



JS Islamic Premium Fund (JSIPF)

October 2024

MUFAP Recommended Format

Investment philosophy

The primary objective of the JSIPF is to optimize income generation for its investors through prudent investment strategies adhering to Islamic principles. This is achieved by strategically allocating funds towards shariah-compliant, high-caliber Islamic Financial Sector instruments (primarily Islamic microfinance banks/Islamic windows of conventional microfinance banks), Sukuks, Bank deposits of Islamic microfinance banks and Islamic banks, and short-term shariah compliant money market instruments.

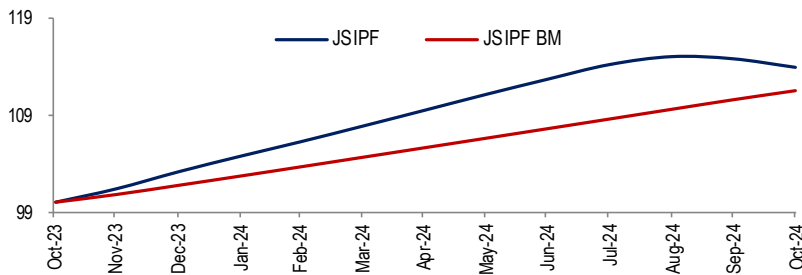
Key information

Fund type	Open end
Category	Shariah Compliant Sector Specific Income Scheme
Fund launch date	3 November, 2023
Net Assets (PKR mn)	10.78
Net Assets Excl. JSIL FoFs (PKR mn)	0.87
NAV (PKR)	101.62
Benchmark	6 months Average deposit rate of three (3) A rated Scheduled Islamic Banks or Islamic Windows of conventional banks as selected by MUFAP.
Management fee	Upto 2.00% p.a (Actual: 1.31% p.a)
Total Expense Ratio (MTD)	11.92% (Including -0.57% Government levy & SECP fee; 0.00% Selling & marketing expenses) - Annualized
Total Expense Ratio (YTD)	2.19% (Including 0.31% Government levy & SECP fee; 0.00% Selling & marketing expenses) - Annualized
Front-end Load	Upto 2% of NAV (subject to applicable duties/taxes)
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Medium
Listing	PSX
Fund stability rating	A (f) by PACRA (29-Dec-23)
Leverage	NIL
Management Quality Rating	AM2+ by PACRA (27-Dec-23)

Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Asim Ilyas
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Safdar Raza

Since Inception Return on PKR 100 Invested in JS IPF Vs Benchmark



Statistical analysis

	Fund	BM
Standard Deviation	2.7%	0.2%
Duration (Yr)	0.00	
WAM (Yr)	0.00	

Unless otherwise specified, all data is presented on a since-inception basis.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

	Annualized performance ³				
	1M	1Y	3Y**	5Y**	Launch**
Fund	-9.12	n/a	n/a	n/a	14.04
Benchmark	9.98	n/a	n/a	n/a	11.50
Difference	-19.10	n/a	n/a	n/a	2.54

NAV to NAV return with dividend reinvestment.

** Average Annualized Return as per Morning Star formula

Monthly performance (%)

	Annualized performance ³				
	FY25	FY24	FY23	FY22	FY21
July	16.06	n/a	n/a	n/a	n/a
August	8.51	n/a	n/a	n/a	n/a
September	-2.34	n/a	n/a	n/a	n/a
October	-9.12	n/a	n/a	n/a	n/a
November		18.71	n/a	n/a	n/a
December		20.63	n/a	n/a	n/a
January		18.57	n/a	n/a	n/a
February		17.52	n/a	n/a	n/a
March		18.09	n/a	n/a	n/a
April		18.14	n/a	n/a	n/a
May		18.01	n/a	n/a	n/a
June		16.95	n/a	n/a	n/a
YTD	3.30	19.33	n/a	n/a	n/a
Benchmark	10.79	11.45	n/a	n/a	n/a
Difference	-7.50	7.89	n/a	n/a	n/a

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

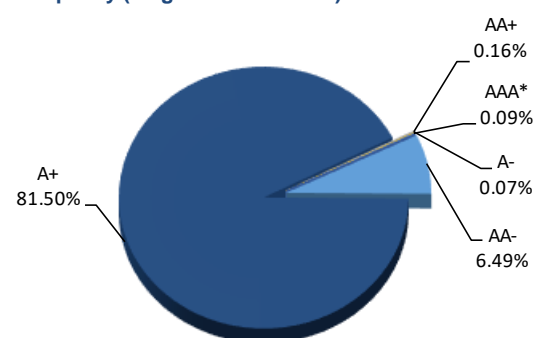
	Oct-24	Sep-24
Cash	88.31	89.86
Placement with Banks and DFIs	-	-
TFCs / Sukkuks	-	-
Commercial Papers	-	-
Other including receivables	11.69	10.14
Total	100.00	100.00

Amount invested by fund of funds is PKR. 9.91 mn

Sukuks allocation – Top Holding

	Oct-24
NIL	

Asset quality (%age of total assets)



* Govt. securities (0.00%)

1. Annualized return is based as per MUFAP stated methodology.

