

Key Fact Statement of
JS KPK Pension Fund
Managed by JS Investments Ltd.

Type
Open End VPS

Category
Voluntary Pension Scheme

Risk Profile
Investor dependent

Issuance date
17th February 2026

Disclaimer: This document is not a replacement for the offering document (OD). Before you invest, you are encouraged to review the detailed features of each sub-fund in the Fund's OD and/or Monthly Fund Manager Report (FMR).

KEY ATTRIBUTES

<p>Investment Objective</p>	<p>The Pension Fund consists of four Sub Funds, with the following investment objectives:</p> <ul style="list-style-type: none"> - Equity Sub-Fund: Earn returns from investments in Pakistani Capital Markets. - Debt Sub-Fund: Earn returns from investments in debt markets of Pakistan, with lower risk than the Equity Sub-Fund. - Money Market Sub-Fund: Earn returns from Money Markets, with lower risk than the Debt Sub-Fund. - Equity Index Sub-Fund: Track KSE-30 Index performance by investing in index companies proportionally.
<p>Investment Policy</p>	<p>The Pension Fund Manager shall invest assets of the Pension Fund in those securities which are declared eligible by the Commission, in a transparent, efficacious, prudent and sound manner. For details, refer to Clause (7.2) "Investment Policy of the Pension Fund" of the Offering Document.</p>
<p>Allocation Policy</p>	<p>An Employee has the option to select any of the applicable Allocation Scheme as per the KPK Rules in relation to the Contributions and shall make such selection at such date as may be prescribed.</p> <p>For further information, please refer to clause (5.14) of the Offering Document.</p> <p>Assets of Equity Sub-fund shall be invested in Shariah Compliant equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity sub-fund shall be eligible to invest in units of Real Estate Investment Trusts and Exchange Traded Funds provided that entity/sector/group exposure limits as prescribed in the section 7.3 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p> <p>The Debt Sub-fund shall consist of government securities, cash in bank account, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, commercial paper, TFC/ Sukuk or any other Islamic mode of placement; and that the rating of any security in the portfolio shall not be lower than A+. For further detail, refer to 7.4 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p> <p>The Investment in money market sub-fund shall be in government securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), shariah compliant government securities , money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other mode of placement, TDRs, commercial papers, reverse repo; and that the rating of any security in the portfolio shall not be lower than AA. For further detail, refer to 7.5 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p> <p>The Index Sub-fund shall strive to remain fully invested in accordance with the stated index, however, under no circumstances shall it be invested less than 85% of its net assets in securities covered in the index or its subset during the year based on monthly average investment calculated on a daily basis. For further detail, refer to 7.6 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p>

Performance Benchmark	<p>- Equity Sub-Fund: KSE – 100 Index or KSE - 30 Index (Total Return Index)</p> <p>- Debt Sub-Fund: 75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.</p> <p>- Money Market Sub-Fund: 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.</p> <p>- Equity Index Sub-Fund: Return of the index being tracked by the PFM (Total return based).</p>
Shariah Compliance	JSKPKPF is <u>not</u> a Shariah Compliant Scheme
Launch Date	December 14, 2023
Minimum Contribution Amount	Rs. 1,000/-
Management Fee (% per annum)	The Fund is designed to ensure that its Total Expense Ratio (TER) remains within the limits set out in last section . Accordingly, the Pension Fund Manager may charge a management fee only at a level that keeps the TER within these limits. The actual management fee rate, expressed as a percentage of the net assets of the VPS, shall be disclosed in the monthly Fund Manager Report.
Subscription / Withdrawal Days & Timing	Monday to Friday, 9:00 AM – 3:00 PM

Risk Profile and Product Suitability

Product Suitability	It is a flexible savings-cum- investment Scheme which facilitates the eligible individuals to save for their retirement in a systematic way, topping up their savings with investment returns at their desired investment exposures and variable options before, at and after retirement.
Return Objectives	To provide a secure source of retirement savings and regular income after retirement to the Employee(s) of KPK.
Risk Profile of the Fund	<p>- Equity Sub-Fund: normally high risk and return.</p> <p>- Debt Sub-Fund: normally medium-yielding risk and return.</p> <p>- Money Market Sub-Fund: normally lower risk and lower return investments.</p> <p>- Equity Index Sub-Fund: normally high risk and return.</p>
Fund's Investment Risks	Employees must realize that all investments in pension Fund and securities are subject to different e.g., market risks, credit risk, liquidity risk etc. <i>For details, refer to Clause (7.10) "Risk Disclosure" of the Offering Document.</i>
Other Key Information	<i>There will be no dividend distribution by the Sub-Funds.</i>

Withdrawals, Drawdowns and Benefits

Minimum Retirement Age	Prescribed by the employer
Options at Retirement	<p>The Employee(s) shall then have the following options, namely:</p> <p>(a) to withdraw up to such percentage of amount from his Individual Pension account as specified in the KPK Rules; and</p> <p>(b) use the remaining amount to purchase an annuity from a life insurance / takaful company and/or any other annuity plan as offered under the Rules of Employee(s) choice subject to such limits as prescribed by the Employer; or</p> <p>(c) enter into an agreement with the Pension Fund Manager to transfer Employee(s) balance to an Approved Income Payment Plan offered by the Pension Fund Manager as approved by the Commission.</p>
Early Withdrawal Conditions & Implications	<p>Early withdrawals are allowed subject to KPK Rules and the Income Tax Ordinance, 2001, with possible tax or penalty deductions.</p> <p>Employers may halt contributions until the withdrawn amount plus 1% per completed month is repaid. Partial withdrawals must maintain the last approved allocation scheme. For further details refer to clause 5.9 of the Offering Document titled "Withdrawal of Funds Before Retirement"</p> <p>The tax shall not be withheld in case of an eligible person suffering from any disability which render him unable to continue with any employment at the age which he may so elect to be treated as retirement age or the age as on the date of such disability if not so elected by him/her; or on the share of the nominated survivor of the deceased eligible person. For more details, refer to Part 10 Taxation, of the Offering Document.</p>
Other Key Information	<i>An eligible person, as defined in the Income Tax Ordinance, 2001, deriving income chargeable to tax under the head "Salary" or the head "Income from Business", will be entitled to a Tax Credit for a Tax Year in respect of any contribution paid in the year by the person to the Pension Fund.</i>

INFORMATION ABOUT CHARGES

Front End Load (FEL)	Distribution channel	Percentage
	Direct Investment through PFM	Nil
	Digital Platform of PFM/Third party	Nil

Total Expense Ratio (TER)

Sub-Funds	Maximum Total Expense Ratio excluding insurance charges and Govt levies (% of Net Assets)	Maximum Insurance Charge (% of Net Assets)	Maximum Total Expense Ratio including insurance charges (% of Net Assets)
Money Market Sub-Fund	0.75% p.a.	0.25% p.a.	1% p.a.
Debt Sub-Fund	0.75% p.a.	0.25% p.a.	1% p.a.
Equity Index Sub-Fund	1.00% p.a.	0.25% p.a.	1.25% p.a.
Equity Sub-Fund	1.75% p.a.	0.25% p.a.	2% p.a.

Ref. ANNEXURE 'C-1' of the Offering Document

Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.

Key Stakeholders
JS Investments Limited
Mr. Muhammad Khawar Iqbal
Chief Operating Officer | khawar.iqbal@jsil.com

Trustee
Central Depository
Company of Pakistan Ltd.

Disclaimer: All Investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. The NAV of Units may go down or up based on the market conditions. Please read the Offering Document to understand the investment policies, tax implications and risks involved.

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