



JS Islamic Pension Savings Fund (JSIPSF)

April 2026

MUFAP Recommended Format

Investment philosophy

JSIPSF is designed to provide a Halal and secure source of savings and retirement income to individuals according to the principles of Islamic Shariah. JS IPSPF is a portable pension scheme allowing individuals the flexibility of contributions and portfolio customization through allocation of such contributions among equity, fixed income and other Halal investment avenues suited to their specific needs and risk profile.

Key information

| | |
|-----------------------------|---|
| Fund type | Open end |
| Category | Shariah Compliant Voluntary Pension Scheme |
| Fund launch date | 16 June, 2008 |
| Benchmark | Shariah Equity Sub Fund: KMI-30 Index ; Shariah Compliant Debt Sub Fund: 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP; Shariah Compliant MM Sub Fund: 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP. |
| Management fee | Equity sub fund: Upto 2.50% p.a (Actual: 1.50% p.a); Debt sub fund: Upto 1.25% p.a (Actual: 1.00% p.a) ; Money Market sub fund: Upto 1.00% p.a (Actual: 0.50% p.a) |
| Front-end Load | Upto 3.00% |
| Back-end Load | NIL |
| Pricing mechanism | Forward |
| Trustee | Central Depository Company of Pakistan Ltd. |
| Dealing Days & Cut-off time | (Monday to Friday) 3:00 p.m. |
| Auditor | A. F. Ferguson & Co. |
| Shariah advisor | M/s. Al Hilal Shariah Advisors (Pvt) Limited |
| Risk profile | Investor dependent |
| Leverage | NIL |
| Management Quality Rating | AM1 by PACRA (5-Nov-25) |

Investment Committee Members

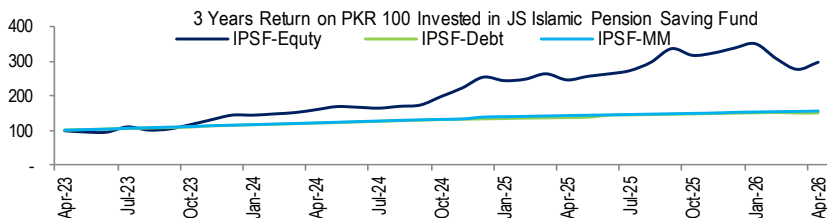
| | |
|------------------------------------|--------------------------|
| Ms. Iffat Zehra Mankani | Ms. Samina Faisal |
| Mr. Khawar Iqbal | Mr. Safdar Raza |
| Mr. Syed Hussain Haider, CFA, CIPM | Mr. Yasin Muhammad Hanif |

| Net Assets (PKR mn) | NAV (PKR) | Net Assets (PKR mn) |
|----------------------------|-----------|---------------------|
| JS-IPSPF - Equity Sub Fund | 1,802.93 | 75.82 |
| JS-IPSPF - Debt Sub Fund | 436.54 | 77.69 |
| JS-IPSPF - MM Sub Fund | 419.37 | 299.50 |

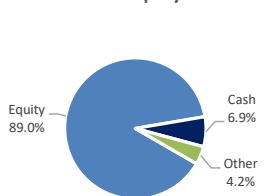
| MTD | Expense Ratio | Government levy and SECP fee* |
|----------------------------|---------------|-------------------------------|
| JS-IPSPF - Equity Sub Fund | 3.79% | 0.42% |
| JS-IPSPF - Debt Sub Fund | 1.66% | 0.23% |
| JS-IPSPF - MM Sub Fund | 0.86% | 0.14% |

| YTD | Expense Ratio | Government levy and SECP fee* |
|----------------------------|---------------|-------------------------------|
| JS-IPSPF - Equity Sub Fund | 3.91% | 0.41% |
| JS-IPSPF - Debt Sub Fund | 1.95% | 0.25% |
| JS-IPSPF - MM Sub Fund | 0.97% | 0.15% |

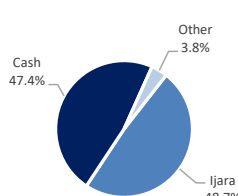
* Included in Expense Ratio



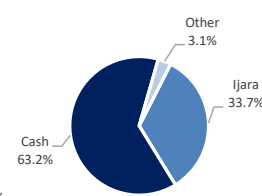
JSIPSF Equity



JSIPSF Debt



JSIPSF MM



For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

| Equity Sub Fund | 1M | 1Y | 3Y | 5Y | Launch** |
|-------------------|------|-------|--------|--------|----------|
| JS-IPSPF - Equity | 7.37 | 20.57 | 196.17 | 179.72 | 17.53 |
| Benchmark | 8.34 | n/a | n/a | n/a | n/a |
| Peer Group Avg. | 8.32 | n/a | n/a | n/a | n/a |

