FUND MANAGER'S REPORT
JULY 2026

TAX FILING
MADE EASIER

Get your Tax Certificate instantly through the

JS Investments WhatsApp Bot

SIMPLY SAY HI TO

0800 00887

Select:

Statements & Reports → Tax Certificate

Your certificate.

A few simple taps away.

0800-00887 | "invest" to 8027 | ir@jsil.com | www.jsil.com | /jsinvestments | /js.investments

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/

SECP Service Desk Management System: https://sdms.secp.gov.pk/

JS investments
Better Investments for a Better Future!
AM1 by PACRA

Available Collective Schemes / Investment Plans	Fund Risk Profile	Risk of Principal Erosion
JS Money Market Fund JS Cash Fund JS Islamic Money Market Fund JS Fixed Term Munafa Fund (Plan 23)	Low	Principal at low risk
JS Income Fund JS Government Securities Fund JS Islamic Income Fund JS Microfinance Sector Fund JS Fixed Term Munafa Fund (Plan 1) JS Fixed Term Munafa Fund (Plan 20) JS Fixed Term Munafa Fund (Plan 22) JS Fixed Term Munafa Fund (Plan 24) JS Fixed Term Munafa Fund II (Plan 6) JS Fixed Term Munafa Fund II (Plan 7) JS Islamic Sarmaya Mehfooz Fund (Plan 1 - 2025) JS Islamic Sarmaya Mehfooz Fund (Plan 2 - 2020)	Medium	Principal at medium risk
JS Growth Fund JS Islamic Fund JS Large Cap. Fund JS Fund of Funds Unit Trust of Pakistan JS Momentum Factor Exchange Traded Fund	High	Principal at high risk

Table of Contents

From CIO's Desk

July 2026

Just as markets began to price in a more durable peace, July reminded investors that geopolitical risk rarely retreats in a straight line. What initially appeared to be a gradual normalization following the US–Iran MoU gave way to uncertainty as fractures in the agreement deepened and the conflict expanded both geographically and strategically. The closure of the Bab al-Mandab corridor, mounting regional instability and moments that appeared to place the Russia–Ukraine and Middle East conflicts on a converging trajectory materially elevated geopolitical tail risk. Against this backdrop, crude oil reversed sharply from its early-month lows, re-establishing energy as the principal transmission channel through which geopolitical developments influenced global markets. While Pakistan's external standing continued to improve through stronger sovereign creditworthiness, bilateral support and reform progress, the month ultimately served as a reminder that macroeconomic resilience alone cannot fully shield the economy from external shocks when geopolitical uncertainty begins to broaden rather than recede.

Headline inflation eased to 9.2% YoY in July from 11.1% in June, falling back into single digits for the first time in four months. The moderation reflected lower fuel prices and favorable base effects, offering welcome relief after the energy-led inflation shock of recent months. The underlying inflation impulse remained less benign. Food prices accelerated month-on-month, while core inflation firmed, suggesting domestic price pressures remain sticky despite the improvement in the headline reading. Nonetheless, the headline print was encouraging, although the near-term outlook continues to hinge on food supply dynamics and energy cost pass-through.

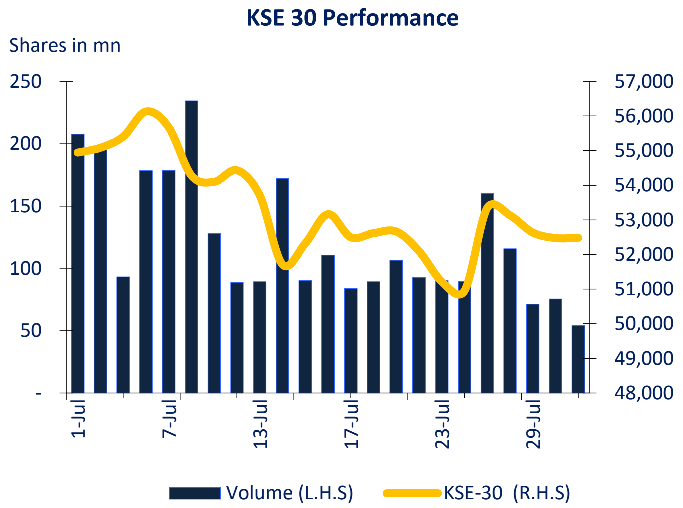
The bond market remained nuanced during July as investors continued to distinguish between near-term inflation risks and the medium-term policy outlook. The short end remained broadly stable, while the one-year tenor moved higher, reflecting caution over the immediate inflation implications of renewed geopolitical tensions. In contrast, longer-duration yields edged lower, suggesting that investors continued to view the latest energy shock as transitory rather than a lasting shift in the inflation regime. Benchmark yields closed the month at 11.45%, 11.65%, 11.81% and 11.66% across the 3-month, 6-month, 12-month and 5-year tenors, respectively. Consistent with this assessment, the Monetary Policy Committee (MPC) unanimously maintained the policy rate at 11.5%, acknowledging that improving macroeconomic conditions remained tempered by heightened Middle East risks. The subsequent moderation in headline inflation reinforces the medium-term disinflation narrative, although the MPC's reaction function is likely to remain guided by underlying inflation dynamics and geopolitical developments.

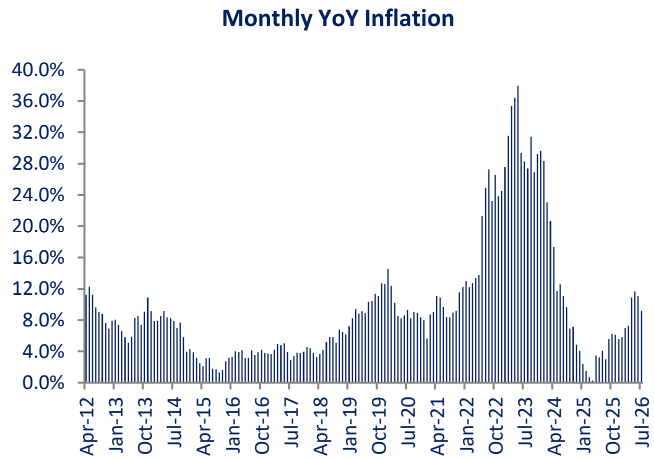
Pakistan's equity market edged lower in July, with the KSE-100 Index declining 2.3% to close at 176,094. Performance became increasingly concentrated, with Commercial Banks providing most of the support while energy- and domestic demand-sensitive sectors lagged. This suggests investors favored defensiveness over cyclical exposure as regional risks intensified. The weakness appeared to reflect higher risk premia rather than any deterioration in the underlying earnings outlook, leaving the broader investment case largely intact.

Investor flows marked a notable shift in July, with foreign investors turning net buyers of Pakistani equities for the first time after a prolonged period of persistent selling. That these inflows emerged amid heightened geopolitical tensions suggests Pakistan's improving external profile and successive sovereign rating upgrades are beginning to resonate with international investors. Whether this marks the start of a more durable trend or merely a tactical allocation remains an important question for the months ahead.

Global markets spent July repricing the inflationary consequences of renewed geopolitical stress. Oil was again the fulcrum, with oil prices surging as disruptions around key shipping routes restored a sizeable geopolitical risk premium to energy. The shock spilled into bond markets, pushing the U.S. 30-year Treasury yield above 5% and the 10-year back above 4.6% as investors reassessed the inflation outlook and the Fed's reaction function. Equities proved more resilient, although leadership rotated away from crowded technology exposures toward energy, financials and other value-oriented sectors. Meanwhile, the yen's slide to four-decade lows brought intervention risk—and its potential implications for carry trades and U.S. Treasury flows—firmly into focus, adding another layer of complexity to an already unsettled cross-asset backdrop. Gold recovered modestly, while the dollar softened. For Pakistan, the message is clear: higher oil prices raise imported inflation and pressure the external balance just as elevated global yields keep the cost of international capital unforgiving.

Recent developments increasingly suggest that the current geopolitical cycle extends well beyond a regional conflict, reflecting broader shifts in the global economic and strategic order. Even so, persistent geopolitical fragmentation, elevated sovereign indebtedness, reserve diversification and a more competitive multipolar landscape point to a structurally more complex investment landscape than in the past decade. Key developments in the weeks ahead include the reported 17 August expiry of the increasingly tenuous MoU, when Iran is expected to levy transit charges should the Strait of Hormuz reopen, alongside the indicative visit of the Chinese President to the United States later in September, if confirmed. Against this backdrop, our investment process remains anchored in disciplined asset allocation, prudent risk management and selective adaptability as conditions continue to evolve.





JS Cash Fund (JSCF)

July 2026

MUFAP Recommended Format

Investment philosophy

JSCF is an open-end 'Money Market Scheme' that mainly invests in low risk short-term fixed income instruments including money market instruments to provide a regular and reasonable return to investors while ensuring high liquidity. The Fund shall invest primarily in short duration instruments and may even hold some or all of its assets in cash for the purpose maintaining liquidity.

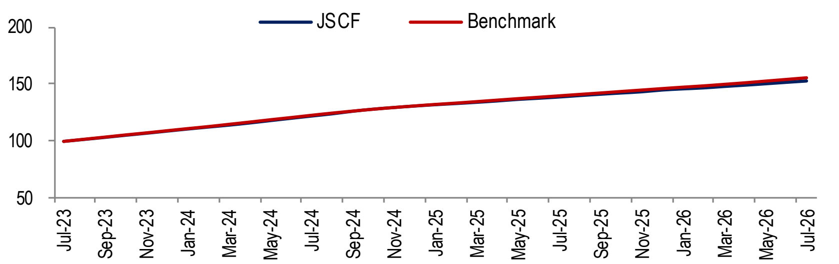
Key information

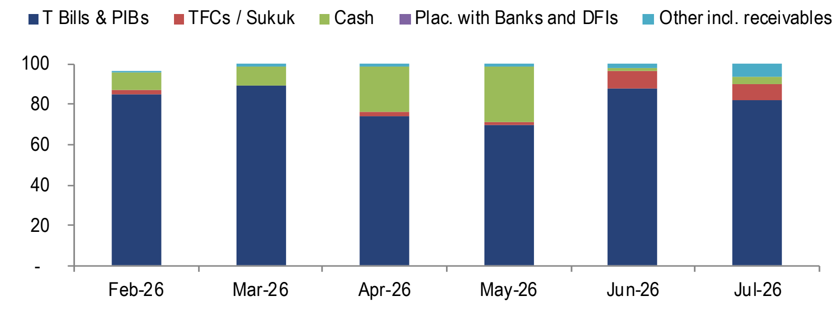
Fund type	Open end
Category	Money Market Scheme
Fund launch date	29 March, 2010
Net Assets (PKR mn)	4,655.06
Net Assets Excl. JSIL FoFs (PKR mn)	4,655.06
NAV (PKR)	107.72
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) “AA” rated scheduled Banks as selected by MUFAP
Management fee	Upto 1.25% p.a (Actual: 1.25% p.a)
Total Expense Ratio (MTD)	1.68% (Including 0.28% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.68% (Including 0.28% Government levy & SECP fee)
Front-end Load	Upto 1.00%
Back-end Load	NIL
Pricing mechanism	Backward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Low
Listing	PSX
Fund stability rating	AA+ (f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

3 Years Return on PKR 100 Invested in JS Cash Fund Vs Benchmark





Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	78.06%	Macaulay's Duration	0.20
Information Ratio	-1.30	Modified Duration	0.19
Yield to Maturity (YTM)	11.35%	WAM (Days)	73

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	9.33	10.13	15.25	15.07	10.66
Benchmark	11.26	11.33	15.94	15.47	10.47
Difference	-1.93	-1.20	-0.69	-0.40	0.19

Avg. Peer Group Return for Jul 2026 was 10.59%

5 years Peer Group Average Return as of Jul 2026 was 11.42%

NAV to NAV return with dividend reinvestment

[1] *Annualized returns are based on MUFAP recommended methodology*

Monthly performance (%)

Annualized performance[1]

	FY27	FY26	FY25	FY24	FY23
July	9.33	9.46	19.61	21.33	13.90
August		10.60	18.74	20.52	14.47
September		10.13	22.16	21.30	15.04
October		9.10	17.10	21.14	14.88
November		9.00	13.88	20.49	14.55
December		12.96	11.77	20.52	15.25
January		8.14	10.63	19.93	14.04
February		7.69	10.07	19.67	15.23
March		9.97	9.64	17.54	17.86
April		9.37	10.79	20.20	20.16
May		9.57	11.69	21.04	19.95
June		10.24	9.08	20.80	20.42
YTD	9.33	10.15	14.69	22.39	17.58
Benchmark	11.26	11.28	14.79	20.88	18.53
Difference	-1.93	-1.13	-0.11	1.52	-0.95

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

[1] *Annualized returns are based on MUFAP recommended methodology*

Asset Allocation (% age of total assets)

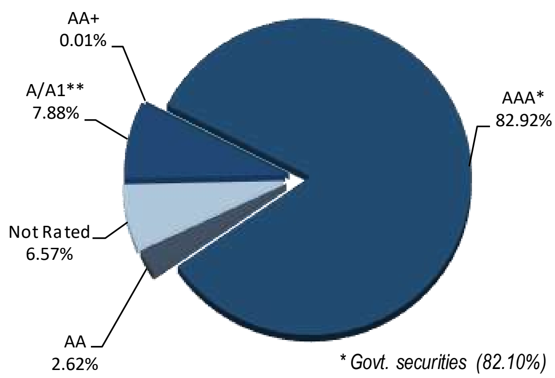
	Jul-26	Jun-26
Cash	3.45	1.80
Commercial Papers	-	-
Placement with Banks and DFIs	-	-
Short term Sukuk	7.88	8.44
T Bills	56.29	71.35
PIBs	25.81	16.67
Other including receivables	6.57	1.75
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top Holdings - TFC/Sukuks (%age of total assets)

	Jul-26
SELECT TECHNOLOGIES (PVT) LTD 16-JUN-26	5.75
BURJ CLEAN ENERGY MODARABA II 23-APR-26	2.13

Asset quality (%age of total assets)



* Govt. securities (82.10%)
**Short term sukuk

JS Money Market Fund (JSMMF)
July 2026

JS investments — Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy

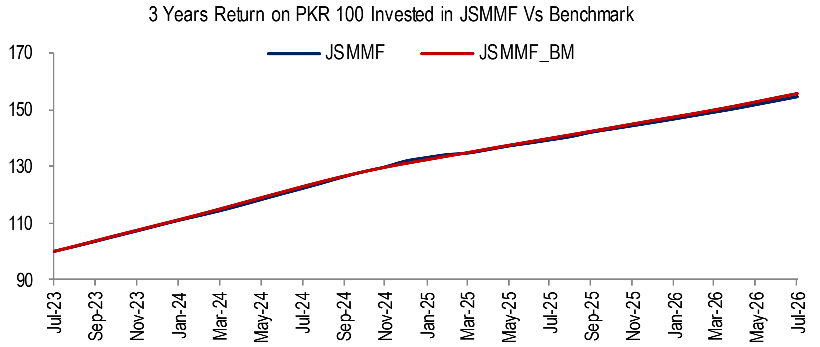
JSMMF aims to provide a competitive return to its investors (with a periodic payout as may be set out by the Management Company) by investing in low risk, highly liquid, and short-duration portfolio consisting of money market instruments.

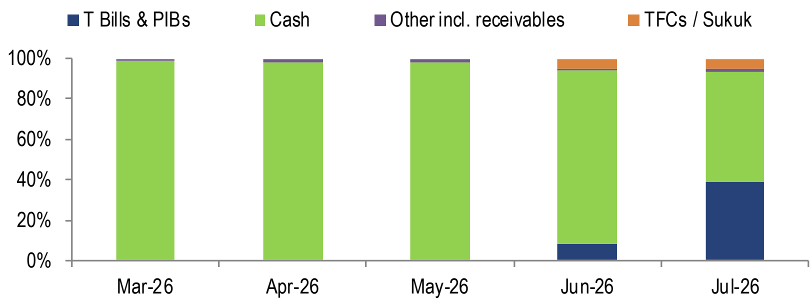
Key information

Fund type	Open end
Category	Money Market Scheme
Fund launch date	3 March, 2023
Net Assets (PKR mn)	6,034.99
Net Assets Excl. JSIL FoFs (PKR mn)	6,034.99
NAV (PKR)	122.85
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) "AA" rated scheduled Banks as selected by MUFAP
Management fee	Upto 1.25% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.20% (Including 0.09% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.20% (Including 0.09% Government levy & SECP fee)
Front-end Load	Upto 2.00% of NAV (subject to applicable duties/taxes)
Back-end Load	NIL
Pricing mechanism	Backward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Low
Listing	PSX
Fund stability rating	AA+ (f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Ms. Samina Faisal
Mr. Khawar Iqbal
Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM





Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	0.00%	Macaulay's Duration	0.20
Information Ratio	-0.15	Modified Duration	0.19
Yield to Maturity (YTM)	11.49%	WAM (Days)	72

Disclosure
Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	10.98	10.94	15.62	n/a	16.42
Benchmark	11.26	11.33	15.94	n/a	16.76

Avg. Peer Group Return for Jul 2026 was 10.59%

5 years Peer Group Average Return as of Jul 2026 was 11.42%

NAV to NAV return with dividend reinvestment.

