

## Key Fact Statement of JS Islamic Pension Savings Fund Managed by JS Investments Ltd.

Type  
**Open End**

Category  
**Balanced Scheme**

Risk Profile  
**Medium**

Issuance date  
**15th August 2025**

**Disclaimer:** This document is not a replacement for offering document (OD). Before you invest, you are encouraged to review the detailed features of each sub-fund in the Fund's OD and/or Monthly Fund Manager Report (FMR).

### KEY ATTRIBUTES

<b>Investment Objective</b>	<p>Ensure optimum return and reasonable safety of capital by investing in Shariah Compliant securities and instruments approved by the Shariah Advisory Council. The Pension Fund comprises of following three sub funds, with its respective objectives:</p> <ul style="list-style-type: none"> <li>- <b>Shariah Compliant Equity Sub-Fund:</b> Earn returns from investments in Pakistani Equity Market.</li> <li>- <b>Shariah Compliant Debt Sub-Fund:</b> Earn returns from investments in debt markets of Pakistan, with medium risk (that is lower than the Equity Sub-Fund).</li> <li>- <b>Shariah Compliant Money Market Sub-Fund:</b> Earn returns from Money Markets, with lower risk than the Debt Sub-Fund.</li> </ul>
<b>Investment Policy</b>	<p>The Pension Fund Manager shall make investment of the Pension Fund in a transparent, efficacious, prudent and sound manner. The investments shall be made in- line with applicable Rules and Regulations, as announced by the Commission from time to time, in accordance with Shariah principles.</p>
<b>Allocation Policy</b>	<p>Assets of the Equity Sub-fund shall be invested in equity securities which are listed on a stock exchange, or for the listing of which an application has been approved by a stock exchange.</p> <p>Investments in the Debt Sub-fund shall consist of debt securities such that, including (and not limited to), the weighted average time to maturity shall not exceed five (5) years and that at least twenty five per cent (25%) net assets of the debt sub-fund shall be invested in debt securities issued by the Federal Government and up to twenty five per cent (25%) of net assets of Debt Sub-fund may be deposited with banks having rating AA+ so that both these investments shall make up a minimum fifty per cent (50%) of net assets of the debt sub-fund.</p> <p>Investments by the Money Market Sub-fund shall be made in Federal Government Securities, Deposits with Commercial Banks having "A Plus" or higher rating, Provincial or city governments or government corporations or corporate entities, Provincial government, City government, Government corporations with "A" or higher rating of entity and the instrument and Corporate entities with "A plus" or higher rating of entity and the instrument provided that the assets have weighted average time to maturity upto one year while time to maturity of any security in the portfolio shall not exceed six (6) months, except Government securities such as Government Ijara Sukuk with time to maturity may be up to three (3) years.</p> <p>For further details, refer to Part VIII - Investment Policy, Restrictions, Risk Disclosure and Disclaimer of the Offering Document.</p>

<b>Performance Benchmark</b>	<p>- <b>Shariah Compliant Equity Sub-Fund:</b> KMI-30 Index (Total Return Index)</p> <p>- <b>Shariah Compliant Debt Sub-Fund:</b> 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.</p> <p>- <b>Shariah Compliant Money Market Sub-Fund:</b> 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.</p>
<b>Shariah Compliance</b>	JSIPSF is a Shariah Compliant Scheme
<b>Launch Date</b>	16 June, 2008
<b>Minimum Contribution Amount</b>	Rs. 12,000/- p.a. or as determined by the Pension Fund Manager from time to time.
<b>Management Fee (% per annum)</b>	<p>- <b>Equity Sub-Fund:</b> 2.5% on average Net Assets</p> <p>- <b>Debt Sub-Fund:</b> 1.25% on average Net Assets</p> <p>- <b>Money Market Sub-Fund:</b> 1.00% on average Net Assets</p>
<b>Subscription / Withdrawal Days &amp; Timing</b>	(Monday to Friday) 3:00 p.m.

