# JS INVESTMENTS LIMITED

## JS Fixed Term Munafa Fund(JSFTMF)

(An open-end fixed rate/return scheme)

## 11th Supplement to the Offering Document

| Previous OD | SECP Approval Date | Details |
|---|---|---|
| 1st Supplemental OD | March 7th 2024 | Launch of Plan 3-5 |
| 2nd Supplemental OD | May 15th 2024 | Launch of Plan 6 |
| 3rd Supplemental OD | June 13th 2024 | Launch of Plan 7 |
| 4th Supplemental OD | July 31st 2024 | Launch of Plan 8 |
| 5th Supplemental OD | August 20th 2024 | Launch of Plan 9 |
| 6th Supplemental OD | August 27th 2024 | Launch of plan 10 and 11 |
| 7th Supplemental OD | October 11th 2024 | Launch of Plan 12 |
| 8th Supplemental OD | December 17th, 2024 | Launch of Plan 13 |
| 9th Supplemental OD | January 28th, 2025 | Launch of Plan 14 |
| 10th Supplemental OD | February 28th, 2025 | Launch of Plan 15, 16 and 17 |
| 11th Supplemental OD | May 6th, 2025 | Launch of plan 18, addition of KFS, clauses 2.12 and 2.18 and change in management fees |

| Plan Name | Risk Profile |
|---|---|
| JS Fixed Term Munafa Plan – 1 | Moderate |
| JS Fixed Term Munafa Plan – 2 | Moderate |
| JS Fixed Term Munafa Plan – 3 | Moderate |
| JS Fixed Term Munafa Plan – 4 | Low |
| JS Fixed Term Munafa Plan – 5 | Low |
| JS Fixed Term Munafa Plan – 6 | Moderate |
| JS Fixed Term Munafa Plan - 7 | Moderate |
| JS Fixed Term Munafa Plan - 8 | Moderate |
| JS Fixed Term Munafa Plan - 9 | Moderate |
| JS Fixed Term Munafa Plan - 10 | Moderate |
| JS Fixed Term Munafa Plan - 11 | Moderate |
| JS Fixed Term Munafa Plan - 12 | Moderate |
| JS Fixed Term Munafa Plan – 13 | Moderate |
| JS Fixed Term Munafa Plan – 14 | Moderate |
| JS Fixed Term Munafa Plan – 15 | Moderate |
| JS Fixed Term Munafa Plan – 16 | Moderate |
| JS Fixed Term Munafa Plan – 17 | Moderate |
| JS Fixed Term Munafa Plan – 18 | Moderate |

**Dated: May 5th 2025**

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The JS Fixed Term Munafa Fund (JSFTMF) (the "Fund") is established in Karachi, Pakistan as an openend fund by a Trust Deed under Sindh Trust Act, 2020, dated November 23, 2023 registered by and between JS Investments Limited, as the Management Company and Digital Custodian Company Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notifiedentity under the Non – Banking Companies and Notified Entities Regulations, 2008 (the "Regulations).

## Objective of the Supplementary Offering Document:

JS Investments Limited is introducing JS Fixed Term Munafa Plan 18 via this 11th Supplementary Offering Document, in compliance with the relevant provisions of the Offering Document of JSFTMF. Further, the Key Facts Statement has been included along with clauses 2.11 (Additional Risk Disclosure) and 2.1.2 (Maximum Investment Plans).

All other segments, clauses and/or provisions of the Offering Document shall remain unchanged.

## 1. The Key Facts Statement will be added in the original Offering Document

### Key Facts Statement
### JS Fixed Term Munafa Fund
### Managed by JS Investments Ltd.

| | |
|---|---|
| **Type** | Open-end |
| **Category of CIS** | Fixed return |
| **Risk Profile** | Moderate |
| **Issuance date** | |

**1. Disclaimer**

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or month fund manager report

**2. Key Attributes**

| | |
|---|---|
| **Investment objective of CIS/Investment Plan** | The objective of the fund is to provide promised return to its unit holders subject to the holding of the investment till maturity of the respective plan. |
| **Authorised investment avenues** | The Fund shall primarily invest in Fixed Income Securities such as Government Securities, Cash in Bank Account, Money Market Placements, Deposits, Certificate of Deposits (COD), Certificate of Musharakas (COM), and TDRs, as per respective authorized investable avenues, and such as approved by SECP |
| **Launch date of CIS/Investment Plan** | 26th December 2023 |
| **Minimum Investment Amount** | 500 |

