PRESS RELEASE **FOR IMMEDIATE RELEASE**

FEB 21, 2007: JS ABAMCO Limited (formerly ABAMCO Limited) is pleased to announce interim dividend payouts for all three of our closed-end funds and one open-end fund.

Payouts
In a meeting on February 20, 2006, the Board of Directors of JS ABAMCO Limited approved a cash dividend for the following funds:

Rs 1.0/- per unit for UTP - Large Cap Fund (10.0% on the face value of Rs 10/- per unit),
Rs 1.275/- per unit for UTP- Growth Fund (12.75% on the face value of Rs 10/- per unit),
Rs 7.5/- per unit for UTP - A30+ (15.0% on the face value of Rs 50/- per unit),

The Board of Directors of BSJS Balanced Fund Limited in its meeting held on the same date approved a cash dividend of:

Rs 1.0/- per unit for BSJS Balanced Fund Limited (10.0% on the face value of Rs 10/- per unit),

Performance
JS ABAMCO Limited enjoys an asset manager rating of 'AM_2+', which is the highest rating ever received by any asset manager in Pakistan and reflects our leadership & strength in the asset management sector. Moreover, PACRA has assigned 5-star ratings for superior performance to all eligible open-end funds. Eligibility for ratings includes one full year of operations.

We are proud to announce a total interim dividend of Rs 888.806/- million despite considerable market volatility since July 01, 2006. A summary performance table is provided below:

JS ABAMCO Limited

Fund Name	Ticker	20-Feb-07 NAV	30-Jun-06 NAV	NAV appreciation	Cash Dividend
		NAV (PKR)	NAV (PKR)	%	%
BSJS Balanced Fund Ltd.	BSBF	16.60	15.09	10.01	10.00
UTP-Large Cap Fund	UTPLCF	11.62	10.33	12.49	10.00
UTP-Growth Fund	UTPGF	19.19	17.42	10.16	12.75
UTP-A30+ Fund	UTP-A30	59.20	50.01	18.38	15.00
A30 Index	A30	8,337.37	7,126.69	16.99	
KSE100 Index	KSE100	11,463.18	9,989.41	14.75	

Our consistent track record serves as a testimony to our commitment to provide maximum value to our investors in terms of investment performance and services. We are proud to be a part of Jahangir Siddiqui Group and we will continue to strive to be the best asset management company in Pakistan.

Disclaimer: Investments in mutual funds are subject to market risk and past performance does not guarantee future results.