



JS Islamic Fund (JSISF)

August 2024

Investment philosophy

JSISF aims to grow investor's capital in the long term in adherence with principles of Shariah compliance as advised by the Shariah Advisory Council (SAC) of this fund. The fund investments are limited to asset classes approved by the Shariah Advisory Council (SAC) and all companies under investment consideration are semiannually screened for Shariah compliance.

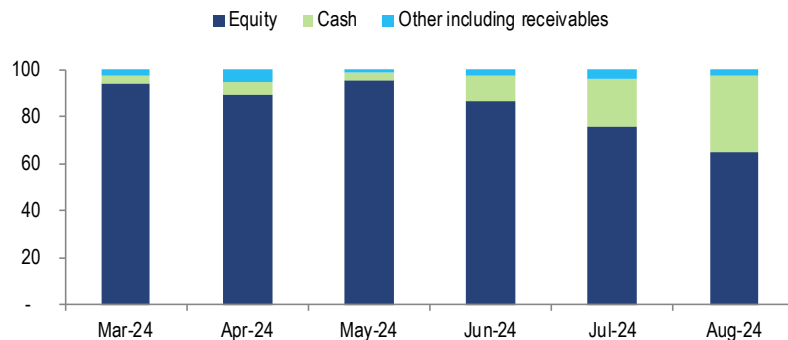
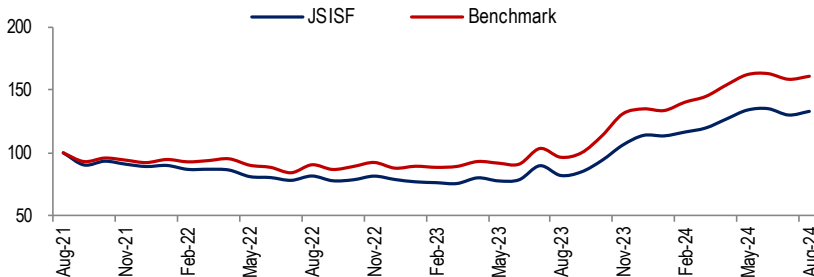
Key information

Fund type	Open end
Category	Shariah Compliant - Equity Scheme
Fund launch date	27 December, 2002
Net Assets (PKR mn)	271.73
Net Assets Excl. JSIL FoFs (PKR mn)	271.73
NAV (PKR)	139.67
Benchmark	KMI-30 Index
Management fee	Upto 2.00% p.a (Actual: 2.00% p.a)
Total Expense Ratio (MTD)	0.41% (Including 0.05% Government levy & SECP fee; 0.09% Selling & marketing expenses)
Total Expense Ratio (YTD)	0.88% (Including 0.10% Government levy & SECP fee; 0.18% Selling & marketing expenses)
Front-end Load	3.00%
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Central Depository Company of Pakistan Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	Grant Thornton Anjum Rahman & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	High
Listing	PSX
Leverage	NIL
Management Quality Rating	AM2+ by PACRA (27-Dec-23)

Investment Committee Members

Ms. Iffat Zehra Mankani	Mr. Syed Hussain Haider, CFA, CIPM
Mr. Khawar Iqbal	Mr. Syed Shabih Ul Hasnain

3 Years Return on PKR 100 Invested in JS Islamic Fund Vs Benchmark



Statistical analysis

	Fund		Fund	BM
Information Ratio	(0.05)	Beta	0.9	1.0
Correlation	0.90	Largest Month Gain	21.2%	23.3%
Standard Deviation	22.1%	Largest Month Loss	-28.7%	-37.1%
		% Positive Months	61.2%	59.9%

Unless otherwise specified, all data is presented on a since-inception basis.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

	1M	1Y	3Y	5Y	Launch*	Avg. Ann.*
Fund	2.24	62.09	32.85	94.07	1175.42	12.45
Benchmark	1.52	66.46	60.73	169.96	1296.26	12.92
Difference	0.72	-4.37	-27.87	-75.89	-120.85	-0.47

* Return since inception as per Morning Star formula
NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	FY25	FY24	FY23	FY22	FY21
July	-3.75	14.16	-2.75	-3.24	14.03
August	2.24	-8.63	4.41	3.80	6.43
September		3.46	-4.64	-9.69	-2.79
October		10.85	1.02	3.30	-1.44
November		12.91	3.68	-2.51	1.78
December		7.21	-3.28	-2.05	8.03
January		-0.34	-2.37	0.94	5.19
February		2.68	-0.85	-3.46	1.30
March		2.76	-0.89	0.11	-5.54
April		5.96	5.97	-0.72	-2.50
May		5.55	-3.04	-6.05	9.54
June		0.88	1.19	-0.90	-2.70
YTD	-1.59	71.81	-2.17	-19.33	33.71
Benchmark	-1.29	78.70	2.88	-10.25	39.32
Difference	-0.30	-6.89	-5.05	-9.08	-5.61

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Aug-24	Jul-24
Cash	32.96	20.02
Equity	64.80	75.86
Other including receivables	2.24	4.12
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Sector Allocation - Equity (%age of total assets)

	Aug-24	Jul-24
Oil & Gas Exploration Companies	18.51	18.75
Power Generation & Distribution	14.99	17.78
Cement	10.84	16.73
Fertilizer	6.65	5.95
Commercial Banks	3.89	4.06
Others	9.92	12.59
Total	64.80	75.86

Top holding - Equity (%age of total assets)

The Hub Power Co. Ltd.	11.15
Lucky Cement Ltd.	7.29
Mari Petroleum Co. Ltd.	6.72
Oil & Gas Development Co. Ltd.	6.23
Pakistan Petroleum Ltd.	5.55
Meezan Bank Ltd.	3.89
Engro Corporation Ltd.	3.78
Nishat Power Ltd.	3.73
Pakistan State Oil Co. Ltd.	2.86
Tariq Glass Industries Ltd.	2.69

Cumulative returns are based as per MUFAP stated methodology.



Disclaimer: This publication is for informational purposes only and nothing herein should be construed as solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.