| **Plan Name** | **Duration** | **Benchmark** | **IPO dates** | **Rate offered** |
|---|---|---|---|---|
| Plan 1 | 3 years | The benchmark of the of JS Fixed Term Munafa Plan – 1 (JSFTMP – 1 ) shall be 3 years PKRV Rates at the time of Plan Launch. | 26th December 2023 to 8th January 2024 | 17.50% |
| Plan 2 | 1 year | The benchmark of the of JS Fixed Term Munafa Plan – 2 (JSFTMP – 2 ) shall be 1 | 26th December 2023 till 8th | 21.00% |

| | | | | |
|---|---|---|---|---|
| | | year PKRV Rates at the time of Plan Launch. | January 2024 | |
| Plan 3 | 10 months | The benchmark of the JS Fixed Term Munafa Plan – 3 (JSFTMP -3) shall be 1 Year PKRV Rates at the time of the Plan Launch. | 8th March 2024 till 3rd April 2024 | 21.00% |
| Plan 4 | 3 months | The benchmark of the JS Fixed Term Munafa Plan – 4 (JSFTMP -4) shall be 3 months PKRV Rates at the time of the Plan Launch | 8th March 2024 till 3rd May 2024 | 21.00% |
| Plan 5 | 3 months | The benchmark of the JS Fixed Term Munafa Plan – 5 (JSFTMP -5) shall be 3 months PKRV Rates at the time of the Plan Launch. | 8th March 2024 till 31st May 2024 | 21.30% |
| Plan 6 | 1 year | The benchmark of the JS Fixed Term Munafa Plan – 6 (JSFTMP -6) shall be 1 Year PKRV Rates at the time of the Plan Launch | 9th July 2024 till 26th July 2024 | 17.90% |
| Plan 7 | 3 months | The benchmark of the JS Fixed Term Munafa Plan – 7 (JSFTMP -6) shall be 3 months PKRV Rates at the time of the Plan Launch | 2nd August 2024 till 13th August 2024 | 18.60% |
| Plan 8 | 5 months | The benchmark of the JS Fixed Term Munafa Plan – 8 (JSFTMP -6) shall be 6 months PKRV Rates at the time of the Plan Launch | 31st July 2024 till 21st August 2024 | 20.25% |
| Plan 9 | 6 months | The benchmark of the JS Fixed Term Munafa Plan - 9 (JSFTMP - 9) shall be 6 months PKRV rates at the time of the Plan Launch | 11th September 2024 till 13th September 2024 | 19.20% |
| Plan 10 | 6 months | The benchmark of the JS Fixed Term Munafa Plan - 10 (JSFTMP - 10) shall be 6 months PKRV rates at the time of the Plan Launch | October 22nd 2024 till November 7th 2024 | 14.50% |
| Plan 11 | 12 months | The benchmark of the JS Fixed Term Munafa Plan - 11 (JSFTMP - 11) shall be 12 months PKRV rates at the time of the Plan Launch | 3rd October 2024 till November 7th 2024 | 14.05% |
| Plan 12 | 3 months | The benchmark of the JS Fixed Term Munafa Plan -12 (JSFTMP – 12) shall be 3 months PKRV rates at the time of the Plan Launch | October 22nd 2024 till November 7th 2025 | 14.75% |
| Plan 13 | 1 year | The benchmark of the JS Fixed Term Munafa Plan -13 (JSFTMP – 13) shall be 1 year PKRV rates at the time of the Plan Launch | December 31st 2024 till January 15th 2025 | *12.12%* |
| Plan 14 | 1 year | The benchmark of the JS Fixed Term Munafa Plan – 14 (JSFTMP – 14) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS | February 4th 2025 till February 25th 2025 | 12.90% |
| Plan 15 | 1 year | The benchmark of the JS Fixed Term Munafa Plan – 15 (JSFTMP – 15) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS | March 10th 2025 till April 11th 2025 | 11.30% |

| | | | | |
|---|---|---|---|---|
| Plan 16 | 10 months | The benchmark of the JS Fixed Term Munafa Plan – 16 (JSFTMP – 16) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS | March 10th 2025 till April 11th 2025 | 11.40% |
| Plan 17 | 3 months | The benchmark of the JS Fixed Term Munafa Plan – 17 (JSFTMP – 17) shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS1 | March 24th 2025 till May 5th 2025 | 12.00% |
| Plan 18 | 6 months | The benchmark of the JS Fixed Term Munafa Plan-18 (JSFTMP-18 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS. | 18th June 2025 to 25th June 2025 (tentative) | 11.25% |
| **Subscription/redemption days and timings** | Monday to Friday<br>9:00am to 3:00pm | | | |
| **Types/classes of units** | Class "A" Units which shall be charged with a Front-end Load and Contingent Load, if any. | | | |
| **Management Fee (% per annum)** | Up to 1 % of the average annual Net Assets | | | |

