FIRST SUPPLEMENTAL TRUST DEED

OF

JS FUND OF FUNDS

(FORMERLY UTP FUND OF FUNDS)

BY AND BETWEEN

JS INVESTMENTS LIMITED

(FORMERLY JS ABAMCO LIMITED &
INITIALLY ABAMCO LIMITED

AND

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

drawn by:

bawaney & partners,
advocates & investment & corporate advisers
404, 4th floor,
beaumont Plaza, 6-cl-10,
beaumont road, civil lines
karachi-75530
Pakistan
telephones:5657658-5657659-5657674
telefax: 92-21-5657673
e-mail: bawaney@cyber.net.pk

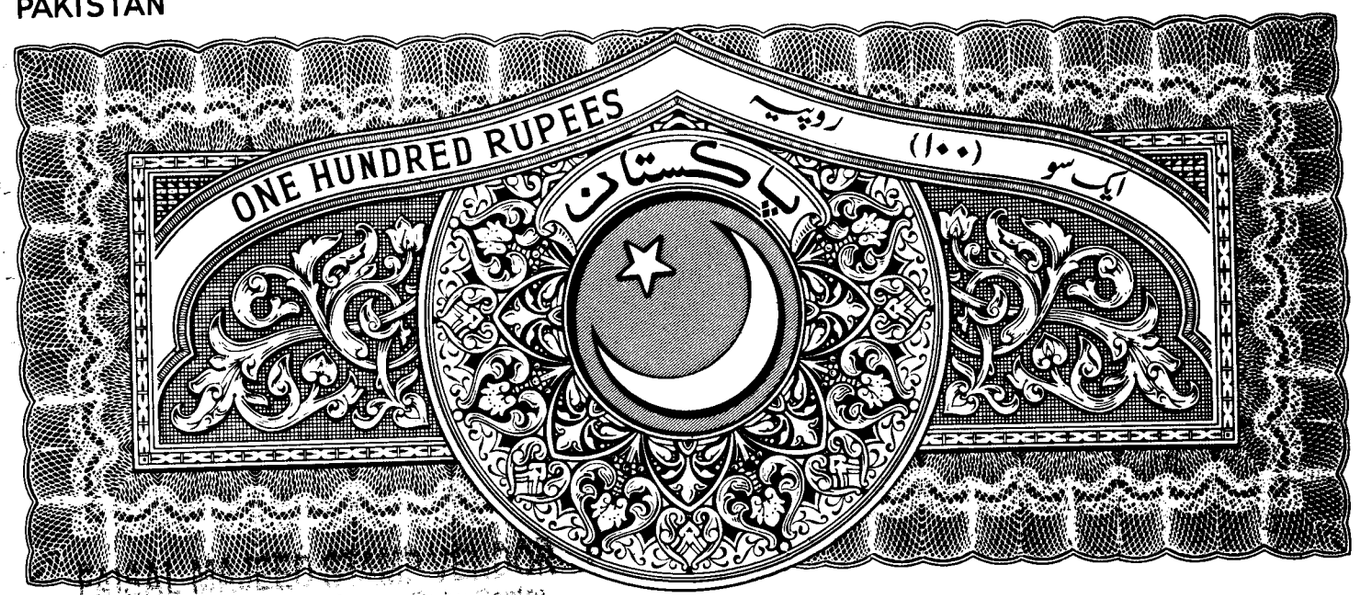
1881

856

5

PAKISTAN

100 RS.



Lic. No. 165 Shop No. 3 Rao Plaza Centre,
M.A. Jinnah Road, Bohra Market, Karachi
No 48740

13 SEP 2007

DATE

ISSUED TO

NAUSHAD KHAN (Advocate) Regd. No. 13

R No: 856

Sub-Registrar-I
Jamshed Town, Karachi

SUB REGISTRAR JAMSHED TOWN KARACHI

FIRST SUPPLEMENTAL TRUST DEED
OF
JS FUND OF FUNDS
(FORMERLY UTP – FUND OF FUNDS)

This First Supplement Trust Deed is made and entered into at Karachi, on this 30th day of Oct, 2007 by and between:

1. **JS INVESTMENTS LIMITED** ***(formerly JS ABAMCO LIMITED and initially ABAMCO Limited)***, a listed public limited company, incorporated under the Companies Ordinance, 1984 with its Registered Office at 7th Floor, The Forum, G-20, Khayaban-e-Jami, Clifton Block-9, Karachi- 75500 (hereinafter called "the **Management Company**", which expression, where the context so permits, shall include its successors-in-interest and assigns) of the First Part; and

2. **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, an unlisted public limited company incorporated in Pakistan, under the Companies Ordinance, 1984 , having its registered office at CDC House, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi – 74400 and registered to act as central depository company under Rule 4(3) of the Central Depository Companies (Establishment & Regulation) Rules, 1996 (hereinafter called "CDC" which expression, where the context so permits shall include its successors in interest and assigns) of the Second Part.

Whereas,

1. The Management Company and the Trustee executed a trust deed dated April 19, 2005 (hereinafter called the Trust Deed) to constitute UTP –Fund of Funds (defined as the "Unit Trust" or "Trust" or "Scheme" or the "Fund" under the Trust Deed) which Trust Deed was registered with the Sub-Registrar T Division-IB Karachi under Registration No.159 of Book IV dated April 19, 2005 and M.F. Roll No. U-37299/2504 dated May 3, 2005 of the Photo Registrar Karachi.

2. The Management Company and the Trustee have agreed to amend certain clauses of the Trust Deed as authorized under Clause 34.3 of the Trust Deed and to record the change of the name of the Management Company, the change of the name of the

R. No: 856

Sub-Registrar-I
Jamshed Town, Karachi

Trust, the change of addresses of the Management Company and the Trustee and to incorporate some formal amendments.

3. The Securities and Exchange Commission of Pakistan (SECP) vide its letter No. NBFC-II/AD/UTP-FOF/801/2007 dated October 26, 2007, has approved the amendments in the Trust Deed, appended hereto as Annexure "A"

Now this First Supplemental Trust Deed for amendment of the Trust Deed of JS Fund of Funds (Formerly UTP – Fund of Funds) witnesseth as under:

SUB REGISTRAR I JAMSHED TOWN

Amendments to the Trust Deed

The Trust Deed hereby stands amended in the following respects:

(1) Change of Name of the Management Company and Change of Addresses of the Management Company and the Trustee

The description of the Management Company and the Trustee stand amended as follows: –

*"JS INVESTMENTS LIMITED (formerly JS ABAMCO Limited and initially ABAMCO Limited), a listed public company, incorporated in Pakistan under the Companies Ordinance, 1984 with its registered office at 7th Floor, the Forum, Block 9, G – 20, Khayaban–e–Jami, Clifton, Karachi, (hereinafter called "the **Management Company**", which expression, where the context so permits, shall include its successors-in-interest and assigns) of the one part; and*

*CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED, a company incorporated in Pakistan under the Companies Ordinance, 1984, having its registered office at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi and registered to act as central depository company under Rule 4(3) of the Central Depository Companies (Establishment and Regulation) Rules, 1996 (hereinafter called "the **Trustee**", which expression, where the context so permits, shall include its successors-in-interest and assigns) of the other part."*

(2) Amendment of Recital "A":

1. In Recital A, the name of the Management Company be and is hereby changed from "ABAMCO Limited" to "JS Investments Limited (formerly ABAMCO Limited). Recital A now reads as follows:

"The Management Company is engaged in the business of providing asset management and investment advisory services and has been licensed by the Securities and Exchange Commission of Pakistan (SECP) to act as an asset management company under the repealed Asset Management Companies Rules, 1995 and as an investment advisor under the repealed Investment Companies and Investment Advisors Rules, 1971. SECP has granted license No. NBFC-39/1A-AMC/02/2004 dated July 27, 2004 under Rule 5(2) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 ("Rules") and renewed, vide SECP's letter No. NBFC II/22/Abamco/AMC & IA/ 05/2007, dated June 11, 2007 to JS Investments Limited (formerly ABAMCO Limited) under Rule 5(5) of the Rules to undertake asset management and investment advisory services."

(3) Amendment of Recital "B":

In Recital B, the name of the Fund be and is hereby changed from "UTP – Fund of Funds" to "JS Fund of Funds". Recital B now reads as follows:

A.R

856

R. No:

Sub-Registrar-I
Jamshed Town, Karachi

"The Management Company has been authorized by the SECP vide its letter NBFC-II/JD(R)/Abamco/UTP-FOF/287 dated April 11, 2009 annexed hereto as Annexure "A" to constitute a Trust under the name and title of JS Fund of Funds (formerly UTP – Fund of Funds) (hereinafter referred to as the "Unit Trust" or "Trust" or "Scheme" or the "Fund") and to register this Trust Deed (Deed), pending authorization for the establishment and operation of the Scheme, in accordance with the provisions of the Rules and this Deed."