Monthly performance (%)

Annualized performance[1]

	FY27	FY26	FY25	FY24	FY23
July	10.98	9.72	19.19	21.40	n/a
August		9.83	19.87	20.76	n/a
September		13.35	20.34	21.41	n/a
October		9.70	17.35	21.41	n/a
November		9.62	15.15	20.69	n/a
December		9.58	19.11	20.89	n/a
January		9.94	10.82	20.01	n/a
February		10.08	9.56	18.13	n/a
March		10.04	5.10	18.30	19.61
April		10.04	10.73	19.98	20.47
May		11.08	11.52	20.92	20.08
June		10.89	9.07	20.37	20.47
YTD	10.98	10.82	14.95	22.38	20.67
Benchmark	11.26	11.28	14.79	20.88	21.02
Difference	-0.28	-0.46	0.15	1.50	-0.35

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

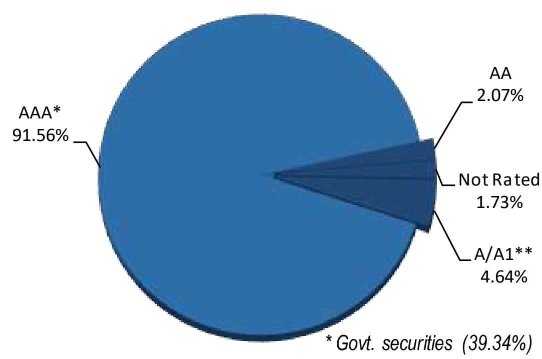
	Jul-26	Jun-26
Cash	54.29	86.18
Commercial Papers	-	-
Placement with Banks and DFIs	-	-
Short term Sukuk	4.64	4.77
T Bills	7.91	8.06
PIBs	31.43	-
Other including receivables	1.73	0.99
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top Holdings - TFC/Sukuks (%age of total assets)

	Jul-26
SELECT TECHNOLOGIES (PVT) LTD 16-JUN-26	4.64

Asset quality (%age of total assets)



** Govt. securities (39.34%)*
***Short term sukuk*

1. *Annualized returns are based on MUFAP recommended methodology.*

JS Income Fund (JSIF)

July 2026

JS investments
Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy

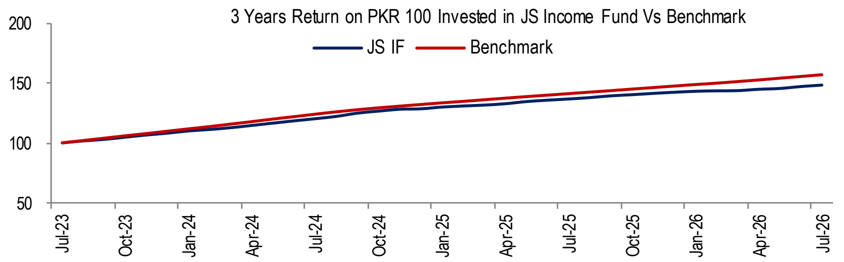
JSIF is an income fund that aims to preserve investor's capital while providing a regular stream of current income on an annual basis which is higher than that offered by commercial banks on deposits of a similar liquidity profile as this fund. The fund operates a diverse portfolio of investment-grade debt securities, government securities and money market instruments. The fund may maintain liquidity in the form of spread transactions and bank deposits.

Key information

Fund type	Open end
Category	Income Scheme
Fund launch date	26 August, 2002
Net Assets (PKR mn)	3,020.13
Net Assets Excl. JSIL FoFs (PKR mn)	3,020.13
NAV (PKR)	126.39
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) "AA" rated scheduled Banks as selected by MUFAP
Management fee	Upto 1.50% p.a (Actual: 1.50% p.a)
Total Expense Ratio (MTD)	2.08% (Including 0.33% Government levy & SECP fee)
Total Expense Ratio (YTD)	2.08% (Including 0.33% Government levy & SECP fee)
Front-end Load	Upto 2.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	Medium
Listing	PSX
Fund stability rating	A+ (f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Ms. Samina Faisal
Mr. Khawar Iqbal
Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM



Details of non-compliant investment with the investment criteria of assigned category

Name of non-compliant investment	Type of Inv.	Value of inv. before provision	Provision held, if any	Value of inv. after provision	% of Net Assets	% of Gross Assets
Azgard Nine	PPTFC 6th Issue	10,227,000	(10,227,000)	-	0.00	0.00
Azgard Nine	PPTFC 7th Issue	62,040,000	(62,040,000)	-	0.00	0.00
Dewan Cement Limited	Pre-IPO Investment	50,000,000	(50,000,000)	-	0.00	0.00

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	25.24%	Macaulay's Duration	1.64
Information Ratio	-0.31	Modified Duration	1.55
Yield to Maturity (YTM)	11.95%	WAM (Yr)	1.88

Performance (%)

Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	9.82	8.56	14.14	13.85	9.25
Benchmark	11.03	11.19	16.17	16.23	10.30

Avg. Peer Group Return for Jul 2026 was 10.71%

5 years Peer Group Average Return as of Jul 2026 was 10.89%

NAV to NAV return with dividend reinvestment.
[1] Annualized returns are based on MUFAP recommended methodology.

Monthly performance (%)

Annualized performance[1]

	FY27	FY26	FY25	FY24	FY23
July	9.82	8.71	17.76	20.79	13.54
August		10.03	19.25	19.59	13.13
September		13.02	27.25	15.40	15.05
October		8.18	16.10	21.49	14.27
November		9.55	14.90	21.18	12.96
December		7.93	3.50	17.25	17.47
January		6.77	13.41	20.48	16.19
February		3.62	9.03	13.75	13.43
March		1.18	6.92	16.20	15.52
April		9.65	10.54	20.58	12.18
May		5.62	16.10	19.95	15.18
June		13.51	10.61	20.06	20.27
YTD	9.82	8.46	14.69	20.65	16.01
Benchmark	11.03	11.14	14.70	21.88	18.33
Difference	-1.21	-2.69	-0.01	-1.23	-2.33

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.
[1] Annualized returns are based on MUFAP recommended methodology.

Asset Allocation (%)

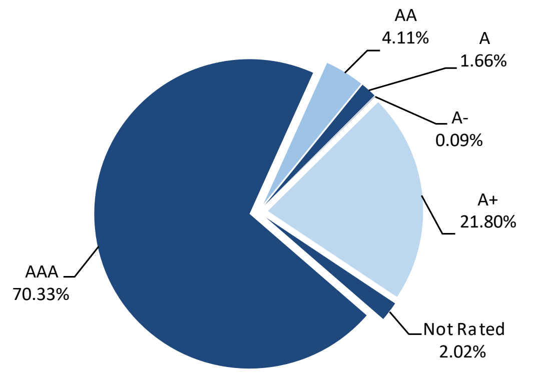
	Jul-26	Jun-26
Cash	34.75	28.67
Placement with Banks and DFIs	-	-
TFCs / Sukuk	13.43	9.86
T Bills	-	-
PIBs	49.80	60.71
Commercial Papers	-	-
MTS / Spread Transactions	-	-
Other including receivables	2.02	0.76
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top Holdings - TFC/Sukuks (%age of total assets)

	Jul-26
SUNRIDGE FOODS (PVT) LTD 19-MAY-25	5.75
BANK AL HABIB TFC 23-DEC-22	3.35
K-ELECTRIC 23-NOV-22	2.70
BURJ CLEAN ENERGY MODARABA II 23-APR-26	1.63

Asset quality (%age of total assets)



** Govt. securities (49.80%)*

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

JS Government Securities Fund (JSGSF)

July 2026

MUFAP Recommended Format

Investment philosophy

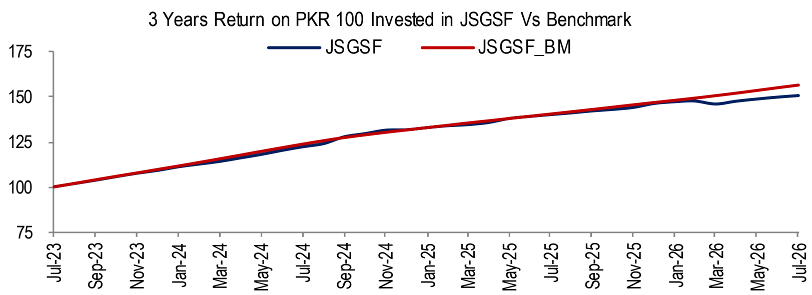
JS Government Securities Fund aims to preserve investor's capital while providing a regular stream of current income on an annual basis which is higher than that offered by commercial banks on deposits of a similar liquidity profile. The fund operates a diverse portfolio of investment-grade debt securities, government securities and money market instruments.

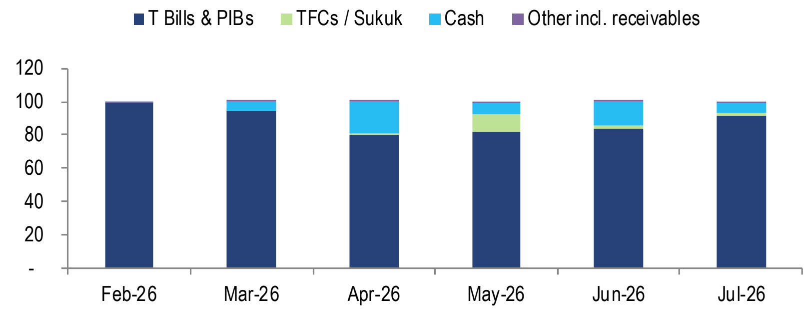
Key information

Fund type	Open end
Category	Sovereign Income Scheme
Fund launch date	14 July, 2022
Net Assets (PKR mn)	8,034.59
Net Assets Excl. JSIL FoFs (PKR mn)	8,034.59
NAV (PKR)	121.51
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) "AA" rated scheduled Banks as selected by MUFAP
Management fee	Upto 1.50% p.a (Actual: 1.50% p.a)
Total Expense Ratio (MTD)	2.05% (Including 0.33% Government levy & SECP fee)
Total Expense Ratio (YTD)	2.05% (Including 0.33% Government levy & SECP fee)
Front-end Load	Upto 1.00% of NAV (subject to applicable duties/taxes)
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	Medium
Listing	PSX
Fund stability rating	AA (f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza





Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	147.30%	Macaulay's Duration	1.21
Information Ratio	-0.73	Modified Duration	1.15
Yield to Maturity (YTM)	11.48%	WAM (Yr)	1.43

Performance (%)

Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	6.92	7.61	14.76	n/a	15.29
Benchmark	11.27	11.44	16.06	n/a	17.15

Avg. Peer Group Return for Jul 2026 was 9.80%

5 years Peer Group Average Return as of Jul 2026 was 13.06%

NAV to NAV return with dividend reinvestment.

Monthly performance (%)

Annualized performance[1]

	FY27	FY26	FY25	FY24	FY23
July	6.92	8.65	20.04	21.42	0.84
August		8.25	17.31	22.17	13.66
September		9.38	37.11	21.89	14.40
October		7.14	16.57	22.99	24.38
November		9.41	18.00	21.55	6.75
December		18.19	2.28	17.99	8.54
January		7.87	10.84	22.01	9.68
February		3.52	9.54	16.16	11.99
March		-13.44	5.80	16.10	15.45
April		12.83	10.48	20.60	21.33
May		9.88	19.87	20.01	21.43
June		8.63	10.06	22.97	19.88
YTD	6.92	7.77	15.84	22.54	16.17
Benchmark	11.27	11.37	14.35	21.66	19.80
Difference	-4.35	-3.60	1.49	0.88	-3.63

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (%)

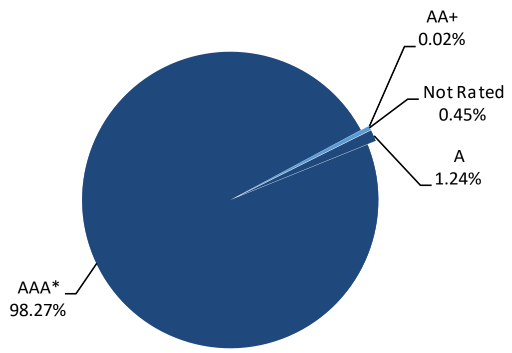
	Jul-26	Jun-26
Cash	6.54	14.50
TFCs / Sukuk	1.24	1.24
PIBs	68.64	39.36
T Bills	23.11	44.76
Other including receivables	0.47	0.13
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top Holdings - TFC/Sukuks (%age of total assets)

	Jul-26
BURJ CLEAN ENERGY MODARABA II 23-APR-26	1.24

Asset quality (%age of total assets)



** Govt. securities (91.75%)*

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/

SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] *Annualized returns are based on MUFAP recommended methodology.*

JS Microfinance Sector Fund (JSMFSF)

July 2026

Investment philosophy

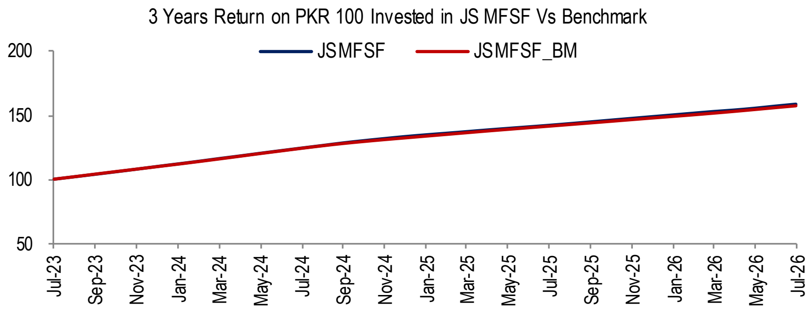
JSMFSF aims to provide investors with competitive & attractive returns, with a medium risk profile while providing comparatively higher returns than the traditional banking channels. The fund diversifies its investments across the spectrum of low-risk Microfinance sector and Authorized Investments with hope to outperform returns of most fixed income products.

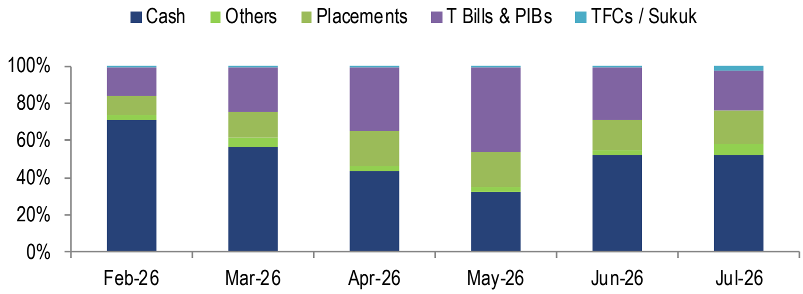
Key information

Fund type	Open end
Category	Income Scheme
Fund launch date	11 May, 2022
Net Assets (PKR mn)	34,394.67
Net Assets Excl. JSIL FoFs (PKR mn)	33,093.36
NAV (PKR)	121.85
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) "AA" rated scheduled Banks as selected by MUFAP
Management fee	Upto 1.50% p.a (Actual: 1.35% p.a)
Total Expense Ratio (MTD)	1.78% (Including 0.30% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.78% (Including 0.30% Government levy & SECP fee)
Front-end Load	Upto 1.00% of NAV (subject to applicable duties/taxes)
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	A(f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	





Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	39.95%	Macaulay's Duration	0.45
Information Ratio	0.73	Modified Duration	0.43
Yield to Maturity (YTM)	12.06%	WAM (Yr)	0.53

Performance (%)

Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	11.68	11.67	16.66	n/a	17.55
Benchmark	11.03	11.19	16.17	n/a	17.23

Avg. Peer Group Return for Jul 2026 was 10.57%

5 years Peer Group Average Return as of Jul 2026 was 8.92%

NAV to NAV return with dividend reinvestment.

Monthly performance (%)

Annualized performance[1]

	FY27	FY26	FY25	FY24	FY23
July	11.68	10.39	19.89	22.65	16.40
August		11.02	19.05	23.02	16.12
September		11.40	19.26	22.90	16.10
October		11.41	16.48	22.75	16.10
November		11.22	15.05	22.94	16.08
December		11.06	14.21	23.08	16.67
January		10.84	12.17	21.85	16.72
February		10.90	11.11	21.80	17.37
March		10.69	11.34	22.54	19.55
April		9.05	11.41	21.05	21.13
May		10.99	10.68	21.60	22.48
June		12.79	10.28	20.48	23.81
YTD	11.68	11.55	15.24	24.64	19.80
Benchmark	11.03	11.14	14.70	21.88	18.33
Difference	0.65	0.41	0.54	2.76	1.47

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (%)

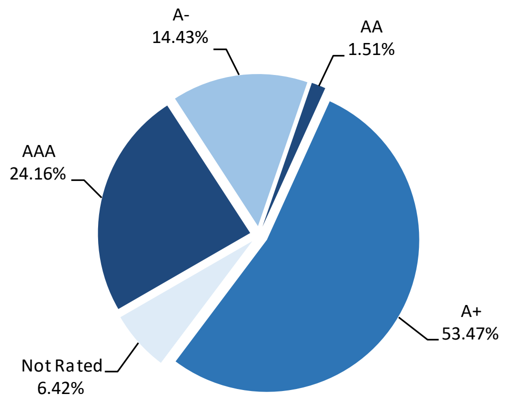
	Jul-26	Jun-26
Cash	52.12	52.26
Placement with Banks and DFIs	17.29	16.70
TFCs / Sukuk	2.02	0.56
PIBs	22.14	28.16
T Bills	-	-
Other including receivables	6.42	2.32
Total	100.00	100.00

Amount invested by fund of funds is PKR. 1301.31 mn

Top Holdings - TFC/Sukuks (%age of total assets)

	Jul-26
GOP IJARA SUKUK FRR 15-DEC-21	1.44
SUNRIDGE FOODS (PVT) LTD 19-MAY-25	0.51
KASHF FOUNDATION TFC 08-DEC-23	0.07

Asset quality (%age of total assets)



** Govt. securities (22.14%)*

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/

SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] *Annualized returns are based on MUFAP recommended methodology.*

JS Momentum Factor ETF (JSMFETF)

July 2026

JS investments
Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy

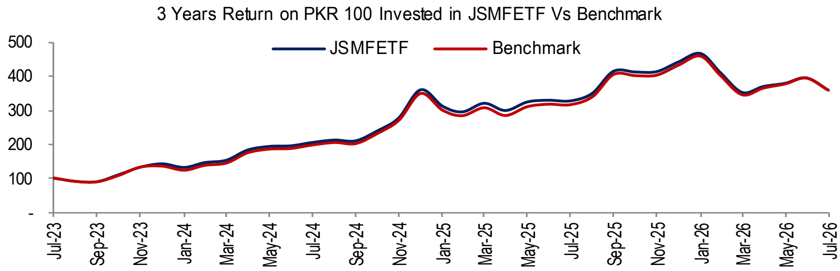
JSMFETF shall invest in a particular basket of equity securities with a view to track the performance of the Benchmark index. The Benchmark Index is called "JS Momentum Factor Index" and shall be constituted by Management Company and periodically maintained by the Pakistan Stock Exchange.

