JS INVESTMENTS LIMITED

JS Islamic Hybrid Fund of Funds - 3 (JSIHFoF-3)

3rd Supplement to the Offering Document

(Shariah Compliant Fund of Funds Unit Trust Scheme With Allocation Plans)

WakalatulIstithmar Based Fund

6/16/2020

The Shariah Advisor
Al HilalShariah Advisors (Pvt)Ltd

Third Supplement to the Offering Document of JS Islamic Hybrid Fund of Funds-3 (JSIHFoF-3) dated 16-06-2020

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

JS Islamic Hybrid Fund of Funds-3 is established in Karachi, Pakistan as an open-end Fund by a Trust Deed, dated February 27, 2019 registered under the Trust Act, 1882 by and between JS Investments Limited, as the Management Company (Wakeel) and Central Depository Company of Pakistan Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations").

The Shariah Advisors of the Fund Mufti Irshad Ahmed Ijaz, on behalf of Al-Hilal Shariah Advisors (Pvt.) Limited, has reviewed this 3rd Supplemental Offering Document of the JSIHFoF-2 and provided the consent that this Supplement to the Offering Document adheres to the principles of Shariah.

Effective from **16-06-2020,** the following clauses in the Offering Document are added / revised:

I. 'Front-end | Back-end | Contingent Load' table defined under Annexure 'A' has been deleted:

Front-end Load | Back-end Load | Contingent Load:

Allocation Plan	Front-end Load (as % of Net Assets (NAV))	Back-end Load (as % of Net Assets (NAV))	Contingent Load
JS Islamic Capital Preservation Allocation Plan – 6	Up to 3.00%	Nil	1.00%
JS Islamic Capital Preservation Allocation Plan – 7	Up to 3.00%	Nil	1.00%
JS Islamic Capital Preservation Allocation Plan - 9	Up to 3.00%	Nil	1.00%

Front-end load of up to 1.50% of the NAV per unit may be charged where transactions are done online or through a website.

and replaced by the following:

Allocation Plan	Front-end Load (as % of Net Assets (NAV))	Back-end Load (as % of Net Assets (NAV))	Contingent Load

JS Islamic Capital Preservation Allocation Plan – 6	Up to 3.00%	Nil	0%
JS Islamic Capital Preservation Allocation Plan – 7	Up to 3.00%	Nil	0%
JS Islamic Capital Preservation Allocation Plan - 9	Up to 3.00%	Nil	0%

Front-end load of up to 1.50% of the NAV per unit may be charged where transactions are done online or through a website.

All other segments of the Annexure shall remain unchanged.

SHARIAH ADVISORY APPROVAL

Al-Hilal
Shariah Advisors

May 05, 2020

Mr. Syed Ali Turab Alvi
Chief Strategy Officer
JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB- 5,
Abdullah Haroon Road,
Saddar, Karachi.

SUBJECT: CONSENT ON 3rd SUPPLEMENT TO THE OFFERING DOCUMENT OF JS ISLAMIC HYBRID FUND OF FUNDS - 3

Assalam-u-Alaikum,

Dear Mr. Ali,

It is with reference to your letter dated May 05, 2020 regarding consent on 3rd supplement to the offering document of JS Islamic Hybrid Fund of Funds-3 (JSIHFoF-3). We have reviewed and examined the enclosed supplemental offering document and found it to be in accordance with the Shariah guidelines. We hereby give our consent on 3rd supplement to the offering document of JS Islamic Hybrid Fund of Funds-3 (JSIHFoF-3) and we give you our no-objection for submission of the same to Trustee and SECP for further procedures.

Regards,

Faraz Younus Bandukda
Chief Executive

Mufti Irshad Ahmad Aijaz
Shariah Advisor

TRUSTEE CONSENT

RE: Contingent Load to 0% | JSICPAP -3 to JSICPAP -9
1 message

Danish Javed <danish_javed@cdcpak.com> Tue, May 5, 2020 at 2:39 PM
To: Mustafa Hasan <mustafa.hasan@jsil.com>
Cc: Syed Ali Turab Alvi <ali.alvi@jsil.com>, "M. Junaid M. Salim" <junaid_salim@cdcpak.com>, Khalid Lakhani <Khalid_Lakhani@cdcpak.com>, Mirza Muhammad Omair Baig <mirza_baig@cdcpak.com>

Dear Mustafa,

We have reviewed the attached supplemental documents and have no objection on the same.

Please note that this consent is valid for the enclosed documents. Any change made in the attached documents subsequently will require our consent separately.

Regards,

Danish Javed-ACCA

Deputy Manager

Trustee & Custodial Services | Central Depository Company of Pakistan Limited.

CDC House, 99-B, Block "B", S.M.C.H.S, Main Shahra-e-Faisal, Karachi-74400

C: 111-111-500 Ext. 1371 | .: danish_javed@cdcpak.com

Third Supplement to the Offering Document of JS Islamic Hybrid Fund of Funds-3 (JSIHFoF-3) dated 16-06-2020

SECP APPROVAL

RE: [!Potentially Unsafe] Re: Contingent Load to 0% | JSICPAP -3 to JSICPAP -9 Inbox ×

Wazir Zada Yasir Almas Khan 2:55 PM (33 minutes ag

to me, Syed, Raja, Shafiq

Dear Mustafa Hassan,

This is with reference to your email below on the captioned subject.

In this regard, I am directed to inform you that amendments proposed by JS Investments Limited in the supplemental offering documents of following funds have been acceded to by the Securities and Exchange Commission of Pakistan;

S.No	Name of Plan	Name of Fund under which plan launched	Trustee	Supplemental Number
1	JS Islamic Capital Preservation Allocation Plan -3	JS Islamic Hybrid Fund of Funds -2	CDC	8th
2	JS Islamic Capital Preservation Allocation Plan -4	JS Islamic Hybrid Fund of Funds -2	CDC	8th
3	JS Islamic Capital Preservation Allocation Plan -5	JS Islamic Hybrid Fund of Funds -2	CDC	8th
4	JS Islamic Capital Preservation Allocation Plan -6	JS Islamic Hybrid Fund of Funds -3	CDC	3rd
5	JS Islamic Capital Preservation Allocation Plan -7	JS Islamic Hybrid Fund of Funds -3	CDC	3rd
6	JS Islamic Capital Preservation Allocation Plan -8	JS Islamic Hybrid Fund of Funds	MCBFSL	5th
7	JS Islamic Capital Preservation Allocation Plan -9	JS Islamic Hybrid Fund of Funds -3	CDC	3rd

Regards,

Wazirzada Yasir A. Khan | Addl: Joint Director

Specialized Companies Division | Asset Management Companies Wing

PABX: 92 51 9207091-4 [ext : 308] | FAX: +92 [51] 9100473

"Say NO to Corruption"

Securities and Exchange Commission of Pakistan (SECP)
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad - 44000, Pakistan
www.secp.gov.pk

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Queries

Jama Punji

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