(4) Amendment to Clause 2 (Declaration of Trust)

In the main para of Clause 2, the name of the Trust be and is hereby changed from "UTP – Fund of Funds" to "JS Fund of Funds". The main para of Clause 2 now reads as follows: –

"It is hereby declared unequivocally, that a Unit Trust in the name and title of JS Fund of Funds is hereby created and the Management Company is hereby appointed to establish, manage, operate and administer the said Unit Trust and the Trustee is hereby nominated, constituted and appointed as the Trustee of the Unit Trust. The Management Company and the Trustee shall hereby agree to such appointment and further declares that:"

(5) Amendment to Clause 3.8 (Definition of Authorized Investments)

Clause 3.8 be and is hereby replaced by the following text:

"Authorized Investments means investments transacted, issued, traded or listed inside or outside Pakistan and includes:

(a) Certificates and units of both close-ended and open-ended mutual funds, either listed or in the process of being listed on a Stock Exchange. Such investments shall include those for ready as well as those for future settlements.

(b) Investments will also be made in any other open or closed ended schemes/ funds that may or may not be listed on the Stock Exchange.

(c) Cash available for investments but not invested for suitable investment opportunities will be maintained in Banks or with financial institutions or will be invested in reverse repurchase (reverse REPOs) transactions or short term and long term money market instruments.

(d) Investments will also be made in any other Investment(s), which is/ are in line with the basic investments objective of the Fund, with the approval of the SECP and any other investment permitted by the SECP, but does not include bearer security or any other security that would involve the assumption of unlimited or undeterminable liability or any interest based security.

(e) Investments can also be made outside Pakistan in such permitted asset classes including securities, subject to such terms and conditions as are specified by any competent jurisdiction including the State Bank of Pakistan and the SECP;"

(6) Amendment of Clause 3.13 (Definition of Business Day)

Clause 3.13 be and is hereby replaced by the following text:

"Business Day" means any day of the week but does not include any day which is a gazetted Government of Pakistan holiday or on which the Stock Exchanges in Pakistan are closed for business".

(7) Deletion of Clause 3.14 (Definition of Carry Over Transaction)

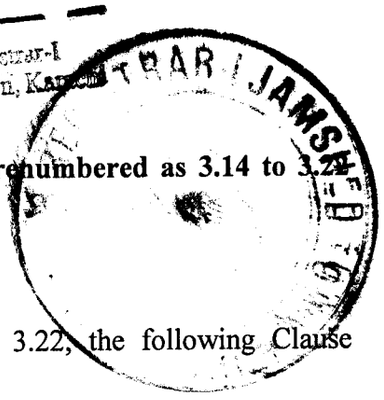
The existing Clause 3.14 be and is hereby deleted in entirety.

fm A.R

856

R. No:

Sub-Registrar-I
Jamshed Town, Karachi



(8) Renumbering of Clauses 3.15 to 3.23

The existing Clause 3.15 to 3.23 be and are hereby renumbered as 3.14 to 3.22 respectively.

(9) Addition of Clause 3.23 (Definition of Cut-off Time)

After the existing Clause 3.23, now renumbered as 3.22, the following Clause numbered as 3.23 be and is hereby incorporated:

*""**Cut-Off Time**" means any time as may be determined by the Management Company and communicated to the Trustee and the Unit Holders applicable for each Business Day, before which Units transactions will be effectuated."*

(10) Amendment of Clause 3.27(d) (Definition of Distribution Function)

The existing Clause 3.27(d) be and is hereby amended as follow:

"Accounting to the Management Company for all (1) moneys received from all applicants for issuance of Units; (2) payments made to the Holders on redemption of Units; and (3) expenses incurred in relation to the Distribution Function"

(11) Amendment of Clause 3.42 (Definition of Par Value)

In the existing Clause 3.42, the text *"Rupees Fifty (Rs. 50)"* be and is hereby deleted and replaced by *"Rupees One Hundred (PKR 100)"*. The Clause now reads as follows:

"Par Value" means the face value of a Unit that shall be Rupees One Hundred (PKR 100) or such other amount as may be determined by the Management Company in consultation with the Trustee from time to time.

(12) Amendment of Clause 4.14 (Duties and Powers of Management Company)

The existing Clause 4.14 be and is hereby amended as follows:

"The Management Company shall from time to time under intimation to the Trustee appoint, remove or replace one or more Distribution Company(ies) for carrying the Distribution Function at one or more locations, on terms and conditions to be incorporated in the Distribution Agreement to be entered into between the Distribution Company and the Management Company".

(13) Amendment of Clause 5.7 (Duties and Powers of Trustee)

The existing Clause 5.7 be and is hereby amended as follow:

"The Trustee shall issue a report to the Holders included in the annual report whether in its opinion, the Management Company has in all material respects managed the Fund in accordance with the provisions of the Rules and this Deed and if the Management Company has no done so, the respect in which it has not done so and the steps the Trustee has taken in respect thereof."

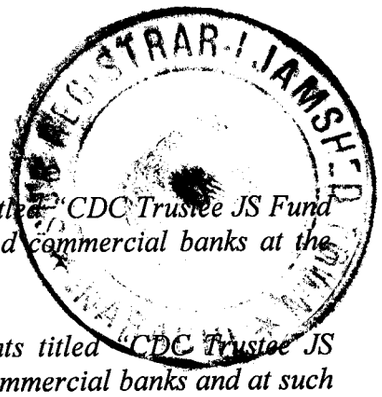
(14) Addition of Clause 8 with a new heading "Bank Accounts"

After the existing Clause 7, the following new Clause with sub-clauses be and is hereby incorporated as Clause 8 with heading "BANK ACCOUNTS"

A.R

R. No: 856

Sub-Registrar I
Jamshed Town



"BANK ACCOUNTS

8.1 The Trustee shall open separate Bank Accounts titled "CDC Trustee JS Fund of Funds for the Unit Trust at suitable scheduled commercial banks at the request of the Management Company

8.2 The Trustee shall open additional Bank Accounts titled "CDC Trustee JS Fund of Funds" at such branches of scheduled commercial banks and at such locations (including outside Pakistan) subject to applicable regulations and after obtaining all necessary approvals from the relevant regulatory authority in Pakistan as may be requested by the Management Company from time to time.

8.3 The Management Company may also require the Trustee to open separate Bank Accounts for each dividend distribution of the Scheme.

8.4 Notwithstanding anything in this Deed the beneficial ownership of the balances in the Accounts vests in the Unit Holders of the respective Unit Trusts."

(15) Renumbering of existing Clauses 8 to 38

The existing Clauses 8 to 38 be and are hereby renumbered as Clauses 9 to 39 respectively

(16) Amendment of the existing Clause 9.8 (now renumbered as "Clause 10.8) under the heading INVESTMENT OF THE DEPOSITED PROPERTY

The main para of Clause 9.8, now renumbered as Clause 10.8 be and is hereby amended as follows:

"JS Fund of Funds will not at any time:"

(17) Addition of new sub-clause (d) in the existing Clause 9.8, now renumbered as Clause 10.8, under the heading INVESTMENT OF THE DEPOSITED PROPERTY

In the existing clause 9.8, now renumbered as Clause 10.8, the following new sub-clause (d) be and is hereby incorporated:

"Undertake or subscribe to securities issued by group companies of the Management Company".

(18) Addition of Clause 10.9 under the heading INVESTMENT OF THE DEPOSITED PROPERTY

After the existing Clause 9.8, now renumbered as 10.8, the following Clause be and is hereby incorporated as Clause 10.9:

"The Deposited Property shall not be invested in the securities issued by group companies of the Management Company and securities underwritten, co-underwritten/ sub-underwritten by such group companies."

(19) Renumbering of existing Clauses 9.9 to 9.12

The existing Clauses 9.9 to 9.12 be and are hereby renumbered as Clauses 10.10 to 10.13 respectively.

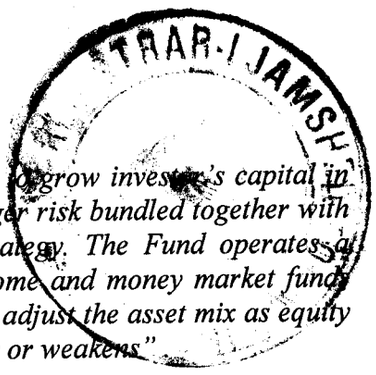
(20) Amendment of existing Clause 9.11) now renumbered as Clause 10.12, under the heading Investment Objective

Clause 9.11, now renumbered as Clause 10.12, be and is hereby amended as follows:

A.R

R. No: 856

Sub-Registrar-I
Jamshed Town, Karachi



"JS Fund of Funds is a fund of funds that aims to grow investor's capital in the long term while diversifying the asset manager risk bundled together with the benefits of a dynamic asset allocation strategy. The Fund operates a diverse portfolio of equity, balanced, fixed income and money market funds (both open and closed ended) with the option to adjust the asset mix as equity markets rise or fall and the economy strengthens or weakens."