**3. Information about charges**

| **1. Front End Load (FEL)** | **Distribution channel** | **Percentage** |
|---|---|---|
| | Direct Investment through AMC | 0% |
| | Digital Platform of AMC/Third party | |
| **2. Redemption Charge** | **Type of Charge** | **Percentage** |
| | Back end load | |
| | Contingent Load | Contingent load shall be charged on redemption prior to initial maturity and shall commensurate with net loss, if any, incurred due to early redemption, as determined by the Management Company. |

**Total Expense Ratio (TER)**

**Investors are advised to consult the Fund Manager Report (FMR) of the respective CIS/Investment Plan for the latest information pertaining to the updated TER.**

**Applicable Taxes**

**Disclaimer: Income earned in the form of a dividend or capital gain shall be charged as a rate specified in Income Tax Ordinance 2001.**

**4. Key Stakeholders**

JS Investments Limited
Mr. Khawar Iqbal
Chief Operating Officer
khawar.iqbal@jsil.com

Digital Custodian Company Limited
Dabeer Khan
dabeer.khan@digitalcustodian.co

**2. Addition of Clause 2.11 Additional Risk Disclosure**

In the event of any legal proceedings or claims filed against the Collective Investment Scheme (CIS), the impact on one Investment Plan may also affect other Investment Plan(s) under the same CIS.

**3. Addition of Clause 2.1.2 Maximum Investment Plans**

JS Fixed Term Munafa Fund shall offer a maximum of 10 investment plans at any given point in time.

**4. The following sub-clauses will be added/ amended in the original Offering Document**

***a.*** **Addition in Clause 1.4 -** ***''Duration & Risk profile''***

| Plan Name | Duration |
|---|---|
| JS Fixed Term Munafa Plan – 18 | 6 months after the close of the subscription period |

**b. Risk Profiles of Plans**

| Plan Name | Risk Profile |
|---|---|
| JS Fixed Term Munafa Plan – 18 | Low to Moderate, to be allocated as per SECP Circular No. 2 of 2020 dated February 06, 2020. |

***c.*** **Addition in Clause 1.6 -** ***" Initial Offer and Initial Period":***

Initial Offer of **JS Fixed Term Munafa Plan – 18** is made during the initial period which will be of Tentative 10 Business Day(s) and begins at the start of the banking hours on 18th June 2025 (tentative) and shall end at the close of the banking hours on 25th June 2025 (tentative).

Note: Tentative day(s) and date of launch are only for indicative purposes. Actual day(s) and date will be communicated to the Unit Holder closer to launch of the Plan through Term Sheet(s).

**Addition of paragraph in clause 2.1.1 – *"Investment policy"***

The fund is now offering additional Investment plans:

- JSFTMP - 18 with up to 12 months maturity

***d.*** **Addition of Clause 2.3.1 – *"Investment Objective of JS Fixed Term Munafa Plan 18"***

**JS Fixed Term Munafa Plan – 18** Investment Plans with the objective to provide fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

**e. Addition to clause 2.5 – "Benchmark"**

The benchmark of the JS Fixed Term Munafa Plan-18 (JSFTMP-18 shall be the PKRV/PIB rates on the last day of the Initial Offering Period (IOP) of the CIS, with a maturity period corresponding to the maturity of the CIS.

***f.*** **Amendment in the heading of the clause 2.4. – *"Investment Policy of JS Fixed Term Munafa Plan – (1 to 18)"***

| **Existing** | **Amended** |
|---|---|
| Investment Policy of JS Fixed Term Munafa Plan – (1 to 17) | Investment Policy of JS Fixed Term Munafa Plan – (1-18) |

***g.*** **Addition in clause 3.15(a) – *"Bank Accounts"***

"DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -18 or "DCCLTrustee – JSFTMF – JSFTMP – 18"

***h.*** **Addition in clause 4.4.4 (b) – *"Purchase of Units"***

- "DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -18" Or "DCCL Trustee – JSFTMF – JSFTMP – 18"

**5. Amendment in Annexure B – Management Fees**

**Management Fees**

The Management Company shall be entitled to be paid out of the Deposited Property monthly in arrears of the accrued remuneration of an amount Up to 1% of the average annual Net Assets of the Fund calculated on a daily basis during the year.