### Risk Profile and Product Suitability

<b>Product Suitability</b>	It is a flexible savings-cum- investment Scheme which facilitates the eligible individuals to save for their retirement in a systematic way, topping up their savings with investment returns at their desired investment exposures and variable options before, at and after retirement.																														
<b>Return Objectives</b>	To provide a secure and Shariah Compliant source of savings and retirement income.																														
<b>Risk Profile of the Fund</b>	<table border="1"> <thead> <tr> <th>Allocation Scheme</th> <th>Debt Sub-Fund</th> <th>Equity Sub-Fund</th> <th>Money Market Sub-Fund</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Aggressive</td> <td>Min 20%</td> <td>Min 65%</td> <td>Nil</td> <td>Higher Volatility</td> </tr> <tr> <td>Balanced</td> <td>Min 40%</td> <td>Min 35%</td> <td>Min 10%</td> <td>Medium Volatility</td> </tr> <tr> <td>Conservative</td> <td>Min 60%</td> <td>Min 10%</td> <td>Min 15%</td> <td>Lower Volatility</td> </tr> <tr> <td>Very Conservative</td> <td>Min 40%</td> <td>Nil</td> <td>Min 40%</td> <td>Low Volatility</td> </tr> <tr> <td>Customized Asset Allocation*</td> <td>Upto 100%</td> <td>Upto 100%</td> <td>Upto 100%</td> <td>Volatility based on the selected custom Funds' combination</td> </tr> </tbody> </table>	Allocation Scheme	Debt Sub-Fund	Equity Sub-Fund	Money Market Sub-Fund	Risk Profile	Aggressive	Min 20%	Min 65%	Nil	Higher Volatility	Balanced	Min 40%	Min 35%	Min 10%	Medium Volatility	Conservative	Min 60%	Min 10%	Min 15%	Lower Volatility	Very Conservative	Min 40%	Nil	Min 40%	Low Volatility	Customized Asset Allocation*	Upto 100%	Upto 100%	Upto 100%	Volatility based on the selected custom Funds' combination
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<b>Fund's Investment Risks</b>	<p>Participants must understand that investments in Pension Funds like other similar investments involve including market risk, performance risk, management risk, country or political risk etc.</p> <p>For details, refer to Clause (8.3) "Standard Risk Factors" of the Offering Document.</p>																														
<b>Other Key Information</b>	<p>•The Management Company, through EFU Life Assurance Ltd (EFU), shall provide Free Takaful cover to investors (who meet the eligibility criteria and Takaful provider's documentary requirements). For details refer to the Part VI - Characteristics of the Pension Fund (Section 6.5)</p> <p>•There will be no dividend distribution by the Pension Fund and its Sub-Fund(s).</p>																														

### Withdrawals, Drawdowns and Benefits

<b>Minimum Retirement Age</b>	Any age between sixty and seventy years or twenty-five years since the age of first contribution to a pension fund, whichever is earlier
<b>Options at Retirement</b>	<p>At the date of retirement of the Participant all the Units of the Sub-Funds to the credit of his Individual Pension Account shall be redeemed at the Net Asset Value of the respective Sub-Funds notified at close of the Business Day of retirement and the amount due shall be credited to Individual Pension Account in his name, which shall earn the applicable market rate of profit, for deposits of such amount and duration. The Participant shall then have the following options, namely:</p> <p>(i) Withdraw any amount from his Individual Pension Account subject to the conditions laid down in the Income Tax Ordinance; 2001 (XLIX of 2001);</p> <p>(ii) Purchase an Approved Annuity Plan from a Life Insurance Company or Takaful Company of his choice; or</p> <p>(iii) Enter into an agreement with the Pension Fund Manager to transfer the remaining balance to an Approved Income Payment Plan offered by the Pension Fund Manager or another pension fund manager and withdraw from it, monthly installments till the age of seventy five years or earlier.</p>
<b>Early Withdrawal Conditions &amp; Implications</b>	Withdrawals made by Participants is taxable except in cases where the Participants suffers disability as specified in the Rules and para 6.13 of this Offering Document and on the transfer of share of nominee(s) or survivor(s) in case of death of the Participant as specified in para 6.17 of this Offering Document.

<b>Other Key Information</b>	<p>An annual tax credit is available on all Contributions made into the Pension Fund to the extent of 20% of taxable income for Participants upto the age of forty years and additional 2% p.a. for each year exceeding forty years to a maximum of 50% of the taxable income or PKR 500,000 or the Contribution amount, whichever is lower.</p> <p>All investment returns of the Pension Fund are tax exempt and the Participant may withdraw upto 25% of aggregate savings at retirement tax free.</p>
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### INFORMATION ABOUT CHARGES

	<b>Distribution channel</b>	<b>Percentage</b>
<b>Front End Load (FEL)</b>	Direct Investment through PFM	3%
	Digital Platform of PFM/Third party	3%

### Total Expense Ratio (TER)

Participants are advised to consult the Fund Manager Report (FMR) of the respective Pension Fund for the latest information pertaining to the updated TER.

Key Stakeholders  
**JS Investments Limited**  
**Mr. Muhammad Khawar Iqbal**  
 Chief Operating Officer | [khawar.iqbal@jsil.com](mailto:khawar.iqbal@jsil.com)

Trustee  
**Central Depository Company of Pakistan Ltd.**  
 Al Hilal Shariah Advisors

Disclaimer: All Investments in Mutual Funds and Pension Funds are subject to market risks. Past performance is not necessarily indicative of the future results. The NAV of Units may go down or up based on the market conditions. Please read the Offering Document to understand the investment policies, tax implications and risks involved.

<p style="text-align: center;">Need Help?  <a href="mailto:ir@jsil.com">Email us at <a href="mailto:ir@jsil.com">ir@jsil.com</a></a>          WhatsApp Bot: Text "Hi" to 0800 00887</p>	<p style="text-align: center;">Learn more: <a href="http://www.jsil.com">www.jsil.com</a>          Get in Touch : 0800 00887</p>	<p style="text-align: center;">Visit us          Head Office - 19th Floor, The          Centre, Abdullah Haroon Road,          Saddar, Karachi</p>	<p style="text-align: center;">Follow Us For Updates</p> <div style="text-align: center;"> </div>
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