JS Investments Ltd.

JS KPK Pension Fund

(A voluntary pension scheme)

1st Supplementary Offering Document

Date: 4th June 2025

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

JS KPK Pension Fund (JSKPKPF) is established in Karachi, Pakistan as an voluntary pension saving scheme by a Trust Deed, dated July 21, 2023 registered under the Trust Act, 1882 by and between JS Investments Limited, as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations").

As per the Direction no 13 of 2025, Benchmarks have been updated for Pension Sub Funds.

All other segments, clauses and/or provisions of the Offering Document shall remain unchanged

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Changes in clause 7.6 point (d)

7.6 Investment Objective and Investment Policy of the JS KPK Pension Fund - Equity Index Sub Fund

d) Benchmarks of the respective Pension Sub Funds are as follows:

- Equity Sub Fund: KSE – 100 Index or KSE - 30 Index (Total Return Index)
- Equity Index Tracker Sub Fund: Return of the Index being tracked by the PFM (Total Return based)
- Debt Sub Fund: 75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
- Money Market Sub Fund: 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.