

**FEBRUARY 11, 2008**

**FOR IMMEDIATE RELEASE**

**JS INVESTMENTS: FINANCIAL RESULTS FOR 6 MONTHS ENDING  
DECEMBER 31, 2007**

The Board of Directors of **JS Investments Limited** (formerly JS ABAMCO Limited) in its meeting held on February 11, 2008 approved the half yearly financial statements for the Management Company and the Funds under management of JS Investments Limited.

The Board also announced the following cash dividends for Closed End Funds under management:

**JS Value Fund Limited** (formerly BSJS Balanced Fund Limited) - Rs. 3.00 (30 %) per share of the face value of Rs. 10/- each.

**UTP-Large Cap. Fund** - Rs. 1.00 (10 %) per certificate of the face value of Rs. 10/- each.

The above translates into a year to date cash payout of Rs. 685.28 million.

In addition to the above the Board feels great pleasure in announcing first cash payout of Rs. 1.50 (15 %) per share of face value of Rs. 10/- each to the shareholders of JS Investments Limited.

Despite uncertain and volatile political and economic environment, closed end funds under management of JS Investments have shown remarkable performance. For the period under review, JS Value Fund was the best performing mutual fund of the industry recording a 26 % increase in its Net Asset Value (NAV). The NAV of UTP-Large Cap Fund increased by 4.86 % while that of JS Growth Fund decreased by 1.24 % against a decline of 1.63 % in benchmark KSE 30 Index during this period.

During first half of current financial year, JS Investments Limited earned a net profit after tax of Rs.112.985 million (EPS Rs. 1.13 per share) which is 44.8 % higher than the corresponding period of last year. JS Investments continues to maintain its industry leadership position as Assets Under Management (AUM) posted record growth of 21 % during this period, closing at Rs. 35.5 billion on December 31, 2007. In comparison to this, total AUMs of mutual fund industry grew by about 17 % during this time.

**Speaking on the occasion, Mr. Najam Ali (CEO) commented:** “As competition for raising new assets becomes increasingly intense, we have focused our efforts towards bringing differentiated products in the market thereby catering to the diverse need of our customers. We already offer the most diverse product suite in the market and will continue to maintain our leadership position by focusing on further building our brand, continuous improvement in our organizational and technological infrastructure, attracting and retaining the best talent in the market and above all providing world class products and service to our customers.”

**Note to the Editors:** Founded in 1995, JS Investments Limited is the oldest and largest private sector asset Management Company in Pakistan with over Rs. 37 billion assets under management (as of January 31, 2008) spread across various mutual funds, pension fund and separately managed accounts. JS Investments is to date the only asset manager in Pakistan with a rating of AM2+ and credit rating of AA-/A1+ (Long/Short Term) awarded by Pakistan Credit Rating Agency. The company is listed on the Karachi Stock Exchange and has a market capitalization of over Rs. 7.5 billion as of December 31, 2007. JS Investments is part of JS Group, one of the leading financial service groups of Pakistan.