



JS Fixed Term Munafa Fund

JS Fixed Term Munafa Plan 1 (JSFTMF_1)

May 2026

Investment philosophy

JS Fixed Term Munafa Plan – 1, is an Investment Plan with an objective to provide fixed return to its unit holders subject to the holding of the investment till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	8 January, 2024
Maturity date	7 January, 2027
Net Assets (PKR mn)	2,194.59
Net Assets Excl. JSIL FoFs (PKR mn)	2,194.59
NAV (PKR)	112.77
Benchmark	3 Years PKRV rate (at the time of plan launch)
Expected / Committed return	17.50% p.a
Management fee	Upto 1.00% p.a (Actual: 0.83% p.a)
Total Expense Ratio (MTD)	0.22% (Including 0.09% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.41% (Including 0.25% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	2.02
Information Ratio	4.07	Yield to Maturity (YTM)	10.68%
Macauley's Duration	2.12	WAM (Yr)	2.65

Performance (%)

Annualized performance³

	Since Launch
Fund	13.88
Benchmark	16.56

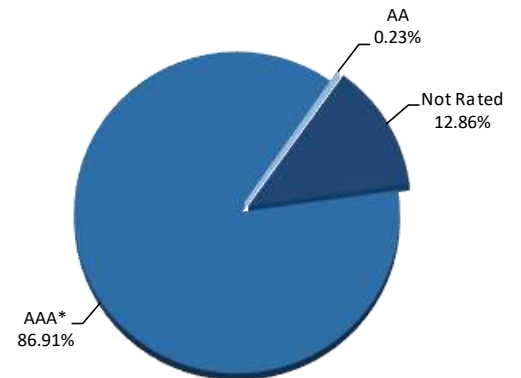
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	May-26	Apr-26
Cash	0.24	2.34
PIBs	73.52	73.97
T Bills	13.37	11.50
Placement with Banks and DFIs	-	-
Other including receivables	12.86	12.19
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



* Govt. securities (86.90%)

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

1. Annualized return is based as per MUFAP stated methodology.





JS Fixed Term Munafa Fund

JS Fixed Term Munafa Plan 20 (JSFTMF_20)

May 2026

Investment philosophy

JS Fixed Term Munafa Plan – 20 Investment Plans with the objective to provide the fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	23 January, 2026
Maturity date	22 January, 2027
Net Assets (PKR mn)	2,960.10
Net Assets Excl. JSIL FoFs (PKR mn)	2,960.10
NAV (PKR)	101.89
Benchmark	1 Year PKRV rate (at the time of plan launch)
Expected / Committed return	10.60% p.a
Management fee	Upto 1.00% p.a (Actual: 0.38% p.a)
Total Expense Ratio (MTD)	0.17% (Including 0.06% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.54% (Including 0.13% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	0.53
Information Ratio	-0.49	Yield to Maturity (YTM)	12.44%
Macaulay's Duration	0.56	WAM (Yr)	0.56

Performance (%)

Annualized performance³

	Since Launch
Fund	5.35
Benchmark	9.90

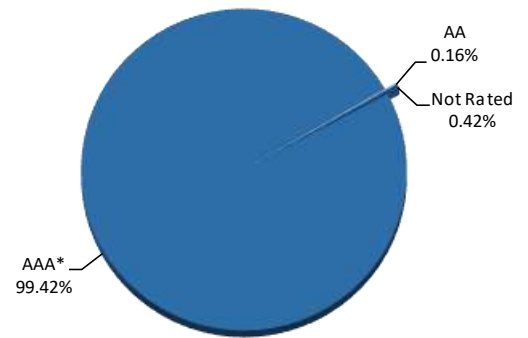
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	May-26	Apr-26
Cash	0.16	1.69
PIBs	62.62	62.65
T Bills	36.80	35.24
TFCs / Sukuk	-	-
Other including receivables	0.42	0.42
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



* Govt. securities (99.42%)

