

JS INVESTMENTS LIMITED

JS Islamic Daily Dividend Fund (JSIDDF)

3rd Supplement to the Offering Document

(Shariah Compliant Money Market Scheme)

Wakalatul Istithmar Based Fund

1/10/2024

**The Shariah Advisor
Al Hilal Shariah Advisors (Pvt)Ltd**

Third Supplement to the Offering Document of JS Islamic Daily Dividend Fund (JSIDDF)

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

JS Islamic Daily Dividend Fund is established in Karachi, Pakistan as an open-end Fund by a Trust Deed, dated June 03, 2020 registered under the Trust Act, 1882 by and between JS Investments Limited and MCB Financial Services Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations").

The Shariah Advisors of the Fund on behalf of Al-Hilal Shariah Advisors (Pvt.) Limited, has reviewed this 3rd Supplemental Offering Document of the JSIDDF and provided the consent that this Supplement to the Offering Document adheres to the principles of Shariah.

Amendments in **2.2.1** Investment Table and **2.4** Investment Restriction sub clause 2.4 (b) to the Offering Document and to read in their entirety as follows:

1. Amendment in clause 2.2.1 "Investment Table"

Amended Text:

Amended text to be read as

Authorized Investment table:

Description	Entity/Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
Shariah Compliant Government Securities	AAA	90%	0%	6 months*

* The fund may also allocate investments in Shariah Compliant Government Debt Securities issued and traded on the PSX, having a maturity of up to one year.

This relaxation for the extended maturity period is granted by SECP vide Direction No 17 of 2023 and is applicable till December 05, 2024, which may be extended from time to time by SECP through notification.

2. Amendment in xxvii of sub-clause (b) of clause 2.4 in "Investment Restrictions"

Amended Text:

Amended text to be read as

2.4 Investment Restrictions

(b) The Management Company on behalf of the Scheme shall not;

xxvii. Time to maturity of any asset shall not exceed six months except for Shariah compliant Government Debt Securities as per SECP Direction No. 17 of 2023.

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