12th Supplement to the Offering Document

of

JS Fixed Term Munafa Fund (JSFTMF)

(An open-end fixed rate/return scheme)

Managed by

JS Investments Limited

SOD S. No.	SECP Approval Date	Purpose
1	March 7, 2024	Launch of Plan 3-5
2	May 15, 2024	Launch of Plan 6
3	June 13, 2024	Launch of Plan 7
4	July 31, 2024	Launch of Plan 8
5	August 20, 2024	Launch of Plan 9
6	August 27, 2024	Launch of plan 10 and 11
7	October 11, 2024	Launch of Plan 12
8	December 17, 2024	Launch of Plan 13
9	January 28, 2025	Launch of Plan 14
10	February 28, 2025	Launch of Plan 15, 16 and 17
11	May 6, 2025	Launch of plan 18, addition of KFS, clauses 2.12 and 2.18 and change in management fees
12	October 29, 2025	Offer of Plan 19, 20 and 21

Plan Name	Risk Profile	Risk of Principal Erosion	Status
JS Fixed Term Munafa Plan – 1	Moderate	Principal at moderate risk	Active
JS Fixed Term Munafa Plan – 2	*Moderate*	*Principal at moderate risk*	*Matured*
JS Fixed Term Munafa Plan – 3	*Moderate*	*Principal at moderate risk*	*Matured*

Plan Name	Risk Profile	Risk of Principal Erosion	Status
JS Fixed Term Munafa Plan – 4	*Low*	*Principal at Low risk*	*Matured*
JS Fixed Term Munafa Plan – 5	*Low*	*Principal at Low risk*	*Matured*
JS Fixed Term Munafa Plan – 6	*Moderate*	*Principal at moderate risk*	*Matured*
JS Fixed Term Munafa Plan - 7	*Moderate*	*Principal at moderate risk*	*Matured*
JS Fixed Term Munafa Plan - 9	*Moderate*	*Principal at moderate risk*	*Matured*
JS Fixed Term Munafa Plan - 10	*Moderate*	*Principal at moderate risk*	*Matured*
JS Fixed Term Munafa Plan - 11	Moderate	Principal at moderate risk	Active
JS Fixed Term Munafa Plan - 12	*Moderate*	*Principal at moderate risk*	*Matured*
JS Fixed Term Munafa Plan – 13	Moderate	Principal at moderate risk	Active
JS Fixed Term Munafa Plan – 14	Moderate	Principal at moderate risk	Active
JS Fixed Term Munafa Plan – 15	Moderate	Principal at moderate risk	Active
JS Fixed Term Munafa Plan – 16	Moderate	Principal at moderate risk	Active
JS Fixed Term Munafa Plan – 17	*Moderate*	*Principal at moderate risk*	*Matured*
JS Fixed Term Munafa Plan – 18	Moderate	Principal at moderate risk	Active
JS Fixed Term Munafa Plan – 19	Low to Moderate	Principal at low to moderate risk	New
JS Fixed Term Munafa Plan – 20	Low to Moderate	Principal at low to moderate risk	New
JS Fixed Term Munafa Plan – 21	Low to Moderate	Principal at low to moderate risk	New

Dated: October 8, 2025

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The JS Fixed Term Munafa Fund (JSFTMF) (the "Fund") is established in Karachi, Pakistan as an opened fund by a Trust Deed under Sindh Trust Act, 2020, dated November 23, 2023 registered by and between JS Investments Limited, as the Management Company and Digital Custodian Company Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified identity under the Non – Banking Companies and Notified Entities Regulations, 2008 (the "Regulations).

Objective of the Supplementary Offering Document:

JS Investments Limited is introducing JS Fixed Term Munafa Plan 19, 20 and 21 via this 12th Supplementary Offering Document, in compliance with the relevant provisions of the Offering Document of JSFTMF.

All other segments, clauses and/or provisions of the Offering Document shall remain unchanged.

1. The Key Facts Statement will be added in the Consolidated Offering Document

Key Facts Statement
JS Islamic Fixed Term Munafa Fund
Managed by JS Investments Ltd.

Type	Open-end
Category of CIS	Fixed return
Risk Profile	Moderate
Issuance date	

1. Disclaimer
Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or month fund manager report

2. Key Attributes

Investment objective of CIS/Investment Plan	The objective of the fund is to provide promised return to its unit holders subject to the holding of the investment till maturity of the respective plan.
Authorised investment avenues	The Fund shall primarily invest in Fixed Income Securities such as Government Securities, Cash in Bank Account, Money Market Placements, Deposits, Certificate of Deposits (COD), Certificate of Musharakas (COM), and TDRs, as per respective authorized investable avenues, and such as approved by SECP
Launch date of CIS/Investment Plan	26th December 2023
Minimum Investment Amount	500

