JS Islamic Income Fund (JSIIF)

June 2026

Investment philosophy

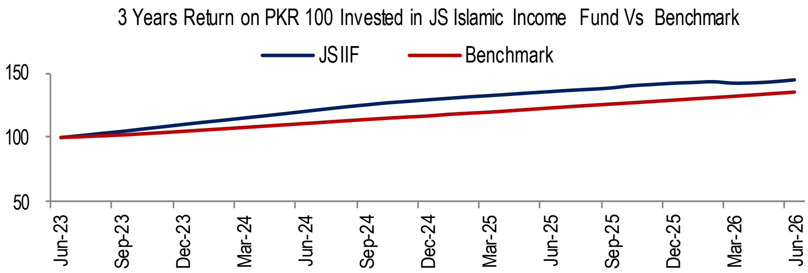
The objective of JSIIF is to generate stable returns and ensure capital preservation over medium to long term, by investing primarily in quality Sukuks, Shariah-compliant Government Securities, Shariah-compliant Bank Deposits and other Shariah-compliant debt instruments.

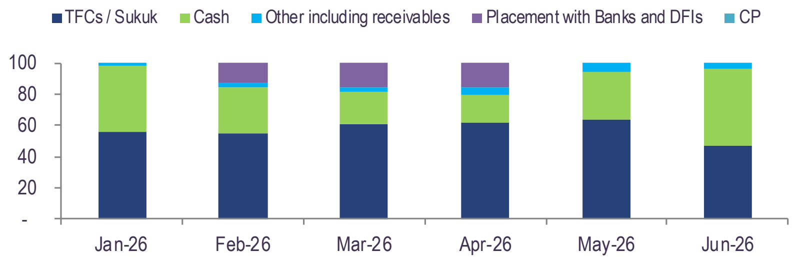
Key information

Fund type	Open end
Category	Shariah Compliant Income Scheme [2]
Fund launch date	5 June, 2013
Net Assets (PKR mn)	1,011.14
Net Assets Excl. JSIL FoFs (PKR mn)	1,011.14
NAV (PKR)	106.77
Benchmark	75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) “AA” rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Upto 1.50% p.a (Actual: 1.27% p.a)
Total Expense Ratio (MTD)	0.40% (Including 0.03% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.82% (Including 0.29% Government levy & SECP fee)
Front-end Load	Upto 1.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Fund stability rating	AA- (f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza





Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	0.00%	Macaulay's Duration	2.13
Information Ratio	0.41	Modified Duration	2.01
Yield to Maturity (YTM)	11.25%	WAM (Yr)	2.13

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	11.98	6.75	13.14	12.79	8.83
Benchmark	9.60	9.85	10.46	8.16	6.29

Avg. Peer Group Return for Jun 2026 was 11.43%

5 years Peer Group Average Return as of Jun 2026 was 11.51%

NAV to NAV return with dividend reinvestment.

Monthly performance (%)

Annualized performance[1]

	FY26	FY25	FY24	FY23	FY22
July	8.94	17.61	17.78	13.37	6.75
August	7.14	16.70	19.46	13.12	11.10
September	9.07	15.03	18.21	4.20	8.82
October	14.39	14.48	20.75	13.68	7.00
November	8.34	11.05	19.85	14.57	4.49
December	8.12	11.17	19.79	16.02	9.82
January	4.88	10.18	18.45	15.46	9.36
February	5.47	11.67	18.26	12.66	9.48
March	-9.08	8.53	17.67	18.32	7.80
April	2.28	9.55	17.68	10.47	8.28
May	7.30	9.62	17.42	21.75	9.14
June	11.98	9.04	18.22	21.31	12.04
YTD	6.75	12.75	20.31	15.63	9.02
Benchmark	9.85	10.90	10.62	6.24	3.40
Difference	-3.10	1.85	9.69	9.39	5.62

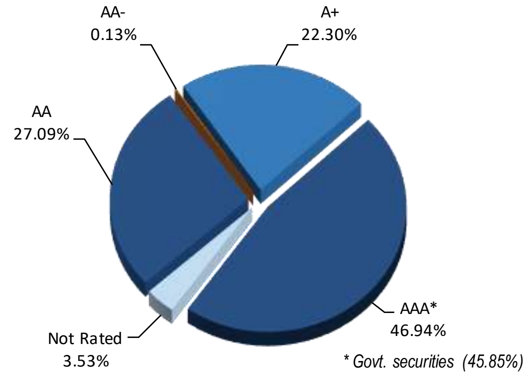
Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

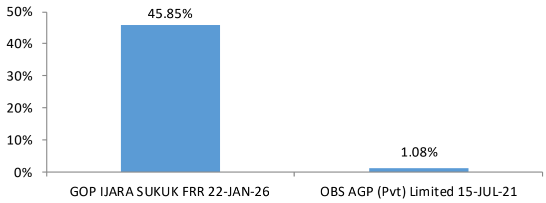
	Jun-26	May-26
Cash	49.54	30.36
Placement with Banks and DFIs	-	-
GoP Ijara Sukuk	45.85	63.37
Sukuk	1.08	0.58
Commercial Papers	-	-
Other including receivables	3.53	5.69
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



Sukuks allocation – Top Holding



1. *Annualized return is based as per MUFAP stated methodology.*
2. *The fund had converted from a Shariah Compliant Government Securities Fund to a Shariah Compliant Income Fund effective 18th Aug ’17.*