

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

Ref: Fin-Aug-11/18
August 11, 2015

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwane-e-Iqbal
Lahore

SUB: Announcement for the year ended June 30, 2015

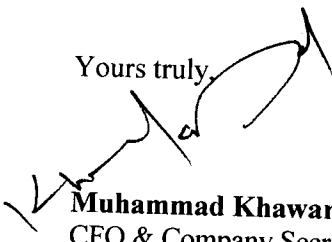
Dear Sir,

Enclosed please find herewith **Form 3** of our following funds for the year ended June 30, 2015.

1. Unit Trust of Pakistan
2. JS Aggressive Asset Allocation Fund
3. JS Value Fund
4. JS Growth Fund
5. JS Islamic Fund
6. JS Fund of Funds
7. JS Income Fund
8. JS KSE-30 Index Fund
9. JS Islamic Government Securities Fund
10. JS Large Cap. Fund
11. JS Cash Fund

Kindly acknowledge the receipt.

Yours truly,


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015
 The General Manager
 Lahore Stock Exchange Limited
 19-Khayaban-e-Aiwan-e-Iqbal
 Lahore

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

Dear Sir

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30 2015

We have to inform you that the Board of Directors of JS Investments Limited, the management company of Unit Trust of Pakistan in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid an interim distribution of Rs. 1.81 per unit on June 26, 2015.

The financial results of Unit Trust of Pakistan are as follows:-

	2015	2014
	-----Rupees-----	
Income		
Markup / interest income on bank balances and investments	53,998,385	51,187,325
Dividend income	41,428,600	45,862,933
Net gain on investments at fair value through income statement (held-for-trading)		
- Net gain on sale of investments	103,674,246	178,171,132
- Net unrealised gain on revaluation of investments	53,252,164	72,271,332
	156,926,410	250,442,464
- Net (loss)/ gain on available-for-sale of investments	-	(1,000,082)
Element of loss and capital loss included in prices of units issued less those in units redeemed - net	(19,156,243)	(44,298,761)
Total Income	233,197,152	302,193,879
Expenses		
Remuneration to the Management Company	30,538,210	28,263,086
Sindh sales tax on Management Company's remuneration	5,313,649	5,245,628
Federal excise duty on Management Company's remuneration	4,886,114	4,522,090
Remuneration of the Trustee	2,444,422	2,413,208
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	1,297,864	1,200,162
Securities transaction cost	5,749,714	6,945,728
Fee to National Clearing Company of Pakistan Limited	365,507	352,210
Listing fee	40,000	40,000
Bank and settlement charges	191,376	241,949
Auditors' remuneration	570,749	527,501
Printing and stationery	83,316	86,417
Provision for Workers' Welfare Fund	3,569,431	5,046,598
Mutual fund rating fee	191,922	-
Impairment loss on available for sale investment	3,065,845	-
Others	25,500	23,500
Total expenses	58,333,619	54,908,077
Net income for the year before Taxation	174,863,533	247,285,802
Taxation	-	-
Net income for the year after Taxation	174,863,533	247,285,802

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Muhammad Khawar Iqbal
 CFO & Company Secretary

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

FORM - 3

August 11, 2015
The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

Dear Sir

JS AGGRESSIVE ASSET ALLOCATION FUND FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Aggressive Asset Allocation Fund in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The financial results of JS Aggressive Asset Allocation Fund are as follows:-

	2015	2014
	----- (Rupees) -----	
Income		
Mark-up / interest income on bank balances and investments	2,785,626	2,676,012
Dividend income - held-for-trading	3,292,750	4,572,750
Net gain on investments at fair value through income statement - held-for-trading		
- Net gain on sale of investments	4,724,872	39,761,794
- Net unrealised gain on revaluation of investments	3,425,622	3,894,627
	8,150,494	43,656,421
Element of loss and capital losses in prices of units issued less those in units redeemed - net		
Other income	(520,795)	(12,068,285)
Total income	4,455	154,247
	13,712,530	38,991,145
Expenses		
Remuneration to the Management Company	2,212,599	2,686,240
Sales tax on remuneration to the Management Company	384,992	498,566
Provision for federal excise duty on remuneration to the Management Company		
Remuneration to the Trustee	354,016	429,798
Annual fee to the Securities and Exchange Commission of Pakistan	700,000	700,000
Securities transaction cost	104,800	127,577
Listing fee	2,407,175	3,759,876
Bank and settlement charges	20,000	30,000
Auditors' remuneration	425,268	393,888
Printing, stationery and postage	606,648	483,075
Provision against contribution to Workers' Welfare Fund	76,015	58,027
Total expenses	128,420	596,482
	7,419,933	9,763,529
Net income for the year	6,292,597	29,227,616
Earnings per unit (EPU)		

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM-3

The General Manager
The Lahore Stock Exchange Ltd.
19-Khyabane-Aiwane Iqbal
Lahore.

