.76	8.82
Benchmark	9.45	9.38	10.09	8.05	6.12
Difference	0.91	-2.64	2.38	4.71	2.70

Avg. Peer Group Return for Aug 2026 was 10.25%

5 years Peer Group Average Return as of Aug 2026 was 9.66%

NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	5.59	8.94	17.61	17.78	13.37
August	10.36	7.14	16.70	19.46	13.12
September		9.07	15.03	18.21	4.20
October		14.39	14.48	20.75	13.68
November		8.34	11.05	19.85	14.57
December		8.12	11.17	19.79	16.02
January		4.88	10.18	18.45	15.46
February		5.47	11.67	18.26	12.66
March		-9.08	8.53	17.67	18.32
April		2.28	9.55	17.68	10.47
May		7.30	9.62	17.42	21.75
June		11.98	9.04	18.22	21.31
YTD	8.00	6.75	12.75	20.31	15.63
Benchmark	9.38	9.85	10.90	10.62	6.24
Difference	-1.39	-3.10	1.85	9.69	9.39

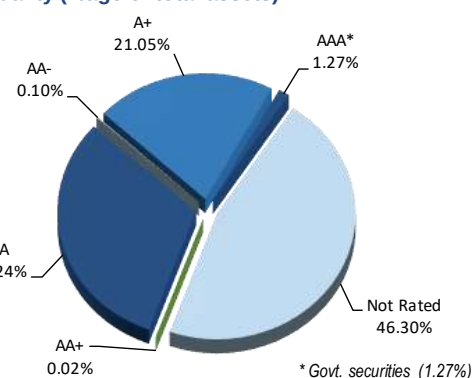
Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

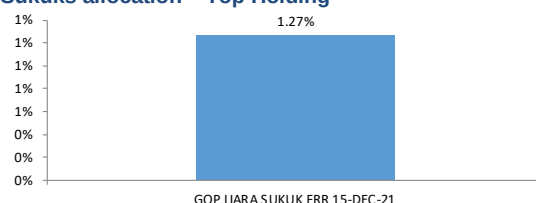
	Aug-26	Jul-26
Cash	52.43	67.71
Placement with Banks and DFIs	-	-
GoP Ijara Sukuk	1.27	1.28
Sukuk	-	-
Commercial Papers	-	-
Other including receivables	46.30	31.01
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



Sukuks allocation – Top Holding



1. Annualized return is based as per MUFAP stated methodology.
2. The fund had converted from a Shariah Compliant Government Securities Fund to a Shariah Compliant Income Fund effective 18th Aug '17.



Disclaimer: This publication is for informational purposes only and nothing herein should be construed as solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.