



JS Cash Fund (JS CF)

July 2022

MUFAP Recommended Format

Investment philosophy

JS Cash Fund is an open-end 'Money Market Scheme' that mainly invests in low risk short-term fixed income instruments including money market instruments to provide a regular and reasonable return to investors while ensuring high liquidity. The Fund shall invest primarily in short duration instruments and may even hold some or all of its assets in cash for the purpose maintaining liquidity.

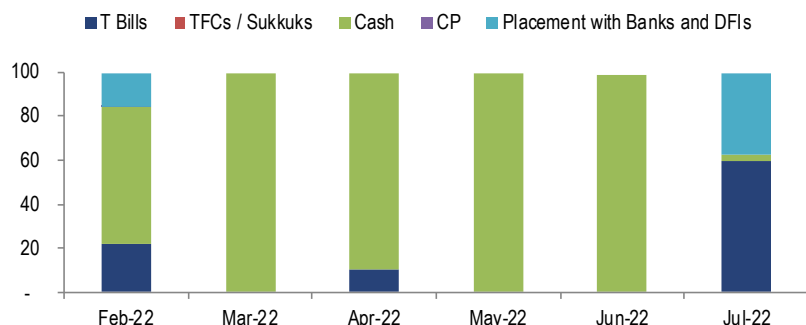
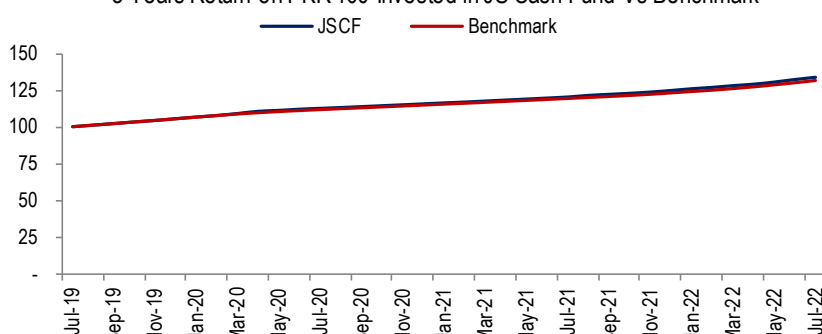
Key information

Fund type	Open end
Category	Money Market Scheme
Fund launch date	29 March, 2010
Net Assets (PKR mn)	17,037.90
Net Assets Excluding JSIL FoFs (PKR mn)	17,037.90
NAV (PKR)	102.73
Benchmark	70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) "AA" rated scheduled Banks as selected by MUFAP
Management fee	0.25% (Exclusive of SST)
Front-end Load	1.00%
Back-end Load	NIL
Pricing mechanism	Backward
Trustee	Digital Custodian Company Ltd.
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m.
Auditor	A. F. Ferguson & Co.
Risk profile	Low
Listing	PSX
Fund stability rating	AA+ (f) by PACRA (01-Apr-22)
Leverage	NIL
Management Quality Rating	AM2 by PACRA (09-Aug-21)

Investment Committee Members

Ms. Iffat Zehra Mankani - CEO	Mr. Syed Hussain Haider - CIO
Mr. Khawar Iqbal - COO	Mr Asim Ilyas - Head of Fixed Income/Fund Manager

3 Years Return on PKR 100 Invested in JS Cash Fund Vs Benchmark



Statistical analysis

	Fund	BM	Fund	BM
Standard Deviation*	0.8%	0.7%	Largest Month Gain	1.4%
Expense Ratio**	0.33%		Largest Month Loss	0.0%
WAM (Days)	52		% Positive Months	100.0%

* Since inception

** This is annualized and includes 0.05% government levy and SECP fee.

For Dispute resolution/ Complaints handling

JSIL Complaint Management/ Dispute Resolution Services: <http://jsil.com/investor-relation/>
SECP Service Desk Management System: <https://sdms.secp.gov.pk/>

Performance (%)

	1M	1Y	3Y**	5Y**	Launch**
Fund	13.90	11.38	10.35	9.28	8.98
Benchmark	14.27	10.42	9.71	8.87	8.50
Difference	-0.36	0.96	0.64	0.41	0.49

NAV to NAV return with dividend reinvestment.

** Average Annualized Return as per Morning Star formula

Monthly performance (%)

	FY23	FY22	FY21	FY20	FY19
July	13.90	7.16	6.10	12.44	6.78
August		10.81	6.03	12.84	7.23
September		7.42	6.63	13.30	7.11
October		6.99	6.76	13.18	7.88
November		8.44	6.57	12.10	8.16
December		10.53	6.89	13.61	9.40
January		11.26	6.61	13.16	10.13
February		10.05	6.75	12.62	9.82
March		11.03	7.01	14.99	9.95
April		9.51	7.19	16.86	10.44
May		13.50	6.72	6.87	9.99
June		16.38	7.24	9.04	12.18
YTD	13.90	10.75	6.92	13.33	9.47
Benchmark	14.27	9.72	6.93	12.36	9.11
Difference	-0.36	1.03	-0.02	0.98	0.36

Performance data does not include the cost incurred directly by an investor in the form of sales load etc. NAV to NAV return with dividend reinvestment.

Asset Allocation (% age of total assets)

	Jul-22	Jun-22
Cash	2.77	98.95
Commercial Papers	-	-
Placement with Banks and DFIs	36.88	-
Short term Sukkuks	-	-
T Bills	59.44	-
Other including receivables	0.91	1.05
Total	100.00	100.00

Amount invested by fund of funds is PKR. 0 mn

Asset quality (%age of total assets)

