



JS Islamic Pension Savings Fund (JSIPSF)

June 2026

MUFAP Recommended Format

Investment philosophy

JSIPSF is designed to provide a Halal and secure source of savings and retirement income to individuals according to the principles of Islamic Shariah. JS IPSPF is a portable pension scheme allowing individuals the flexibility of contributions and portfolio customization through allocation of such contributions among equity, fixed income and other Halal investment avenues suited to their specific needs and risk profile.

Key information

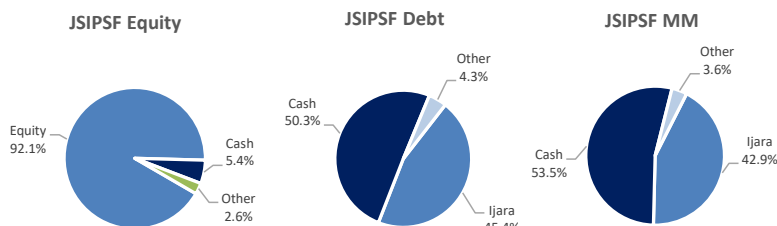
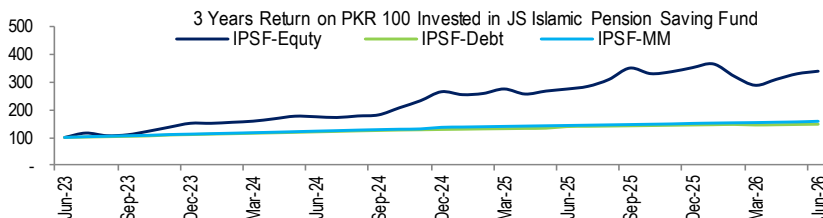
Fund type	Open end
Category	Shariah Compliant Voluntary Pension Scheme
Fund launch date	16 June, 2008
Benchmark	Shariah Equity Sub Fund: KMI-30 Index ; Shariah Compliant Debt Sub Fund: 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP; Shariah Compliant MM Sub Fund: 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Equity sub fund: Upto 2.50% p.a (Actual: 1.50% p.a); Debt sub fund: Upto 1.25% p.a (Actual: 1.00% p.a) ; Money Market sub fund: Upto 1.00% p.a (Actual: 0.50% p.a)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JS-IPSPF - Equity Sub Fund	1,974.16	107.35
JS-IPSPF - Debt Sub Fund	442.37	83.19
JS-IPSPF - MM Sub Fund	428.51	325.14
MTD	Expense Ratio	Government levy and SECP fee*
JS-IPSPF - Equity Sub Fund	0.41%	0.04%
JS-IPSPF - Debt Sub Fund	0.21%	0.03%
JS-IPSPF - MM Sub Fund	0.09%	0.01%
YTD	Expense Ratio	Government levy and SECP fee*
JS-IPSPF - Equity Sub Fund	4.00%	0.41%
JS-IPSPF - Debt Sub Fund	2.05%	0.26%
JS-IPSPF - MM Sub Fund	0.99%	0.15%

* Included in Expense Ratio



For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

Equity Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSPF - Equity	2.81	23.36	237.53	186.42	17.94
Benchmark	2.73	39.17	n/a	n/a	n/a
Peer Group Avg.	4.40	n/a	n/a	n/a	n/a
Debt Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSPF - Debt**	7.66	6.14	14.00	12.00	8.56
Benchmark	9.68	10.30	n/a	n/a	n/a
Peer Group Avg.	11.53	n/a	n/a	n/a	n/a
MM Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSPF - MM**	17.07	10.38	16.10	14.52	8.37
Benchmark	10.46	9.79	n/a	n/a	n/a
Peer Group Avg.	11.14	n/a	n/a	n/a	n/a

Monthly performance (%)

	Equity		Debt ¹		MM ¹	
	FY26	FY25	FY26	FY25	FY26	FY25
July	3.51	-1.57	7.86	16.37	8.86	16.55
August	8.66	3.20	7.71	18.40	8.99	18.81
September	13.34	2.22	7.95	14.52	9.16	15.22
October	-5.72	14.15	8.02	14.87	9.07	13.36
November	2.13	12.20	9.05	9.20	9.10	10.08
December	4.34	13.88	8.26	10.49	14.86	50.61
January	3.75	-3.94	7.61	8.76	8.92	8.94
February	-12.19	1.67	8.68	11.02	8.24	10.27
March	-10.06	6.26	-15.19	7.31	5.98	9.89
April	7.37	-6.64	6.54	8.36	9.74	9.53
May	6.50	4.17	8.27	7.85	9.00	9.12
June	2.81	2.73	7.66	53.27	17.07	8.82
YTD	23.36	57.02	6.14	16.01	10.38	16.23
Benchmark	39.17	n/a	10.30	n/a	9.79	n/a

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

Equity Sub Fund	Jun-26	May-26
Cash	5.35	2.77
Equity	92.09	93.12
Other including receivables	2.55	4.11
Total	100.00	100.00
Debt Sub Fund	Jun-26	May-26
Cash	50.32	47.06
Sukuk	45.38	48.24
Other including receivables	4.31	4.70
Total	100.00	100.00
Money Market Sub Fund	Jun-26	May-26
Cash	53.54	62.42
Sukuk	42.90	33.45
Other including receivables	3.56	4.13
Total	100.00	100.00

Sector Allocation - Equity (%age of total assets)

	Jun-26	May-26
Oil & Gas Exploration Companies	19.55	22.09
Cement	14.25	13.13
Fertilizer	12.32	12.32
Commercial Banks	9.35	9.47
Oil & Gas Marketing Companies	6.78	6.16
Others	29.83	29.95
Total	92.09	93.12

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	9.7	Engro Holdings Ltd.	6.3
Oil & Gas Development Co. Ltd.	9.0	Wahdat Poultry Farm Ltd.	4.8
Lucky Cement Ltd.	7.3	The Hub Power Co. Ltd.	4.6
Pakistan Petroleum Ltd.	6.9	Hi-Tech Lubricants Ltd.	4.0
Meezan Bank Ltd.	6.6	Systems Ltd.	3.7

¹ Annualized performance return is based as per MUFAP stated methodology.

** Fund returns are Average Annualized as per Morning Star formula.



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