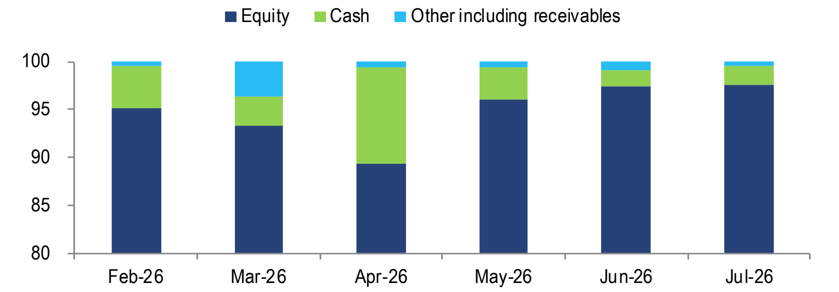
Key information

Fund type	Open end
Category	Exchange Traded Fund
Fund launch date	7 January, 2022
Net Assets (PKR mn)	1,378.01
Net Assets Excl. JSIL FoFs (PKR mn)	1,378.01
NAV (PKR)	9.79
Benchmark	JS Momentum Factor Index
Management fee	Upto 0.75% p.a (Actual: 0.75% p.a)
Total Expense Ratio (MTD)	2.68% (Including 0.42% Government levy & SECP fee)
Total Expense Ratio (YTD)	2.68% (Including 0.42% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Market Price (PSX)
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days	Monday to Friday
Cut-off time	As per PSX market hours
Auditor	A. F. Ferguson & Co.
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Mr. Syed Hussain Haider, CFA, CIPM
Mr. Khawar Iqbal	Mr. Yasin Muhammad Hanif





Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	72.3%	Largest Month Gain	29.7%	29.2%
Information Ratio	0.99	Largest Month Loss	-14.2%	-14.4%
Standard Deviation	33.1%	% Positive Months	61.8%	61.8%
Beta	1.0			

JSMFI Description

JSMFI combines the appeal and intuition of a passive approach. It takes a quantitative approach that systematically analyzes, selects, weights and rebalances portfolio holdings based on a certain characteristic — called factor i.e. Momentum for this index. The theory behind Momentum is that stocks whose share prices have consistently risen for a given period of time are likely to keep rising. JSMFI has developed an index methodology that captures momentum in an intuitive and transparent way, making it accessible to all investors.

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	-9.09	9.67	257.97	n/a	253.55	31.87
Benchmark	-9.03	13.47	258.74	n/a	263.54	32.68
Difference	-0.06	-3.80	-0.77	n/a	-9.99	-0.81

** Return since inception as per Morning Star formula*
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-9.09	-0.57	5.09	19.14	-10.27
August		6.79	3.37	-9.05	5.95
September		18.50	-1.03	-0.98	-2.82
October		-0.54	14.02	23.20	-8.33
November		0.28	15.71	19.34	5.04
December		6.90	29.74	7.50	-7.29
January		5.59	-13.42	-7.45	4.90
February		-12.00	-5.29	10.70	-5.86
March		-14.20	8.57	4.85	6.18
April		4.92	-6.65	19.48	1.75
May		2.58	8.41	5.81	2.82
June		4.19	1.55	0.88	-1.65
YTD	-9.09	19.94	68.37	132.31	-11.02
Benchmark	-9.03	24.21	69.81	126.37	-12.13
Difference	-0.06	-4.27	-1.45	5.94	1.11

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Jul-26	Jun-26
Cash	1.99	1.67
Equity	97.59	97.43
Other including receivables	0.42	0.90
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Cement	46.38	38.43
Oil & Gas Marketing Companies	23.68	-
Inv. Banks / Inv. Cos. / Securities Cos.	10.27	-
Automobile Assembler	8.97	11.45
Textile Composite	4.68	-
Others	3.61	47.56
Total	97.59	97.43

Top holding - Equity (%age of total assets)

D. G. Khan Cement Co. Ltd.	20.20
Maple Leaf Cement Factory Ltd.	19.26
Sui Northern Gas Pipeline Ltd.	11.91
Sui Southern Gas Co. Ltd.	11.78
Ghandhara Automobiles Ltd.	8.97
Thatta Cement Co. Ltd.	6.92
PIA Holding Co.	5.48
Pakistan Stock Exchange Ltd.	4.79
Interloop Ltd.	4.68
The Organic Meat Company Ltd.	3.61

Tracking difference

Period	JSMFETF Return	Benchmark Return	Tracking Difference
1 Month	-9.09%	-9.03%	-0.06%
1 Year	9.67%	13.47%	-3.80%
Since Inception	253.55%	263.54%	-9.99%

Cumulative returns are based as per MUFAP stated methodology.

Unit Trust of Pakistan (UTP)

July 2026

MUFAP Recommended Format

Investment philosophy

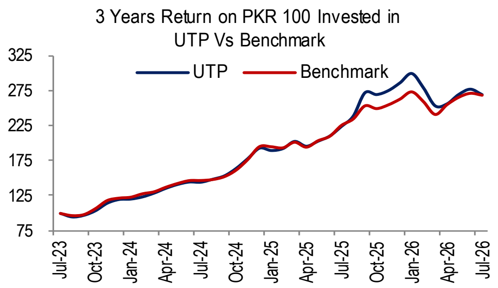
UTP is a balanced fund that aims to preserve and grow investor's capital in the long term while providing a regular stream of current income on an annual basis. The fund operates a diverse portfolio of equity and fixed income investments whereby the equity component is meant to provide the growth in capital while dividends on the equity component along with the fixed income investments help generate the current income.

Key information

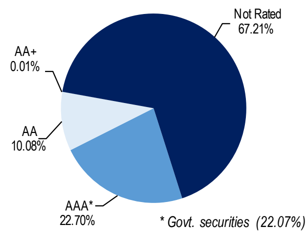
Fund type	Open end
Category	Balanced Scheme
Fund launch date	27 October, 1997
Net Assets (PKR mn)	2,429.00
Net Assets Excl. JSIL FoFs (PKR mn)	2,331.22
NAV (PKR)	416.05
Benchmark	60% of benchmark for Equity CIS + 40% of benchmark for Income CIS
Management fee	Upto 2.50% p.a (Actual: 2.42% p.a)
Total Expense Ratio (MTD)	3.50% (Including 0.52% Government levy & SECP fee)
Total Expense Ratio (YTD)	3.50% (Including 0.52% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Safdar Raza
Mr. Khawar Iqbal
Mr. Yasin Muhammad Hanif
Mr. Syed Hussain Haider, CFA, CIPM



Asset quality (%age of total assets)



Details of non-compliant investment with the investment criteria of assigned category

Name of non-compliant investment	Type of Inv.	Value of inv. before provision	Provision held, if any	Value of inv. after provision	% of Net Assets	% of Gross Assets
Azgard Nine	TFC	8,312,500	(8,312,500)	-	0.00	0.00
Azgard Nine	PPTFC	49,485,000	(49,485,000)	-	0.00	0.00

Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	7.2%	Modified Duration	0.30	-
Information Ratio	-1.09	WAM (Yr)	0.32	-
Standard Deviation	15.5%	Largest Month Gain	15.9%	19.3%
Beta	0.6	Largest Month Loss	-25.8%	-33.8%
Yield to Maturity (YTM)	11.32%	% Positive Months	67.0%	63.5%
Macaulay's Duration	0.32			

Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	-2.79	20.19	167.79	178.39	5,443.58	14.97
Benchmark	-1.01	19.08	164.69	206.74	3,726.46	13.50
Difference	-1.79	1.11	3.10	-28.35	1,717.12	1.47

** Return since inception as per Morning Star formula*
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-2.79	6.53	-0.16	11.04	-1.66
August		6.48	2.89	-5.05	3.22
September		13.99	3.26	2.42	-2.08
October		-0.95	6.89	6.81	0.70
November		2.10	8.55	10.29	1.20
December		4.05	8.34	4.56	-0.80
January		4.61	-1.73	0.52	0.28
February		-6.87	1.45	2.54	0.27
March		-9.16	5.32	4.41	1.00
April		1.09	-3.40	5.28	2.76
May		5.23	3.68	4.05	-0.88
June		2.82	3.63	1.93	1.21
YTD	-2.79	31.72	45.31	60.67	5.21
Benchmark	-1.01	29.16	40.76	64.59	7.87
Difference	-1.79	2.56	4.55	-3.92	-2.66

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Jul-26	Jun-26
Cash	8.80	18.75
Commercial Papers	-	-
Equity	66.75	68.98
TFCs / Sukuk	1.92	1.86
T Bills	22.07	9.84
PIBs	-	-
Other including receivables	0.46	0.56
Total	100.00	100.00

Amount invested by fund of funds is PKR. 97.79 mn

Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Commercial Banks	18.73	16.52
Oil & Gas Exploration Companies	10.83	12.84
Cement	10.09	10.71
Fertilizer	8.83	8.90
Inv. Banks / Inv. Cos. / Securities Cos.	3.64	4.31
Others	14.63	15.71
Total	66.75	68.98

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	6.91
National Bank of Pakistan	5.22
United Bank Ltd.	4.74
Oil & Gas Development Co. Ltd.	4.56
Pakistan Petroleum Ltd.	4.02
Lucky Cement Ltd.	3.99
Engro Holdings Ltd.	3.64
Askari Bank Ltd.	3.31
Maple Leaf Cement Factory Ltd.	2.84
The Hub Power Co. Ltd.	2.81

Top holding - TFC/Sukuks (%age of total assets)

	Jul-26
K-ELECTRIC 23-NOV-22	1.92

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

JS Fund of Funds (JSFoF)

July 2026

MUFAP Recommended Format

Investment philosophy

JSFoF is a fund of funds that aims to grow investor's capital in the long term while diversifying the asset manager risk bundled together with the benefits of an asset allocation fund. The fund operates a diverse portfolio of equity, balanced, fixed income and money market funds (both open and closed ended) with the option to adjust the asset mix as equity markets rise or fall and the economy strengthens or weakens.

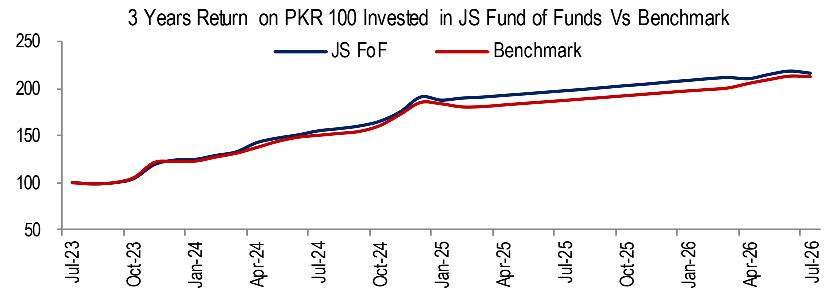
Key information

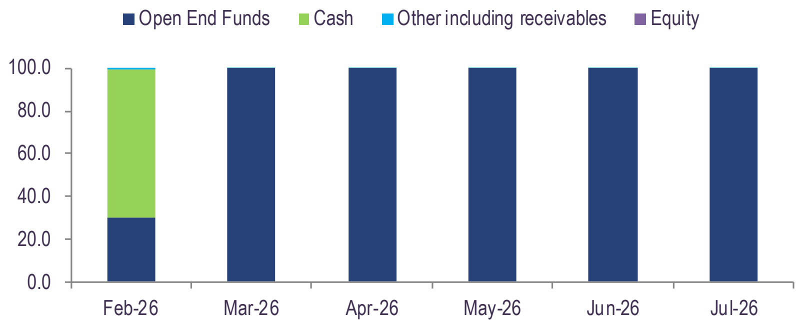
Fund type	Open end
Category	Fund of Funds Scheme
Fund launch date	31 October, 2005
Net Assets (PKR mn)	2,089.81
Net Assets Excl. JSIL FoFs (PKR mn)	2,089.81
NAV (PKR)	147.34
Benchmark	Weighted Average of "Three (3) months PKRV rates", "Six (6) months KIBOR rates" and "KSE-100 Index", on the basis of actual investment in money market, income and equity schemes
Management fee *	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.36% (Including 0.13% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.36% (Including 0.13% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Mr. Safdar Raza
Mr. Yasin Muhammad Hanif

** No management fee is charged on the portion of the net assets invested by the Asset Management Company through its own collective investment schemes.*





Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	0.0%	Largest Month Gain	19.0%	16.3%
Information Ratio	-0.55	Largest Month Loss	-21.0%	-25.1%
Standard Deviation	15.7%	% Positive Months	65.9%	67.5%
Beta	0.9			

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	-1.01	9.51	116.92	133.04	1194.33	13.13
Benchmark	-0.28	13.44	114.33	142.65	771.48	10.99

** Return since inception as per Morning Star formula*
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-1.01	0.85	2.87	9.15	-1.73
August		0.84	1.54	-1.48	2.12
September		0.97	1.79	1.08	-0.12
October		0.94	3.17	4.55	-0.28
November		0.82	6.15	14.33	2.49
December		0.98	8.97	4.12	0.22
January		0.87	-1.73	0.65	2.73
February		0.89	1.14	3.35	0.74
March		0.62	0.58	2.96	0.46
April		-0.58	0.89	7.45	1.32
May		2.18	0.85	3.39	1.12
June		1.63	0.89	2.32	1.39
YTD	-1.01	11.57	30.19	64.68	10.87
Benchmark	-0.28	14.75	26.32	64.09	12.72
Difference	-0.73	-3.18	3.87	0.59	-1.85

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Jul-26	Jun-26
Open End Funds	99.80	99.78
Equity	-	-
Cash	0.13	0.13
Other including receivables	0.07	0.09
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top holding (%age of total assets)

JS Microfinance Sector Fund	62.19
JS Large Cap. Fund	28.29
Unit Trust of Pakistan	4.67
JS Growth Fund	4.65
Total	99.80

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Cumulative returns are based as per MUFAP stated methodology.

JS Growth Fund (JSGF)
July 2026

MUFAP Recommended Format

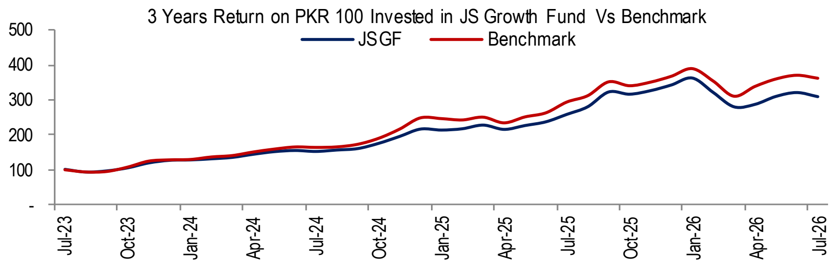
Investment philosophy
The objective of the Fund is to enable its investors to participate in a diversified portfolio of high quality equity securities aiming at maximizing the investment return by prudent investment management.