(21) Amendment of existing Clause 14.3 (now renumbered as Clause 15.3) under the heading of ISSUE OF UNITS

Clause 14.3, now renumbered as Clause 15.3 be and is hereby amended as follows:

"Application for issuance of Units shall be made by completing the prescribed application form and submitting it with the payment by cheque or pay order or bank draft (crossed A/C payee only) in favour of the Trustee at the authorized branch or office of any Distribution Company on any Subscription Day. The Management Company may make arrangements to accept payments via credit card, debit card, auto debit instructions or in such form (other than through cash or any bearer instruments) as is prescribed by the Management Company, in favour of the Trustee at the Authorized Branches of the Management Company or officers of any Distribution Company on any Subscription Day. Payment in cash shall not be accepted. No person other than the Authorized Branches of the Management Company or officers of any Distribution Company is authorized to accept the application for issuance of Units. The Distribution Company or Transfer Agent shall verify the particulars given in the application for issue of Units and after ensuring that the documentation required is complete in all aspects forward the application to the Transfer Agent/ Trustee /Management Company for further processing.

Any charge(s) on account of payments accepted via credit cards shall be charged to the applicant in the offer price and it shall be disclosed in application form for Purchase of Units."

(22) Addition of new Clause 15.8 under the heading ISSUE Of UNITS

After the existing Clause 14.7 (now renumbered as 15.7), the following Clause to be numbered as 15.8, be and is hereby incorporated:

"The Management Company with the approval of the Trustee has increased the Par Value from Rs. 50 to Rs. 100 with effect from the date of this First Supplemental Trust Deed a*nd therefore Units will be re-issued to the existing Unit Holders by dividing the number of the existing Units held by them by 2 in lieu of the existing Units held by them."*

(23) Amendment of existing Clause 15.2 (now renumbered as Clause 16.2) under heading DETERMINATION OF OFFER PRICE

Clause 15.2, now renumbered as Clause 16.2, be and is hereby replaced by the following text:

The Offer Price shall be equal to the sum of:

(a) The Net Asset Value as of the close of Subscription Day on which the application for issuance of Units has been received;

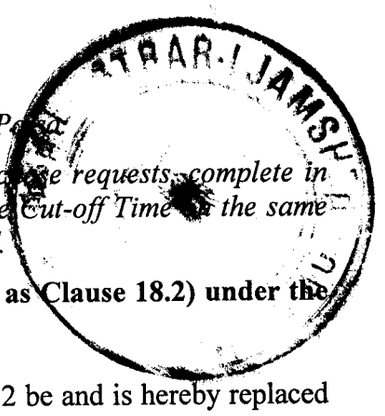
(b) Any Front-end load at the discretion of the Management Company but not exceeding five percent of the Net Asset Value; and

(c) Such amount as the Management Company may consider an appropriate provision for Duties and Charges and other fees, if any, in accordance with the Rules ;

A.R

R. No: 856

Sub-Registrar
Jamshed Town



Such sum may be adjusted upwards to the nearest P

The Offer Price so determined shall apply to purchase requests, complete in all respects, received by the Distributor before the Cut-off Time on the same Subscription Day that the Offer Price is calculated.

(24) Amendment of existing Clause 17.2 (now renumbered as Clause 18.2) under the heading Redemption of Units

The existing Clause 17.2, (now renumbered as Clause 18.2 be and is hereby replaced by the following text:

"Application for redemption of Units shall be made by completing the prescribed redemption form and submitting it at the Authorized Branch or office of the Distribution Company or Transfer Agent together with the Unit Certificate, if issued, during any Subscription Day. The Management Company may make arrangements to accept redemption requests through electronic, IVR (Interactive Voice Response) or other means. The Management Company may, if requested by such Unit Holder redeem only part of the Units comprised in a Certificate and re-issue a new Certificate for the remaining Units, provided however, in the case where Certificate is not issued any number of Units may be redeemed by the Holder thereof. At the discretion of the Management Company certificate charges may apply for the reissued Certificate".

(25) Amendment of existing Clause 17.5 (now renumbered as Clause 18.5) under heading REDEMPTION OF UNITS

The existing Clause 17.5, now renumbered as Clause 18.5, be and is hereby replaced by the following text:

"The amount payable on redemption shall be paid to the Holder or first named joint Holder or any other joint Holder specified on the application for redemption of Units by dispatching or a cheque / demand draft for the amount to the registered address of the Holder or other means, within six Business Days from the date of presentation of the duly completed redemption application, electronic, telephonic or otherwise, at the Authorized Branch or office of the Distribution Company or Transfer Agent or directly through Holders personal on-line account. The Management Company may make arrangements for making redemption payments by transferring the redemption proceeds to the Holder's designated bankers or by crediting the Holders credit or debit card. However, the Management Company may under special circumstances agree to pay the redemption amount to the Holder's authorized representative as stated in the prescribed application for redemption of units."

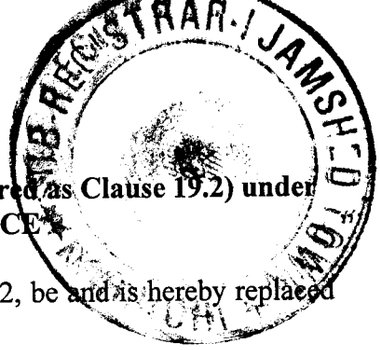
(26) Amendment of existing Clause 17.10 (now renumbered as Clause 18.10 under the heading REDEMPTION OF UNITS

The existing Clause 17.10, now renumbered as Clause 18.10, be and is hereby replaced by the following text:

"Where lien/ pledge/ charge is recorded in the Register, the Management Company and Trustee may concur to make payment to the pledgee, if a request is received from the pledgee or if a joint request is received from the Holder and the pledgee or to any party marked through an order of a competent jurisdiction and on receipt of such indemnification as Management Company or Trustee may require."

A.R

R. No: 856
Sub-Registrar
Jamshedpur



(27) Amendment of the existing Clause 18.2 (now renumbered as Clause 19.2) under heading DETERMINATION OF REDEMPTION PRICE

The existing Clause 18.2, now renumbered as Clause 19.2, be and is hereby replaced by the following text:

> *"After the Initial Period the Redemption Price shall be equal to the Net Asset Value as of the close of Business Day on which the application for the redemption of Units has been received, less:*
>
> *a. Any Back-end Load as per details in the Offering Document but not exceeding five percent of the Net Asset Value; and*
>
> *b. Such amount as the Management Company may consider an appropriate provision for Duties and Charges;*
>
> *Such sum may be adjusted downwards to the nearest Paisa.*
>
> *The Redemption Price so determined shall apply to redemption requests, complete in all respects, received by the Distributor before the Cut-off Time on the same Business Day that the Redemption Price is calculated."*

(28) Amendment of existing Clause 29.4 (now re-numbered as Clause 30.4)

(i) In the existing Clause 29.4 (now renumbered as Clause 30.4), the sub-clause (m) be and is hereby deleted in entirety and sub-clauses (n) and (o) be and are hereby renumbered as sub-clauses (m) and (n), respectively.

(ii) After the existing sub-clause (o), now renumbered as sub-clause (n), the following new sub-clauses be and are hereby incorporated as sub-clauses (o) and (p):

(o) Hedging costs including forward cover, forward purchases or option purchase cost; and

(p) Any printing costs and related expenses for issuing the collective investment scheme's quarterly, half yearly and annual report etc.;

(29) Amendment of existing Clause 32.1 (now re-numbered as Clause 33.1) under heading DISTRIBUTION OF INCOME

The existing Clause 32.1, now re-numbered as Clause 33.1, be and is hereby replaced by the following text:

> *"After determining the amount available for distribution in respect of any Accounting Period, the Management Company shall, in case of cash dividend instruct the Trustee to transfer such amount of cash as required to effect such distribution to the Distribution Account. The amount standing to the credit of the Distribution Account shall not for any purpose of this Deed be treated as part of the Deposited Property but shall be held by the Trustee upon trust to distribute the same as herein provided; however any profit/interest earned on these accounts shall form part of the Deposited Property for the benefit of the Holders.*

(30) Amendment of existing Clause 32.2 (now re-numbered as Clause 33.2) under heading DISTRIBUTION OF INCOME

The existing Clause 32.2, now re-numbered as Clause 33.2, be and is hereby replaced by the following text:

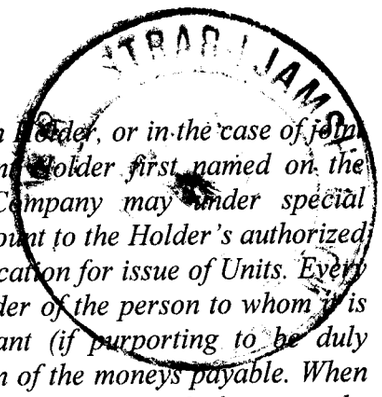
> *After the fixation of the rate of distribution per Unit, distribution payments, in case of cash dividend, shall be made by warrant or by way of transfer of amount to the Unit Holder's designated bank account by the Trustee or sent through the registered post or through such arrangement as the Management Company may consider appropriate. Warrant payments shall be sent through*

A.R

856

R. No:

Sub-Registrar-I
Jamshed Town



registered post to the registered address of such Holder, or in the case of joint Holders to the registered address of the joint Holder first named on the Register. Provided that the Management Company may under special circumstances agree to pay the distribution amount to the Holder's authorized representative as stated in the prescribed application for issue of Units. Every such warrant shall be made payable to the order of the person to whom it is delivered or sent and payment of the warrant (if purporting to be duly endorsed or subscribed) shall be in satisfaction of the moneys payable. When an authority is that behalf shall have been received in such forms as the Management Company shall consider sufficient it shall arrange for payment of amount distributable to the Holder to his bankers an receipt of such bankers shall be a good discharge thereof.. In case the warrant is lost, defaced or timed barred, the distribution payments, in case of cash dividend will take place through a cheque or through such arrangement as the Management Company may consider appropriate.