Plan Name	Duration	Benchmark	IPO dates	Rate offered
Plan 1	3 years	The benchmark of the of JS Fixed Term Munafa Plan – 1 (JSFTMP – 1) shall be 3 years PKRV Rates at the time of Plan Launch.	26th December 2023 to 8th January 2024	17.50%
Plan 2	1 year	The benchmark of the of JS Fixed Term Munafa Plan – 2 (JSFTMP – 2) shall be 1 year PKRV Rates at the time of Plan Launch.	26th December 2023 till 8th January 2024	21.00%
Plan 3	10 months	The benchmark of the JS Fixed Term Munafa Plan – 3 (JSFTMP -3) shall be 1 Year PKRV Rates at the time of the Plan Launch.	8th March 2024 till 3rd April 2024	21.00%
Plan 4	3 months	The benchmark of the JS Fixed Term Munafa Plan – 4 (JSFTMP -4) shall be 3 months PKRV Rates at the time of the Plan Launch	8th March 2024 till 3rd May 2024	21.00%
Plan 5	3 months	The benchmark of the JS Fixed Term Munafa Plan – 5 (JSFTMP -5) shall be 3 months PKRV Rates at the time of the Plan Launch.	8th March 2024 till 31st May 2024	21.30%
Plan 6	1 year	The benchmark of the JS Fixed Term Munafa Plan – 6 (JSFTMP -6) shall be 1 Year PKRV Rates at the time of the Plan Launch	9th July 2024 till 26th July 2024	17.90%
Plan 7	3 months	The benchmark of the JS Fixed Term Munafa Plan – 7 (JSFTMP -6) shall be 3 months PKRV Rates at the time of the Plan Launch	2nd August 2024 till 13th August 2024	18.60%
Plan 8	5 months	The benchmark of the JS Fixed Term Munafa Plan – 8 (JSFTMP -6) shall be 6 months PKRV Rates at the time of the Plan Launch	31st July 2024 till 21st August 2024	20.25%
Plan 9	6 months	The benchmark of the JS Fixed Term Munafa Plan - 9 (JSFTMP - 9) shall be 6 months PKRV rates at the time of the Plan Launch	11th September 2024 till 13th September 2024	19.20%
Plan 10	6 months	The benchmark of the JS Fixed Term Munafa Plan - 10 (JSFTMP - 10) shall be 6 months PKRV rates at the time of the Plan Launch	October 22nd 2024 till November 7th 2024	14.50%
Plan 11	12 months	The benchmark of the JS Fixed Term Munafa Plan - 11 (JSFTMP - 11) shall be 12 months PKRV rates at the time of the Plan Launch	3rd October 2024 till November 7th 2024	14.05%
Plan 12	3 months	The benchmark of the JS Fixed Term Munafa Plan -12 (JSFTMP – 12) shall	October 22nd 2024 till	14.75%

		be 3 months PKRV rates at the time of the Plan Launch	November 7th 2025	
Plan 13	1 year	The benchmark of the JS Fixed Term Munafa Plan -13 (JSFTMP – 13) shall be 1 year PKRV rates at the time of the Plan Launch	December 31st 2024 till January 15th 2025	*12.12%*
Plan 14	1 year	The benchmark of the JS Fixed Term Munafa Plan – 14 (JSFTMP – 14) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS	February 4th 2025 till February 25th 2025	12.90%
Plan 15	1 year	The benchmark of the JS Fixed Term Munafa Plan – 15 (JSFTMP – 15) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS	March 10th 2025 till April 11th 2025	11.30%
Plan 16	10 months	The benchmark of the JS Fixed Term Munafa Plan – 16 (JSFTMP – 16) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS	March 10th 2025 till April 11th 2025	11.40%
Plan 17	3 months	The benchmark of the JS Fixed Term Munafa Plan – 17 (JSFTMP – 17) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS	March 24th 2025 till May 5th 2025	12.00%
Plan 18	6 months	The benchmark of the JS Fixed Term Munafa Plan-18 (JSFTMP-18) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.	July 3rd 2025 till July 30th 2025	11.25%
Plan 19	Up to 1 year	The benchmark of the JS Fixed Term Munafa Plan-19 (JSFTMP-19 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the Plan.	tbd	tbd

Plan 20	Up to 1 year	The benchmark of the JS Fixed Term Munafa Plan-20 (JSFTMP-20 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the Plan.	tbd	tbd
Plan 21	Up to 1 year	The benchmark of the JS Fixed Term Munafa Plan-21 (JSFTMP-21 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the Plan.	tbd	tbd
Subscription/redemption days and timings	Monday to Friday 9:00am to 3:00pm			
Types/classes of units	Class "A" Units which shall be charged with a Front-end Load and Contingent Load, if any.			
Management Fee (% per annum)	Up to 1 % of the average annual Net Assets			

3. Information about charges

1. Front End Load (FEL)	**Distribution channel**	**Percentage**
	Direct Investment through AMC	0%
	Digital Platform of AMC/Third party	0%
2. Redemption Charge	**Type of Charge**	**Percentage**
	Back end load	Nil
	Contingent Load	Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company.