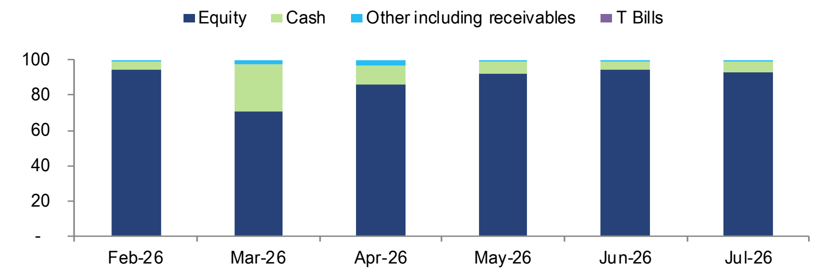
Key information

Fund type	Open end
Category	Equity Scheme
Fund launch date	06 June, 2006 [1]
Net Assets (PKR mn)	4,219.80
Net Assets Excl. JSIL FoFs (PKR mn)	4,122.50
NAV (PKR)	499.13
Benchmark	KSE-30 Index
Management fee	Upto 3.00% p.a (Actual: 3.00% p.a)
Total Expense Ratio (MTD)	4.15% (Including 0.62% Government levy & SECP fee)
Total Expense Ratio (YTD)	4.15% (Including 0.62% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Yousuf Adil, Chartered Accountants
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Mr. Syed Hussain Haider, CFA, CIPM
Mr. Khawar Iqbal	Mr. Yasin Muhammad Hanif





Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	9.3%	Largest Month Gain	22.6%	25.2%
Information Ratio	-0.69	Largest Month Loss	-35.2%	-45.1%
Standard Deviation	23.1%	% Positive Months	58.7%	58.9%
Beta	0.9			

Details of non-compliant investment with the investment criteria of assigned category

Name of non-compliant investment	Type of Inv.	Value of inv. before provision	Provision held, if any	Value of inv. after provision	% of Net Assets	% of Gross Assets
Azgard Nine	PPTFC 6th Issue	17,248,983	(17,248,983)	-	-	-
Azgard Nine	PPTFC 7th Issue	9,301,250	(9,301,250)	-	-	-
Azgard Nine	ANL Zero Coupon PPTFCs	73,830,000	(73,830,000)	-	-	-
Azgard Nine	ANL Zero Coupon PPTFCs	33,250,000	(33,250,000)	-	-	-

Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	-3.66	19.72	207.88	186.11	758.18	11.25
Benchmark	-2.30	23.13	260.83	300.48	735.04	11.10

Avg. Peer Group Return for Jul 2026 was -3.59%

5 years Peer Group Average Return as of Jul 2026 was 1.85%

** Return since inception as per Morning Star formula*

NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-3.66	9.00	-1.77	15.66	-3.18
August		8.47	2.68	-7.69	4.31
September		15.16	2.66	3.61	-4.85
October		-1.98	9.35	9.10	0.45
November		3.20	11.34	13.44	1.40
December		5.01	10.86	6.32	-3.11
January		5.83	-1.29	0.93	0.94
February		-11.38	1.72	2.45	-1.31
March		-12.89	4.86	3.15	2.18
April		2.53	-5.41	6.60	2.47
May		7.94	5.12	5.22	-1.62
June		3.60	4.73	2.26	0.82
YTD	-3.66	35.45	53.24	78.07	-1.89
Benchmark	-2.30	40.77	58.92	94.99	4.41
Difference	-1.36	-5.32	-5.68	-16.92	-6.30

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Jul-26	Jun-26
Cash	6.32	4.84
Equity	92.97	94.18
T Bills	-	-
Other including receivables	0.71	0.98
Total	100.00	100.00

Amount invested by fund of funds is PKR. 97.3 mn

Sector Allocation – Equity (%age of total assets)

	Jul-26	Jun-26
Commercial Banks	26.08	22.69
Oil & Gas Exploration Companies	14.36	17.13
Cement	13.60	14.33
Fertilizer	11.86	11.63
Sugar & Allied Industries	4.71	4.01
Others	22.35	24.40
Total	92.97	94.18

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	9.11
National Bank of Pakistan	7.24
United Bank Ltd.	6.53
Oil & Gas Development Co. Ltd.	5.98
Lucky Cement Ltd.	5.44
Pakistan Petroleum Ltd.	5.32
Shahtaj Sugar Mills Ltd.	4.71
Engro Holdings Ltd.	4.67
Askari Bank Ltd.	4.60
Maple Leaf Cement Factory Ltd.	3.89

[1] Converted into open end scheme on 19 July, 2013.

Cumulative return is based as per MUFAP stated methodology.

Merger Note:
Please Note that Securities and Exchange Commission of Pakistan has approved the merger of JS Value fund with and into JS Growth Fund with effect from September 03, 2021.

Disclosure
Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

JS Large Cap. Fund (JSLCF)

July 2026

Investment philosophy

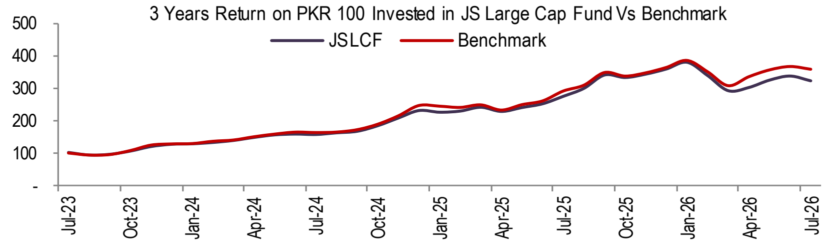
JSLCF is an open-end Equity Scheme that aims to benefit from an attractive Capital Market in an economy with growth potential, to maximize the total investment return consisting of a combination of capital appreciation and dividend income. Consistent with its Investment Objective, the Fund shall invest primarily in equity securities of listed Large-Cap companies with market capitalization of over Rupees one billion. The remaining Funds shall be invested in Authorized Investments including cash and/or near cash instruments which include cash in bank accounts, and Government securities not exceeding ninety (90) days maturity.

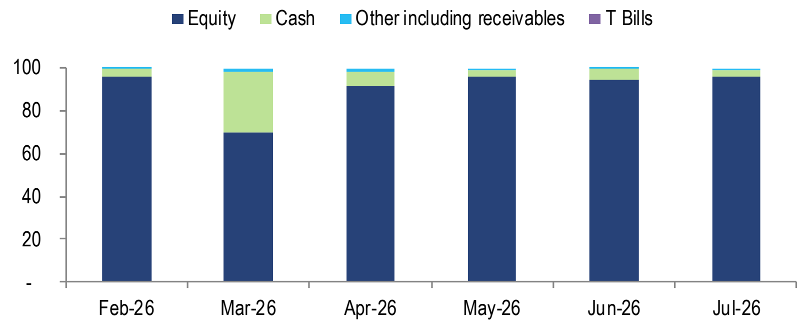
Key information

Fund type	Open end
Category	Equity Scheme
Fund launch date	14 May, 2004 [1]
Net Assets (PKR mn)	3,148.69
Net Assets Excl. JSIL FoFs (PKR mn)	2,556.76
NAV (PKR)	411.77
Benchmark	KSE-30 Index
Management fee	Upto 3.00% p.a (Actual: 3.00% p.a)
Total Expense Ratio (MTD)	4.18% (Including 0.62% Government levy & SECP fee)
Total Expense Ratio (YTD)	4.18% (Including 0.62% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Mr. Syed Hussain Haider, CFA, CIPM
Mr. Khawar Iqbal	Mr. Yasin Muhammad Hanif





Statistical analysis (Since inception)

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	7.8%	Largest Month Gain	18.7%	25.2%
Information Ratio	-1.13	Largest Month Loss	-30.8%	-45.0%
Standard Deviation	22.5%	% Positive Months	57.9%	59.4%
Beta	0.8			

[1] Converted into open end scheme on 26 September, 2010.

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	-4.38	17.53	221.91	206.78	2082.33	14.88
Benchmark	-2.30	23.13	260.83	300.48	1278.23	12.53

Avg. Peer Group Return for Jul 2026 was -3.59%

5 years Peer Group Average Return as of Jul 2026 was 1.85%

** Return since inception as per Morning Star formula*
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-4.38	9.18	-0.81	17.06	-2.68
August		8.99	3.30	-7.88	3.98
September		13.87	2.97	2.39	-4.40
October		-2.29	10.45	10.65	0.50
November		3.15	13.05	13.41	1.22
December		4.65	11.16	5.95	-2.24
January		5.80	-2.25	1.17	-0.36
February		-10.80	1.56	3.23	-0.30
March		-13.89	5.17	4.75	1.12
April		3.36	-5.36	6.91	3.57
May		7.57	5.32	5.30	-1.96
June		3.92	4.88	1.62	0.47
YTD	-4.38	34.20	59.82	83.73	-1.39
Benchmark	-2.30	40.77	58.92	94.99	4.41
Difference	-2.08	-6.57	0.90	-11.26	-5.80

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Jul-26	Jun-26
Cash	3.34	5.16
Equity	96.05	94.37
T Bills	-	-
Other including receivables	0.61	0.47
Total	100.00	100.00

Amount invested by fund of funds is PKR. 591.94 mn

Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Commercial Banks	27.89	24.14
Oil & Gas Exploration Companies	16.64	17.54
Cement	14.22	14.54
Fertilizer	12.75	12.39
Inv. Banks / Inv. Cos. / Securities Cos.	5.33	6.01
Others	19.21	19.75
Total	96.05	94.37

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	10.22
National Bank of Pakistan	7.68
United Bank Ltd.	7.17
Oil & Gas Development Co. Ltd.	7.11
Pakistan Petroleum Ltd.	5.95
Lucky Cement Ltd.	5.61
Engro Holdings Ltd.	5.33
Askari Bank Ltd.	4.91
The Hub Power Co. Ltd.	4.10
Maple Leaf Cement Factory Ltd.	4.04

Details of non-compliant investment with the investment criteria of assigned category

Name of non-compliant investment	Type of Inv.	Value of inv. before provision	Provision held, if any	Value of inv. after provision	% of Net Assets	% of Gross Assets
Azgard Nine	Zero Coupon TFC	59,745,000	(59,745,000)	-	-	-
Azgard Nine	PPTFC	22,343,075	(22,343,075)	-	-	-

JS Islamic Money Market Fund (JSIMMF)
July 2026

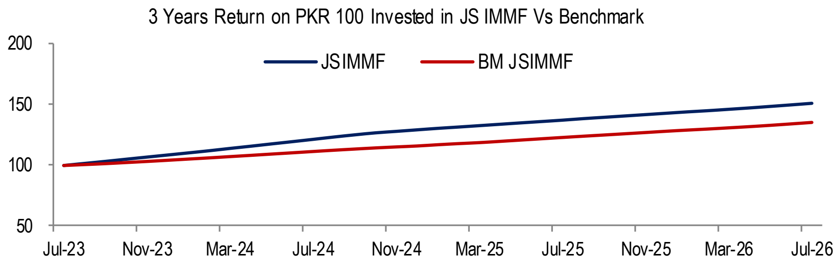
Investment philosophy
The objective of the Fund is to meet liquidity needs of the investors by providing periodic dividend through investment in Shariah Compliant money market instruments.

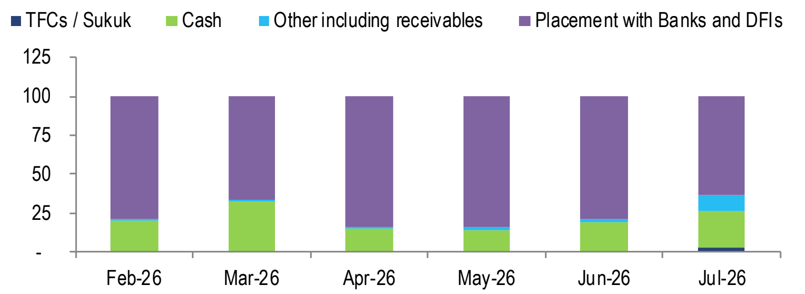
Key information

Fund type	Open end
Category	Shariah Compliant Money Market Scheme
Fund launch date	3 September, 2020
Net Assets (PKR mn)	10,919.28
Net Assets Excl. JSIL FoFs (PKR mn)	10,919.28
NAV (PKR)	105.07
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) "AA" rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Management fee	Upto 1.25% p.a (Actual: 0.31% p.a)
Total Expense Ratio (MTD)	0.66% (Including 0.15% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.66% (Including 0.15% Government levy & SECP fee)
Front-end Load	Upto 1.00% of NAV
Back-end Load	NIL
Pricing mechanism	Backward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Low
Listing	PSX
Fund stability rating	AA(f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	





Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	54.34%	Macaulay's Duration	0.12
Information Ratio	-0.03	Modified Duration	0.12
Yield to Maturity (YTM)	11.18%	WAM (Days)	45

Disclosure
Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance (%)
Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	10.24	10.13	14.81	14.36	13.10
Benchmark	10.36	9.81	10.42	8.33	7.56

Avg. Peer Group Return for Jul 2026 was 10.32%

5 years Peer Group Average Return as of Jul 2026 was 9.82%

NAV to NAV return with dividend reinvestment.

Monthly performance (%)
Annualized performance[1]

	FY27	FY26	FY25	FY24	FY23
July	10.24	9.72	18.66	19.64	12.67
August		10.77	18.70	20.13	13.58
September		9.65	17.71	20.18	13.60
October		9.41	15.55	20.30	15.10
November		9.63	11.69	20.33	15.12
December		9.41	11.59	19.08	15.52
January		9.16	11.26	18.97	14.20
February		8.95	10.89	20.16	15.29
March		9.24	10.20	20.10	16.88
April		9.49	10.49	19.57	18.13
May		9.95	10.14	19.30	19.20
June		10.33	10.01	19.20	19.53
YTD	10.24	10.09	13.91	21.64	16.91
Benchmark	10.36	9.79	10.41	10.82	6.43
Difference	-0.12	0.30	3.50	10.82	10.48

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

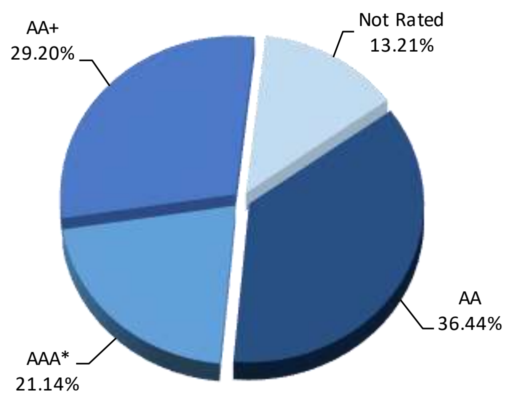
	Jul-26	Jun-26
Cash	23.60	19.04
Placement with Banks and DFIs	63.19	79.17
TFCs / Sukkuks	3.11	-
GoP Ijara Sukuk	-	-
Commercial Papers	-	-
Other including receivables	10.10	1.79
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top Holdings - TFC/Sukuks (%age of total assets)

	Jul-26
NIL	

Asset quality (%age of total assets)



** Govt. securities (0.00%)*

1. *Annualized return is based as per MUFAP stated methodology.*

JS Islamic Income Fund (JSIIF)

July 2026

Investment philosophy

The objective of JSIIF is to generate stable returns and ensure capital preservation over medium to long term, by investing primarily in quality Sukuks, Shariah-compliant Government Securities, Shariah-compliant Bank Deposits and other Shariah-compliant debt instruments.

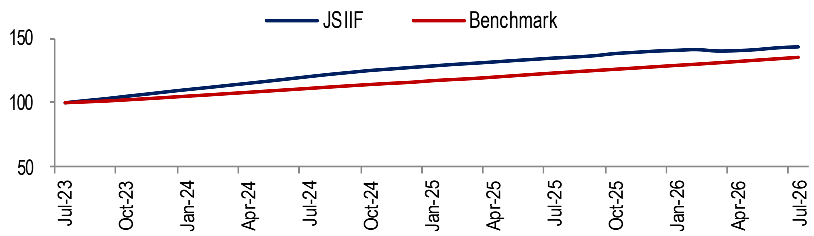
Key information

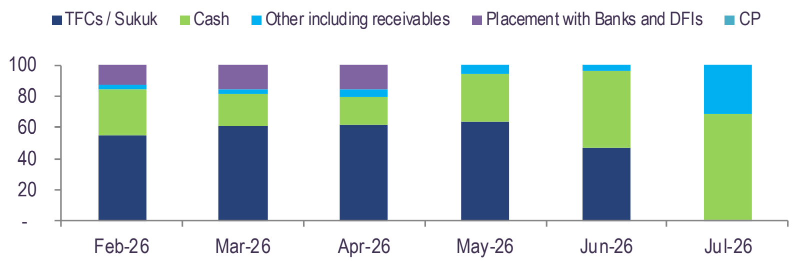
Fund type	Open end
Category	Shariah Compliant Income Scheme [2]
Fund launch date	5 June, 2013
Net Assets (PKR mn)	1,010.41
Net Assets Excl. JSIL FoFs (PKR mn)	1,010.41
NAV (PKR)	107.28
Benchmark	75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) “AA” rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Upto 1.50% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.49% (Including 0.12% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.49% (Including 0.12% Government levy & SECP fee)
Front-end Load	Upto 1.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Fund stability rating	AA- (f) by PACRA (04-May-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Ms. Samina Faisal
Mr. Khawar Iqbal
Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM

3 Years Return on PKR 100 Invested in JS Islamic Income Fund Vs Benchmark





Performance (%)

Annualized performance[1]

	1M	1Y	3Y	5Y	Launch
Fund	5.59	6.45	12.76	12.77	8.81
Benchmark	9.32	9.78	10.52	8.28	6.31

Avg. Peer Group Return for Jul 2026 was 10.34%

5 years Peer Group Average Return as of Jul 2026 was 10.16%

NAV to NAV return with dividend reinvestment.

Monthly performance (%)

Annualized performance[1]

	FY27	FY26	FY25	FY24	FY23
July	5.59	8.94	17.61	17.78	13.37
August		7.14	16.70	19.46	13.12
September		9.07	15.03	18.21	4.20
October		14.39	14.48	20.75	13.68
November		8.34	11.05	19.85	14.57
December		8.12	11.17	19.79	16.02
January		4.88	10.18	18.45	15.46
February		5.47	11.67	18.26	12.66
March		-9.08	8.53	17.67	18.32
April		2.28	9.55	17.68	10.47
May		7.30	9.62	17.42	21.75
June		11.98	9.04	18.22	21.31
YTD	5.59	6.75	12.75	20.31	15.63
Benchmark	9.32	9.85	10.90	10.62	6.24
Difference	-3.73	-3.10	1.85	9.69	9.39

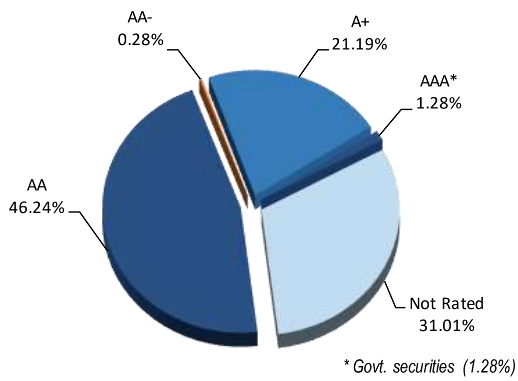
Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	67.71	49.54
Placement with Banks and DFIs	-	-
GoP Ijara Sukuk	1.28	45.85
Sukuk	-	1.08
Commercial Papers	-	-
Other including receivables	31.01	3.53
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)

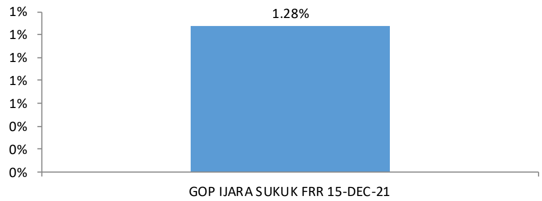


* Govt. securities (1.28%)

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	30.45%	Macaulay's Duration	0.08
Information Ratio	-0.65	Modified Duration	0.08
Yield to Maturity (YTM)	10.91%	WAM (Yr)	0.08

Sukuks allocation – Top Holding



Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*
2. *The fund had converted from a Shariah Compliant Government Securities Fund to a Shariah Compliant Income Fund effective 18th Aug ’17.*

JS Islamic Fund (JSISF)

July 2026

Investment philosophy

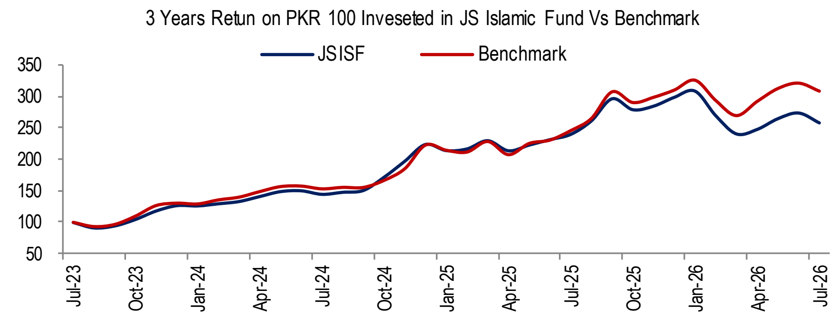
JSISF aims to grow investor's capital in the long term in adherence with principles of Shariah compliance as advised by the Shariah Advisory Council (SAC) of this fund. The fund investments are limited to asset classes approved by the Shariah Advisory Council (SAC) and all companies under investment consideration are semiannually screened for Shariah compliance.

