JS Investments Ltd.

JSPension Savings Fund

(JSPSF)

(A voluntary pension scheme)

4th Supplementary Offering Document

Date: 4th June 2025

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

JS Pension Savings Fund (JSPSF) is established in Karachi, Pakistan as an voluntary pension saving scheme by a Trust Deed, dated June 6, 2007 registered under the Trust Act, 1882 by and between JS Investments Limited, as the Management Company and Central Depository Company of Pakistan Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations").

As per amendments made in the Non-Banking Finance Companies and Notified Entities Regulations, 2008, via notification issued by the Securities and Exchange Commission of Pakistan dated 10th April, 2025, amendments have been made in the management fee of the fund.

Further as per the Direction no 13 of 2025, Benchmarks have been updated for Pension Sub Funds.

All other segments, clauses and/or provisions of the Offering Document shall remain unchanged

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1. Changes in Clause 10.2 - *Remuneration of Pension Fund Manager and its Agents on account of Management Fee* – Sub-clause (1)

11.2 Remuneration of Pension Fund Manager and its Agents on account of Management Fee

1. The Pension Fund Manager shall charge an annual management fee calculated on a per annum basis of the average daily net assets of each Sub-Fund, as follows:

- Equity Sub-Fund: up to a maximum of **2.50%**
- Debt Sub-Fund: up to a maximum of **1.25%**
- Money Market Sub-Fund: up to a maximum of **1.00%**

2. Addition of point 9.14 of Performance Benchmarks under clause IX – JS Income Payment Plan.

9.14. Performance Benchmarks

Benchmarks of the respective Pension Sub Funds are as follows:

- Equity Sub Fund: KSE – 100 Index or KSE - 30 Index (Total Return Index)
- Debt Sub Fund: 75% Twelve (12) months PKRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
- Money Market Sub Fund: 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.