(31) Amendment of existing Clause 32.4 (now re-numbered as Clause 33.4), under heading DISTRIBUTION OF INCOME

The existing Clause 32.4, now renumbered as Clause 33.4, be and is hereby replaced by the following text:

"Certain Unit Holders may authorize the Management Company to re-invest any cash distributions from the Fund into additional Units of the Fund. The Management Company, in such cases will not pay cash distribution but will issue such Units out of the relevant cash distribution payable to the pertinent Unit Holder, after any deductions as may be required by law in respect of any Zakat, income or other taxes, charges or assessments. Issue of account statement by the Registrar showing an increase in Units shall be a good discharge of the obligation to pay the pertinent dividend. In such cases, the additional Units will be issued at Net Asset Value less any Duties and Charges."

(32) Amendment of existing Clause 32.5 (now re-numbered as Clause 33.5) under heading DISTRIBUTION OF INCOME

The existing Clause 32.5 , now re-numbered as Clause 33.5, be and is hereby replaced by the following text:

"The Management Company may decide to distribute, wholly or in part, the distributable income in the form of a stock dividend, which would comprise of Bonus Units of JS – Fund of Funds. The Bonus Units would rank pari passu as to their rights in the net assets, earning, and the receipt of the dividends and distributions, with the existing Units of JS Fund Of Funds."

(33) Amendment of existing Clause 33.10 (now re-numbered as Clause 34.10) under the heading AUDIT

In the existing sub-clause 33.10, now re-numbered as sub-clause 34.10, the following new sub-clause 34.10 (d) be and is hereby incorporated:

"The Management Company shall seek consent of the Unit Holders to place the quarterly and the half yearly accounts of the Fund on its web site in such manner as it may determine, subject to such approval, and any other requirement of SECP. Copies of the quarterly and half-yearly accounts shall not be transmitted to the Unit Holders by post. However, the Management Company shall provide to the Unit Holders hard copies of quarterly accounts, on demand, at their registered address, free of cost, within one week of such demand."

4. All other contents of the Trust Deed remain unchanged and the Trust Deed shall continue to remain in full force and effect, amended as above.

A.R

5. The Management Company and the Trustee hereby certify that in their opinion, the above modifications, alterations and additions to the Trust Deed are required to record the change of name of the Management Company, change of name of the Fund, change of addresses of the Management Company and the Trustee and to enable the provisions of the Trust Deed to be more conveniently and economically managed and that the same shall not prejudice the interests of the Unit Holders or any of them or operate to release the Trustee of the Management Company from any responsibility to the Unit Holders.

A.R

856

R. No:

Sub-Registrar-I
Jamshed Town, Karachi

856

R. No:

Sub-Registrar-I
Jamshed Town, Karachi

IN WITNESS WHEREOF, this First Supplemental Trust Deed has been executed on the day and year first written above.

The Common Seal of JS Investments Limited (formerly JS ABAMCO Limited and initially ABAMCO Limited) has hereunto been fixed in the presence of:

Seal

(1) _____ SYED ATHER AHMED (C.O.O.)
~~Director~~

(2) _____ ATA UR RAHMAN (HEAD OF BPD)
~~Director~~

The Common Seal of Central Depository Company of Pakistan Limited has hereunto been fixed in the presence of:

Seal

(1) _____
~~Director~~ CFO & Company Secretary

(2) _____
~~Director~~
Head of Trustee & Custodial Ops.

Witnesses

Name: M. KHURRAM
Occupation: Service c/o CDC.
Address: c/o CDC.
42301-0576375-3

Name: SHAHRUKH RAMZANI
Occupation: BUSINESS EXECUTIVE
Address: C/O JS INVESTMENTS LTD

Sub-Registrar Office-I,
Jamshed Town
on: 30-10-2007.
Between: Hrs. 1 to 2

Sub-Registrar-I
Jamshed Town, Karachi
ANWAR ALI MEMON

Received Registration Fee as follows:
Registration fee: 100-
Micro Filming Fee: 450-
Endorsement Fee:
Search Fee: 5-
Penalties u/s 25/34:
Postage Charges: 255-

Sub-Registrar-I
Jamshed Town, Karachi
ANWAR ALI MEMON

Mr:~~Mrs~~:Miss: Syed Ather Ahmed
S/o ~~D/o W/o~~ Syed Asad Ahmed
Executing Party Business/Service
Muslim Adult Age: 38
R/o D.H.A. Karachi
Admits execution of this deed.
NIC NO: 35201-2677949-3
The Capacity As Shown in the [redacted]

Mr:~~Mrs~~:Miss: Alam-ur-Rehman
S/o ~~D/o W/o~~ Hamidur Rehman
Executing Party Business/Service
Muslim Adult Age: 25
R/o D.H.A. Karachi
Admits execution of this deed.
NIC NO: 35200-1411860-5
The Capacity As Shown in the [redacted]

Mr:~~Mrs~~:~~Miss~~: Kamran Ahmed Qazi
S/o ~~D/o W/o~~ Qazi Haleem Ahmed
Executing Party Business/Service
Muslim Adult Age: 39
R/o PECHS Karachi
Admits execution of this deed.
NIC NO: 42201-0522034-5
The Capacity As Shown in the [redacted]

Mr:~~Mrs~~:Miss: Aliya-ur-Rehman
S/o ~~D/o W/o~~ Late Abdul Kalam Azad
Executing Party Business/Service
Muslim Adult Age: 38
R/o Gulistan-e-Jauhar Karachi
Admits execution of this deed.
NIC NO: 42501-9253203-1

[redacted]

M. Mohammad Tousif

States that he personally knows the above executant and identifies

Date: 30-10-2007

Sub-Registrar-I
Jamshed Town, Karachi
ANWAR ALI MEMON

Registered No: 856
Book No. IV
Date: 30-10-07

Sub-Registrar-I
Jamshed Town, Karachi
ANWAR ALI MEMON

SUB-REGISTRAR I JAMSHED TOWN KARACHI

Urgent Microfilming Fee
Rs. 400 Receipt No: 57
Date: 31-10-07

Sub-Registrar-I
Jamshed Town, Karachi
ANWAR ALI MEMON

M.F. Roll No: U 85025
4662
Photo-Registrar Karachi
Date.... 06-11-2007

'Annexure 'A'

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
NBFC DEPARTMENT

No. NBFC-II/AD/UTP-FOF/ 801/2007

October 26, 2007

R. No: 856
Sub-Registrar-I
Jamshed Town, Karachi

Mr. Assad Hameed Khan
Head of Business Development
JS Investments Limited (formerly JS ABAMCO Limited)
7th Floor, the Forum
Block-9, G-20, Khayaban-e-Jami
Clifton
Karachi

R. No: 4
Sub-Registrar-I
Jamshed Town, Karachi

SUB-REGISTRAR JAMSHED TOWN KARACHI

Subject: Supplemental Trust Deed of UTP-Fund of Funds

Dear Sir,

I am directed to refer to your letter dated October 20, 2007 (received in this office on October 23, 2007) and to inform that the Securities and Exchange Commission of Pakistan has no objection to the amendments/ changes proposed by JS Investments Limited in the first supplemental trust deed of UTP-fund of funds ("Fund") subject to the condition that the Fund shall not make investments in continuous funding system.

Further, you are advised to submit the copy of registered first supplemental trust deed for our record and inform/notify the unit holders regarding the amendments in the trust deed.

