

**13<sup>th</sup> Supplement to the Offering Document**  
**of**  
**JS Fixed Term Munafa Fund (JSFTMF)**  
**(An open-end fixed rate/return scheme)**

**Managed by**

**JS Investments Limited**

<b>SOD S. No.</b>	<b>SECP Approval Date</b>	<b>Purpose</b>
1	March 7, 2024	Launch of Plan 3-5
2	May 15, 2024	Launch of Plan 6
3	June 13, 2024	Launch of Plan 7
4	July 31, 2024	Launch of Plan 8
5	August 20, 2024	Launch of Plan 9
6	August 27, 2024	Launch of plan 10 and 11
7	October 11, 2024	Launch of Plan 12
8	December 17, 2024	Launch of Plan 13
9	January 28, 2025	Launch of Plan 14
10	February 28, 2025	Launch of Plan 15, 16 and 17
11	May 6, 2025	Launch of plan 18, addition of KFS, clauses 2.12 and 2.18 and change in management fees
12	October 29, 2025	Launch of Plan 19, 20 and 21
13		Offer for Plan 22, 23 and 24

## Status of Approved Plans

Plan Name	Risk Profile	Risk of Principal Erosion at	Tenor (Months)	Rate Offered	Launch Date	AUM (PKR Mn.)*	Maturity Date	Status
Plan – 1	Moderate	Moderate risk	36	17.50%	8-Jan-24	2,227	7-Jan-27	Active
Plan – 2	Moderate	Moderate risk	12	21.00%	8-Jan-24	N/A	7-Jan-25	Matured
Plan – 3	Moderate	Moderate risk	10	21.00%	8-Apr-24	N/A	7-Feb-25	Matured
Plan – 4	Low	Low risk	3	21.00%	3-May-24	N/A	2-Aug-24	Matured
Plan – 5	Low	Low risk	3	21.30%	31-May-24	N/A	30-Aug-24	Matured
Plan – 6	Moderate	Moderate risk	12	17.90%	26-Jul-24	N/A	25-Jul-25	Matured
Plan - 7	Moderate	Moderate risk	3	18.60%	13-Aug-24	N/A	12-Nov-24	Matured
Plan - 8	Moderate	Moderate risk	5	18.60%	21-Aug-24	N/A	20-Jan-25	Matured
Plan - 9	Moderate	Moderate risk	6	19.20%	13-Sep-24	N/A	12-Mar-25	Matured
Plan - 10	Moderate	Moderate risk	6	14.50%	3-Dec-24	N/A	2-Jun-25	Matured
Plan - 11	Moderate	Moderate risk	12	14.05%	1-Nov-24	N/A	31-Oct-25	Matured
Plan - 12	Moderate	Moderate risk	3	14.75%	7-Nov-24	N/A	6-Feb-25	Matured
Plan – 13	Moderate	Moderate risk	12	12.12%	15-Jan-25	N/A	14-Jan-26	Matured
Plan – 14	Moderate	Moderate risk	12	12.90%	25-Feb-25	5,856	24-Feb-26	Active
Plan – 15	Moderate	Moderate risk	12	11.30%	18-Apr-25	783	17-Apr-26	Active
Plan – 16	Moderate	Moderate risk	10	11.40%	18-Apr-25	1,252	17-Feb-26	Active
Plan – 17	Moderate	Moderate risk	3	12.00%	5-May-25	N/A	4-Aug-25	Matured
Plan – 18	Moderate	Moderate risk	6	11.25%	30-Jul-25	9,391	29-Jan-26	Active
Plan – 19	Low	Low risk	3	10.30%	23-Jan-26	N/A	22-Apr-26	Active
Plan – 20	Moderate	Moderate risk	12	10.60%	23-Jan-26	N/A	22-Jan-27	Active
Plan – 21	Moderate	Moderate risk	6	10.25%	3-Feb-26	N/A	2-Aug-26	New
Plan – 22	Low to Moderate	Low to Moderate risk	Upto 36 months	TBD	TBD	TBD	TBD	New
Plan – 23	Low to Moderate	Low to Moderate risk	Upto 36 months	TBD	TBD	TBD	TBD	New
Plan – 24	Low to Moderate	Low to Moderate risk	Upto 36 months	TBD	TBD	TBD	TBD	New

\*As of Dec 31, 2025

Dated: January 29, 2026

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The JS Fixed Term Munafa Fund (JSFTMF) (the "Fund") is established in Karachi, Pakistan as an open-end fund by a Trust Deed under Sindh Trust Act, 2020, dated November 23, 2023 registered by and between JS Investments Limited, as the Management Company and Digital Custodian Company Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified identity under the Non – Banking Companies and Notified Entities Regulations, 2008 (the "Regulations").