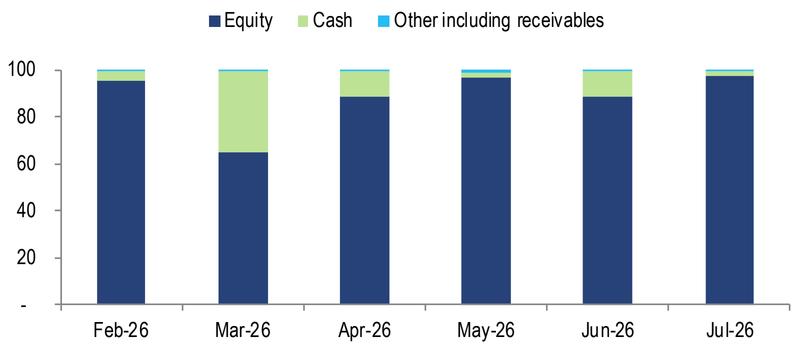
Key information

Fund type	Open end
Category	Shariah Compliant - Equity Scheme
Fund launch date	27 December, 2002
Net Assets (PKR mn)	554.05
Net Assets Excl. JSIL FoFs (PKR mn)	554.05
NAV (PKR)	242.77
Benchmark	KMI-30 Index
Management fee	Upto 3.00% p.a (Actual: 3.00% p.a)
Total Expense Ratio (MTD)	5.01% (Including 0.69% Government levy & SECP fee)
Total Expense Ratio (YTD)	5.01% (Including 0.69% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Yousuf Adil, Chartered Accountants
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Mr. Syed Hussain Haider, CFA, CIPM
Mr. Khawar Iqbal	Mr. Yasin Muhammad Hanif





Performance (%)

	1M	1Y	3Y	5Y	Launch	Avg. Ann.*
Fund	-5.72	7.64	158.60	140.80	2065.38	13.91
Benchmark	-3.94	25.53	207.56	224.14	2665.73	15.10

Avg. Peer Group Return for Jul 2026 was -4.39%

5 years Peer Group Average Return as of Jul 2026 was 1.63%

** Return since inception as per Morning Star formula*
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY27	FY26	FY25	FY24	FY23
July	-5.72	3.62	-3.75	14.16	-2.75
August		8.95	2.24	-8.63	4.41
September		13.45	1.97	3.46	-4.64
October		-5.85	13.99	10.85	1.02
November		2.01	14.80	12.91	3.68
December		4.92	13.48	7.21	-3.28
January		3.31	-4.35	-0.34	-2.37
February		-12.62	1.24	2.68	-0.85
March		-10.79	6.04	2.76	-0.89
April		2.98	-6.99	5.96	5.97
May		6.88	4.25	5.55	-3.04
June		3.41	3.85	0.88	1.19
YTD	-5.72	18.30	54.07	71.81	-2.17
Benchmark	-3.94	39.18	46.25	78.70	2.88
Difference	-1.78	-20.87	7.82	-6.89	-5.05

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Jul-26	Jun-26
Cash	1.82	10.82
Equity	97.60	88.64
Other including receivables	0.58	0.54
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Oil & Gas Exploration Companies	18.29	19.44
Cement	14.64	13.99
Fertilizer	11.46	11.54
Commercial Banks	9.76	9.01
Power Generation & Distribution	9.68	5.28
Others	33.77	29.37
Total	97.60	88.64

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	9.06
Oil & Gas Development Co. Ltd.	8.56
Lucky Cement Ltd.	7.26
Meezan Bank Ltd.	6.93
Pakistan Petroleum Ltd.	6.33
Engro Holdings Ltd.	5.66
The Hub Power Co. Ltd.	5.00
K-Electric Ltd.	4.68
Big Bird Foods Ltd.	4.52
Maple Leaf Cement Factory Ltd.	4.01

Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	3.1%	Largest Month Gain	21.2%	23.3%
Information Ratio	-0.77	Largest Month Loss	-30.5%	-37.1%
Standard Deviation	22.5%	% Positive Months	62.2%	60.4%
Beta	0.9			

Disclosure
Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Cumulative returns are based as per MUFAP stated methodology.

JS Fixed Term Munafa Fund - Summary

For the month of July 2026

Basic Information

Total Number of Investment Plans	24
Active	6
Matured	18
Cumulative Net Assets of Plans (PKR mn)	15,454

Plans Overview

S. No.	Plan Name	Duration of the Plan	Risk Profile	Net Assets (PKR mn)	Date of Launch	Date of Maturity	Status	Audit Fee (PKR)	Rating Fee (PKR)	Formation Cost (PKR)	Other Fixed Cost (PKR)
1	Plan 1	3 Years	Medium	2,308	8-Jan-24	7-Jan-27	Active	15,500	74,748	6,014	0
2	Plan 2	1 Year	Medium	n/a	8-Jan-24	7-Jan-25	Matured	n/a	n/a	n/a	n/a
3	Plan 3	10 Months	Medium	n/a	8-Apr-24	7-Feb-25	Matured	n/a	n/a	n/a	n/a
4	Plan 4	3 Months	Low	n/a	3-May-24	2-Aug-24	Matured	n/a	n/a	n/a	n/a
5	Plan 5	3 Months	Low	n/a	31-May-24	30-Aug-24	Matured	n/a	n/a	n/a	n/a
6	Plan 6	1 Year	Medium	n/a	26-Jul-24	25-Jul-25	Matured	n/a	n/a	n/a	n/a
7	Plan 7	3 Months	Medium	n/a	13-Aug-24	12-Nov-24	Matured	n/a	n/a	n/a	n/a
8	Plan 8	5 Months	Medium	n/a	21-Aug-24	20-Jan-25	Matured	n/a	n/a	n/a	n/a
9	Plan 9	6 Months	Medium	n/a	13-Sep-24	12-Mar-25	Matured	n/a	n/a	n/a	n/a
10	Plan 10	6 Months	Medium	n/a	3-Dec-24	2-Jun-25	Matured	n/a	n/a	n/a	n/a
11	Plan 11	1 Year	Medium	n/a	1-Nov-24	31-Oct-25	Matured	n/a	n/a	n/a	n/a
12	Plan 12	3 Months	Medium	n/a	7-Nov-24	6-Feb-25	Matured	n/a	n/a	n/a	n/a
13	Plan 13	1 Year	Medium	n/a	15-Jan-25	14-Jan-26	Matured	n/a	n/a	n/a	n/a
14	Plan 14	1 Year	Medium	n/a	25-Feb-25	24-Feb-26	Matured	n/a	n/a	n/a	n/a
15	Plan 15	1 Year	Medium	n/a	18-Apr-25	17-Apr-26	Matured	n/a	n/a	n/a	n/a
16	Plan 16	10 Months	Medium	n/a	18-Apr-25	17-Feb-26	Matured	n/a	n/a	n/a	n/a
17	Plan 17	3 Months	Medium	n/a	5-May-25	4-Aug-25	Matured	n/a	n/a	n/a	n/a
18	Plan 18	6 Months	Medium	n/a	30-Jul-25	29-Jan-26	Matured	n/a	n/a	n/a	n/a
19	Plan 19	3 Months	Low	n/a	23-Jan-26	22-Apr-26	Matured	n/a	n/a	n/a	n/a
20	Plan 20	1 Year	Medium	3,027	23-Jan-26	22-Jan-27	Active	15,500	0	0	0
21	Plan 21	6 Months	Low	502	3-Feb-26	2-Aug-26	Active	15,500	0	0	0
22	Plan 22	3 Years	Medium	888	28-Apr-26	27-Apr-29	Active	15,500	0	0	0
23	Plan 23	3 Months	Low	2,678	3-Jul-26	2-Oct-26	Active	14,500	0	0	0
24	Plan 24	1 Year	Medium	6,051	20-Jul-26	19-Jul-27	Active	7,000	0	0	0

JS Fixed Term Munafa Fund
JS Fixed Term Munafa Plan 1 (JSFTMF_1)
July 2026

MUFAP Recommended Format

Investment philosophy
JS Fixed Term Munafa Plan – 1, is an Investment Plan with an objective to provide fixed return to its unit holders subject to the holding of the investment till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	8 January, 2024
Maturity date	7 January, 2027
Net Assets (PKR mn)	2,308.27
Net Assets Excl. JSIL FoFs (PKR mn)	2,308.27
NAV (PKR)	124.56
Benchmark	3 Years PKRV rate (at the time of plan launch)
Expected / Committed return	17.50% p.a
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.22% (Including 0.09% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.22% (Including 0.09% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members
Ms. Iffat Zehra Mankani
Ms. Samina Faisal
Mr. Khawar Iqbal
Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	7.8%	Modified Duration	2.30
Information Ratio	-0.07	Yield to Maturity (YTM)	11.44%
Macaulay's Duration	2.43	WAM (Yr)	3.02

Performance (%)
Annualized performance[1]

	Since Launch
Fund	17.39
Benchmark	16.56

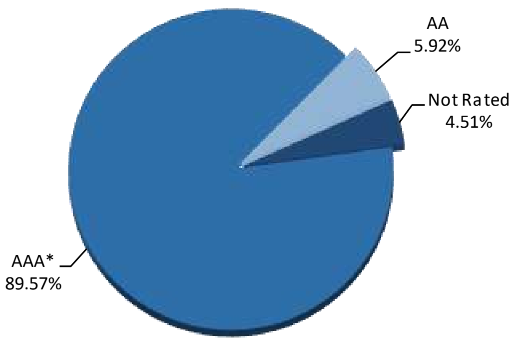
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	5.93	9.74
PIBs	73.17	73.75
T Bills	16.39	12.36
Placement with Banks and DFIs	-	-
Other including receivables	4.51	4.15
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



** Govt. securities (89.56%)*

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*

JS Fixed Term Munafa Fund
JS Fixed Term Munafa Plan 20 (JSFTMF_20)
July 2026

JS investments
Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy
JS Fixed Term Munafa Plan – 20 Investment Plans with the objective to provide the fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	23 January, 2026
Maturity date	22 January, 2027
Net Assets (PKR mn)	3,026.80
Net Assets Excl. JSIL FoFs (PKR mn)	3,026.80
NAV (PKR)	106.23
Benchmark	1 Year PKRV rate (at the time of plan launch)
Expected / Committed return	10.60% p.a
Management fee	Upto 1.00% p.a (Actual: 0.32% p.a)
Total Expense Ratio (MTD)	1.39% (Including 0.25% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.39% (Including 0.25% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	139.4%	Modified Duration	0.51
Information Ratio	0.14	Yield to Maturity (YTM)	11.52%
Macaulay's Duration	0.54	WAM (Yr)	0.60

Performance (%)
Annualized performance[1]

	Since Launch
Fund	11.97
Benchmark	9.90

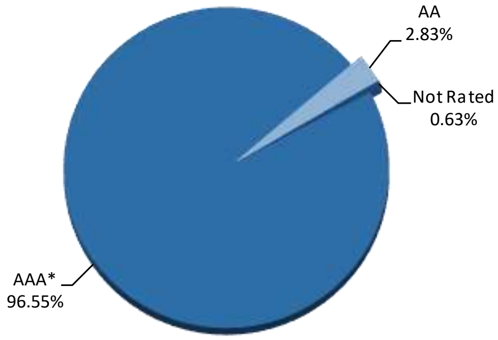
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	2.83	12.47
PIBs	7.03	40.28
T Bills	89.52	45.83
TFCs / Sukuk	-	-
Other including receivables	0.63	1.43
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



** Govt. securities (96.55%)*

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*

JS Fixed Term Munafa Fund

JS Fixed Term Munafa Plan 22 (JSFTMF_22)

July 2026

MUFAP Recommended Format

Investment philosophy

JS Fixed Term Munafa Plan – 22 Investment Plans with the objective to provide the fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	28 April, 2026
Maturity date	27 April, 2029
Net Assets (PKR mn)	888.14
Net Assets Excl. JSIL FoFs (PKR mn)	888.14
NAV (PKR)	103.19
Benchmark	3 Years PKRV rate (at the time of plan launch)
Expected / Committed return	12.00% p.a
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.19% (Including 0.09% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.19% (Including 0.09% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	101.2%	Modified Duration	1.77
Information Ratio	-0.25	Yield to Maturity (YTM)	11.69%
Macaulay's Duration	1.87	WAM (Yr)	2.33

Performance (%)

Annualized performance[1]

	Since Launch
Fund	12.27
Benchmark	12.63

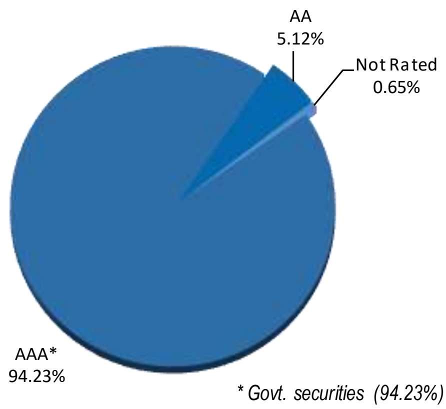
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	5.12	60.59
PIBs	27.33	27.47
T Bills	66.90	11.20
TFCs / Sukuk	-	-
Other including receivables	0.65	0.75
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



** Govt. securities (94.23%)*

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*

JS Fixed Term Munafa Fund

JS Fixed Term Munafa Plan 23 (JSFTMF_23)

July 2026

MUFAP Recommended Format

Investment philosophy

JS Fixed Term Munafa Plan – 23 Investment Plans with the objective to provide the fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	3 July, 2026
Maturity date	2 October, 2026
Net Assets (PKR mn)	2,678.12
Net Assets Excl. JSIL FoFs (PKR mn)	2,678.12
NAV (PKR)	101.01
Benchmark	3 months PKRV rate (at the time of plan launch)
Expected / Committed return	11.85%
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.19% (Including 0.08% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.19% (Including 0.08% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Low
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	141.0%	Modified Duration	0.12
Information Ratio	n/a	Yield to Maturity (YTM)	11.37%
Macaulay's Duration	0.12	WAM (Yr)	0.12

Performance (%)

Annualized performance[1]

	Since Launch
Fund	12.69
Benchmark	11.46

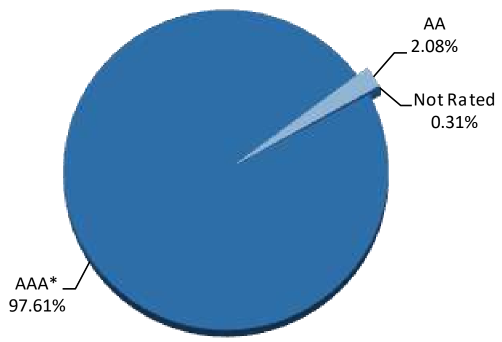
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	2.08	n/a
PIBs	-	n/a
T Bills	97.61	n/a
TFCs / Sukuk	-	n/a
Other including receivables	0.31	n/a
Total	100.00	n/a

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



** Govt. securities (97.61%)*

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*

JS Fixed Term Munafa Fund

JS Fixed Term Munafa Plan 24 (JSFTMF_24)

July 2026

MUFAP Recommended Format

Investment philosophy

JS Fixed Term Munafa Plan – 24 Investment Plans with the objective to provide the fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	20 July, 2026
Maturity date	19 July, 2027
Net Assets (PKR mn)	6,050.73
Net Assets Excl. JSIL FoFs (PKR mn)	6,050.73
NAV (PKR)	100.02
Benchmark	1 Year PKRV rate (at the time of plan launch)
Expected / Committed return	11.30%
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.25% (Including 0.06% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.25% (Including 0.06% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (11-Feb-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	586.5%	Modified Duration	0.88
Information Ratio	n/a	Yield to Maturity (YTM)	11.78%
Macaulay's Duration	0.93	WAM (Yr)	0.93

Performance (%)

Annualized performance[1]

	Since Launch
Fund	0.63
Benchmark	11.61

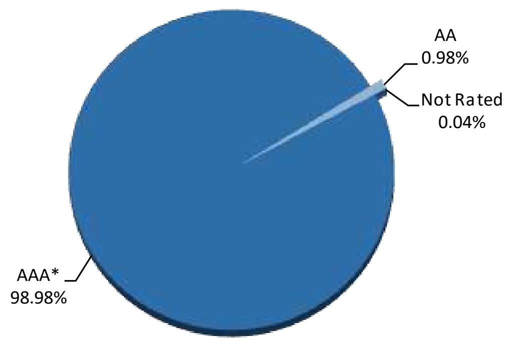
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	0.98	n/a
PIBs	-	n/a
T Bills	98.98	n/a
TFCs / Sukuk	-	n/a
Other including receivables	0.04	n/a
	-	-
Total	100.00	n/a

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



** Govt. securities (98.98%)*

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*

JS investments
Better Investments for a Better Future!