Yours truly,

(Omaimah Nazir)
Assistant Director

حکومت پاکستان

قومی شناختی کارڈ

35200-1411860-5

نام: عطاء الرحمان

جنس: مرد

والد کا نام: حامد الرحمان

شناختی علامت: دائیں ہاتھ پر تل

تاریخ پیدائش: 01/05/1982

دستخط حامل کارڈ

دستخط رجسٹرار جنرل

شناختی نمبر: 35200-1411860-5 خاندان نمبر: D2772Z

موجودہ پتہ: مکان نمبر X-2-618، گلی نمبر 20

نیو لیبر III ڈیفنس ہاؤسنگ اتھارٹی لاہور، تحصیل لاہور کینٹ

ضلع لاہور

مستقل پتہ: مکان نمبر X-2-618، گلی نمبر 20

نیو لیبر III ڈیفنس ہاؤسنگ اتھارٹی لاہور، تحصیل لاہور کینٹ

ضلع لاہور

تاریخ اجراء: 18/12/2004 تاریخ تنسیخ: 30/11/2012

گمشدہ کارڈ ملنے پر قریبی لیٹر بکس میں ڈال دیں

27202262264

R. No: 87

Sub-Registrar-I

Jamshed Town, Karachi

حکومت پاکستان

قومی شناختی کارڈ

42201-0522034-5

نام: کامران احمد قاضی

جنس: مرد

والد کا نام: قاضی حکیم احمد

شناختی علامت: ماتھے پر چوٹ کا نشان

تاریخ پیدائش: 19/07/1968

دستخط حامل کارڈ

دستخط رجسٹرار جنرل

شناختی نمبر: 42201-0522034-5 خاندان نمبر: K5H

موجودہ پتہ: مکان نمبر E-127، بلاک 5 ایف سی ای ایچ ایس، کراچی

تحصیل و ضلع کراچی شرقی

مستقل پتہ: ایضاً

تاریخ اجراء: 04/07/2003 تاریخ تنسیخ: 30/06/2009

گمشدہ کارڈ ملنے پر قریبی لیٹر بکس میں ڈال دیں

5176830647-4

حکومت پاکستان

قومی شناختی کارڈ

42501-9253203-1

نام: متین الرحمن

جنس: مرد

والد کا نام: ابوالکلام آزاد

شناختی علامت: کوئی نہیں

تاریخ پیدائش: 02/06/1969

دستخط حامل کارڈ

شناختی نمبر: 42501-9253203-1 خاندان نمبر: IQ7F45

موجودہ پتہ: مکان نمبر A-222، گلی نمبر 2، بلاک 2، گلستان جوہر

کراچی، تحصیل و ضلع ملیر

مستقل پتہ: ایضاً

تاریخ اجراء: 29/06/2002 تاریخ تنسیخ: 31/05/2009

مستقل پتہ ایضاً کی صورت میں نیا کارڈ بنوائیں

5033801753-9

حکومت پاکستان

قومی شناختی کارڈ

35201-2677949-3

نام: سید اطہر احمد

جنس: مرد

والد کا نام: سید امداد احمد

شناختی علامت: دائیں ہاتھ پر تل

تاریخ پیدائش: 16/10/1969

دستخط حامل کارڈ

دستخط رجسٹرار جنرل

شناختی نمبر: 35201-2677949-3 خاندان نمبر: 1848GK

موجودہ پتہ: مکان نمبر 532، سٹریٹ 14 بلاک W ڈیفنس، لاہور

تحصیل لاہور کینٹ، ضلع لاہور

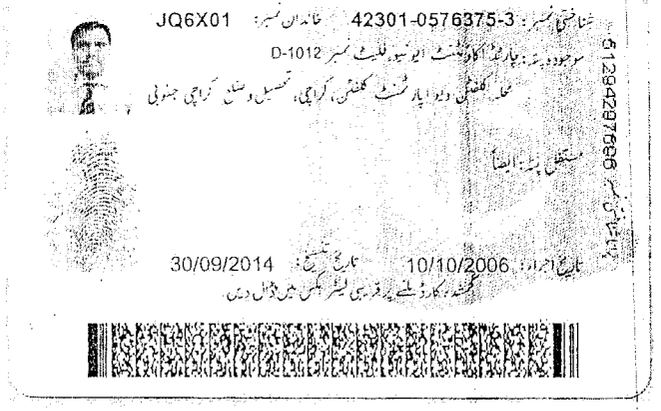
مستقل پتہ: مکان نمبر 8-129، گلی المحلہ 14-6-DHA خیابان بخاری

ڈاکخانہ 6-DHA، کراچی

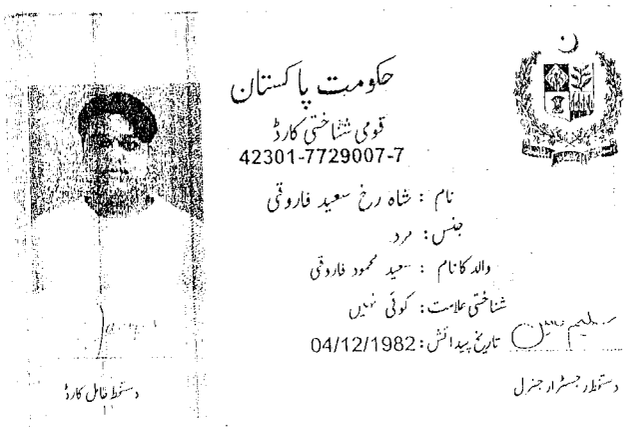
تاریخ اجراء: 25/09/2006 تاریخ تنسیخ: 31/08/2020

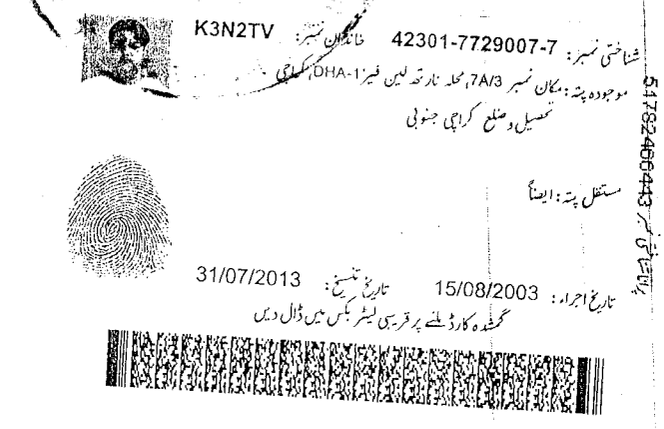
گمشدہ کارڈ ملنے پر قریبی لیٹر بکس میں ڈال دیں

2703805154-0



R No: 856
Sub-Registrar-I
Jamshed Town, Karachi





JS investments

JS Investments Limited
(Formerly JS ABAMCO Ltd.)
7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

UAN: (+92-21) 111-222-626
Fax: (+92-21) 536 1724

R. No: 856
Sub-Registrar-I
Jamshed Town, Karachi

October 25, 2007

EXTRACT OF RESOLUTIONS PASSED BY THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS OF JS INVESTMENTS LIMITED ON OCTOBER 22, 2007

RESOLVED that JS Investments Limited be and is hereby authorized to make amendments in the trust deeds of UTP- Growth Fund, UTP- Aggressive Asset Allocation Fund, UTP- Fund of Funds, UTP Capital Protected Fund and UTP- Capital Protected Fund II.

FURTHER RESOLVED that any two of the following officers of the Company namely Syed Ather Ahmed, Suleman Lalani and Ata-Ur Rahman be and are hereby authorized to jointly sign the Supplemental Trust Deeds and such other documents as may be required for and on behalf of JS Investments Limited.

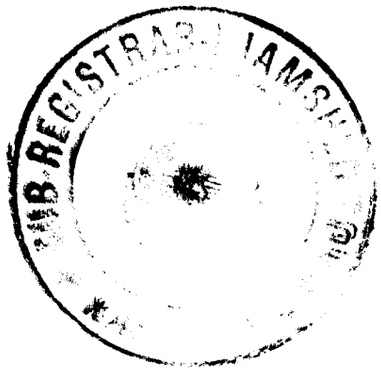
FURTHER RESOLVED that the CEO and the Company Secretary be and are hereby authorized to affix Common Seal of the Company on the Supplemental Trust Deeds of the above mentioned funds.

Certified True Copy

Suleman Lalani
Company Secretary

R.No: 857

Sub-Registrar-I
Jamshed Town, Karachi

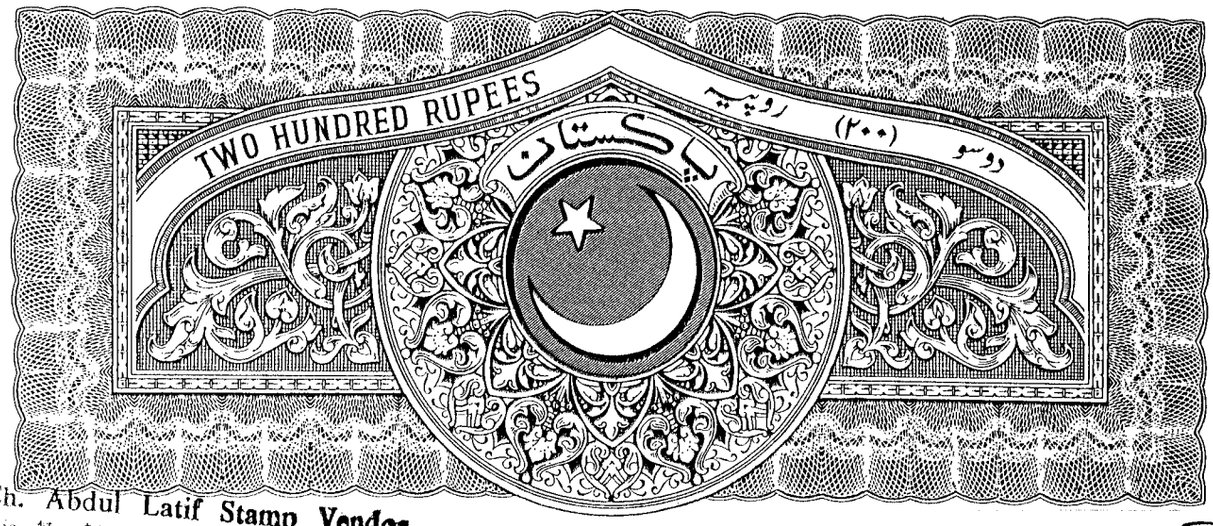


Certified True Copy

Kamran Ahmed Qazi
CFO & Company Secretary

PAKISTAN

200 RS.



Ch. Abdul Latif Stamp Vendor
Lic. No. 214, G. Market, Plot No. 54/1, Block No. 6, P.E.C.H.S. Karachi-29.
S.No. 14326 DATE 29 MAY 2007
IS HELD TO WITH ADDRESS
THROUGH WITH ADDRESS
PURPOSE
VALUE RS. ATTACHED
STAMP VENDOR'S SIGNATURE

