



JS Islamic Hybrid Fund of Funds (JSIHFOF)

August 2023

MUFAP Recommended Format

Investment philosophy

JS Islamic Hybrid Fund of Funds aims to generate need based returns for its clients by offering several Allocation Baskets/Plans with varying mix of exposures to low / high risk asset classes via underlying mutual funds. Investment Objectives of the Allocation Baskets/Plans initially offered under JSIHFOF are Mustanad, Mustahkem, Mutanasib, Mufeed & Munafa.

Key information

Fund type	Open end
Category	Shariah Compliant Fund of Funds
Fund launch date	7 June, 2017
Benchmark	Weighted average daily return of KMI 30 index, six (6)/ three (3) month average deposit rates of three (3) 'A' rated scheduled Islamic Banks or Islamic Banking windows of scheduled Commercial Banks, as selected by MUFAP based on actual proportion of the Equity Portion consisting of Shariah Compliant Equity Funds, Income Portion consisting of Shariah Compliant Income and Money Market Funds, and any Cash or Near cash instruments in each of the Allocation Baskets
Management fee	Nil (Upto 1% M.Fee p.a. applicable on investments made in CIS not managed by JSIL)
Total Expense Ratio (MTD)	0.42% (Including -0.02% Government levy & SECP fee; 0.00% Selling & marketing expenses)
Total Expense Ratio (YTD)	0.82% (Including 0.04% Government levy & SECP fee; 0.00% Selling & marketing expenses)
Front-end Load	Mustanad 0% Mustehkam 0.5% Mutanasib Up to 3% Mufeed Up to 3% Munafa Up to 3% of NAV (SST rate applicable)
Back-end Load	NIL
Pricing mechanism	Forward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 4:00 p.m.
Auditor	EY Ford Rhodes
Risk profile	Low-Medium-High (as per allocation basket/plan)
Listing	PSX
Leverage	NIL
Management Quality Rating	AM2+ by PACRA (27-Dec-22)

Investment Committee Members

Ms. Iffat Zehra Mankani - CEO
 Mr. Khawar Iqbal - COO
 Mr. Syed Hussain Haider, CFA - CIO
 Mr. Waqas Mustafa, CFA - Head of Equities / Fund Manager
 Mr. Asim Ilyas - Head of Fixed Income
 Mr. Safdar Raza - Fund Manager

	NAV (PKR)	Net Assets (PKR mn)
JSIHFOF - Mutanasib	44.12	1.81

Performance (%)

	1M	1Y	3Y	5Y	Launch*
JSIHFOF - Mutanasib	1.29	-6.21	(18.03)	(29.46)	-41.72
Benchmark	0.70	1.92	9.50	23.31	9.07
Difference	0.59	-8.13	(27.53)	(52.77)	-50.79

* Return since inception
 NAV to NAV return with dividend reinvestment.

Monthly performance (%)

	Mutanasib	
	FY24	FY23
Jul	1.23	-3.14
Aug	1.29	1.82
Sep		0.74
Oct		-1.67
Nov		-1.78
Dec		-5.57
Jan		-6.02
Feb		-1.28
Mar		2.69
Apr		0.78
May		2.12
Jun		1.53
YTD	2.53	-9.79
BM	1.32	3.00
Diff.	1.21	-12.79

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (%age of total assets)

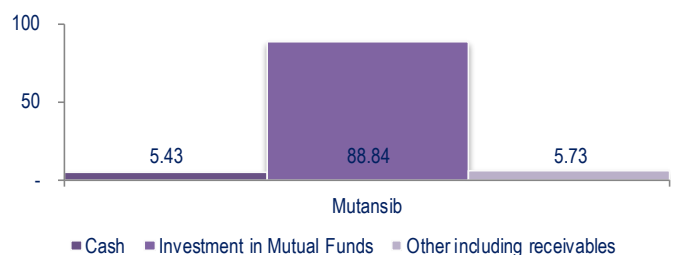
JSIHFOF - Mutanasib	Aug-23	Jul-23
Cash	5.43	5.47
Equity	-	-
Open End Funds	88.84	88.75
Other including receivables	5.73	5.78
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Top holding (%age of total assets)

JSIHFOF - Mutanasib	
JS Islamic Daily Dividend Fund	88.84
Total	88.84

Islamic Hybrid Fund of Fund Allocation



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JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
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