### Objective of the Supplementary Offering Document:

JS Investments Limited is introducing JS Fixed Term Munafa Plan 22, 23 and 24 via this 13<sup>th</sup> Supplementary Offering Document, in compliance with the relevant provisions of the Offering Document of JSFTMF.

All other segments, clauses and/or provisions of the Offering Document shall remain unchanged.

### 1. The Key Facts Statement, actual as per Plans launched, will be added in the Consolidated Offering Document

**Key Facts Statement**  
**JS Fixed Term Munafa Fund- Plan 22/23/24 (Separate for Each Plan)**  
**Managed by JS Investments Ltd.**

<b>Type</b>	Open-end
<b>Category of CIS</b>	Fixed rate/return
<b>Risk Profile</b>	Low to Moderate
<b>Issuance date</b>	

#### 1. Disclaimer

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the Offering Document and/or monthly Fund Manager Report.

#### 2. Key Attributes

<b>Investment objective of CIS/Investment Plan</b>	The objective of the fund is to provide promised return to its unit holders subject to the holding of the investment till maturity of the respective plan.
<b>Authorised investment avenues</b>	The Fund shall primarily invest in Fixed Income Securities such as Government Securities, Cash in Bank Account, Money Market Placements, Deposits, Certificate of Deposits (COD), Certificate of Musharakas (COM), and TDRs, as per respective authorized investable avenues, and such as approved by SECP
<b>Launch date of CIS/Investment Plan</b>	Plans actual launch date
<b>Minimum Investment Amount</b>	500
<b>Plan Name</b>	Plan 22/23/24 (Separate for Each Plan)
<b>Duration</b>	Actual Tenor of the Plan

<b>Performance Benchmark</b>	<b>Actual Benchmark of the Plan</b> The benchmark of JS Fixed Term Munafa Plan <b>22/23/24</b> shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period of _____ month(s)
<b>IPO Dates</b>	<b>As per actual launch</b>
<b>Promised Return</b>	<b>As per actual launch</b>
<b>Date of Maturity</b>	<b>As per actual launch</b>
<b>Subscription/redemption days and timings</b>	Monday to Friday 9:00am to 3:00pm
<b>Types/classes of units</b>	Class "A" Units which shall be charged with a Front-end Load and Contingent Load, if any.
<b>Management Fee (% per annum)</b>	Up to 1 % of the average annual Net Assets of the Fund calculated on a daily basis during the year.

### 3. Information about charges

<b>1. Front End Load (FEL)</b>	<b>Distribution channel</b>	<b>Percentage</b>
	Direct Investment through AMC	0%
	Digital Platform of AMC/Third party	0%
<b>2. Redemption Charge</b>	<b>Type of Charge</b>	<b>Percentage</b>
	Back end load	Nil
	Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.

### Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS/Investment Plan for the latest information pertaining to the updated TER.

### Applicable Taxes

Disclaimer: Income earned in the form of a dividend or capital gain shall be charged as a rate specified in Income Tax Ordinance 2001.