| Debt Sub Fund | 1M | 1Y | 3Y | 5Y | Launch** |
|-------------------|------|-------|-------|-------|----------|
| JS-IPSPF - Debt** | 6.54 | 10.06 | 14.70 | 11.94 | 8.56 |
| Benchmark | 9.76 | n/a | n/a | n/a | n/a |
| Peer Group Avg. | 7.96 | n/a | n/a | n/a | n/a |

| MM Sub Fund | 1M | 1Y | 3Y | 5Y | Launch** |
|-----------------|-------|------|-------|-------|----------|
| JS-IPSPF - MM** | 9.74 | 9.65 | 16.40 | 14.19 | 8.32 |
| Benchmark | 9.00 | n/a | n/a | n/a | n/a |
| Peer Group Avg. | 11.10 | n/a | n/a | n/a | n/a |

Monthly performance (%)

| | Equity | | Debt ¹ | | MM ¹ | |
|-----------|--------|-------|-------------------|-------|-----------------|-------|
| | FY26 | FY25 | FY26 | FY25 | FY26 | FY25 |
| July | 3.51 | -1.57 | 7.86 | 16.37 | 8.86 | 16.55 |
| August | 8.66 | 3.20 | 7.71 | 18.40 | 8.99 | 18.81 |
| September | 13.34 | 2.22 | 7.95 | 14.52 | 9.16 | 15.22 |
| October | -5.72 | 14.15 | 8.02 | 14.87 | 9.07 | 13.36 |
| November | 2.13 | 12.20 | 9.05 | 9.20 | 9.10 | 10.08 |
| December | 4.34 | 13.88 | 8.26 | 10.49 | 14.86 | 50.61 |
| January | 3.75 | -3.94 | 7.61 | 8.76 | 8.92 | 8.94 |
| February | -12.19 | 1.67 | 8.68 | 11.02 | 8.24 | 10.27 |
| March | -10.06 | 6.26 | -15.19 | 7.31 | 5.98 | 9.89 |
| April | 7.37 | -6.64 | 6.54 | 8.36 | 9.74 | 9.53 |
| May | | 4.17 | | 7.85 | | 9.12 |
| June | | 2.73 | | 53.27 | | 8.82 |
| YTD | 12.66 | 57.02 | 5.69 | 16.01 | 9.63 | 16.23 |
| Benchmark | 26.60 | n/a | 10.25 | n/a | 9.59 | n/a |

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

| Equity Sub Fund | Apr-26 | Mar-26 |
|-----------------------------|--------|--------|
| Cash | 6.86 | 29.04 |
| Equity | 88.99 | 66.54 |
| Other including receivables | 4.15 | 4.42 |
| Total | 100.00 | 100.00 |

| Debt Sub Fund | Apr-26 | Mar-26 |
|-----------------------------|--------|--------|
| Cash | 47.42 | 46.79 |
| Sukuk | 48.74 | 49.78 |
| Other including receivables | 3.84 | 3.43 |
| Total | 100.00 | 100.00 |

| Money Market Sub Fund | Apr-26 | Mar-26 |
|-----------------------------|--------|--------|
| Cash | 63.20 | 61.45 |
| Sukuk | 33.74 | 35.93 |
| Other including receivables | 3.06 | 2.62 |
| Total | 100.00 | 100.00 |

Sector Allocation - Equity (%age of total assets)

| | Apr-26 | Mar-26 |
|--|--------|--------|
| Oil & Gas Exploration Companies | 20.24 | 12.26 |
| Fertilizer | 11.54 | 8.32 |
| Cement | 10.75 | 7.84 |
| Commercial Banks | 9.57 | 6.96 |
| Inv. Banks / Inv. Cos. / Securities Cos. | 9.18 | 7.58 |
| Others | 27.70 | 23.57 |
| Total | 88.99 | 66.54 |

Top holding - Equity (%age of total assets)

| | | | |
|--------------------------------|-----|-----------------------------|-----|
| Oil & Gas Development Co. Ltd. | 9.7 | Meezan Bank Ltd. | 6.7 |
| Fauji Fertilizer Co. Ltd. | 9.3 | The Hub Power Co. Ltd. | 5.9 |
| Engro Holdings Ltd. | 9.2 | Systems Ltd. | 4.5 |
| Lucky Cement Ltd. | 7.3 | Century Paper & Board Mills | 3.9 |
| Pakistan Petroleum Ltd. | 6.8 | Mari Energies Ltd. | 3.7 |

¹ Annualized performance return is based as per MUFAP stated methodology.

** Fund returns are Average Annualized as per Morning Star formula.



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