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

**JS VALUE FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Value Fund, in their meeting held on Tuesday, August 11, 2015 at Karachi approved the financial results for year ended June 30, 2015.

The Fund has already paid interim distribution of Rs 3.69 per unit during the period.

The financial results of JS Value Fund are as follows:

	June 30, 2015	From 28 June 2013 to 30, June 2014
	-----Rupees-----	
Income		
Gain on sale of held for trading investments - net	11,313,757	312,280,728
Unrealised gain on held for trading investments - net	52,060,827	243,608,498
Dividend income (on held for trading investments)	46,539,175	100,062,097
Return on bank balances	19,837,987	35,046,414
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(2,392,885)	(5,314,902)
Other income	207,724	-
Total income	127,566,585	685,682,835
Expenses		
Remuneration to the Management Company	23,220,483	41,063,431
Sindh sales tax on Management Company's remuneration	4,040,364	7,621,373
Federal excise duty (FED) on Management Company's remuneration	3,715,277	6,570,149
Remuneration to the Trustee	2,152,170	3,061,482
Annual fee to the Securities and Exchange Commission of Pakistan	1,102,978	1,950,517
Bank and settlement charges	705,999	1,117,155
Securities transaction costs	4,551,394	7,457,381
Fee to National Clearing Company of Pakistan Limited	371,527	-
Auditors' remuneration	500,993	479,265
Legal and professional fee	1,340	30,000
Impairment loss on available for sale investment	2,882,875	-
Provision against Workers Welfare Fund	1,667,388	12,179,949
Mutual fund ranking fee	232,000	100,000
Fee and subscription	40,000	40,000
Conversion cost (from closed end to open end fund)	-	6,769,192
Printing, postage, stationery and stamps	693,585	399,764
Others	22,500	25,750
Total expenses	45,900,873	88,865,408
Net income for the year	81,665,712	596,817,427

Earning per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015
The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

FORM - 3

Dear Sir

**JS GROWTH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015**

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Growth Fund in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid interim distribution of Re. 0.87 per unit during the period

The financial results of JS Growth Fund are as follows:-

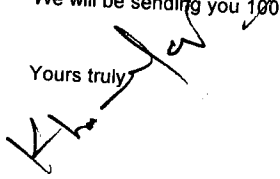
	2015	2014
	----- (Rupees) -----	
Income		
Mark-up / interest income on bank balances	43,084,363	83,378,749
Net gain on investments at fair value through income statement - (held-for-trading)		
- Net gain on sale of investments	197,235,030	879,488,341
- Net unrealized gain on remeasurement of investments	55,880,442	542,020,289
	253,115,472	1,421,508,630
Net gain on sale of investments held as available-for-sale	-	3,606,392
Dividend income (held-for-trading)	89,129,894	155,008,765
Dividend income (available-for-sale)	-	7,053,500
Element of loss and capital losses included in price of units issued less those in units redeemed - net	(15,194,766)	(1,706,504)
Other income	870,526	-
Total income	371,005,489	1,668,849,532
Expenses		
Remuneration of the Management Company	58,999,145	88,103,996
Sales tax on remuneration of the Management Company	10,265,851	16,352,102
Provision for federal excise duty on remuneration of the Management Company	9,439,863	14,096,640
Remuneration of the Trustee	2,644,899	3,517,840
Annual fee of Securities and Exchange Commission of Pakistan	2,802,458	4,186,667
Listing fee	40,000	65,270
Securities transaction cost	10,918,730	24,112,402
Auditors' remuneration	984,152	753,193
Legal and professional charges	-	64,900
Provision against Workers' Welfare Fund	5,416,444	30,173,676
Printing, stationery and postage charges	867,528	953,383
Conversion costs	-	6,488,334
Mutual fund rating fee	232,000	100,000
Impairment of available-for-sale equity securities	2,372,140	-
Other expenses	616,512	1,370,987
Total expenses	105,599,723	190,339,390
Net income for the year	265,405,766	1,478,510,142

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM - 3

JS investments

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Dear Sir

UAN: (+92 21) 111 222 626

Fax: (+92 21) 3536 1724

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Fund in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid interim distribution of Re. 0.78 per unit.