JS Fixed Term Munafa Fund II - Summary

For the month of July 2026

Basic Information

Total Number of Investment Plans	9
Active	3
Matured	6
Cumulative Net Assets of Plans (PKR mn)	1,657

Plans Overview

S. No.	Plan Name	Duration of the Plan	Risk Profile	Net Assets (PKR mn)	Date of Launch	Date of Maturity	Status	Audit Fee (PKR)	Rating Fee (PKR)	Formation Cost (PKR)	Other Fixed Cost (PKR)
1	Plan 1	1 Year	Medium	n/a	6-May-25	5-May-26	Matured	n/a	n/a	n/a	n/a
2	Plan 2	6 Months	Low	n/a	6-May-25	5-Nov-25	Matured	n/a	n/a	n/a	n/a
3	Plan 3	3 Months	Low	n/a	15-Aug-25	14-Nov-25	Matured	n/a	n/a	n/a	n/a
4	Plan 4	6 Months	Medium	n/a	1-Oct-25	31-Mar-26	Matured	n/a	n/a	n/a	n/a
5	Plan 5	3 Months	Low	n/a	24-Nov-25	23-Feb-26	Matured	n/a	n/a	n/a	n/a
6	Plan 6	1 Year	Medium	1,481	11-Nov-25	10-Nov-26	Active	24,679	0	13,823	0
7	Plan 7	1 Year	Medium	148	3-Mar-26	2-Mar-27	Active	19,250	0	2,816	0
8	Plan 8	3 Months	Low	n/a	10-Mar-26	9-Jun-26	Matured	n/a	n/a	n/a	n/a
9	Plan 9	3 Months	Low	28	6-May-26	5-Aug-26	Active	10,248	0	61,544	0

JS Fixed Term Munafa Fund II
JS Fixed Term Munafa Plan 6 (JSFTMF_IIP6)
July 2026

MUFAP Recommended Format

Investment philosophy
JS Fixed Term Munafa Fund II (Plan 6) aims to provide promised return to provide promised returns to its unit holders subject to the holding of the investment till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	11 November, 2025
Maturity date	10 November, 2026
Net Assets (PKR mn)	1,481.23
Net Assets Excl. JSIL FoFs (PKR mn)	1,481.23
NAV (PKR)	108.71
Benchmark	1 Year PKRV rate (at the time of plan launch)
Expected / Committed return	11.00% p.a
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.21% (Including 0.09% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.21% (Including 0.09% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (17-Jul-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	0.0%	Modified Duration	0.92
Information Ratio	0.03	Yield to Maturity (YTM)	11.44%
Macaulay's Duration	0.97	WAM (Yr)	1.20

Performance (%)
Annualized performance[1]

	Since Launch
Fund	12.08
Benchmark	11.35

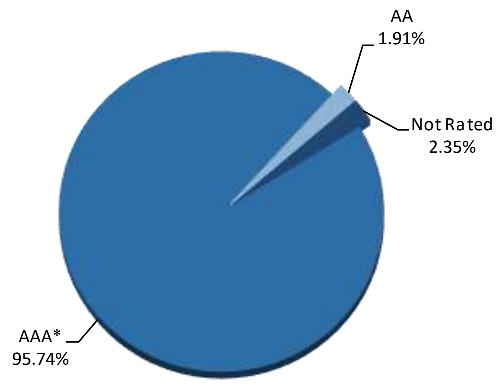
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	1.91	1.65
PIBs	29.36	29.56
T Bills	66.37	66.70
TFCs / Sukuk	-	-
Other including receivables	2.35	2.09
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



** Govt. securities (95.74%)*

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*

JS Fixed Term Munafa Fund II

JS Fixed Term Munafa Plan 7 (JSFTMF_IIP7)

July 2026

JS investments
Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy

JS Fixed Term Munafa Fund II (Plan 7) aims to provide promised return to provide promised returns to its unit holders subject to the holding of the investment till maturity of the respective plan.

Key information

Fund type	Open end
Category	Fixed Rate / Return Scheme
Fund launch date	3 March, 2026
Maturity date	2 March, 2027
Net Assets (PKR mn)	147.64
Net Assets Excl. JSIL FoFs (PKR mn)	147.64
NAV (PKR)	100.60
Benchmark	1 Year PKRV rate (at the time of plan launch)
Expected / Committed return	10.30% p.a
Management fee	Upto 1.00% p.a (Actual: 0.70% p.a)
Total Expense Ratio (MTD)	1.34% (Including 0.23% Government levy & SECP fee)
Total Expense Ratio (YTD)	1.34% (Including 0.23% Government levy & SECP fee)
Front-end Load	NIL
Back-end Load	NIL
Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	Medium
Listing	PSX
Fund stability rating	AAA(f) by PACRA (17-Jul-26)
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	

Statistical analysis

	Fund		Fund
Monthly Portfolio Turnover Ratio	312.1%	Modified Duration	0.04
Information Ratio	-0.10	Yield to Maturity (YTM)	11.06%
Macaulay's Duration	0.05	WAM (Yr)	0.05

Performance (%)

Annualized performance[1]

	Since Launch
Fund	12.20
Benchmark	10.65

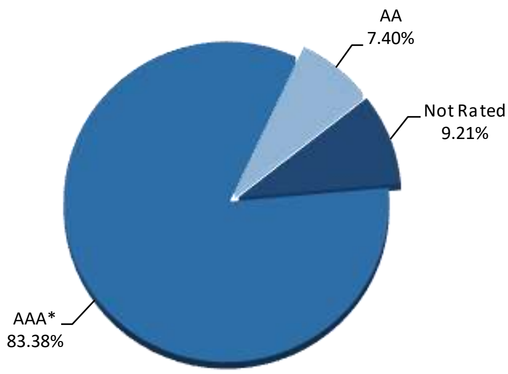
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	7.40	10.29
PIBs	-	84.27
T Bills	83.38	-
TFCs / Sukuk	-	-
Other including receivables	9.21	5.43
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)



** Govt. securities (83.38%)*

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

1. *Annualized return is based as per MUFAP stated methodology.*

JS Islamic Sarmaya Mehfooz Fund - Summary

For the month of July 2026

Basic Information

Total Number of Investment Plans	2
Active	2
Matured	0
Cumulative Net Assets of Plans (PKR mn)	2,090

Plans Overview

S. No.	Plan Name	Duration of the Plan	Risk Profile	Net Assets (PKR mn)	Date of Launch	Date of Maturity	Status	Audit Fee (PKR)	Rating Fee (PKR)	Formation Cost (PKR)	Other Fixed Cost (PKR)
1	Plan 1	20 Months	Medium	1,775	25-Jul-25	24-Mar-27	Active	71,668	0	25,877	0
2	Plan 2	20 Months	Medium	314	12-Dec-25	11-Aug-27	Active	6,336	0	12,056	0

JS Islamic Sarmaya Mehfooz Fund

JSISMF Plan 1 - 2025

July 2026

MUFAP Recommended Format

Investment philosophy

The object of JS Islamic Sarmaya Mehfooz Fund (Plan 1) is to provide investors with the opportunity to earn competitive, Shariah-compliant returns while ensuring capital protection subject to completion of the entire investment tenure of the relevant investment plan.

Key information

Fund type	Open end
Category	Shariah Compliant Capital Protected Scheme
Fund launch date	25 July, 2025
Maturity date	24 March, 2027
Net Assets (PKR mn)	1,775.21
Net Assets Excl. JSIL FoFs (PKR mn)	1,775.21
NAV (PKR)	99.54
Benchmark	A combination to be used comprising a weighted mix of the PKISRV for the period corresponding to the maturity of the Plan and KMI-30 Index with allocations based on specified investment proportions of the Plan.
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.37% (Including 0.11% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.37% (Including 0.11% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Contingent Load	Upto 4.00%
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

Disclaimer: *Capital protection only applies to unit holders who hold their investments until maturity date.*

Performance (%)

	Since Launch
Fund	6.45
Benchmark	13.76

NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Jul-26	Jun-26
Cash	0.18	1.44
Equity	23.60	23.49
GoP Ijara Sukuk	74.08	73.63
Other including receivables	2.14	1.43
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

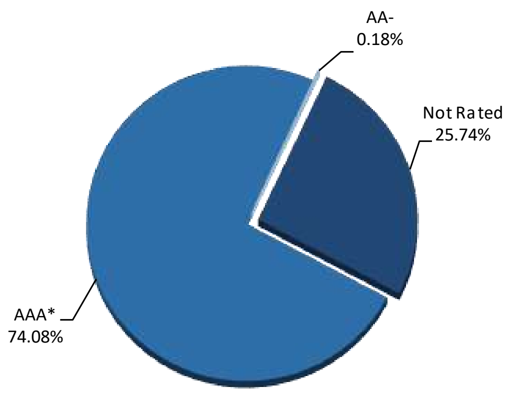
Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Oil & Gas Exploration Companies	4.04	4.33
Cement	3.56	2.92
Fertilizer	3.11	2.63
Commercial Banks	2.71	2.56
Inv. Banks / Inv. Cos. / Securities Cos.	2.26	2.47
Others	7.92	8.59
Total	23.60	23.49

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	2.61
Oil & Gas Development Co. Ltd.	2.35
Engro Holdings Ltd.	2.26
Lucky Cement Ltd.	1.80
Maple Leaf Cement Factory Ltd.	1.77
The Hub Power Co. Ltd.	1.66
Meezan Bank Ltd.	1.41
Hi-Tech Lubricants Ltd.	1.36
Faysal Bank Ltd.	1.30
Pakistan International Bulk Terminal	1.25

Asset quality (%age of total assets)



** Govt. securities (74.08%)*

Statistical analysis

	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	2.7%	Modified Duration	3.76	-
Information Ratio	-0.34	WAM (Yr)	3.96	-
Standard Deviation	9.2%	Largest Month Gain	4.5%	4.6%
Beta	1.2	Largest Month Loss	-5.6%	-1.6%
Yield to Maturity (YTM)	11.00%	% Positive Months	69.2%	69.2%
Macaulay's Duration	3.96			

Disclosure

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

JS Islamic Sarmaya Mehfooz Fund
JSISMF Plan 2 - 2020
July 2026

JS investments
Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy
The object of JS Islamic Sarmaya Mehfooz Fund (Plan 2 2020) is to provide investors with the opportunity to earn competitive, Shariah-compliant returns while ensuring capital protection subject to completion of the entire investment tenure of the relevant investment plan.

Key information
Fund type	Open end
Category	Shariah Compliant Capital Protected Scheme
Fund launch date	12 December, 2025
Maturity date	11 August, 2027
Net Assets (PKR mn)	314.48
Net Assets Excl. JSIL FoFs (PKR mn)	314.48
NAV (PKR)	96.76
Benchmark	A combination to be used comprising a weighted mix of the PKISRV for the period corresponding to the maturity of the Plan and KMI-30 Index with allocations based on specified investment proportions of the Plan.
Management fee	Upto 1.00% p.a (Actual: 0.00% p.a)
Total Expense Ratio (MTD)	0.41% (Including 0.11% Government levy & SECP fee)
Total Expense Ratio (YTD)	0.41% (Including 0.11% Government levy & SECP fee)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Contingent Load	Upto 4.00%
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members
Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

Disclaimer: *Capital protection only applies to unit holders who hold their investments until maturity date.*

Performance (%)
	Since Launch
Fund	-3.24
Benchmark	5.93

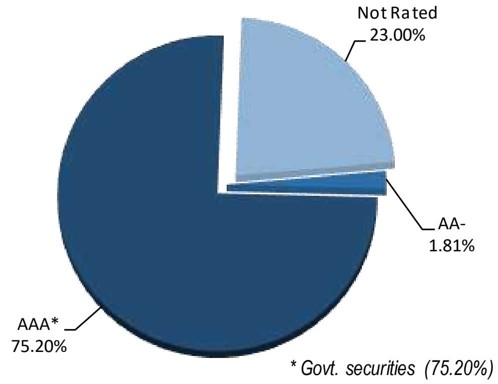
NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)
	Jul-26	Jun-26
Cash	1.81	78.40
Equity	21.76	21.46
GoP Ijara Sukuk	75.20	-
Other including receivables	1.24	0.14
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Sector Allocation - Equity (%age of total assets)
	Jul-26	Jun-26
Oil & Gas Exploration Companies	4.08	4.32
Fertilizer	3.58	2.53
Cement	3.52	2.59
Commercial Banks	2.71	2.53
Inv. Banks / Inv. Cos. / Securities Cos.	2.44	2.51
Others	5.43	6.99
Total	21.76	21.46

Top holding - Equity (%age of total assets)
Fauji Fertilizer Co. Ltd.	2.55
Engro Holdings Ltd.	2.44
Oil & Gas Development Co. Ltd.	2.39
Maple Leaf Cement Factory Ltd.	1.79
Lucky Cement Ltd.	1.72
The Hub Power Co. Ltd.	1.67
Meezan Bank Ltd.	1.40
Faysal Bank Ltd.	1.31
Pakistan International Bulk Terminal	1.27
Systems Ltd.	1.07

Asset quality (%age of total assets)


Statistical analysis
	Fund		Fund	BM
Monthly Portfolio Turnover Ratio	76.9%	Modified Duration	0.36	-
Information Ratio	-2.77	WAM (Yr)	0.38	-
Standard Deviation	6.8%	Largest Month Gain	1.7%	2.0%
Beta	1.5	Largest Month Loss	-3.2%	-1.6%
Yield to Maturity (YTM)	10.37%	% Positive Months	50.0%	62.5%
Macaulay's Duration	0.38			

Disclosure
Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

For Dispute resolution/ Complaints handling
JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

JS Pension Savings Fund (JSPSF)

July 2026

JS investments — Better Investments for a Better Future!

MUFAP Recommended Format

Investment philosophy

JSPSF is designed to provide a secure source of savings and retirement income to individuals. JS PSF is a portable pension scheme allowing individuals the flexibility of contributions and portfolio customization through allocation of such contributions among equity and fixed income investment avenues suited to their specific needs and risk profile.

Key information

Fund type	Open end
Category	Voluntary Pension Scheme
Fund launch date	26 June, 2007
Benchmark	**Equity Sub Fund:** KSE-30 Index ; **Debt Sub Fund:** 75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP; **MM Sub Fund:** 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Management fee	Equity sub fund: Upto 2.50% p.a (Actual: 1.50% p.a); Debt sub fund: Upto 1.25% p.a (Actual: 1.00% p.a); Money Market sub fund: Upto 1.00% p.a (Actual: 0.50% p.a)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

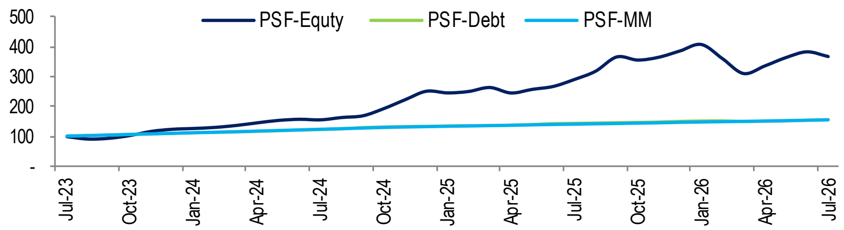
Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JS-PSF - Equity Sub Fund	1,791.71	227.14
JS-PSF - Debt Sub Fund	614.66	336.34
JS-PSF - MM Sub Fund	504.76	765.56

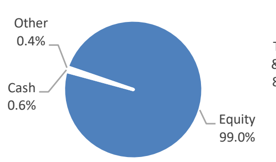
MTD	Expense Ratio	Government levy and SECP fee*
JS-PSF - Equity Sub Fund	4.44%	0.60%
JS-PSF - Debt Sub Fund	1.52%	0.22%
JS-PSF - MM Sub Fund	0.86%	0.14%
YTD	**Expense Ratio**	**Government levy and SECP fee***
JS-PSF - Equity Sub Fund	4.44%	0.60%
JS-PSF - Debt Sub Fund	1.52%	0.22%
JS-PSF - MM Sub Fund	0.86%	0.14%

* Included in Expense Ratio

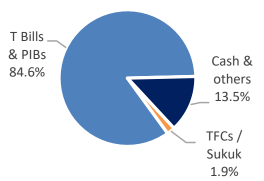
3 Years Return on PKR 100 Invested in JS Pension Saving Fund



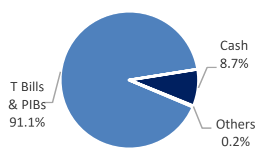
JSPSF Equity



JSPSF Debt



JSPSF MM



Performance (%)

Equity Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-PSF - Equity	-4.11	26.40	269.74	270.49	16.30
Benchmark	-2.30	23.13	n/a	n/a	n/a
Peer Group Avg.	-2.64	n/a	n/a	n/a	n/a
Debt Sub Fund	**1M**	**1Y**	**3Y**	**5Y**	**Launch****
JS-PSF - Debt**	9.96	8.41	15.54	14.49	9.97
Benchmark	10.93	11.18	n/a	n/a	n/a
Peer Group Avg.	10.31	n/a	n/a	n/a	n/a
MM Sub Fund	**1M**	**1Y**	**3Y**	**5Y**	**Launch****
JS-PSF - MM**	12.37	10.39	15.45	14.90	8.84
Benchmark	11.26	11.33	n/a	n/a	n/a
Peer Group Avg.	10.45	n/a	n/a	n/a	n/a

Monthly performance (%)

Annualized performance[1]

	Equity		Debt [1]		MM [1]	
	FY27	FY26	FY27	FY26	FY27	FY26
July	-4.11	8.72	9.96	8.06	12.37	9.29
August		9.49		8.69		9.55
September		15.01		9.07		8.93
October		-2.85		9.10		10.02
November		2.72		9.64		9.98
December		5.76		17.45		12.30
January		5.54		10.12		8.87
February		-11.61		3.20		9.06
March		-13.83		-13.99		8.67
April		8.17		6.15		9.44
May		8.32		8.99		9.99
June		5.31		19.07		9.76
YTD	-4.11	43.31	9.96	8.24	12.37	10.10
Benchmark	-2.30	39.84	10.93	11.12	11.26	11.28

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

Equity Sub Fund	Jul-26	Jun-26
Cash	0.65	7.24
Equity	98.95	92.52
Other including receivables	0.40	0.24
Total	100.00	100.00
Debt Sub Fund	**Jul-26**	**Jun-26**
Cash	10.85	40.80
TFCs / Sukuk	1.90	1.91
T Bills & PIBs	84.62	55.21
Other including receivables	2.63	2.07
Total	100.00	100.00
Money Market Sub Fund	**Jul-26**	**Jun-26**
Cash	8.67	99.68
TFCs / Sukuk	-	-
T Bills & PIBs	91.10	-
Other including receivables	0.23	0.32
Total	100.00	100.00

Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Commercial Banks	26.80	21.96
Oil & Gas Exploration Companies	14.55	16.36
Cement	13.53	12.56
Fertilizer	10.21	10.17
Food & Personal Care Products	7.48	2.44
Others	26.38	29.02
Total	98.95	92.52

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	8.0	Pakistan Petroleum Ltd.	5.2
National Bank of Pakistan	7.1	Big Bird Foods Ltd.	5.1
United Bank Ltd.	6.9	Engro Holdings Ltd.	5.1
Oil & Gas Development Co. Ltd.	6.1	Askari Bank Ltd.	4.8
Lucky Cement Ltd.	5.3	K-Electric Ltd.	4.7

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] Annualized performance return is based as per MUFAP recommended methodology.

