

JS INVESTMENTS LIMITED

JS Fixed Term Munafa Fund (JSFTMF)

1st Supplement to the Offering Document

Dated: 1st March 2024

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The JS Fixed Term Munafa Fund (JSFTMF) (the "Fund") is established in Karachi, Pakistan as an open end fund by a Trust Deed under Sindh Trust Act, 2020, dated November 23, 2023 registered by and between JS Investments Limited, as the Management Company and Digital Custodian Company Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non – Banking Companies and Notified Entities Regulations, 2008 (the "Regulations").

Objective of the Supplementary Offering Document:

JS Investments Limited is introducing JS Fixed Term Munafa Plan 3, 4 & 5 via this supplementary Offering Document, in compliance with the relevant provisions of the Offering Document of JSFTMF.

All other segments, clauses and/or provisions of the Offering Document shall remain unchanged.

1. The following sub-clauses will be added/ amended in the original Offering Document

a. Amendment in the clause 1.4 "duration"

Existing	Amended
1.4 Duration	1.4 duration & Risk profile

b. Addition in Clause 1.4 - "Duration & Risk profile"

Plan Name	Duration
JS Fixed Term Munafa Plan – 3	10 months after the close of the subscription period.
JS Fixed Term Munafa Plan – 4	3 months after the close of the subscription period.
JS Fixed Term Munafa Plan – 5	3 months after the close of the subscription period.

c. Risk Profiles of Plans

Plan Name	Risk Profile
JS Fixed Term Munafa Plan – 1	Moderate
JS Fixed Term Munafa Plan – 2	Moderate
JS Fixed Term Munafa Plan – 3	Moderate
JS Fixed Term Munafa Plan – 4	Low
JS Fixed Term Munafa Plan – 5	Low

d. Addition in Clause 1.6 - "Initial Offer and Initial Period":

Initial Offer of **JS Fixed Term Munafa Plan – 3** is made during the initial period which will be of 7 Business Day(s) and begins at the start of the banking hours on 8th March 2024 and shall end at the close of the banking hours on 14th March 2024.

Initial Offer of **JS Fixed Term Munafa Plan - 4** is made during the Initial Period which will be of 21 Business Day(s) and begins at the start of the banking hours on 8th March 2024 and shall end at the close of the banking hours on 28th March 2024.

Initial Offer of **JS Fixed Term Munafa Plan - 5** is made during the Initial Period which will be of 21 Business Day(s) and begins at the start of the banking hours on 8th March 2024 and shall end at the close of the banking hours on 28th March 2024.

e. Amendment in Clause 1.7 - “Transaction in Units after Initial Offering Period”:

Existing	Amended
The Units of the Investment Plan(s) can then be redeemed at the Redemption Price, which Shall be calculated on the basis of Net Asset Value (NAV) of each Investment Plan. The Units will be available for redemption on each Dealing Day. Since each plan shall have fixed time to maturity therefore redemption before maturity of the plan shall be subject to Contingent load. <u>NAV will be published on the Management Company’s and MUFAP’s Website.</u>	The Units of the Investment Plan(s) can then be redeemed at the Redemption Price, which Shall be calculated on the basis of Net Asset Value (NAV) of each Investment Plan. The Units will be available for redemption on each Dealing Day. Since each plan shall have fixed time to maturity therefore redemption before maturity of the plan shall be subject to Contingent load. NAV will be published daily during the subscription or public offering period and thereafter on the last working day of every month till the respective plan matures on the Management Company’s and MUFAP’s Website.

f. Addition of paragraph in clause 2.1.1 – “Investment policy”

The fund is now offering additional Investment plans:

- JSFTMP - 3 with 10 months maturity
- JSFTMP - 4 with 3 months maturity
- JSFTMP - 5 with 3 months maturity

g. Addition of Clause 2.3.1 – “Investment Objective of JS Fixed Term Munafa Plan 3, 4 and 5”

JS Fixed Term Munafa Plan – 3, JS Fixed Term Munafa Plan – 4 and JS Fixed Term Munafa Plan - 5 Investment Plans with the objective to provide fixed returns to its unit holders subject to the holding of the investment(s) till maturity of the respective plan.

h. Amendment in the heading of the clause 2.4. – “Investment Policy of JS Fixed Term Munafa Plan – (1 and 2)”

Existing	Amended
Investment Policy of JS Fixed Term Munafa Plan – (1 and 2)	Investment Policy of JS Fixed Term Munafa Plan – (1 to 5)

i. Addition of clause 2.5 – “Benchmark”

- c. The benchmark of the JS Fixed Term Munafa Plan – 3 (JSFTMP -3) shall be 1 Year PKRV Rates at the time of the Plan Launch.
- d. The benchmark of the JS Fixed Term Munafa Plan – 4 (JSFTMP -4) shall be 3 months PKRV Rates at the time of the Plan Launch.
- e. The benchmark of the JS Fixed Term Munafa Plan – 5 (JSFTMP -5) shall be 3 months PKRV Rates at the time of the Plan Launch.

f. **Amendment in the heading of clause 2.5 – “Benchmark”**

Existing	Amended
Authorized Investments of JS Fixed Term Munafa Plan – (1 and 2)	Authorized Investments of JS Fixed Term Munafa Plans

g. **Addition in clause 3.15(a) – “Bank Accounts”**

3. “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -3 or “DCCL Trustee – JSFTMF – JSFTMP – 3”
4. “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -4 or “DCCL Trustee – JSFTMF – JSFTMP – 4”
5. 4. “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -5 or “DCCL Trustee – JSFTMF – JSFTMP – 5”

h. **Addition in clause 4.4.4 (b) – “Purchase of Units”**

- “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -3” Or “DCCL Trustee – JSFTMF – JSFTMP – 3”
- “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -4” Or “DCCL Trustee – JSFTMF – JSFTMP – 4”
- “DCCL Trustee – JS Fixed Term Munafa Fund – JS Fixed Term Munafa Plan -5” Or “DCCL Trustee – JSFTMF – JSFTMP – 5”

i. **Amendment in clause 4.4.6 (e) – “Determination of Purchase (Public Offer) Price”**

Existing	Amended
The Purchase (Offer) Price determined by the Management Company shall be made available to the public at the office and branches of the Distributors and will also be Published daily on the Management Company’s and MUFAP’s website.	The Purchase (Offer) Price so determined by the Management Company for each plan shall be made available for every Dealing Day to the public at the office and branches of the Distributors and shall also be published daily during the public offering or subscription period and thereafter, NAV applicable on the last working day of every month till the respective plan matures shall be published on the Management Company’s and MUFAP’s website.

e. **Amendment in clause 4.7.3 – “Determination of Redemption (Repurchase Price) Price”**

Existing	Amended
The Redemption Price determined by the Management Company shall be made available for every Dealing day to the public at the office and branches of the Distributors and at the discretion of the Management Company may also be published in any daily newspaper widely circulated in Pakistan and will be published at Management Company’s and MUFAP’s website.	The Redemption Price so determined by the Management Company shall be made available for Dealing Day to the public at the office and branches of the Distributors. As the redemption price will be calculated as per clause 4.7.1 subject to contingent load commensurate with net loss due to early redemption, the Management Company shall publish NAV applicable on the last working day of every month till the respective plan matures at the Management Company’s and MUFAP’s website.