JS INVESTMENTS LIMITED

JS Islamic Hybrid Fund of Funds (JSIHFoF)

5th Supplement to the Offering Document

(Shariah Compliant Fund of Funds Unit Trust Scheme With Allocation Plans)

WakalatulIstithmar Based Fund

6/16/2020

The Shariah Advisor
Al HilalShariah Advisors (Pvt)Ltd

Fifth Supplement to the Offering Document of JS Islamic Hybrid Fund of Funds (JSIHFoF) dated 16-06-2020

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

JS Islamic Hybrid Fund of Funds is established in Karachi, Pakistan as an open-end Fund by a Trust Deed, dated October 28, 2016 registered under the Trust Act, 1882 by and between JS Investments Limited, as the Management Company (Wakeel) and MCB Financial Services Limited (MCBFSL), as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations").

The Shariah Advisors of the Fund Mufti Irshad Ahmed Ijaz, on behalf of Al-Hilal Shariah Advisors (Pvt.) Limited, has reviewed this 5th Supplemental Offering Document of the JSIHFoF-2 and provided the consent that this Supplement to the Offering Document adheres to the principles of Shariah.

Effective from **16-06-2020,** the following clauses in the Offering Document are added / revised:

I. 'Front-end | Back-end | Contingent Load' table defined under Annexure 'A' has been deleted:

Front-end Load | Back-end Load | Contingent Load:

Allocation Basket/Plan	Front-end Load (as % of Net Assets (NAV))	Back-end Load (as % of Net Assets (NAV))	Contingent Load (as % of Net Assets (NAV))	
			Redemption during 1st year	Redemption during 2nd year
Mustanad	0.00%	Nil	n/a	n/a
Mustahkem	Up to 0.50%	Nil	n/a	n/a
Mutanasib	Up to 3.00%	Nil	n/a	n/a
Mufeed	Up to 3.00%	Nil	n/a	n/a
Munafa	Up to 3.00%	Nil	n/a	n/a
JS Islamic Capital Preservation Allocation Plan -8	Up to 3.00%	Nil	1%	1%

"For Mutanasib, Mufeed, Munafa and JS Islamic Capital Preservation Allocation Plan -8, Front-end load of up to 1.50% of the NAV per unit where transactions are done online or through a website."

and replaced by the following:

Allocation Basket/Plan	Front-end Load	Back-end Load	Contingent Load (as % of Net Assets (NAV))

	(as % of Net Assets (NAV))	(as % of Net Assets (NAV))	Redemption during 1st year	Redemption during 2nd year
Mustanad	0.00%	Nil	n/a	n/a
Mustahkem	Up to 0.50%	Nil	n/a	n/a
Mutanasib	Up to 3.00%	Nil	n/a	n/a
Mufeed	Up to 3.00%	Nil	n/a	n/a
Munafa	Up to 3.00%	Nil	n/a	n/a
JS Islamic Capital Preservation Allocation Plan -8	Up to 3.00%	Nil	0%	0%

"For Mutanasib, Mufeed, Munafa and JS Islamic Capital Preservation Allocation Plan -8, Front-end load of up to 1.50% of the NAV per unit where transactions are done online or through a website."

All other segments of the Annexure shall remain unchanged.

SHARIAH ADVISORY APPROVAL

Al-Hilal
Shariah Advisors

May 05, 2020

Mr. Syed Ali Turab Alvi
Chief Strategy Officer
JS Investments Limited
19th Floor, The Centre, Plot-28, SB-5,
Abdullah Haroon Road, Saddar,
Karachi

Subject: CONSENT ON 5th SUPPLEMENT TO THE OFFERING DOCUMENT OF JS ISLAMIC HYBRID FUND OF FUNDS

Assalam-u-Alaikum,

Dear Mr. Ali,

It is with reference to your letter dated May 05, 2020 regarding consent on 5th supplement to the offering document of JS Islamic Hybrid Fund of Funds (JSIHFoF). We have reviewed and examined the enclosed supplemental offering document and found it to be in accordance with the Shariah guidelines. We hereby give our consent on 5th supplement to the offering document of JS Islamic Hybrid Fund of Funds (JSIHFoF) and we give you our no-objection for submission of the same to Trustee and SECP for further procedures.

Regards,

Faraz Younus Bandukda
Chief Executive

Mufti Irshad Ahmad Aijaz
Shariah Advisor

TRUSTEE CONSENT

MCB FINANCIAL SERVICES LIMITED

MCBFSL/COM/0146/20

April 30, 2020

Mr. Hasnain Raza Nensey
Chief Executive Officer
JS Investments Limited
The Centre 19th Floor, Plot No. 28 SB-5
Abdullah Haroon Road,
Saddar, Karachi-74400.

CONSENT ON 5th SUPPLEMENTAL TO THE OFFERING DOCUMENT OF JS ISLAMIC HYBRID FUND OF FUNDS

We have reviewed the draft 5th supplemental to the offering document of JS Islamic Hybrid Fund of Funds and hereby provide our consent on the same.

Regards,

Khawaja Anwar Hussain
Chief Executive Officer

Fifth Supplement to the Offering Document of JS Islamic Hybrid Fund of Funds (JSIHFoF) dated 16-06-2020

SECP APPROVAL

RE: [!Potentially Unsafe] Re: Contingent Load to 0% | JSICPAP -3 to JSICPAP -9 Inbox ×

Wazir Zada Yasir Almas Khan 2:55 PM (33 minutes ag
to me, Syed, Raja, Shafiq

Dear Mustafa Hassan,

This is with reference to your email below on the captioned subject.

In this regard, I am directed to inform you that amendments proposed by JS Investments Limited in the supplemental offering documents of following funds have been acceded to by the Securities and Exchange Commission of Pakistan;

S.No	Name of Plan	Name of Fund under which plan launched	Trustee	Supplemental Number
1	JS Islamic Capital Preservation Allocation Plan -3	JS Islamic Hybrid Fund of Funds -2	CDC	8th
2	JS Islamic Capital Preservation Allocation Plan -4	JS Islamic Hybrid Fund of Funds -2	CDC	8th
3	JS Islamic Capital Preservation Allocation Plan -5	JS Islamic Hybrid Fund of Funds -2	CDC	8th
4	JS Islamic Capital Preservation Allocation Plan -6	JS Islamic Hybrid Fund of Funds -3	CDC	3rd
5	JS Islamic Capital Preservation Allocation Plan -7	JS Islamic Hybrid Fund of Funds -3	CDC	3rd
6	JS Islamic Capital Preservation Allocation Plan -8	JS Islamic Hybrid Fund of Funds	MCBFSL	5th
7	JS Islamic Capital Preservation Allocation Plan -9	JS Islamic Hybrid Fund of Funds -3	CDC	3rd

Regards,

Wazirzada Yasir A. Khan | Addl: Joint Director
Specialized Companies Division | Asset Management Companies Wing
PABX: 92 51 9207091-4 [ext : 308] | FAX: +92 [51] 9100473

"Say NO to Corruption"

Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad - 44000, Pakistan
www.secp.gov.pk
SERVICE DESK - CLICK ME
Toll Free 0800-88008
Complaints
Queries
Jama Punji
Activate Windo