

## Key Fact Statement of JS KPK Islamic Pension Fund Managed by JS Investments Ltd.

Type  
**Open End VPS**

Category  
**Shariah Compliant Voluntary Pension Scheme**

Risk Profile  
**Investor dependent**

Issuance date  
**17<sup>th</sup> February 2026**

**Disclaimer:** This document is not a replacement for offering document (OD). Before you invest, you are encouraged to review the detailed features of each sub-fund in the fund's OD and/or Monthly Fund Manager Report (FMR).

### KEY ATTRIBUTES

<b>Investment Objective</b>	<p>The Pension Fund will consist of four Shariah Compliant sub funds: namely Equity sub-Fund, Debt sub-Fund and Money-market sub-Fund; with the following objectives.</p> <ul style="list-style-type: none"> <li>- <b>Equity Sub-Fund:</b> Earn returns from investments in Pakistani Capital Markets.</li> <li>- <b>Debt Sub-Fund:</b> Earn returns from investments in debt markets of Pakistan, with lower risk than the Equity Sub-Fund.</li> <li>- <b>Money Market Sub-Fund:</b> Earn returns from Money Markets, with lower risk than the Debt Sub-Fund.</li> <li>- <b>Equity Index Sub-Fund:</b> Track KMI-30 Index performance by investing in index companies proportionally.</li> </ul>
<b>Investment Policy</b>	<p>The Pension Fund Manager shall make investment of the Pension Fund in those securities which are declared eligible by the Commission and in a transparent, efficacious, prudent and sound manner.</p>
<b>Allocation Policy</b>	<p>An Employee has the option to select any of the applicable Allocation Scheme as per the KPK Rules in relation to the Contributions and shall make such selection at such date as may be prescribed.</p> <p>For further information, please refer to clause (5.14) of the Offering Document.</p> <p>Assets of Equity Sub-fund shall be invested in equity securities which are listed on a Stock Exchange or for the listing of which an application has been approved by a Stock Exchange and Equity sub-fund shall be eligible to invest in units of Real Estate Investment Trusts and Exchange Traded Funds provided that entity/sector/group exposure limits as prescribed in the section 7.3 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p> <p>The Debt Sub-fund shall consist of government securities, cash in bank account, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM), TDRs, commercial paper, TFC/ Sukuk or any other mode of placement, reverse repo, deposits/placements with Microfinance Banks and any other approved debt/money market security issued from time to time; and that the rating of any security in the portfolio shall not be lower than A+. For further detail, refer to 7.4 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p> <p>The Investment in money market sub-fund shall be in government securities, cash and near cash instruments which include cash in bank accounts (excluding TDRs), treasury bills, money market placements, deposits, certificate of deposits (COD), certificate of musharakas (COM) or any other mode of placement, TDRs, commercial papers, reverse repo; and that the rating of any security in the portfolio shall not be lower than AA. For further detail, refer to 7.5 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p> <p>The Index Sub-fund shall strive to remain fully invested in accordance with the stated index, however, under no circumstances shall it be invested less than 85% of its net assets in securities covered in the index or its subset during the year based on monthly average investment calculated on a daily basis. For further detail, refer to 7.6 of Part 7 (Investment Policy, Restrictions, Risk Disclosure and Disclaimer) of the Offering Document</p>

<b>Performance Benchmark</b>	<ul style="list-style-type: none"> <li>- <b>Shariah Compliant Equity Sub-Fund:</b> KMI-30 Index or KMI All Share (Total Return Index)</li> <li>- <b>Shariah Compliant Debt Sub-Fund:</b> 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.</li> <li>- <b>Shariah Compliant Money Market Sub-Fund:</b> 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.</li> <li>- <b>Shariah Compliant Equity Index Sub-Fund:</b> Return of Shariah-compliant index tracked by PFM (Total Return Based)</li> </ul>
<b>Shariah Compliance</b>	JSIKPKPF is a Shariah Compliant Scheme
<b>Launch Date</b>	December 14, 2023
<b>Minimum Contribution Amount</b>	Rs. 1,000/-
<b>Management Fee (% per annum)</b>	The Fund is designed to ensure that its Total Expense Ratio (TER) remains within the limits set out in the last section. Accordingly, the Pension Fund Manager may charge a management fee only at a level that keeps the TER within these limits. The actual management fee rate, expressed as a percentage of the net assets of the VPS, shall be disclosed in the monthly Fund Manager Report.
<b>Subscription / Withdrawal Days &amp; Timing</b>	Monday to Friday, 9:00 AM – 3:00 PM