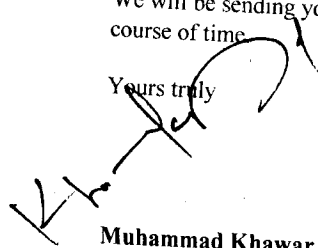
The financial results of JS Islamic Fund are as follows:-

	2015 Rupees	2014 Rupees
Income		
Gain on sale of held for trading investments - net	94,564,921	67,545,565
Unrealised gain on revaluation of held for trading investments- net	53,320,939	46,325,399
Dividend income	14,484,930	12,234,225
Return on bank balances	2,715,793	2,201,238
Element of income and capital gains included in prices of units issued less those in units redeemed - net	5,225,791	12,311,960
	<u>170,312,374</u>	<u>140,618,387</u>
Expenses		
Remuneration to the Management Company	8,727,503	7,405,339
Sindh sales tax on Management Company's remuneration	1,518,586	1,374,431
Federal excise duty on Management Company's remuneration	1,396,400	1,184,854
Remuneration to the Trustee	888,541	754,943
Annual fee to the Securities and Exchange Commission of Pakistan	414,570	351,754
Listing fee	30,000	30,000
Bank and settlement charges	373,884	332,294
Mutual fund rating fee	232,000	25,000
Securities transaction cost	1,428,385	1,909,571
Auditors' remuneration	532,675	495,000
Printing, stationery and postage	87,281	106,632
Workers' Welfare Fund	3,093,649	2,532,971
	<u>18,723,474</u>	<u>16,502,789</u>
Net income for the year	<u><u>151,588,900</u></u>	<u><u>124,115,598</u></u>
Earnings per unit (EPU)		

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM - 3

JS investments

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Dear Sir

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Fund of Funds in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid interim distribution of Rs. 2.35 per unit.

The financial results of JS Fund of Funds are as follows:-

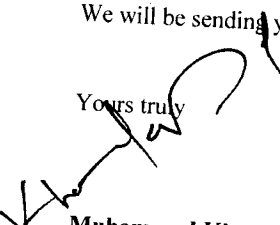
	2015 Rupees	2014 Rupees
Income		
Net gain on sale of marketable securities	11,477,653	12,200,966
Unrealised gain on revaluation of held for trading investments - net	11,248,683	15,616,903
Dividend income	4,682,074	4,724,156
Return on bank balances	5,561,995	2,226,884
Element of (loss) / income and capital (losses) / gains included in prices of units sold less those in units redeemed - net	(729,362)	9,126,279
Other income	331,565	-
	32,572,608	43,895,188
Expenses		
Remuneration to the Management Company	949,590	658,337
Sindh sales tax on Management Company's remuneration	165,230	122,187
Federal excise duty on Management Company's remuneration	151,935	105,335
Remuneration to trustee	700,000	700,000
Annual fee to the Securities and Exchange Commission of Pakistan	159,870	105,294
Securities transaction cost	31,796	-
Bank and settlement charges	11,482	8,703
Auditors' remuneration	360,088	335,400
Mutual Fund rating fee	16,000	-
Listing fee	20,000	20,000
Worker's Welfare Fund	599,077	836,239
Printing, stationary and postage	53,914	28,024
	3,218,982	2,919,519
Net income for the year	29,353,626	40,975,669

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM - 3

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aitwan-e-Iqbal
Lahore

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Dear Sir

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

JS INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Income Fund in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid an interim distribution of Rs. 1.73 per unit during the period.