*** Fund returns are Average Annualized as per Morning Star formula.*

JS Islamic Pension Savings Fund (JSIPSF)

June 2026

MUFAP Recommended Format

Investment philosophy

JSIPSF is designed to provide a Halal and secure source of savings and retirement income to individuals according to the principles of Islamic Shariah. JS IPSF is a portable pension scheme allowing individuals the flexibility of contributions and portfolio customization through allocation of such contributions among equity, fixed income and other Halal investment avenues suited to their specific needs and risk profile.

Key information

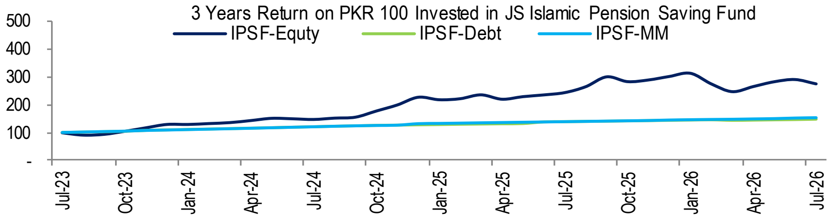
Fund type	Open end
Category	Shariah Compliant Voluntary Pension Scheme
Fund launch date	16 June, 2008
Benchmark	**Shariah Equity Sub Fund:** KMI-30 Index ; **Shariah Compliant Debt Sub Fund:** 75% Twelves (12) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP; **Shariah Compliant MM Sub Fund:** 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Equity sub fund: Upto 2.50% p.a (Actual: 1.50% p.a); Debt sub fund:Upto 1.25% p.a (Actual: 1.00% p.a) ; Money Market sub fund: Upto 1.00% p.a (Actual: 0.50% p.a)
Front-end Load	Upto 3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

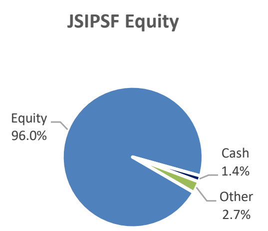
Investment Committee Members

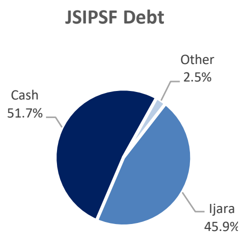
Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Safdar Raza
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Yasin Muhammad Hanif

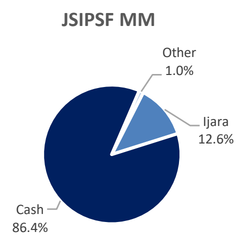
Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JS-IPSF - Equity Sub Fund	1,868.67	95.54
JS-IPSF - Debt Sub Fund	446.57	82.59
JS-IPSF - MM Sub Fund	431.96	354.84
MTD	**Expense Ratio**	**Government levy and SECP fee***
JS-IIPSF - Equity Sub Fund	3.70%	0.47%
JS-IPSF - Debt Sub Fund	2.16%	0.27%
JS-IPSF - MM Sub Fund	0.99%	0.15%
YTD	**Expense Ratio**	**Government levy and SECP fee***
JS-IPSF - Equity Sub Fund	3.70%	0.47%
JS-IPSF - Debt Sub Fund	2.16%	0.27%
JS-IPSF - MM Sub Fund	0.99%	0.15%

* Included in Expense Ratio









Performance (%)

Equity Sub Fund	1M	1Y	3Y	5Y	Launch**
JS-IPSF - Equity	-5.34	12.81	176.07	178.73	17.49
Benchmark	-3.94	25.53	n/a	n/a	n/a
Peer Group Avg.	-3.84	n/a	n/a	n/a	n/a
Debt Sub Fund	**1M**	**1Y**	**3Y**	**5Y**	**Launch****
JS-IPSF - Debt**	11.18	6.44	13.86	12.11	8.58
Benchmark	9.69	10.28	n/a	n/a	n/a
Peer Group Avg.	10.08	n/a	n/a	n/a	n/a
MM Sub Fund	**1M**	**1Y**	**3Y**	**5Y**	**Launch****
JS-IPSF - MM**	9.48	10.43	15.44	14.59	8.38
Benchmark	10.36	9.81	n/a	n/a	n/a
Peer Group Avg.	10.22	n/a	n/a	n/a	n/a

Monthly performance (%)

Annualized performance[1]

	Equity		Debt [1]		MM [1]	
	FY27	FY26	FY27	FY26	FY27	FY26
July	-5.34	3.51	11.18	7.86	9.48	8.86
August		8.66		7.71		8.99
September		13.34		7.95		9.16
October		-5.72		8.02		9.07
November		2.13		9.05		9.10
December		4.34		8.26		14.86
January		3.75		7.61		8.92
February		-12.19		8.68		8.24
March		-10.06		-15.19		5.98
April		7.37		6.54		9.74
May		6.50		8.27		9.00
June		2.81		7.66		17.07
YTD	-5.34	23.36	11.18	6.14	9.48	10.38
Benchmark	-3.94	39.17	9.69	10.30	10.36	9.79

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

Equity Sub Fund	Jul-26	Jun-26
Cash	1.38	5.35
Equity	95.97	92.09
Other including receivables	2.65	2.55
Total	100.00	100.00
Debt Sub Fund	**Jul-26**	**Jun-26**
Cash	51.66	50.32
Sukuk	45.88	45.38
Other including receivables	2.46	4.31
Total	100.00	100.00
Money Market Sub Fund	**Jul-26**	**Jun-26**
Cash	86.36	53.54
Sukuk	12.64	42.90
Other including receivables	1.00	3.56
Total	100.00	100.00

Sector Allocation - Equity (%age of total assets)

	Jul-26	Jun-26
Oil & Gas Exploration Companies	19.13	19.55
Cement	14.69	14.25
Fertilizer	12.45	12.32
Commercial Banks	10.05	9.35
Power Generation & Distribution	9.58	4.57
Others	30.06	32.05
Total	95.97	92.09

Top holding - Equity (%age of total assets)

Fauji Fertilizer Co. Ltd.	9.7	Engro Holdings Ltd.	6.2
Oil & Gas Development Co. Ltd.	8.7	K-Electric Ltd.	5.1
Lucky Cement Ltd.	7.1	Wahdat Poultry Farm Ltd.	4.8
Meezan Bank Ltd.	7.1	The Hub Power Co. Ltd.	4.5
Pakistan Petroleum Ltd.	6.5	Maple Leaf Cement Factory	4.0

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] *Annualized performance return is based as per MUFAP stated methodology.*
*** Fund returns are Average Annualized as per Morning Star formula.*

JS KPK Pension Fund (JSKPKPF)

July 2026

MUFAP Recommended Format

Investment philosophy

The investment objective of JSKPKPF is to provide long-term investment growth to its participants. The fund aims to achieve its objective by investing in a diversified portfolio of money market instruments. The fund seeks to maximize returns while minimizing risks, providing a stable return over the long term.

Key information

Fund type	Open end
Category	Voluntary Pension Scheme
Fund launch date	14 December, 2023
Benchmark	90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Management fee	Upto 0.75% p.a (Actual: 0.00% p.a)
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 9:00 am to 3:00 pm
Auditor	Grant Thornton Anjum Rahman
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza
Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JSKPKPF - MM Sub Fund	143.46	104.90

MTD	Expense Ratio	Government levy and SECP fee*
JSKPKPF - MM Sub Fund	0.82%	0.11%

YTD	Expense Ratio	Government levy and SECP fee*
JSKPKPF - MM Sub Fund	0.82%	0.11%

* Included in Expense Ratio

Performance (%)

Annualized performance[1]

	1M	1Y	3Y**	5Y**	Launch**
MM Sub Fund	8.96	10.65	n/a	n/a	14.71
Benchmark	11.26	11.33	n/a	n/a	n/a
Peer Group Avg.	10.45	n/a	n/a	n/a	n/a

Monthly performance (%)

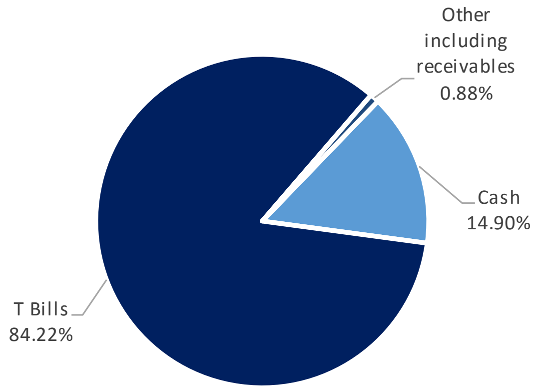
Annualized performance[1]

	Money Market Sub Fund[1]	
	FY27	FY26
July	8.96	9.14
August		18.27
September		8.57
October		8.91
November		9.43
December		11.91
January		7.01
February		8.47
March		9.33
April		9.11
May		10.09
June		11.76
YTD	8.96	10.67
Benchmark	11.26	11.28

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

Money Market Sub Fund	Jul-26	Jun-26
Cash	14.90	99.23
TFCs / Sukuk	-	-
T Bills	84.22	-
Other including receivables	0.88	0.77
Total	100.00	100.00



JS KPK Pension Fund is only for Employees of KP Government appointed/recruited under the Khyber Pakhtunkhwa Civil Servants (Amendment) Act, 2022 or an employee of the KP Government, regularized as civil servant through any legal instrument, issued after coming into force of the Khyber Pakhtunkhwa Civil Servants (Amendment) Act, 2022 irrespective of the effective date of regularization shall be eligible to contribute to the Pension Fund.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] *Annualized performance return is based as per MUFAP recommended methodology.*

*** Fund returns are Average Annualized as per Morning Star formula.*

JS KPK Islamic Pension Fund (JSKPKIPF)

July 2026

Investment philosophy

The investment objective of JSKPKIPF is to provide long-term investment growth to its participants. The fund aims to achieve its objective by investing in shariah compliant diversified portfolio of assets, including Shariah-Compliant money market instruments. The fund seeks to maximize returns while minimizing risks, providing a stable return over the long term.

Key information

Fund type	Open end
Category	Shariah Compliant Voluntary Pension Scheme
Fund launch date	14 December, 2023
Benchmark	90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.
Management fee	Upto 0.75% p.a (Actual: 0.00% p.a)
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 9:00 am to 3:00 pm
Auditor	Grant Thornton Anjum Rahman
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza
Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JSKPKIPF - MM Sub Fund	141.35	823.31

MTD	Expense Ratio	Government levy and SECP fee*
JSKPKIPF - MM Sub Fund	0.29%	0.07%

YTD	Expense Ratio	Government levy and SECP fee*
JSKPKIPF - MM Sub Fund	0.29%	0.07%

* Included in Expense Ratio

Performance (%)

Annualized performance[1]

	1M	1Y	3Y**	5Y**	Launch**
MM Sub Fund	10.23	10.16	n/a	n/a	14.06
Benchmark	10.36	9.81	n/a	n/a	n/a
Peer Group Avg.	10.22	n/a	n/a	n/a	n/a

Monthly performance (%)

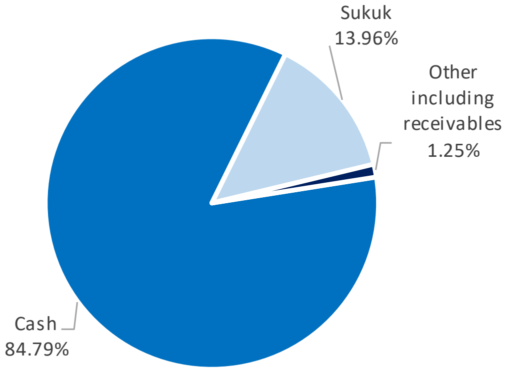
Annualized performance[1]

	Money Market Sub Fund[1]	
	FY27	FY26
July	10.23	8.70
August		8.35
September		12.65
October		9.39
November		9.55
December		9.10
January		9.18
February		7.71
March		7.88
April		9.68
May		10.40
June		12.49
YTD	10.23	10.02
Benchmark	10.36	9.79

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

Money Market Sub Fund	Jul-26	Jun-26
Cash	84.79	55.00
Sukuk	13.96	44.05
Other including receivables	1.25	0.95
Total	100.00	100.00



JS KPK Islamic Pension Fund is only for Employees of KP Government appointed/recruited under the Khyber Pakhtunkhwa Civil Servants (Amendment) Act, 2022 or an employee of the KP Government, regularized as civil servant through any legal instrument, issued after coming into force of the Khyber Pakhtunkhwa Civil Servants (Amendment) Act, 2022 irrespective of the effective date of regularization shall be eligible to contribute to the Pension Fund.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] Annualized performance return is based as per MUFAP recommended methodology.

*** Fund returns are Average Annualized as per Morning Star formula.*

JS Punjab Pension Fund (JSPPF)

July 2026

Investment philosophy

The investment objective of JS Punjab Pension Fund is to provide a secure source of savings and regular income after retirement to the Employee(s) of Government of Punjab. The fund aims to achieve its objective by investing in a diversified portfolio of asset classes^, in accordance with the investment allocation policy. The fund seeks to maximize returns while minimizing risks, providing a stable return over the long term.

Key information

Fund type	Open end
Category	Voluntary Pension Scheme
Fund launch date	25 December, 2025
Benchmark	90% three (3) months PKRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Management fee	Upto 0.75% p.a (Actual: 0.00% p.a)
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 9:00 am to 3:00 pm
Auditor	Grant Thornton Anjum Rahman
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza
Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JSPPF - MM Sub Fund	103.73	0.52

MTD	Expense Ratio	Government levy and SECP fee*
JSPPF - MM Sub Fund	1.18%	0.19%

YTD	Expense Ratio	Government levy and SECP fee*
JSPPF - MM Sub Fund	1.18%	0.19%

* Included in Expense Ratio

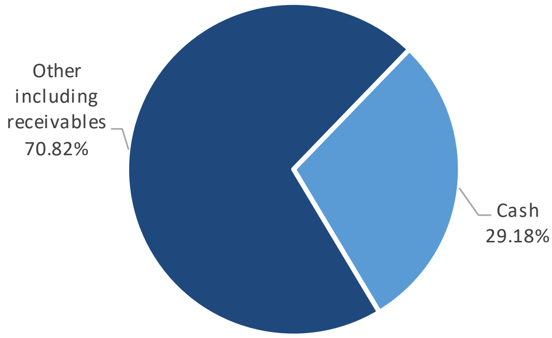
Performance (%)

Annualized performance

	Since Launch
JSPPF MM Sub Fund	6.25
Benchmark	n/a

Asset Allocation (% age of total assets)

Money Market Sub Fund	Jul-26	Jun-26
Cash	29.18	29.26
TFCs / Sukkuks	-	-
T Bills	-	-
Other including receivables	70.82	70.74
Total	100.00	100.00



Eligibility:

(1) a person appointed on or after the commencement of Punjab Civil Servants (Amendment) Ordinance, 2023 (I of 2024) but not including any person who was appointed as Government servant holding pensionable post before the commencement of the said Ordinance, and was subsequently inducted into any Provincial service through proper channel after coming into force of the Punjab Civil Servants (Amendment) Ordinance 2023 (I of2024); or

(2) a person regularized as a civil servant through any legal instrument issued on or after the commencement of the Punjab Civil Servants(Amendment) Ordinance 2023 (I of 2024) and shall be considered an employee for the purpose of the rules from the date of issuance of such legal instrument, regardless of the effective date of regularization.