### Risk Profile and Product Suitability

<b>Product Suitability</b>	It is a flexible savings-cum- investment Scheme which facilitates the eligible individuals to save for their retirement in a systematic way, topping up their savings with investment returns at their desired investment exposures and variable options before, at and after retirement.
<b>Return Objectives</b>	To provide a secure source of retirement savings and regular income after retirement to the KPK Employee(s)
<b>Risk Profile of the Fund</b>	<ul style="list-style-type: none"> <li>- <b>Equity Sub-Fund:</b> normally high risk and return.</li> <li>- <b>Debt Sub-Fund:</b> normally medium-yielding risk and return.</li> <li>- <b>Money Market Sub-Fund:</b> normally lower risk and lower return investments.</li> <li>- <b>Equity Index Sub-Fund:</b> normally high risk and return.</li> </ul>
<b>Fund's Investment Risks</b>	Employees must realize that all investments in pension Fund and securities are subject to different e.g., market risks, credit risk, liquidity risk etc. <i>For details, refer to Clause (7.10) "Risk Disclosure" of the Offering Document.</i>
<b>Other Key Information</b>	<i>There will be no dividend distribution by the Sub-Funds.</i>

### Withdrawals, Drawdowns and Benefits

<b>Minimum Retirement Age</b>	Prescribed by the employer
<b>Options at Retirement</b>	<p>The Employee(s) shall then have the following options, namely:</p> <ul style="list-style-type: none"> <li>(i) to withdraw up to such percentage of amount from his Individual Pension account as specified in the KPK Rules; and</li> <li>(ii) use the remaining amount to purchase an annuity from a life insurance / takaful company and/or any other annuity plan as offered under the Rules of Employee(s) choice subject to such limits as prescribed by the Employer; or</li> <li>(iii) enter into an agreement with the Pension Fund Manager to transfer Employee(s) balance to an Approved Income Payment Plan offered by the Pension Fund Manager as approved by the Commission.</li> </ul>
<b>Early Withdrawal Conditions &amp; Implications</b>	<p>Early withdrawals are allowed subject to KPK Rules and the Income Tax Ordinance, 2001, with possible tax or penalty deductions.</p> <p>Employers may halt contributions until the withdrawn amount plus 1% per completed month is repaid. Partial withdrawals must maintain the last approved allocation scheme. For further details refer to clause 5.9 of the Offering Document titled "Withdrawal of Funds Before Retirement"</p> <p>The tax shall not be withheld in case of an eligible person suffering from any disability which render him unable to continue with any employment at the age which he may so elect to be treated as retirement age or the age as on the date of such disability if not so elected by him/her; or on the share of the nominated survivor of the deceased eligible person. For more details, refer to Part 10 Taxation, of the Offering Document.</p>
<b>Other Key Information</b>	<i>An eligible person, as defined in the Income Tax Ordinance, 2001, deriving income chargeable to tax under the head "Salary" or the head "Income from Business", will be entitled to a Tax Credit for a Tax Year in respect of any contribution paid in the year by the person to the Pension Fund.</i>

**INFORMATION ABOUT CHARGES**

Front End Load (FEL)	Distribution channel	Percentage
	Direct Investment through AMC	Nil
	Digital Platform of AMC/Third party	Nil

**Total Expense Ratio (TER)**

Sub-Funds	Maximum Total Expense Ratio excluding insurance	Maximum Insurance Charge (% of Net Assets)	Maximum Total Expense Ratio including insurance charges (% of Net Assets)
Money Market Sub-Fund	0.75% p.a.	0.25% p.a.	1% p.a.
Debt Sub-Fund	0.75% p.a.	0.25% p.a.	1% p.a.
Equity Index Sub-Fund	1.00% p.a.	0.25% p.a.	1.25% p.a.
Equity Sub-Fund	1.75% p.a.	0.25% p.a.	2% p.a.

Ref. ANNEXURE 'C-1' of the Offering Document

Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.

Key Stakeholders

**JS Investments Limited**

**Mr. Muhammad Khawar Iqbal**

**Chief Operating Officer | [khawar.iqbal@jsil.com](mailto:khawar.iqbal@jsil.com)**

Trustee

**Central Depository Company of Pakistan Ltd.**

**Al Hilal Shariah Advisors | Mr. Faraz Younus Bandukda**

**[faraz.bandukda@alhilalsa.com](mailto:faraz.bandukda@alhilalsa.com)**

Disclaimer: All Investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. The NAV of Units may go down or up based on the market conditions. Please read the Offering Document to understand the investment policies, tax implications and risks involved.

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Get in Touch : 0800 00887

Visit us

Head Office - 19th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi

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