The financial results of JS Income Fund are as follows:-

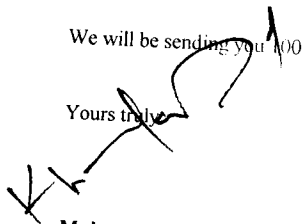
	2015 Rupees	2014 Rupees
Income		
Markup / interest income on bank balances and investments	70,571,625	72,837,123
Net gain on investments held as available-for-sale	-	2,835,501
- Net gain on sale of debt securities	22,661,158	(4,909,008)
- Net gain on sale of government securities	22,661,158	(2,073,507)
Net unrealized gain on IFT Investments	(1,436,450)	279,660
Element of (loss) / income and capital (loss) / gain in prices of units sold less those of units redeemed - net	(52,038,918)	1,359,625
Other income	-	2,588,548
	39,757,415	74,991,449
Expenses		
Remuneration of the Management Company	5,628,997	9,292,616
Sales Tax on remuneration of the Management Company	979,445	1,724,712
Federal Excise Duty on remuneration of the Management Company	900,640	1,486,818
Remuneration of the Trustee	732,200	752,267
Annual fee of Securities and Exchange Commission of Pakistan	562,894	565,055
Listing fee	40,000	40,000
Bank and settlement charges	105,972	75,670
Securities transactions cost	871,221	641,787
Auditors' remuneration	548,690	486,759
Printing, stationery and postage charges	47,672	71,733
Provision against contribution to Workers' Welfare Fund	500,134	1,193,275
Mutual fund rating fee	230,000	190,285
Impairment of available-for-sale equity securities	4,101,810	-
	15,249,675	16,520,977
Net income for the year	24,507,740	58,470,472

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM - 3

JS investments

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Dear Sir

JS KSE-30 INDEX FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS KSE-30 Index Fund in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid an interim distribution of Re. 0.46 per unit.

The financial results of JS KSE-30 Index Fund are as follows:-

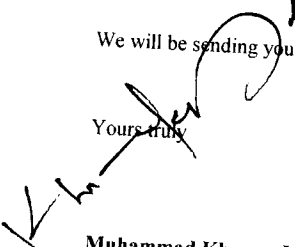
	2015 Rupees	2014 Rupees
Income		
Gain on sale of held for trading investments - net		
Dividend income (on held for trading investments)	1,164,000	1,247,190
Return on bank balances	2,912,816	2,663,314
Element of loss and capital losses included in prices of units sold less those in units redeemed - net	210,447	177,681
Unrealised gain on revaluation of held for trading investments - net	(109,006)	(504,237)
	<u>1,446,498</u>	<u>9,129,765</u>
	5,624,755	12,713,713
Expenses		
Remuneration of the Management Company	718,841	677,948
Sindh sales tax on Management Company's remuneration	125,101	125,822
Federal excise duty on Management Company's remuneration		
Remuneration of the Trustee	115,017	108,468
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	700,070	700,064
Listing fee	45,528	42,941
Auditors' remuneration	20,000	20,000
Bank and settlement charges	438,325	401,850
Printing, postage and stationery	52,218	21,419
Provision for Workers' Welfare Fund	35,395	51,459
Others	67,095	210,915
	19,475	18,000
	<u>2,337,065</u>	<u>2,378,886</u>
	3,287,690	10,334,827
Net income for the year before taxation		
Taxation		
Net income for the year		
	<u>3,287,690</u>	<u>10,334,827</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM - 3

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Dear Sir

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

JS ISLAMIC GOVERNMENT SECURITIES FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Government Securities Fund in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid an interim distribution of Rs. 5.58 per unit during the period.

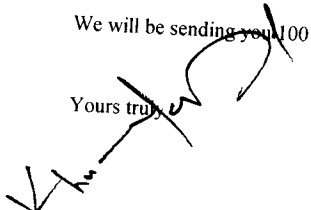
The financial results of JS Islamic Government Securities Fund are as follows:-

	2015 Rupees	2014 Rupees
Income		
Profit on bank balances and held for trading investments	18,420,123	37,960,415
(Loss) / gain on sale of held for trading investments - net	(2,196,055)	4,149,599
Unrealised gain on revaluation of held for trading investments - net		
Element of loss and capital losses included in prices of units sold less those of units redeemed - net	498,156	2,735,511
	<u>(4,413,547)</u>	<u>(721,828)</u>
	12,308,677	44,123,697
Expenses		
Remuneration of the Management Company	1,597,594	3,195,637
Sindh sales tax on Management Company's remuneration	277,987	593,481
Federal excise duty on Management Company's remuneration	255,617	513,604
Remuneration of the Trustee	500,000	537,295
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)		
Securities transaction cost	159,754	326,384
Amortisation of deferred formation cost	68,416	193,743
Listing fee	665,912	678,084
Mutual fund rating fee	30,001	30,000
Bank and settlement charges	175,000	178,881
Auditors' remuneration	13,497	18,592
Printing and stationery	421,874	421,581
Provision for Workers' Welfare Fund	23,532	50,888
Others	162,011	747,361
Total expenses	18,925	17,500
	4,370,120	7,503,031
	<u>7,938,557</u>	<u>36,620,666</u>
Net income for the period		
Earnings per unit (EPU)		

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM - 3

JS investments

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

JS Investments Limited

7th Floor, The Forum,
Block 9, Clifton,
Karachi, Pakistan.
www.jsil.com

Dear Sir

**JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015**

**UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724**

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Large Cap. Fund in their meeting held on Tuesday, August 11, 2015 at Karachi, approved the financial results for the year ended June 30, 2015.

