JS Islamic Pension Savings Fund (JSIPSF)
August 2026

MUFAP Recommended Format

Investment philosophy
JSIPSF is designed to provide a Halal and secure source of savings and retirement income to individuals according to the principles of Islamic Shariah. JS IPSF is a portable pension scheme allowing individuals the flexibility of contributions and portfolio customization through allocation of such contributions among equity, fixed income and other Halal investment avenues suited to their specific needs and risk profile.

Key information

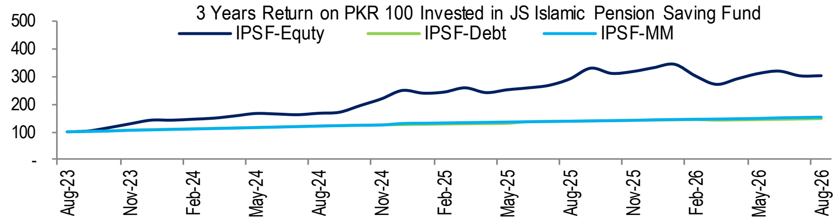
Fund type	Open end
Category	Shariah Compliant Voluntary Pension Scheme
Fund launch date	16 June, 2008
Benchmark	**Shariah Equity Sub Fund:** KMI-30 Index ; **Shariah Compliant Debt Sub Fund:** 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP; **Shariah Compliant MM Sub Fund:** 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Equity sub fund: Upto 2.50% p.a (Actual: 1.50% p.a); Debt sub fund:Upto 1.25% p.a (Actual: 1.00% p.a) ; Money Market sub fund: Upto 1.00% p.a (Actual: 0.50% p.a)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

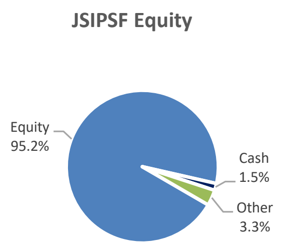
Investment Committee Members

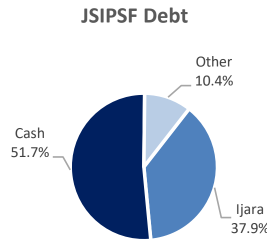
Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

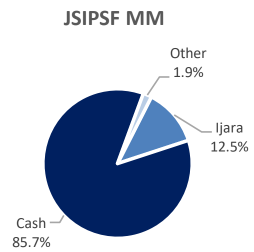
Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JS-IPSF - Equity Sub Fund	1,871.60	95.70
JS-IPSF - Debt Sub Fund	450.10	84.24
JS-IPSF - MM Sub Fund	435.48	358.75
MTD	**Expense Ratio**	**Government levy and SECP fee***
JS-IIPSF - Equity Sub Fund	3.74%	0.35%
JS-IPSF - Debt Sub Fund	2.29%	0.28%
JS-IPSF - MM Sub Fund	1.01%	0.15%
YTD	**Expense Ratio**	**Government levy and SECP fee***
JS-IPSF - Equity Sub Fund	3.72%	0.41%
JS-IPSF - Debt Sub Fund	2.22%	0.28%
JS-IPSF - MM Sub Fund	1.00%	0.15%

* Included in Expense Ratio









For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

Equity Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSF - Equity	0.16	3.99	201.09	168.97	17.42
Benchmark	1.80	18.49	n/a	n/a	n/a
Peer Group Avg.	1.52	n/a	n/a	n/a	n/a
Debt Sub Fund	**1M**	**1Y**	**3Y**	**5Y**	**Launch****
JS-IPSF - Debt**	9.32	6.58	13.63	12.01	8.58
Benchmark	9.73	9.84	n/a	n/a	n/a
Peer Group Avg.	10.22	n/a	n/a	n/a	n/a
MM Sub Fund	**1M**	**1Y**	**3Y**	**5Y**	**Launch****
JS-IPSF - MM**	9.61	10.49	15.15	14.56	8.39
Benchmark	10.01	9.42	n/a	n/a	n/a
Peer Group Avg.	10.14	n/a	n/a	n/a	n/a

Monthly performance (%)
Annualized performance[1]

	Equity		Debt [1]		MM [1]	
	FY27	FY26	FY27	FY26	FY27	FY26
July	-5.34	3.51	11.18	7.86	9.48	8.86
August	0.16	8.66	9.32	7.71	9.61	8.99
September		13.34		7.95		9.16
October		-5.72		8.02		9.07
November		2.13		9.05		9.10
December		4.34		8.26		14.86
January		3.75		7.61		8.92
February		-12.19		8.68		8.24
March		-10.06		-15.19		5.98
April		7.37		6.54		9.74
May		6.50		8.27		9.00
June		2.81		7.66		17.07
YTD	-5.20	23.36	10.29	6.14	9.58	10.38
Benchmark	-2.21	39.17	9.71	10.30	10.18	9.79

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

Equity Sub Fund	Aug-26	Jul-26
Cash	1.47	1.38
Equity	95.21	95.97
Other including receivables	3.32	2.65
Total	100.00	100.00
Debt Sub Fund	**Aug-26**	**Jul-26**
Cash	51.69	51.66
Sukuk	37.94	45.88
Other including receivables	10.38	2.46
Total	100.00	100.00
Money Market Sub Fund	**Aug-26**	**Jul-26**
Cash	85.66	86.36
Sukuk	12.47	12.64
Other including receivables	1.87	1.00
Total	100.00	100.00

Sector Allocation - Equity (%age of total assets)

	Aug-26	Jul-26
Oil & Gas Exploration Companies	19.79	19.13
Cement	15.41	14.69
Fertilizer	12.02	12.45
Commercial Banks	9.93	10.05
Food & Personal Care Products	9.62	7.76
Others	28.44	31.88
Total	95.21	95.97

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	9.3	Engro Holdings Ltd.	5.9
Oil & Gas Development Co. Ltd.	9.0	Big Bird Foods Ltd.	5.0
Meezan Bank Ltd.	7.2	Maple Leaf Cement Factory	4.9
Lucky Cement Ltd.	7.0	Wahdat Poultry Farm Ltd.	4.6
Pakistan Petroleum Ltd.	6.9	Mari Energies Ltd.	3.9

[1] *Annualized performance return is based as per MUFAP stated methodology.*
*** Fund returns are Average Annualized as per Morning Star formula.*