



JS Islamic Sarmaya Mehfooz Fund

JSISMF Plan 1 - 2025

May 2026

MUFAP Recommended Format

Investment philosophy

The object of JS Islamic Sarmaya Mehfooz Fund (Plan 1) is to provide investors with the opportunity to earn competitive, Shariah-compliant returns while ensuring capital protection subject to completion of the entire investment tenure of the relevant investment plan.

Key information

Fund type	Open end
Category	Shariah Compliant Capital Protected Scheme
Fund launch date	25 July, 2025
Maturity date	24 March, 2027
Net Assets (PKR mn)	1,771.92
Net Assets Excl. JSIL FoFs (PKR mn)	1,771.92
NAV (PKR)	99.38
Benchmark	A combination to be used comprising a weighted mix of the PKISRV for the period corresponding to the maturity of the Plan and KMI-30 Index with allocations based on specified investment proportions of the Plan.
Management fee	Upto 1.00% p.a (Actual: 0.71% p.a)
Total Expense Ratio (MTD)	0.73% (Including 0.20% Government levy & SECP fee)
Total Expense Ratio (YTD)	2.29% (Including 0.26% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Contingent Load	Upto 4.00%
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

Disclaimer: Capital protection only applies to unit holders who hold their investments until maturity date.

Statistical analysis

	Fund	Fund	BM
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	3.78
Information Ratio	1.21	WAM (Yr)	3.99
Standard Deviation	9.9%	Largest Month Gain	4.5%
Beta	1.2	Largest Month Loss	-5.6%
Yield to Maturity (YTM)	10.86%	% Positive Months	72.7%
Macaulay's Duration	3.99		

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

	Since Launch
Fund	6.28
Benchmark	12.70

NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	May-26	Apr-26
Cash	0.60	3.99
Equity	21.45	15.61
GoP Ijara Sukuk	72.25	75.64
Other including receivables	5.70	4.76
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

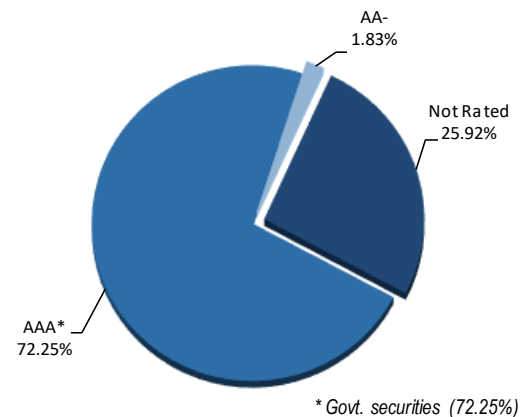
Sector Allocation - Equity (%age of total assets)

	May-26	Apr-26
Oil & Gas Exploration Companies	4.30	3.43
Fertilizer	2.61	1.90
Commercial Banks	2.43	1.94
Inv. Banks / Inv. Cos. / Securities Cos.	2.40	1.84
Cement	1.85	1.22
Others	7.87	5.29
Total	21.45	15.61

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	2.61
Oil & Gas Development Co. Ltd.	2.48
Engro Holdings Ltd.	2.40
Lucky Cement Ltd.	1.85
Pakistan Petroleum Ltd.	1.82
The Hub Power Co. Ltd.	1.70
Hi-Tech Lubricants Ltd.	1.45
Pakistan International Bulk Terminal	1.25
Meezan Bank Ltd.	1.24
Systems Ltd.	1.20

Asset quality (%age of total assets)





JS Islamic Sarmaya Mehfooz Fund

JSISMF Plan 2 - 2020

May 2026

MUFAP Recommended Format

Investment philosophy

The object of JS Islamic Sarmaya Mehfooz Fund (Plan 2 2020) is to provide investors with the opportunity to earn competitive, Shariah-compliant returns while ensuring capital protection subject to completion of the entire investment tenure of the relevant investment plan.

Key information

Fund type	Open end
Category	Shariah Compliant Capital Protected Scheme
Fund launch date	12 December, 2025
Maturity date	11 August, 2027
Net Assets (PKR mn)	317.56
Net Assets Excl. JSIL FoFs (PKR mn)	317.56
NAV (PKR)	97.71
Benchmark	A combination to be used comprising a weighted mix of the PKISRV for the period corresponding to the maturity of the Plan and KMI-30 Index with allocations based on specified investment proportions of the Plan.
Management fee	Upto 1.00% p.a (Actual: 0.47% p.a)
Total Expense Ratio (MTD)	0.68% (Including 0.48% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.16% (Including 0.27% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Contingent Load	Upto 4.00%
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

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Statistical analysis

	Fund	Fund	BM
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	0.07
Information Ratio	-0.64	WAM (Yr)	0.07
Standard Deviation	7.1%	Largest Month Gain	1.7%
Beta	1.4	Largest Month Loss	-3.2%
Yield to Maturity (YTM)	9.06%	% Positive Months	50.0%
Macaulay's Duration	0.07		66.7%

Disclosure

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SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

	Since Launch
Fund	-2.29
Benchmark	4.74

NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	May-26	Apr-26
Cash	0.35	8.47
Equity	20.72	12.71
GoP Ijara Sukuk	72.80	73.89
Other including receivables	6.13	4.93
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Sector Allocation - Equity (%age of total assets)

	May-26	Apr-26
Oil & Gas Exploration Companies	4.35	3.37
Fertilizer	2.71	1.89
Inv. Banks / Inv. Cos. / Securities Cos.	2.49	1.82
Commercial Banks	2.46	1.91
Cement	1.90	1.20
Others	6.81	2.52
Total	20.72	12.71

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	2.71
Engro Holdings Ltd.	2.49
Oil & Gas Development Co. Ltd.	2.49
Lucky Cement Ltd.	1.90
Pakistan Petroleum Ltd.	1.86
The Hub Power Co. Ltd.	1.74
Pakistan International Bulk Terminal	1.25
Meezan Bank Ltd.	1.24
Faysal Bank Ltd.	1.22
Systems Ltd.	1.22

Asset quality (%age of total assets)

