

JS INVESTMENTS LIMITED

JS CASH FUND (JS CF)

**1st Supplement to the Replacement Offering
Document**

8/26/2019

1st Supplement to the Replacement Offering Document of JS Cash Fund (JS CF) dated 26-08-2019

Managed by JS Investments Limited, an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

JS Cash Fund is established in Karachi, Pakistan as an open-end Money Market Fund by a Trust Deed, dated October 16, 2009 registered under the Trust Act, 1882 by and between JS Investments Limited, as the Management Company and MCB Financial Services Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations").

Effective from **28-08-2019**, the following clauses in the Offering Document are added / deleted /revised:

I. Following Clause 4.5.6 (d) Determination of Purchase (Public Offer) Price has been deleted

The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled purchase of Units application form is received and when the funds from the purchase payments are realized.

And replaced by;

Purchase of Units requests, complete in all respects, received at the Authorized Branch(es) of the Distributor or Management Company including payment instrument, before the Cut-off Time on any Subscription Day shall be priced at the Offer Price applicable for the Subscription Day when funds from the purchase payments are realized. Provided that in cases purchase payment(s) are realized on Saturday(s), which is not a Subscription Day, Units purchase request shall be priced at the Offer Price based on the Net Asset Value calculated as per details in clause 4.5.6 (c) above of this Clause.

All other segments of the Annexure shall remain unchanged

II. Following Annexure B Clause A "Cut-Off Timing" has been deleted

Every Dealing Day – 10:00 AM

Note: Any change in the Cut-Off Timings including for the month of Ramadan shall be notified to investors/Unit-Holders via the Company's website.

And replaced by;

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26-08-2019**

Standard Redemption

The Cut-off Time of the Fund before which Unit transactions shall be effectuated in the Fund including receiving applications for issuance, redemption and transfer of Units shall be 3:00 p.m. on the applicable Business Day.

Same Day Redemption

To receive payment/redemption proceeds within the same Business Day, duly completed prescribed application for redemption of Unit(s) must be received by the Management Company before **10:00 AM**, failing which the redemption request(s) shall be processed in the normal course and shall not be entertained for same day redemption.

***Note:** For the month of Ramadan, the Cut-off Time shall be notified to investors/unit holders via the Company's website.*

All other segments of the Annexure shall remain unchanged



MCBFSL/COM/071/19

August 26, 2019

Mr. Hasnain Raza Nensey
Chief Executive Officer,
JS Investments Limited
The Centre 19th Floor, Plot No. 28 SB-5,
Abdullah Haroon Road, Saddar,
Karachi.

Dear Sir,

Consent on First Supplement to Replacement Offering Document of JS Cash Fund

We have reviewed the first supplement to the replacement offering document of JS Cash Fund and hereby provide our consent on the same. The changes shall be made effective after serving prior notice to unit holders in terms of Regulations 44 (6) of Non-Banking Finance Companies and Notified Entities Regulations 2008.

Regards,


Ghulam Murtaza
Head of Internal Audit


Khawaja Anwar Hussain
Chief Executive Officer