



JS Islamic Pension Savings Fund (JSIPSF)

July 2026

MUFAP Recommended Format

Investment philosophy

JSIPSF is designed to provide a Halal and secure source of savings and retirement income to individuals according to the principles of Islamic Shariah. JS IPSF is a portable pension scheme allowing individuals the flexibility of contributions and portfolio customization through allocation of such contributions among equity, fixed income and other Halal investment avenues suited to their specific needs and risk profile.

Key information

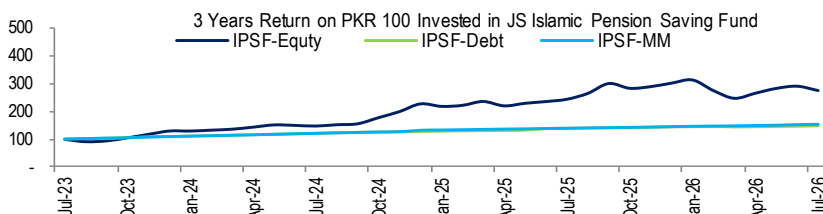
Fund type	Open end
Category	Shariah Compliant Voluntary Pension Scheme
Fund launch date	16 June, 2008
Benchmark	Shariah Equity Sub Fund: KMI-30 Index ; Shariah Compliant Debt Sub Fund: 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP; Shariah Compliant MM Sub Fund: 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Equity sub fund: Upto 2.50% p.a (Actual: 1.50% p.a); Debt sub fund: Upto 1.25% p.a (Actual: 1.00% p.a) ; Money Market sub fund: Upto 1.00% p.a (Actual: 0.50% p.a)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

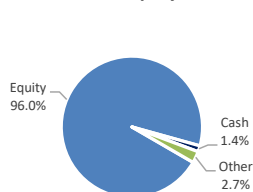
Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JS-IPSF - Equity Sub Fund	1,868.67	95.54
JS-IPSF - Debt Sub Fund	446.57	82.59
JS-IPSF - MM Sub Fund	431.96	354.84
MTD	Expense Ratio	Government levy and SECP fee*
JS-IPSF - Equity Sub Fund	3.70%	0.47%
JS-IPSF - Debt Sub Fund	2.16%	0.27%
JS-IPSF - MM Sub Fund	0.99%	0.15%
YTD	Expense Ratio	Government levy and SECP fee*
JS-IPSF - Equity Sub Fund	3.70%	0.47%
JS-IPSF - Debt Sub Fund	2.16%	0.27%
JS-IPSF - MM Sub Fund	0.99%	0.15%

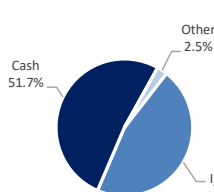
* Included in Expense Ratio



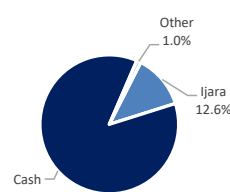
JSIPSF Equity



JSIPSF Debt



JSIPSF MM



Performance (%)

Equity Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSF - Equity	-5.34	12.81	176.07	178.73	17.49
Benchmark	-3.94	25.53	n/a	n/a	n/a
Peer Group Avg.	-3.84	n/a	n/a	n/a	n/a
Debt Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSF - Debt**	11.18	6.44	13.86	12.11	8.58
Benchmark	9.69	9.83	n/a	n/a	n/a
Peer Group Avg.	10.08	n/a	n/a	n/a	n/a
MM Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSF - MM**	9.48	10.43	15.44	14.59	8.38
Benchmark	10.36	9.39	n/a	n/a	n/a
Peer Group Avg.	10.22	n/a	n/a	n/a	n/a

Monthly performance (%)

	Equity		Debt ¹		MM ¹	
	FY27	FY26	FY27	FY26	FY27	FY26
July	-5.34	3.51	11.18	7.86	9.48	8.86
August		8.66		7.71		8.99
September		13.34		7.95		9.16
October		-5.72		8.02		9.07
November		2.13		9.05		9.10
December		4.34		8.26		14.86
January		3.75		7.61		8.92
February		-12.19		8.68		8.24
March		-10.06		-15.19		5.98
April		7.37		6.54		9.74
May		6.50		8.27		9.00
June		2.81		7.66		17.07
YTD	-5.34	23.36	11.18	6.14	9.48	10.38
Benchmark	-3.94	39.17	9.69	10.30	10.36	9.79

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

Equity Sub Fund	Jul-26	Jun-26
Cash	1.38	5.35
Equity	95.97	92.09
Other including receivables	2.65	2.55
Total	100.00	100.00
Debt Sub Fund	Jul-26	Jun-26
Cash	51.66	50.32
Sukuk	45.88	45.38
Other including receivables	2.46	4.31
Total	100.00	100.00
Money Market Sub Fund	Jul-26	Jun-26
Cash	86.36	53.54
Sukuk	12.64	42.90
Other including receivables	1.00	3.56
Total	100.00	100.00

Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Oil & Gas Exploration Companies	19.13	19.55
Cement	14.69	14.25
Fertilizer	12.45	12.32
Commercial Banks	10.05	9.35
Power Generation & Distribution	9.58	4.57
Others	30.06	32.05
Total	95.97	92.09

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	9.7	Engro Holdings Ltd.	6.2
Oil & Gas Development Co. Ltd.	8.7	K-Electric Ltd.	5.1
Lucky Cement Ltd.	7.1	Wahdat Poultry Farm Ltd.	4.8
Meezan Bank Ltd.	7.1	The Hub Power Co. Ltd.	4.5
Pakistan Petroleum Ltd.	6.5	Maple Leaf Cement Factory	4.0

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JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

¹ Annualized performance return is based as per MUFAP stated methodology.

** Fund returns are Average Annualized as per Morning Star formula.



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