1st Supplement to the Offering Document of JS Large Cap Fund

S No.	SOD #	Amendment Details	SECP Approval Date
1.	Fist SOD	Changes in Management fees and updates regarding the management committee and board of directors at JS Investments	

Dated: 24th October 2024

First Supplementary Offering Document

of

JS Large Cap Fund

Managed by

JS Investmentments Ltd.

[An Asset Management Company licensed to provide Asset Management and Investment Advisory Services by Securities and Exchange Commission of Pakistan under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Established in Karachi, Pakistan as an open-end unit trust by a Trust Deed, dated April 06, 2004 under the Trusts Act 1882 (11 of 1882) between JS Investments Limited, as the Management Company and MCB Financial Services Limited, as the initial Trustee and Central Depository Company of Pakistan Limited as the new Trustee and registered under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations").

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1. **Amendment in Annexure A**

Management fees of the fund are being revised and will be as follows:

Front-end Load:

3.00% of Net Asset Value on Class "A" Units

Back-end Load:

Applicable to Class "B" Units (Initial Units)

Year From the Effective Date	Rate
First year	20.00% of NAV
Second year	18.00% of NAV
Third year	16.00% of NAV

The Management Company does not intend to currently offer any further Class "B" and "C" Units at the time of publication of this Offering Document, which may be offered to at the discretion of the Management Company at a subsequent stage through newspaper announcements having wide circulation in Pakistan.

Contingent Load:

Nil

The Management Company does not intend to currently offer Class "D" Units at the time of publication of this Offering Document, which may be offered to at the discretion of the Management Company at a subsequent stage through newspaper announcements having wide circulation in Pakistan.

Management fee:

The Management Company shall be entitled to be paid out of the Deposited Property monthly in arrears of the accrued remuneration of an amount equal to two percent (2.00%) of the average annual Net Assets of the Fund during the first five years and equal to three percent (3.00%) of the average annual Net Assets of the Fund thereafter calculated on a daily basis.