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

1. Annualized return is based as per MUFAP stated methodology.





JS Fixed Term Munafa Fund

JS Fixed Term Munafa Plan 21 (JSFTMF_21)

May 2026

Investment philosophy

JS Fixed Term Munafa Plan – 21 Investment Plans with the objective to provide the fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	3 February, 2026
Maturity date	2 August, 2026
Net Assets (PKR mn)	488.27
Net Assets Excl. JSIL FoFs (PKR mn)	488.27
NAV (PKR)	101.89
Benchmark	6 months PKRV rate (at the time of plan launch)
Expected / Committed return	10.25% p.a
Management fee	Upto 1.00% p.a (Actual: 0.86% p.a)
Total Expense Ratio (MTD)	0.20% (Including 0.07% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.09% (Including 0.20% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Low
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	0.06
Information Ratio	-0.01	Yield to Maturity (YTM)	9.38%
Macaulay's Duration	0.06	WAM (Yr)	0.06

Performance (%)

Annualized performance³

	Since Launch
Fund	8.36
Benchmark	10.28

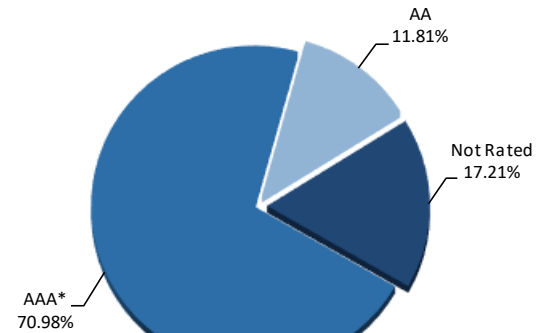
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	May-26	Apr-26
Cash	11.81	11.76
PIBs	-	-
T Bills	70.98	71.00
TFCs / Sukuk	-	-
Other including receivables	17.21	17.24
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



* Govt. securities (70.98%)

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

1. Annualized return is based as per MUFAP stated methodology.





JS Fixed Term Munafa Fund

JS Fixed Term Munafa Plan 22 (JSFTMF_22)

May 2026

Investment philosophy

JS Fixed Term Munafa Plan – 22 Investment Plans with the objective to provide the fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	28 April, 2026
Maturity date	27 April, 2029
Net Assets (PKR mn)	872.98
Net Assets Excl. JSIL FoFs (PKR mn)	872.98
NAV (PKR)	100.99
Benchmark	3 Years PKRV rate (at the time of plan launch)
Expected / Committed return	12.00% p.a
Management fee	Upto 1.00% p.a (Actual: 0.66% p.a)
Total Expense Ratio (MTD)	0.24% (Including 0.10% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.30% (Including 0.10% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	56.9%	Modified Duration	1.82
Information Ratio	-1.32	Yield to Maturity (YTM)	11.34%
Macaulay's Duration	1.92	WAM (Yr)	2.39

Performance (%)

Annualized performance³

	Since Launch
Fund	10.63
Benchmark	12.63

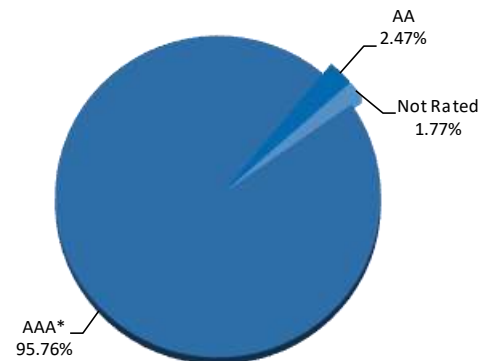
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	May-26	Apr-26
Cash	2.47	99.89
PIBs	27.47	-
T Bills	68.29	-
TFCs / Sukuk	-	-
Other including receivables	1.77	0.11
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



* Govt. securities (95.76%)

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

1. Annualized return is based as per MUFAP stated methodology.

