



JS Islamic Daily Dividend Fund (JSIDDF)

August 2024

MUFAP Recommended Format

Investment philosophy

The Objective of the Fund is to meet liquidity needs of the investors by providing daily dividend through investment in Shariah Compliant money market instruments.

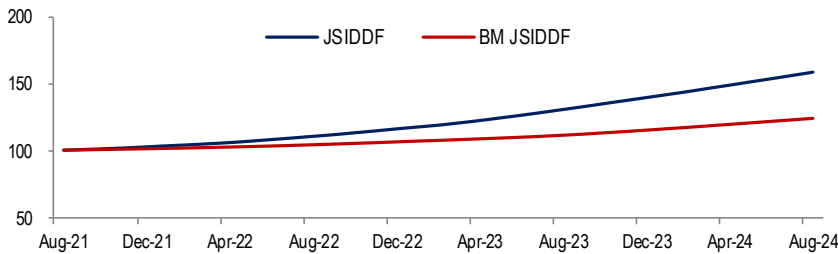
Key information

Fund type	Open end
Category	Shariah Compliant Money Market Scheme
Fund launch date	3 September, 2020
Net Assets (PKR mn)	2,209.17
Net Assets Excl. JSIL FoFs (PKR mn)	1,842.51
NAV (PKR)	100.00
Benchmark	Three (3) months average deposits rates of three (3) AA rated Islamic Banks or Islamic windows of conventional Banks as selected by MUFAP.
Management fee	Upto 1.00% p.a (Actual: 0.25% p.a)
Total Expense Ratio (MTD)	0.37% (Including 0.07% Government levy & SECP fee; 0.00% Selling & marketing expenses) - Annualized
Total Expense Ratio (YTD)	0.75% (Including 0.14% Government levy & SECP fee; 0.00% Selling & marketing expenses) - Annualized
Front-end Load	1% of NAV
Back-end Load	NIL
Pricing mechanism	Backward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Shariah advisor	M/s. Al Hilal Shariah Advisors (Pvt) Limited
Risk profile	Low
Listing	PSX
Fund stability rating	AA(f) by PACRA (5-Apr-24)
Leverage	NIL
Management Quality Rating	AM2+ by PACRA (27-Dec-23)

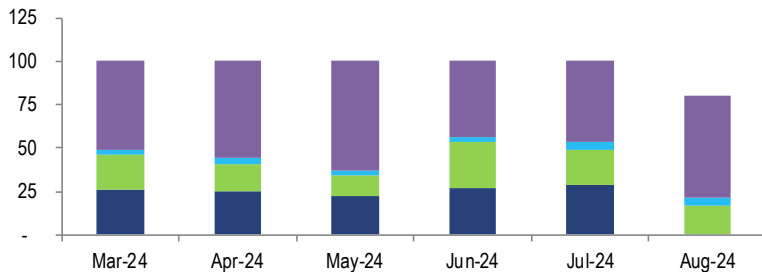
Investment Committee Members

Ms. Iffat Zehra Mankani	Ms. Samina Faisal
Mr. Khawar Iqbal	Mr. Asim Ilyas
Mr. Syed Hussain Haider, CFA, CIPM	Mr. Safdar Raza

3 Years Return on PKR 100 Invested in JS IDDF Vs Benchmark



■ TFCs / Sukkuks ■ Cash ■ Other including receivables ■ Placement with Banks and DFIs ■ CP



Statistical analysis

	Fund	BM
Standard Deviation	1.6%	0.9%
Duration (Days)	35	
WAM (Days)	50	

Unless otherwise specified, all data is presented on a since-inception basis.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

	1M	1Y	3Y**	3Y**	Launch**
Fund	18.70	21.39	16.60	n/a	14.02
Benchmark	10.80	11.36	7.42	n/a	6.41
Difference	7.90	10.03	9.18	n/a	7.62

NAV to NAV return with dividend reinvestment.

** Average Annualized Return as per Morning Star formula

Monthly performance (%)

	FY25	FY24	FY23	FY22	FY21
July	18.66	19.64	12.67	6.06	n/a
August	18.70	20.13	13.58	7.78	n/a
September		20.18	13.60	6.41	5.92
October		20.30	15.10	6.93	5.65
November		20.33	15.12	7.30	6.55
December		19.08	15.52	9.04	6.25
January		18.97	14.20	9.26	6.26
February		20.16	15.29	8.91	6.28
March		20.10	16.88	9.47	6.67
April		19.57	18.13	10.16	6.57
May		19.30	19.20	11.97	6.26
June		19.20	19.53	13.67	6.29
YTD	18.83	21.64	16.91	9.28	6.42
Benchmark	11.01	10.82	6.43	3.74	3.39
Difference	7.82	10.82	10.48	5.54	3.03

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset allocation (%age of total assets)

	Aug-24	Jul-24
Cash	16.86	19.89
Placement with Banks and DFIs	58.89	46.56
TFCs / Sukkuks	11.24	19.29
GoP Ijara/Sukkuks*	8.12	9.75
Commercial Papers	-	-
Other including receivables	4.89	4.51
Total	100.00	100.00

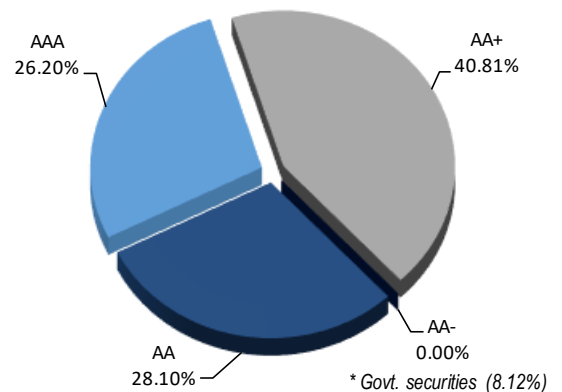
Amount invested by fund of funds is PKR. 366.65 mn

*In July 2024, actual exposure in government debt securities with a maturity exceeding six months and upto one year 6.31% of total assets.

Top Holdings - TFC/Sukkuks (%age of total assets)

	Aug-24
LUCKY ELECTRIC POWER CO. LTD. 26-MAR-24	11.24

Asset quality (%age of total assets)



1. Annualized return is based as per MUFAP stated methodology.



Disclaimer: This publication is for informational purposes only and nothing herein should be construed as solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Documents to understand the investment policies and risks involved.