### 4. Key Stakeholders

JS Investments Limited  
Mr. Khawar Iqbal  
Chief Operating Officer  
[khawar.iqbal@jsil.com](mailto:khawar.iqbal@jsil.com)

Digital Custodian Company Limited  
Mr. Dabeer Khan  
[dabeer.khan@digitalcustodian.co](mailto:dabeer.khan@digitalcustodian.co)

**2. The following sub-clauses will be added/ amended in the original Offering Document****a. Addition in Clause 1.4 - “Duration & Risk profile”**

Plan Name	Duration
JS Fixed Term Munafa Plan – 22	Up to 36 months after the close of the subscription period
JS Fixed Term Munafa Plan – 23	Up to 36 months after the close of the subscription period
JS Fixed Term Munafa Plan – 24	Up to 36 months after the close of the subscription period

**b. Risk Profiles of Plans**

Plan Name	Risk Profile
JS Fixed Term Munafa Plan – 22	Low to Moderate, to be allocated as per SECP Circular No. 6 of 2022 dated June 09, 2022
JS Fixed Term Munafa Plan – 23	Low to Moderate, to be allocated as per SECP Circular No. 6 of 2022 dated June 09, 2022
JS Fixed Term Munafa Plan – 24	Low to Moderate, to be allocated as per SECP Circular No. 6 of 2022 dated June 09, 2022

**c. Addition in Clause 1.6 - “Initial Offer and Initial Period”:**

Initial Offer of **JS Fixed Term Munafa Plan – 22** is made during the initial period which will be of Tentative 10 Business Day(s) and begins at the start of the banking hours on February 16, 2026 (tentative) and shall end at the close of the banking hours on February 27, 2026 (tentative).

Initial Offer of **JS Fixed Term Munafa Plan – 23** is made during the initial period which will be of Tentative 10 Business Day(s) and begins at the start of the banking hours on February 23, 2026 (tentative) and shall end at the close of the banking hours on March 6, 2026 (tentative).

Initial Offer of **JS Fixed Term Munafa Plan – 24** is made during the initial period which will be of Tentative 10 Business Day(s) and begins at the start of the banking hours on March 2, 2026 (tentative) and shall end at the close of the banking hours on March 13, 2026 (tentative).

**Note: Tentative day(s) and date of launch are only for indicative purposes. Actual day(s) and date will be communicated to the Unit Holder closer to launch of the Plan through Term Sheet(s).**

**d. Addition of paragraph in clause 2.1.1 – “Investment policy”**

The fund is now offering additional Investment plans:

- JSFTMP - 22 with up to 36 months maturity
- JSFTMP - 23 with up to 36 months maturity
- JSFTMP - 24 with up to 36 months maturity

**e. Amendment in the heading & addition of Investment Objectives of the Plans under Clause 2.3**

Existing	Amended
Investment Objective of JS Fixed Term Munafa Plan-2	Investment Objective of JS Fixed Term Munafa Plan 2 to 24

**JS Fixed Term Munafa Plan – 22** Investment Plans with the objective to provide fixed returns to its unit

holders subject to the holding of the investment(s) till maturity of the respective plan.

**JS Fixed Term Munafa Plan – 23** Investment Plans with the objective to provide fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

**JS Fixed Term Munafa Plan – 24** Investment Plans with the objective to provide fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

**f. Amendment in the heading of the clause 2.4. – “Investment Policy of JS Fixed Term Munafa Plan – (1 to 21)”**

Existing	Amended
Investment Policy of JS Fixed Term Munafa Plan – (1 to 21)	Investment Policy of JS Fixed Term Munafa Plan – (1 to 24)

**g. Addition to clause 2.5 – “Benchmark”**

v) The benchmark of the JS Fixed Term Munafa Plan-22 (JSFTMP-22) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.

w) The benchmark of the JS Fixed Term Munafa Plan-23 (JSFTMP-23) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.

x) The benchmark of the JS Fixed Term Munafa Plan-24 (JSFTMP-24) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.

**h. Addition in clause 3.15(a) – “Bank Accounts”**

22. “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -22” or “DCCL Trustee – JSFTMF – JSFTMP – 22”

23. “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -23” or “DCCL Trustee – JSFTMF – JSFTMP – 23”

24. “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -24” or “DCCL Trustee – JSFTMF – JSFTMP – 24”

**i. Addition in clause 4.4.4 (b) – “Purchase of Units”**

- “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -22” Or “DCCL Trustee – JSFTMF – JSFTMP – 22”
- “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -23” Or “DCCL Trustee – JSFTMF – JSFTMP – 23”
- “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -24” Or “DCCL Trustee – JSFTMF – JSFTMP – 24”