No: 856
Sub-Registrar-I
Jamshed Town, Karachi

SUB-POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

THAT **Central Depository Company of Pakistan Limited**, a company incorporated under the Companies Ordinance, 1984 and registered with the Securities & Exchange Commission of Pakistan, as a central depository company and having its Registered Office at CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal Karachi, (hereinafter referred to as "the Company"), has appointed me, **MOHAMMAD HANIF JAKHURA** son of Mr. Dawood Usman Jakhura, the Chief Executive Officer of the Company as its true and lawful agent and attorney to act for the Company in all matters relating to conduct and management of business and affairs of the Company in terms of the General Power of Attorney dated December 31, 2002, pursuant to the Resolution passed by the Board of Directors in the 86th Meeting held on December 23, 2002, which General Power of Attorney has been duly registered in the office of the Sub-Registrar "T" Division, I-B Karachi, under Registered No. 42, Karachi dated December 31, 2002 (hereinafter referred to as "the General Power of Attorney").

AND THAT under the said General Power of Attorney, I am authorized to delegate all or any of my powers and authorizations to Sub-Attorney(s) under Sub-Power(s) of Attorney.

AND THAT due to my pre-occupation with other affairs of the Company, it is necessary for me to appoint a Sub-Attorney for conducting the affairs of the Trustee and Custodial Services Department of the Company **EITHER** jointly with one other legally constituted attorney or sub-attorney or an authorized officer of the

Certified True Copy
Kamran Ahmed Qazi
CFO & Company Secretary

Company **OR** singly as stipulated hereafter and to issue a Sub-Power of Attorney in his favour.

NOW THEREFORE BY THESE PRESENTS, I **Mohammad Hanif Jakhura** son of Mr. Dawood Usman Jakhura, holding NIC No. 42201-2279204-9, the Chief Executive Officer and a legally constituted Attorney of the Company, hereby constitute, ordain and appoint **Mr. Atiqur Rehman** son of Mr. Abul Kalam Azad, holding CNIC No. 42501-9253203-1, the Head of Trustee and Custodial Services Department of the Company, as Company's legally constituted Sub-Attorney (hereinafter referred to as "the Sub-Attorney") to do, effectuate and fulfill all or any of the following acts, things and deeds, **EITHER jointly with one other legally constituted attorney or sub-attorney or an officer of the Company OR singly as specified: —**

Sub-Registrar-I
Jamshed Town, Karachi
R. No: 856

I. TO ACT JOINTLY WITH ANOTHER LEGALLY CONSTITUTED ATTORNEY OR SUB-ATTORNEY OR AN AUTHORIZED OFFICER OF THE COMPANY:

1. To execute trust deeds, supplemental trust deeds, deeds of change of trustees in respect of open-ended, closed-end and pension funds for which the Company is appointed as trustee (collectively "the Funds") and to get the same registered with the Sub-Registrar and to appear before the Sub-Registrars and execute and admit the execution thereof and to fulfill all legal and procedural formalities in connection therewith.

2. To appoint custodians and sub-custodians in respect of shares and securities of the Funds and to execute custodian agreements, sub-custodial agreements and other such related agreements by whatever name called.

3. To deliver and accept deliveries of shares and securities on account of the Funds, to and from stock brokers, banks, financial institutions, counter parties, custodians, sub-custodians, etc.

4. To draw and sign cheques and other orders for the payment of money on any banks or bankers or any Government Treasury or any other Government establishment, department, offices, in the Company's capacity as trustee of the Funds and custodians of securities of other parties, as may be necessary and to also operate bank accounts of the Funds.

5. To represent the Company in all matters as a trustee and/or custodian and to act for the Company in all respects in that capacity.

Certified True Copy
Kamran Ahmed Qazi
CFO & Company Secretary

6. To institute, conduct, defend any suits or legal proceedings, whether criminal or civil, by or against the Company or its officers or otherwise in relation to its capacity as trustee of the Funds and concerning any affairs of any Fund or Funds, in any Court or Tribunal or before any Government official; to file appeals, review and revision and other applications and petitions, and in connection therewith, to retain and employ such attorneys, solicitors, advocates, notaries, counsel or other professional aid or assistance as to the Sub-Attorney shall seem fit; and, for that purpose, to sign on the Company's behalf all such authorities and documents as may from time to time be needed or expedient and to sign and verify any pleadings, documents, deeds or any applications and to affirm affidavits and for such purpose to appear before the courts, judges, magistrates or other officers wherever necessary.

856
R. No:
Sub-Registrar
Jamshed Town, Karachi

II. TO ACT SINGLY:

1. To manage, superintend and deal with all the affairs of the Company's Trustee and Custodial Service Department and to represent the Company to the investment advisers, asset management companies and pension fund managers, stock brokers, banks, financial institutions, investors, unit holders, certificate holders, distribution companies, investment facilitators, issuers, stock exchanges and other concerned persons and entities having dealings with the Company in its capacity as trustee of the Funds.

2. To attend and vote and represent the Funds at meetings of the shareholders of any company or corporation, and to act as proxy or appoint a proxy on the Company's behalf as trustee of the Funds and to sign and deliver proxy forms, authorizations and other mandates in favour of asset management companies, investment advisory companies, pension fund managers, etc. for whose Funds the Company is appointed as trustee.

Asadullah Ahmed Shaikh, B.A., LL.B. Advocate High Court, Karachi

To accept on the Company's behalf service of processes and any notices required to be served on the Company as trustee of the Funds and to acknowledge receipt thereof.

I HEREBY UNDERTAKE TO RATIFY AND CONFIRM that all the acts, things and deeds done by the Sub-Attorney, **jointly** with one other legally constituted attorney or sub-attorney or an authorized officer of the Company as mentioned in Clauses I.1 to I.6 above, or **singly** as mentioned in Clauses II.1 to II.3 above, by virtue of these presents shall be considered as acts, things and deeds done by the Company i.e. Central Depository Company of Pakistan Limited in its capacity as custodian and as trustee of the Funds.

Certified True Copy
Kamran Ahmed Qazi
CFO & Company Secretary

Atiqur Rehman

IN WITNESS WHEREOF, I have executed this Sub-Power of Attorney on 29th day of May 2007, before the Witnesses mentioned below.

EXECUTANT:
MOHAMMAD HANIF JAKHURA

R. No: 856
Sub-Registrar-I
Jamshed Town, Karachi

WITNESSES:

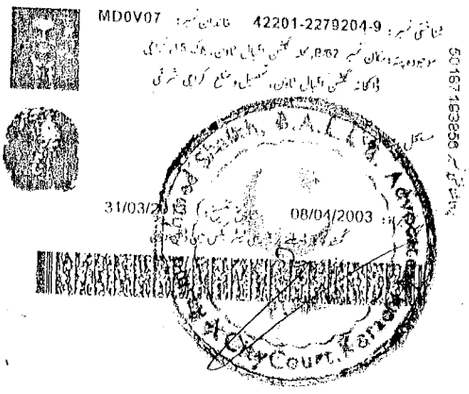
1. _____
Kamran Ahmed Qazi
NIC #: 42201-0522034-5

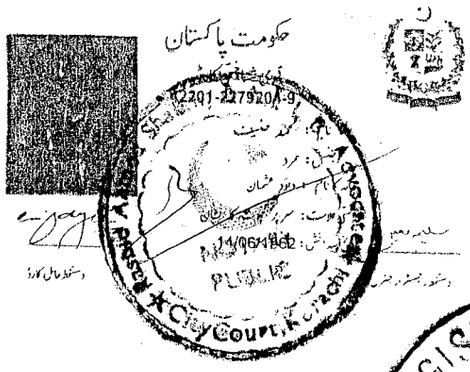
2. _____
Muhammad Khurram
NIC #: 42301-0576375-3

Rashid Ahmed Shaikh, B.A.LL.B. Advocate, PUBLIC, City Court, Karachi

ATTESTED
Rashid Ahmed Shaikh B.A.LL.B
ADVOCATE/NOTARY PUBLIC
City Court, Karachi

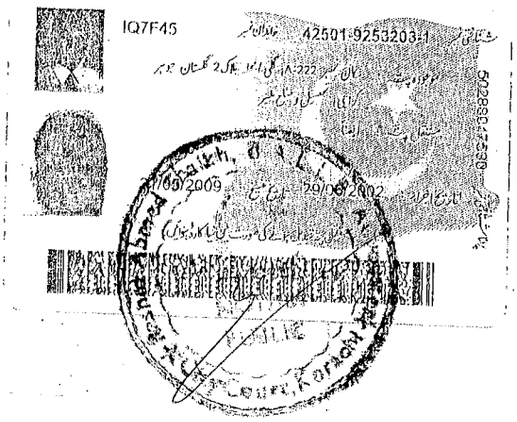
Certified True Copy
Kamran Ahmed Qazi
CFO & Company Secretary

