JS Income Fund (JSIF)

2nd Supplement to the Offering Document of JS Income Fund

16th January 2025

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008. JS Income Fund is established in Karachi, Pakistan as an open-end unit trust by a Trust Deed, dated July 18, 2002, under the Trusts Act 1882 by and between JS Investments Limited, as the Management Company and Digital Custodian Company Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations").

1. Amendment in Clause 11.1(A) Performance Benchmark, Sub Clause 1

The clause is being amended to update the benchmark

75% six (6) months PKISRV rates + 25% six (6) months average of the highest rates on savings account of three (3) AA rates schedule Banks as selected by MUFAP.