Provided that an employee shall, subject to sub-rule (3) of Rule 5 of the rules, be deemed to be an employee solely for the purposes of the Defined Contribution Pension Scheme until reaching the retirement age and no further contributions shall be made to his pension account by either the employer or the employee in the event of his leaving service before attaining retirement age for any reason whatsoever.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] *Annualized performance return is based as per MUFAP recommended methodology.*

*** Fund returns are Average Annualized as per Morning Star formula.*

JS Punjab Islamic Pension Fund (JSPIPF)

July 2026

MUFAP Recommended Format

Investment philosophy

The investment objective of JS Punjab Islamic Pension Fund is to provide a secure source of savings and regular income after retirement to the Employee(s) of Government of Punjab. The fund aims to achieve its objective by investing in Shariah compliant diversified portfolio of asset classes^, in accordance with the investment allocation policy. The fund seeks to maximize returns while minimizing risks, providing a stable return over the long term.

Key information

Fund type	Open end
Category	Shariah Compliant Voluntary Pension Scheme
Fund launch date	25 December, 2025
Benchmark	90% three (3) months PKISRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP
Management fee	Upto 0.75% p.a (Actual: 0.00% p.a)
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 9:00 am to 3:00 pm
Auditor	Grant Thornton Anjum Rahman
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza
Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JSPIPF - MM Sub Fund	100.83	0.50

MTD	Expense Ratio	Government levy and SECP fee*
JSPIPF - MM Sub Fund	1.18%	0.19%

YTD	Expense Ratio	Government levy and SECP fee*
JSPIPF - MM Sub Fund	1.18%	0.19%

* Included in Expense Ratio

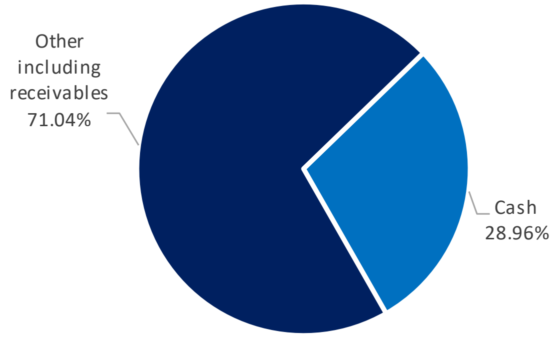
Performance (%)

Annualized performance

	Since Launch
JSPIPF MM Sub Fund	1.38
Benchmark	n/a

Asset Allocation (% age of total assets)

Money Market Sub Fund	Jul-26	Jun-26
Cash	28.96	28.98
Sukuk	-	-
Other including receivables	71.04	71.02
Total	100.00	100.00



Eligibility:

(1) a person appointed on or after the commencement of Punjab Civil Servants (Amendment) Ordinance, 2023 (I of 2024) but not including any person who was appointed as Government servant holding pensionable post before the commencement of the said Ordinance, and was subsequently inducted into any Provincial service through proper channel after coming into force of the Punjab Civil Servants (Amendment) Ordinance 2023 (I of2024); or

(2) a person regularized as a civil servant through any legal instrument issued on or after the commencement of the Punjab Civil Servants(Amendment) Ordinance 2023 (I of 2024) and shall be considered an employee for the purpose of the rules from the date of issuance of such legal instrument, regardless of the effective date of regularization.

Provided that an employee shall, subject to sub-rule (3) of Rule 5 of the rules, be deemed to be an employee solely for the purposes of the Defined Contribution Pension Scheme until reaching the retirement age and no further contributions shall be made to his pension account by either the employer or the employee in the event of his leaving service before attaining retirement age for any reason whatsoever.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

[1] *Annualized performance return is based as per MUFAP recommended methodology.*

*** Fund returns are Average Annualized as per Morning Star formula.*

JS Balochistan Pension Fund (JSBPF)

July 2026

MUFAP Recommended Format

Investment philosophy

The objective of the Fund is to provide Participants with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement.

The Investment Objective of the Money Market Sub-Fund is to earn returns from investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Key information

Fund type	Open end
Category	Voluntary Pension Scheme
Fund launch date	22 July, 2026
Benchmark	90% three (3) months PKRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Management fee	Upto 0.75% p.a (Actual: 0.00% p.a)
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 9:00 am to 3:00 pm
Auditor	Grant Thornton Anjum Rahman
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza
Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JSBPF - MM Sub Fund	100.06	0.50

MTD	Expense Ratio	Government levy and SECP fee*
JSBPF - MM Sub Fund	0.00%	0.00%

YTD	Expense Ratio	Government levy and SECP fee*
JSBPF - MM Sub Fund	0.00%	0.00%

* Included in Expense Ratio

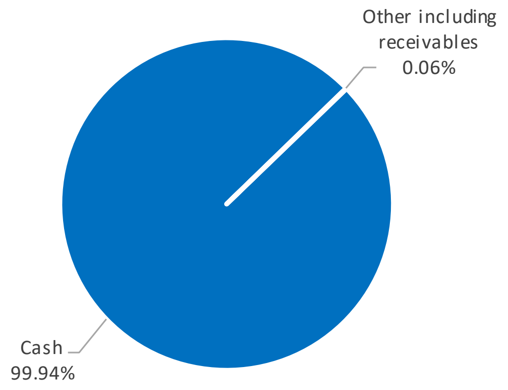
Performance (%)

Annualized performance

	Since Launch
JSBPF MM Sub Fund	2.43
Benchmark	n/a

Asset Allocation (% age of total assets)

Money Market Sub Fund	Jul-26	Jun-26
Cash	99.94	n/a
TFCs / Sukkuks	-	n/a
T Bills	-	n/a
Other including receivables	0.06	n/a
Total	100.00	n/a



Eligibility:

The JS Balochistan Pension Fund (JSBPF) is exclusively available to eligible employees of the Government of Balochistan seeking a Shariah-compliant, secure, and long-term retirement savings solution. Eligible participants include all employees who have been recruited, absorbed, accepted, or transferred to the Government of Balochistan after the commencement of the Balochistan Civil Servants (Amendment) Act, 2025, and who qualify as "Eligible Persons" under the Balochistan Contributory Pension Scheme Rules, 2025.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

JS Balochistan Islamic Pension Fund (JSBIPF)

July 2026

MUFAP Recommended Format

Investment philosophy

The objective of the Fund is to provide Participants with an individualized, funded (based on defined contribution) as well as flexible pension scheme which is managed by professional investment managers to assist them to plan and provide for their retirement.

The Investment Objective of the Money Market Sub-Fund is to earn returns from Shariah Compliant investments in Money Markets of Pakistan, thus incurring a relatively lower risk than debt sub fund.

Key information

Fund type	Open end
Category	Shariah Compliant Voluntary Pension Scheme
Fund launch date	22 July, 2026
Benchmark	90% three (3) months PKISRV rates+ 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP
Management fee	Upto 0.75% p.a (Actual: 0.00% p.a)
Front-end Load	NIL
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 9:00 am to 3:00 pm
Auditor	Grant Thornton Anjum Rahman
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Investor dependent
Leverage	NIL
Management Quality Rating	AM1 by PACRA (5-Nov-25)

Investment Committee Members

Ms. Iffat Zehra Mankani
Mr. Khawar Iqbal
Mr. Syed Hussain Haider, CFA, CIPM
Ms. Samina Faisal
Mr. Safdar Raza
Mr. Yasin Muhammad Hanif

Net Assets (PKR mn)	NAV (PKR)	Net Assets (PKR mn)
JSBIPF - MM Sub Fund	100.00	0.50

MTD	Expense Ratio	Government levy and SECP fee*
JSBIPF - MM Sub Fund	0.00%	0.00%

YTD	Expense Ratio	Government levy and SECP fee*
JSBIPF - MM Sub Fund	0.00%	0.00%

* Included in Expense Ratio

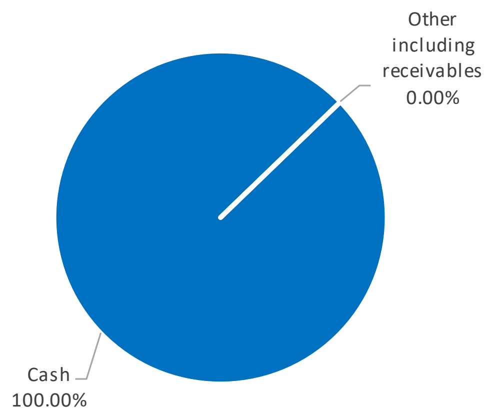
Performance (%)

Annualized performance

	Since Launch
JSBIPF MM Sub Fund	0.00
Benchmark	n/a

Asset Allocation (% age of total assets)

Money Market Sub Fund	Jul-26	Jun-26
Cash	100.00	n/a
Sukuk	-	n/a
Other including receivables	0.00	n/a
Total	100.00	n/a



Eligibility:
The JS Balochistan Islamic Pension Fund (JSBIPF) is exclusively available to eligible employees of the Government of Balochistan seeking a Shariah-compliant, secure, and long-term retirement savings solution. Eligible participants include all employees who have been recruited, absorbed, accepted, or transferred to the Government of Balochistan after the commencement of the Balochistan Civil Servants (Amendment) Act, 2025, and who qualify as "Eligible Persons" under the Balochistan Contributory Pension Scheme Rules, 2025.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: http://jsil.com/investor-relation/
SECP Service Desk Management System: https://sdms.secp.gov.pk/

Performance Summary of JSIL Funds

31-Jul-26

Fund Category	Fund Name	FY21	FY22	FY23	FY24	FY25	FY26	FYTD27	Average Annualized Return **	Trailing One Year Return
CONVENTIONAL FUNDS										
Equity	JS Growth Fund	27.6%	-20.2%	-1.9%	78.1%	53.2%	35.5%	-3.7%	11.2%	19.7%
	Benchmark	36.5%	-10.4%	4.4%	95.0%	58.9%	40.8%	-2.3%	11.1%	23.1%
Equity	JS Large Cap. Fund	37.9%	-18.8%	-1.4%	83.7%	59.8%	34.2%	-4.4%	14.9%	17.5%
	Benchmark	36.5%	-10.4%	4.4%	95.0%	58.9%	40.8%	-2.3%	12.5%	23.1%
Exchange Traded Fund	JS Momentum Factor ETF		-6.8%	-11.0%	132.3%	68.4%	19.9%	-9.1%	31.9%	9.7%
	Benchmark		-4.7%	-12.1%	126.4%	69.8%	24.2%	-9.0%	32.7%	13.5%
Income	JS Income Fund*	6.9%	9.5%	16.0%	20.6%	14.7%	8.5%	9.8%	9.3%	8.6%
	Benchmark*	7.4%	10.8%	18.3%	21.9%	14.7%	11.1%	11.0%	10.3%	11.2%
Income	JS Microfinance Sector Fund*		15.3%	19.8%	24.6%	15.2%	11.5%	11.7%	17.6%	11.7%
	Benchmark*		14.9%	18.3%	21.9%	14.7%	11.1%	11.0%	17.2%	11.2%
Income	JS Government Securities Fund*			16.2%	22.5%	15.8%	7.8%	6.9%	15.3%	7.6%
	Benchmark*			19.8%	21.7%	14.4%	11.4%	11.3%	17.1%	11.4%
Balanced	Unit Trust Of Pakistan	25.0%	-12.6%	16.8%	60.7%	45.3%	31.7%	-2.8%	15.0%	20.2%
	Benchmark	26.7%	-3.9%	7.9%	64.6%	40.8%	29.2%	-1.0%	13.5%	19.1%
Money Market	JS Cash Fund*	6.9%	10.7%	17.6%	22.4%	14.7%	10.1%	9.3%	10.7%	10.1%
	Benchmark*	6.9%	9.7%	18.5%	20.9%	14.8%	11.3%	11.3%	10.5%	11.3%
Money Market	JS Money Market Fund*			20.7%	22.4%	14.9%	10.8%	11.0%	16.4%	10.9%
	Benchmark*			21.0%	20.9%	14.8%	11.3%	11.3%	16.8%	11.3%
Fixed Rate / Return	JS Fixed Term Munafa Fund (JS Fixed Term Munafa Plan 1)*				17.0%	23.7%	11.4%	14.2%	17.4%	11.9%
	Benchmark*				17.2%	16.6%	16.6%	16.6%	16.6%	16.6%
Fixed Rate / Return	JS Fixed Term Munafa Fund (JS Fixed Term Munafa Plan 20)*						11.9%	11.8%	12.0%	n/a
	Benchmark*						9.9%	9.9%	9.9%	n/a
Fixed Rate / Return	JS Fixed Term Munafa Fund (JS Fixed Term Munafa Plan 22)*						12.2%	12.1%	12.3%	n/a
	Benchmark*						12.6%	12.6%	12.6%	n/a
Fixed Rate / Return	JS Fixed Term Munafa Fund (JS Fixed Term Munafa Plan 23)*							12.7%	12.7%	n/a
	Benchmark*							11.5%	11.5%	n/a
Fixed Rate / Return	JS Fixed Term Munafa Fund (JS Fixed Term Munafa Plan 24)*							0.6%	0.6%	n/a
	Benchmark*							11.6%	11.6%	n/a
Fixed Rate / Return	JS Fixed Term Munafa Fund II (JS Fixed Term Munafa Plan 6)*						11.9%	12.2%	12.1%	n/a
	Benchmark*						11.4%	11.4%	11.4%	n/a
Fixed Rate / Return	JS Fixed Term Munafa Fund II (JS Fixed Term Munafa Plan 7)*						13.5%	6.7%	12.2%	n/a
	Benchmark*						10.7%	10.7%	10.7%	n/a
Fund of Funds	Fund of Funds	26.3%	-13.6%	10.9%	64.7%	30.2%	11.6%	-1.0%	13.1%	9.5%
	Benchmark	38.0%	-9.8%	12.7%	64.1%	26.3%	14.8%	-0.3%	11.0%	13.4%
SHARIAH COMPLIANT FUNDS										
Shariah Compliant Equity	JS Islamic Fund	33.7%	-19.3%	-2.2%	71.8%	54.1%	18.3%	-5.7%	13.9%	7.6%
	Benchmark	39.3%	-10.3%	2.9%	78.7%	46.2%	39.2%	-3.9%	15.1%	25.5%
Shariah Compliant Money Market	JS Islamic Money Market Fund*	6.4%	9.3%	16.9%	21.6%	13.9%	10.1%	10.2%	13.1%	10.1%
	Benchmark*	3.4%	3.7%	6.4%	10.8%	10.4%	9.8%	10.4%	7.6%	9.8%
Shariah Compliant Income	JS Islamic Income Fund*	7.0%	9.0%	15.6%	20.3%	12.8%	6.8%	5.6%	8.8%	6.5%
	Benchmark*	3.6%	3.4%	6.2%	10.6%	10.9%	9.9%	9.3%	6.3%	9.8%
Shariah Compliant Capital Protected	JS Islamic Sarmaya Mehfooz Fund (JSISMF Plan 1 - 2025)						7.4%	-0.9%	6.4%	6.3%
	Benchmark						14.1%	-0.2%	13.6%	13.6%
Shariah Compliant Capital Protected	JS Islamic Sarmaya Mehfooz Fund (JSISMF Plan 2 - 2020)						-1.0%	-2.2%	-5.1%	n/a
	Benchmark						6.0%	-0.1%	9.3%	n/a
VOLUNTARY PENSION SCHEME										
Equity Sub Fund	JS Pension Savings	37.6%	-15.3%	-0.7%	83.6%	69.8%	43.3%	-4.1%	16.3%	26.4%
Debt Sub Fund	JS Pension Savings*	6.1%	7.7%	17.0%	22.0%	17.8%	8.2%	10.0%	10.0%	8.4%
Money Market Sub Fund	JS Pension Savings*	6.3%	9.8%	17.1%	22.6%	14.8%	10.1%	12.4%	8.8%	10.4%
Equity Sub Fund	JS Islamic Pension Savings	35.2%	-13.5%	-2.0%	74.3%	57.0%	23.4%	-5.3%	17.5%	12.8%
Debt Sub Fund	JS Islamic Pension Savings*	5.9%	5.7%	12.5%	20.3%	16.0%	6.1%	11.2%	8.6%	6.4%
Money Market Sub Fund	JS Islamic Pension Savings*	5.0%	8.7%	15.8%	22.0%	16.2%	10.4%	9.5%	8.4%	10.4%
Money Market Sub Fund	JS KPK Pension Fund*				20.4%	15.8%	10.7%	9.0%	14.7%	10.7%
Money Market Sub Fund	JS KPK Islamic Pension Fund*				19.1%	15.4%	10.0%	10.2%	14.1%	10.2%
Money Market Sub Fund	JS Punjab Pension Fund*						6.1%	6.7%	6.2%	n/a
Money Market Sub Fund	JS Punjab Islamic Pension Fund*						1.8%	-1.1%	1.4%	n/a
Money Market Sub Fund	JS Balochistan Pension Fund*							2.4%	2.4%	n/a
Money Market Sub Fund	JS Balochistan Islamic Pension Fund*							0.0%	0.0%	n/a

* All returns are Annualized

** Average annualized Return since inception as per Morning Star Formula

JS investments
Better Investments for a Better Future!

JS INVESTMENTS' OFFICES

Karachi (Head Office)
19th Floor, The Centre,
Plot No. 28, SB-5
Abdullah Haroon road, Saddar,
Karachi
021-111-222-626

Wealth Centre
Ground Floor,
Plot No.97-C,
Main Khayaban-e-Shaheen,
DHA Phase 8,
Karachi

Lahore
Ground Floor, Plot#151-MB
DHA Phase 6-C
Near KFC,
Lahore
042-383-020-94

Islamabad
Office # 414, 4th Floor,
PSX Tower, Jinnah Avenue,
Islamabad
051-2894423

For more information and investment

0800-00887 "Invest" to 8027 ir@jsil.com www.jsil.com

www.facebook.com/jsinvestments http://twitter.com/JSinvestment

http://www.linkedin.com/company/js-investments-limited

JS Investments products are also avaliable through designated JS Bank Branches