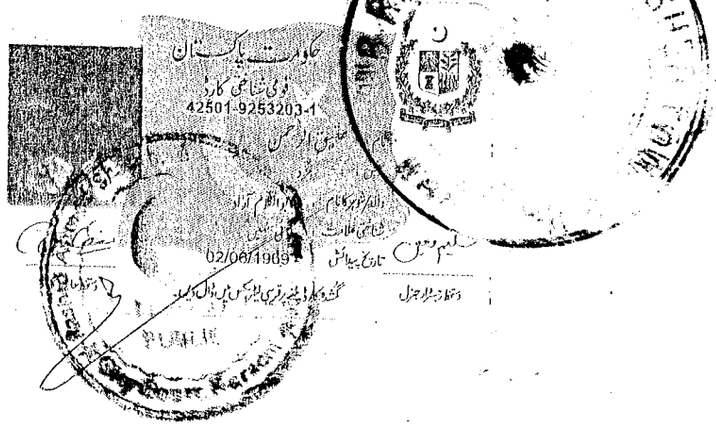


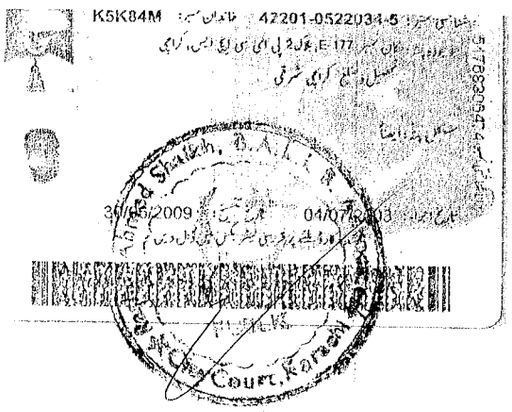


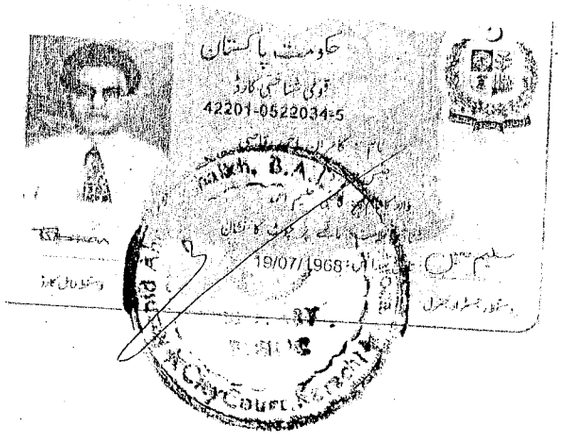
R.No: 856

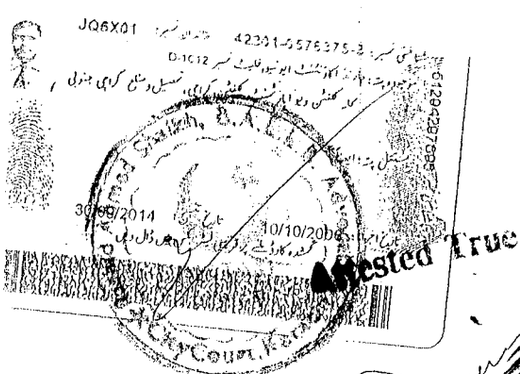
Sub-Registrar-I
Jamshed Town, Karachi

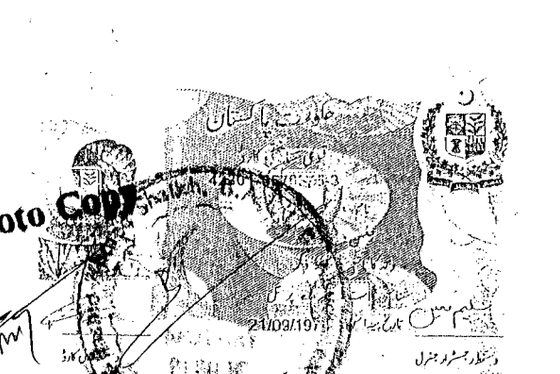












Attested True Photo Copy

Rashid Ahmed Shaikh
B.A.LL.B.
ADVOCATE/NOTARY PUBLIC
City Court, Karachi

Certified True Copy

25 OCT 2005

URGENT

R. No: 856

Sub-Registrar-I
Jamshed Town, Karachi

596

SUB-REGISTRAR-I JAMSHED TOWN KARACHI

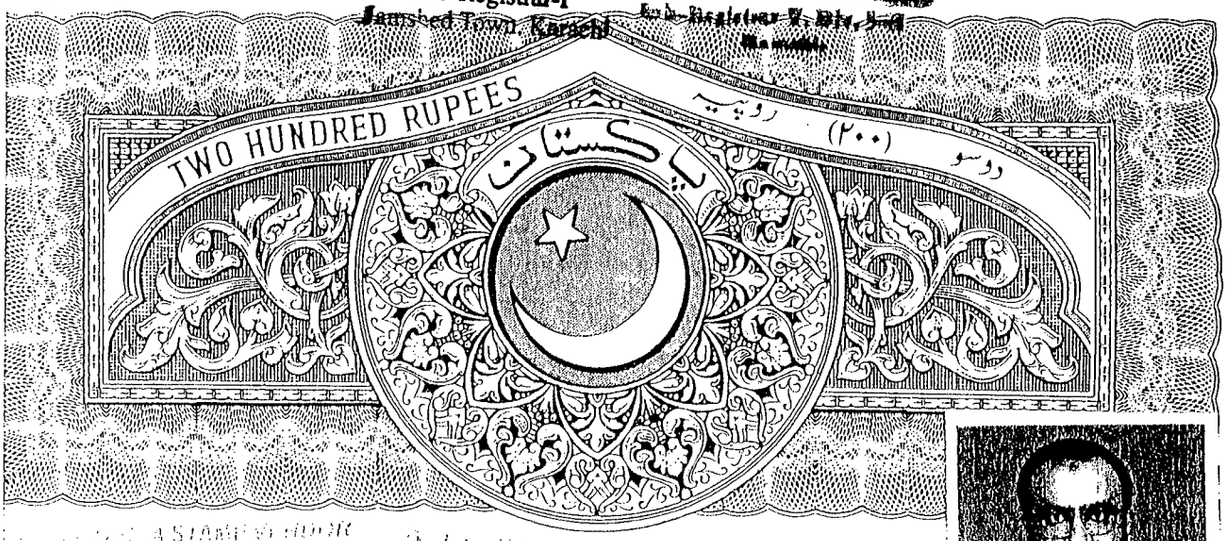
Attested True Copy

856

AKISTAN

Sub-Registrar-I
Jamshed Town, Karachi

200 RS.



SUB-POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

THAT **Central Depository Company of Pakistan Limited**, a company incorporated under the Companies Ordinance, 1984 and registered with the Securities & Exchange Commission of Pakistan, as a central depository company and having its Registered Office at 8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi (hereinafter referred to as "the Company") has appointed me, **MOHAMMAD HANIF JAKHURA** son of Mr. Dawood Usman Jakhura, the Chief Executive Officer of the Company as its true and lawful agent and attorney to act for the Company in all matters relating to conduct and management of business and affairs of the Company in terms of the General Power of Attorney dated December 31, 2002, pursuant to the Resolution passed by the Board of Directors in the 86th Meeting held on December 23, 2002, which General Power of Attorney has been duly registered in the office of the Sub-Registrar "T" Division, I-B Karachi, under Registered No. 42, Karachi, dated December 31, 2002. (hereinafter referred to as "the General Power of Attorney").

AND THAT under the said General Power of Attorney, I am authorized to delegate all or any of my powers and authorities to Sub-Attorney(s) under Sub-Power(s) of Attorney.

AND THAT since I am required to travel out of Karachi from time to time in connection with the business of the Company or due to other business commitment, it is necessary for me to appoint Sub-Attorney(s) and to issue Sub-Power(s) of Attorney in favour of the Company's designated officer(s) to enable them to act on behalf of the Company from time to time.

856

R. No: 2 — Sub-Registrar-I, Jamshed Town, Karachi

NOW THEREFORE BY THESE PRESENTS, I **Mohammad Hanif Jakhura** son of Dawood Usman, holding NIC No.42201-2279204-9, the Chief Executive Officer and a legally constituted Attorney of the Company, hereby constitute, ordain and appoint **Mr. Kamran Ahmed Qazi** son of Qazi Haleem Ahmed, holding NIC No. 42201-0522034-5, the Head of Finance & Company Secretary of the Company, as Company's legally constituted Sub-Attorney (hereinafter referred to as "the Sub-Attorney") to do, effectuate and fulfill all or any of the following acts, things and deeds: —

1. To execute all agreements, contracts and other instruments entered into by the Company with any issuers, participants, account holders, investor account holders, eligible pledgees and other persons dealing with the Company as a central depository, including any stock exchanges and members of stock exchange, National Clearing Company of Pakistan Limited and its clearing members, and related settling banks, to the extent required.

