

**OFFER LETTER IN CASE OF PURCHASE THROUGH TENDER OFFER**

In accordance with Schedule 1 / Regulation 4(4) (a) of the Listed Companies  
(Buy Back of Shares) Regulations 2019

To:

**Subject: Offer for buy-back of shares by JS Investments Limited**

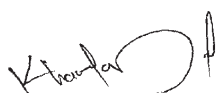
Dear Sir/Madam,

- Pursuant to the Public Announcement dated July 25, 2019 (copy enclosed) by JS Investments Limited (hereinafter referred to as the Company) published in "The News" and "Daily Jang" on July 25, 2019 this is to inform you that the Company intends to buy-back its own shares upto a maximum of 27,934,840 issued ordinary shares of the Company.
- Therefore, the Company hereby makes you an offer to buy-back shares held by you at a purchase price of Rs 18/- (Pak Rupees eighteen only) per share. Please note that this offer for Purchase is valid till closing of the Purchase Period, i.e., August 31, 2019 (date of the close of the Purchase Period).
- In case you are willing to sell the shares or part thereof held by you in the purchasing company, you may tender the same through the Share Tender Form supporting by the free-delivery note evidencing credit of shares in the designated CDC account titled " JS Investments Limited - Buy Back of Shares" bearing No. 03277- 103418 to Mr. Muhammad Khawar Iqbal the authorized officer. The Share Tender Form shall contain details of shares to be tendered, CDS account number, full name of the shareholder, father's name/husband's name, CNIC number, folio number, signature, phone number and postal & email addresses. Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS - Account Folio shall be accepted.
- The authorized officer shall acknowledge receipt of the shares.
- Purchase shall be made in accordance with the provisions of section 88 of the Companies Act, 2019 and the Listed Companies (Buy-back of Shares) Regulations, 2019.
- In case of any query regarding this offer for buy-back of shares, you may contact the Company at the following addresses:

	<b>Contact person of the Purchasing Company</b>	<b>Authorized Officer of the Purchasing Company</b>
Name	Mr. Zafar Iqbal Ahmed	Mr. Muhammad Khawar Iqbal
Phone #	021 111 222 626 (Ext-605)	021 111 222 626 (Ext-604)
Fax #	021- 35165540	021 - 35165540
Postal Address	The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400	The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400
Email address	Zafar.iqbal@jsil.com	Khawar.iqbal@jsil.com

- The director of the purchasing Company accepts full responsibility for the correctness of the information contained in this offer letter.

Yours truly,  
Date: July 30, 2019  
Karachi



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Muhammad Khawar Iqbal  
Company Secretary  
Phone # 111 222 626  
The Center, 19th Floor, Plot No. 28, SB - 5, Abdullah Haroon Road, Saddar, Karachi - 74400