The Fund has already paid an interim distribution of Re. 0.50 per unit.

The financial results of JS Large Cap. Fund are as follows:-

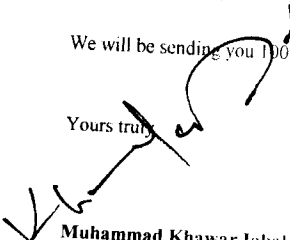
	2015 Rupees	2014 Rupees
Income		
Net gain on sale of held for trading investment	161,801,313	234,732,518
Unrealised gain on held for trading investments - net	76,337,279	60,962,677
	<u>238,138,592</u>	<u>295,695,195</u>
Dividend income	29,128,000	53,570,425
Return / Mark-up on:		
- bank balances	7,331,511	9,758,935
- PPTFCs (Azgard Nine Limited Convertible PPTFCs)	6,814,894	6,919,037
	<u>14,146,405</u>	<u>16,677,972</u>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	<u>(15,757,333)</u>	<u>(92,975,478)</u>
	<u>265,655,664</u>	<u>272,968,114</u>
Expenses		
Remuneration of the Management Company	18,761,292	21,074,764
Sindh sales tax on Management Company's remuneration	3,264,467	3,911,482
Federal excise duty on Management Company's remuneration	3,001,802	3,371,963
Remuneration of the Trustee	1,849,281	1,902,600
Annual fee to the Securities and Exchange Commission of Pakistan:		
Amortisation of deferred conversion cost	891,155	1,001,055
Listing fee and settlement charges	199,472	201,116
Mutual fund rating fee	175,582	233,805
Auditors' remuneration	157,000	-
Securities transactions cost	625,734	572,600
Printing and stationery	4,115,350	6,993,800
Provision for Workers' Welfare Fund	235,211	195,535
Bank charges	4,646,758	4,668,938
Others	18,806	35,353
	29,250	27,000
	<u>37,971,160</u>	<u>44,190,011</u>
Net income for the year before taxation	<u>227,684,504</u>	<u>228,778,103</u>
Taxation		
Net income for the year after taxation	<u>227,684,504</u>	<u>228,778,103</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


Muhammad Khawar Iqbal
CFO & Company Secretary

August 11, 2015

FORM-3

The General Manager
The Lahore Stock Exchange Ltd.
19-Khyabane-Aiwane Iqbal
Lahore.

UAN: (+92 21) 111 222 626
Fax: (+92 21) 3536 1724

JS CASH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Cash Fund, in their meeting held on Tuesday, August 11, 2015 at Karachi approved the financial results for year ended June 30, 2015.

The Fund has already paid interim distributions of Rs.9.26 per unit during the period.

The financial results of JS Cash Fund are as follows:

	2015	2014
	-----Rupees-----	
Income		
Mark-up / interest income on investments, clean placements, bank balances and term deposits		
Net gain on investments at fair value through income statement (held-for-trading)	144,809,335	181,246,738
- Net (loss) / gain on sale of investments	2,960,845	(1,445,869)
- Unrealised (loss) / gain on revaluation of investments	(63,208)	(260,355)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	2,897,637	(1,706,224)
Total income	(115,329,997)	(152,491)
	32,376,975	179,388,023
Expenses		
Remuneration of the Management Company	7,923,288	15,042,240
Sales tax on the remuneration of the Management Company	1,378,653	2,791,840
Federal excise duty on Management Company's remuneration	1,267,726	2,406,758
Remuneration of the Trustee	1,870,010	2,074,796
Annual fee of Securities and Exchange Commission of Pakistan	1,188,488	1,412,499
Securities transaction cost	329,501	499,302
Listing fee	40,000	40,000
Mutual fund rating fee	210,000	200,374
Bank and settlement charges	93,436	99,073
Auditors' remuneration	213,653	171,219
Printing and stationery	33,758	8,816
Provision for Workers' Welfare Fund	354,696	3,086,788
Amortisation of deferred formation cost	84,808	292,818
Others	8,875	8,250
Total expenses	14,996,892	28,134,773
Net income for the year	17,380,083	151,253,250

Earning per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,


Muhammad Khawar Iqbal
CFO & Company Secretary