2. To make and sign applications to Government, Federal, Provincial or City/local and semi-Government departments, agencies and bodies or any other persons or companies or corporations or competent authorities and to appear and represent the Company before the same for obtaining of all licences, certificates, permissions, no-objections or consents required under any Act, Ordinance, Order, statutory instrument, by-law, administrative directive/instruction/order or contracts or agreements or arrangements or may otherwise be required in connection with the operations and business or businesses and any transactions of the Company and/or matters related therewith.

3. To enter into any arrangements or agreements and contracts with any Government, Federal, Provincial or City/local departments or authorities or other person or companies or corporations and to appear and represent the Company before the same and to obtain and acquire from the same any rights, entitlements, powers, authorities, privileges, licenses or concessions and to carry out, exercise or comply with the requirements incidental or related to the same.

4. To draw and sign cheques and other orders for the payment of money on any banks or bankers or any Government Treasury or any other Government establishment, department, officer, any other persons, companies or corporations upon whom, in the usual course of business of the Company as a central depository, it may be necessary or expedient to draw and sign cheques or orders for payment of money and also to designate and authorise signatories of bank accounts in respect of same.

R. No: 856
Sub-Registrar-I
Jamshed Town, Karachi

5. To enter into, sign, seal, deliver and execute all deeds, instruments, documents, contracts and writings whatever and of whatever nature which the Sub-Attorney may think necessary expedient or desirable or which requires to be executed by the Company and in particular but without prejudice to the generality of the foregoing all bonds, deeds and undertakings to be entered into by the Company as surety for any person, firm or company and also all transfers, assurances, mortgages, charges, leases, underleases, tenancy agreements, options, licences, renewals of licences, releases and surrenders TO MAKE, SIGN AND EXECUTE all applications, declarations or submissions and to execute and swear all affidavits which may be proper, requisite or necessary for the purposes of effecting or completing any such transfer, assurance, mortgage, charge, lease, underlease, tenancy agreement, option, licence, renewal of licence, release or surrender and all supporting and ancillary forms, writings and documents AND TO APPEAR before any Inspector General of Registration or District Registrar or Sub-Registrar of Assurances or other officer or authority having jurisdiction in that behalf and before him or them to present for registration, acknowledge and admit execution of and register all such deeds, instruments, documents and writings as may be made, entered into, signed, sealed, delivered or executed by the Company or by the Attorney on behalf of the Company in the performance of the powers and authorities herein contained or which the Company has the right or is required to present for registration and register in accordance with the provisions of the Registration Act 1908 or any statutory modification or re-enactment thereof or rule or regulation made thereunder and for the time being in force TO PAY all proper fees, duties and charges which may be incurred in the performance and execution of the powers and authorities herein before contained.

6. To insure all or any risks of properties belonging to and/or under the control of or custody of the Company and from time to time to procure insurance coverage against, including but not restricted to, risk management of the business or all or any of the businesses and operations of the Company to such extent and in such manner and on such terms and conditions and with such insurance company or companies as the Sub-Attorney may think proper.

7. To attend and vote and represent the Company at any meeting of the shareholders of any company or corporation, and to act as proxy or appoint a proxy on the Company's behalf upon any shares or other securities held or owned by the Company, or in which the Company may have any interest.

8. Subject to the decision of the Board of Directors of the

R. No: 856

Sub-Registrar-I
Jamshed Town, Karachi

Company, to call for and demand adjustment accounts now pending or outstanding, or which may hereafter become pending between the Company and any other person or persons whomsoever or in which the Company may be in any way concerned or interested and to pay or receive the balance or balances which may appear to be due on any account, as the case may require.

9. To represent the Company in all matters as a trustee and/or custodian and to act for the Company in all respects in that capacity.

10. To institute, conduct, defend any suits or legal proceedings, whether criminal or civil, by or against the Company or its officers or otherwise concerning its affairs, in any Court or Tribunal or before any Government official and Authority; to file appeals, review and revision and other applications and petitions, and in connection therewith, to retain and employ such attorneys, solicitors, advocates, notaries, counsel or other professional aid or assistance as to the Sub-Attorney shall seem necessary and fit; and, for that purpose, to sign on the Company's behalf all such authorities and documents as may from time to time be needed or expedient and to sign and verify any pleadings, documents, deeds or any applications and to affirm affidavits and for such purpose to appear before the courts, judges, magistrates or other officers wherever necessary.

11. To execute, sign, verify, attest, swear and affirm any pleadings, including plaint, written statement, affidavit, rejoinder, application, Vakalatnama and any other documents which may be necessary and proper and to prefer any appeal/revision and review in the High Court or Supreme Court and to represent the Company before any tribunal, authority/officer for the aforesaid purposes on the Company's behalf.

12. To sign and file all requisite returns and other forms and statements required to be filed under the Income-tax and/or under any other tax laws (including rules made thereunder), to attend to and procure assessments, to file appeals thereagainst, and to engage tax consultants, tax practitioners and other experts in that connection.

13. To sign and file all returns, other forms and statements as may be required to be filed by the Company under any labour or human resources related laws and rules made thereunder.

14. To accept on the Company's behalf service of processes and any notices required to be served on the Company and to acknowledge receipt thereof.

856

R. No: 5

Sub-Registrar-I
Jamshed Town, Karachi

15. To concur in doing any of the acts and things herein mentioned in conjunction with any other person or persons interested in the premises.

16. To do, perform, execute and transact all other acts, matters and things whatsoever, which the Sub-Attorney may consider necessary or expedient in relation to the premises and in the conduct and management of the affairs of the Company notwithstanding that no special power has been conferred on the Sub-Attorney under this Sub-Power of Attorney in respect thereof.

17. And it is hereby declared that the word "person" throughout these presents shall (unless the context shall require a contrary construction) be deemed to include, and shall include any number of persons, and also any foreign government and any firm, corporation, company, association or body politic, municipal, commercial or any other kind whatsoever.

18. I HEREBY UNDERTAKE TO RATIFY AND CONFIRM that all the acts, things and deeds done by the Sub-Attorney by virtue of these presents shall be considered as acts, things and deeds done by the Company i.e. Central Depository Company of Pakistan Limited.

The Specimen Signature of Sub-Attorney is as follows:

Kamran Ahmed Qazi

IN WITNESS WHEREOF, I have executed this Sub-Power of Attorney on 25th day of October 2005, before the Witnesses mentioned below.

EXECUTANT:
MOHAMMAD HANIF JAKHURA

WITNESSES:

1. _____
Rasool Hooda
NIC #: 42101-1741252-1

2. _____
Muhammad Khurram
NIC #: 42301-0576375-3

Serial No. 4621

Presented at the Office of the Sub-Registrar T. Div. I-A, Karachi between the hours of 12 1 a.m. p.m. on the 25 OCT 2005 200

Sub-Registrar T. Div. I-A
S. A. Narejo

R. No: 856
Sub-Registrar-I
Jamshed Town, Karachi

RECEIVED FEES AS FOLLOWS

Registration Fee		Rs	40
Copying Fee	23 Pages	Rs	115
Endorsement Fee		Rs	05
Postage Charges		Rs	
	Total	Rs	160

Urgent Microfilming Fees Rs. 400/-
Recovered Vid Receipt No. 26
Dated 2-11-2005

Sub-Registrar T. Div. I-A
Karachi
S. A. Narejo

Sub-Registrar T. Div. I-A
Karachi
S. A. Narejo

Mr/Mrs/Miss Ghulam Hazrat Jatkhan
S/o/W/o/D/o Dawood Usman
Muslim Adults Age 43 Chief Executive
R/o B62/115 Gulshan-e-Iqbal
Karachi Executing Party/Admits Execution of this deed

In the Capacity is shown in the deed

Ghulam Hazrat Jatkhan
Advocate Karachi 3952/HC

States that he personally knows the executant and identifies him

dated 25 OCT 2005

Sub-Registrar T. Div. I-A
Karachi
S. A. Narejo

856

R. No:

Sub-Registrar-I
Jamshed Town, Karachi

Registration at No. 596
Book No. IV

Sub-Registrar T. Div. I-A
Karachi
Dated 25-10-2005

S. A. Nagvi

SUB-REGISTRAR JAMSHED TOWN KARACHI

M.F. Roll No: U 105256
2997

Photo-Registrar, Karachi
Date: 25-11-2005

MD0V07

42201-2279204-9

31/03/2013

01/04/2003

856

R. No:

Sub-Registrar-I

Registrar V. Div.

IK9K84M

42201-0522034-8

30/06/2009

04/07/2003

11/07/1960

LW2R64

42101-1741252-1

28/02/2015

14/03/2002

16/02/1965

N0S179

42301-0576375-3

31/03/2015

02/04/2004

21/09/1974