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS/Investment Plan for the latest information pertaining to the updated TER.

Applicable Taxes

Disclaimer: Income earned in the form of a dividend or capital gain shall be charged as a rate specified in Income Tax Ordinance 2001.

4. Key Stakeholders

JS Investments Limited
Mr. Khawar Iqbal
Chief Operating Officer
khawar.iqbal@jsil.com

Digital Custodian Company Limited
Dabeer Khan
dabeer.khan@digitalcustodian.co

2. The following sub-clauses will be added/ amended in the original Offering Document

a. **Addition in Clause 1.4 -** ***"Duration & Risk profile"***

Plan Name	Duration
JS Fixed Term Munafa Plan – 19	Up to 1 year after the close of the subscription period
JS Fixed Term Munafa Plan – 20	Up to 1 year after the close of the subscription period
JS Fixed Term Munafa Plan – 21	Up to 1 year after the close of the subscription period

b. Risk Profiles of Plans

Plan Name	Risk Profile
JS Fixed Term Munafa Plan – 19	Low to Moderate, to be allocated as per SECP Circular No. 2 of 2020 dated February 06, 2020
JS Fixed Term Munafa Plan – 20	Low to Moderate, to be allocated as per SECP Circular No. 2 of 2020 dated February 06, 2020
JS Fixed Term Munafa Plan – 21	Low to Moderate, to be allocated as per SECP Circular No. 2 of 2020 dated February 06, 2020

c. **Addition in Clause 1.6 -** ***" Initial Offer and Initial Period":***

Initial Offer of **JS Fixed Term Munafa Plan – 19** is made during the initial period which will be of Tentative 10 Business Day(s) and begins at the start of the banking hours on 22th October 2025 (tentative) and shall end at the close of the banking hours on 4th November 2025 (tentative).

Initial Offer of **JS Fixed Term Munafa Plan – 20** is made during the initial period which will be of Tentative 10 Business Day(s) and begins at the start of the banking hours on 10th November 2025 (tentative) and shall end at the close of the banking hours on 24th November 2025 (tentative).

Initial Offer of **JS Fixed Term Munafa Plan – 21** is made during the initial period which will be of Tentative 10 Business Day(s) and begins at the start of the banking hours on 4th December 2025 (tentative) and shall end at the close of the banking hours on 17th December 2025 (tentative).

Note: Tentative day(s) and date of launch are only for indicative purposes. Actual day(s) and date will be communicated to the Unit Holder closer to launch of the Plan through Term Sheet(s).

d. **Addition of paragraph in clause 2.1.1 – *"Investment policy"***

The fund is now offering additional Investment plans:

- JSFTMP - 19 with up to 12 months maturity
- JSFTMP - 20 with up to 12 months maturity
- JSFTMP - 21 with up to 12 months maturity

e. **Addition of Investment Objectives of the Plan under Clause 2.3**

JS Fixed Term Munafa Plan – 19 Investment Plans with the objective to provide fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

JS Fixed Term Munafa Plan – 20 Investment Plans with the objective to provide fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

JS Fixed Term Munafa Plan – 21 Investment Plans with the objective to provide fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

f. **Amendment in the heading of the clause 2.4. – *"Investment Policy of JS Fixed Term Munafa Plan – (1 to 18)"***

Existing	Amended
Investment Policy of JS Fixed Term Munafa Plan – (1 to 18)	Investment Policy of JS Fixed Term Munafa Plan – (1-21)

g. Addition to clause 2.5 – "Benchmark"

s) The benchmark of the JS Fixed Term Munafa Plan-19 (JSFTMP-19 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.

t) The benchmark of the JS Fixed Term Munafa Plan-20 (JSFTMP-20 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.

u) The benchmark of the JS Fixed Term Munafa Plan-21 (JSFTMP-21 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.

h. Addition in clause 3.15(a) – "Bank Accounts"

19. "DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -19 or "DCCLTrustee – JSFTMF – JSFTMP – 19"

20. "DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -20 or "DCCLTrustee – JSFTMF – JSFTMP – 20"

21. "DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -21 or "DCCLTrustee – JSFTMF – JSFTMP – 21"

i. Addition in clause 4.4.4 (b) – "Purchase of Units"

- "DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -19" Or "DCCL Trustee – JSFTMF – JSFTMP – 19"

- "DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -20" Or "DCCL Trustee – JSFTMF – JSFTMP – 20"
- "DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -21" Or "DCCL Trustee – JSFTMF – JSFTMP – 21"