

st
1 SUPPLEMENTARY OFFERING DOCUMENT
TO THE
OFFERING DOCUMENT
OF
JS INCOME FUND

DATED: November 07, 2016

First Supplementary Offering Document
Dated November 07th, 2016
To The
Offering Document of JS Income Fund issued on August 26th, 2002

Managed by JS Investments Limited, An Asset Management Company licensed to provide Asset Management and Investment Advisory Services by Securities and Exchange Commission of Pakistan under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003

Established in Karachi, Pakistan as an open-end Income Scheme by a Trust Deed, dated July 18, 2002 registered under the Trust Act, 1882 by and between JS Investments Limited, as the Management Company and MCB Financial Services Limited, as the Trustee, and registered by Securities and Exchange Commission of Pakistan (SECP) as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the 'Regulations').

The SECP has approved this offering document vide its letter no. SCD/AMCW/JSIL/294/2016 dated November 07, 2016.

Effective from October 01, 2016, the following are the amendments to the Offering Document;

1. Under Part XI - "OBJECTIVES AND INVESTMENT POLICY"

1.1. Addition of the Clause 11.1(A) to the Part XI under the heading "Objectives And Investment Policy"

1.1.1. In Part XI under the heading "**Objectives And Investment Policy**" Clause 11.1(A) "**Performance Benchmark**" along with following sub clause (1) and (2) shall be added:

(1) *"The performance benchmark of the Fund shall be 'Average Return of Six (6) months KIBOR for any period of return.*

(2) *The Management Company may, if deemed appropriate, determine another performance benchmark for the Fund under prior approval of SECP and intimation to the Unit Holders and the Trustee by amending this Offering Document."*

All other contents of the Offering Document remain unchanged and the Offering Document shall continue to be valid and effective, amended as above.
