

INTERNATIONAL

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**NATIONAL 3**

**NOTICE OF THE MERGER OF JS AAAF AND JS KSE-30 WITH AND INTO JS LCF - EFFECTIVE DATE: OCTOBER 02, 2015**

Unit holder of the JS Aggressive Asset Allocation Fund ('JS AAAF'), JS KSE-30 Index Fund ('JS KSE-30') and JS Large Cap. Fund ('JS LCF'), all being open-end collective investment schemes managed by JS Investment Limited, are hereby informed that the Securities & Exchange Commission of Pakistan ("SECP") vide its letter no.SCD/AMCW/JSIL/89/2015 dated September 11, 2015 has granted its approval for the merger of JS KSE-30 and JS AAAF (collectively called as 'the Merging Schemes') with and into JS LCF ('the Surviving Scheme') in terms of the Scheme of Merger as approved by the Board of Directors of JS Investments Limited, and the unit holders of the respective schemes in their general meetings held on July 23, 2014 and August 5, 2015. Approval of SECP authorizing the said merger is placed on Management Company's website [www.jsil.com](http://www.jsil.com).

The whole of undertakings of JS AAAF and JS KSE 30, which includes all assets, rights, liabilities, bank balances, obligations, mandates, undertaking, securities, contracts documents, records etc shall stand transferred to and vested in JS LCF from October 2, 2015 ("Effective Date of merger").

The Merging Schemes shall stand merged with and into the Surviving Scheme on the basis of the SWAP RATIO to be calculated on the basis of net assets values (NAVs) of the Merging and the Surviving Schemes at the close of the business day on October 01, 2015 (the day immediately preceding the Effective Date of merger).

In accordance with the directions of the SECP, the fresh issuance of units (other than bonus units in the form of dividend) of JS AAAF, JS KSE-30 and JS LCF shall remain and has been suspended from September 14, 2015 till the Effective Date of merger (both days inclusive).

As a result of the merger, an appropriate number of units of JS LCF (based on the Swap Ratio) shall be issued to those eligible persons whose names appear in the Register of Unitholders of JS KSE-30 and JS AAAF as at the close of business on October 1, 2015 (i.e. the day immediately preceding the Effective Date of merger) without charge of any load by the Management Company. Upon allotment of units of JS LCF to the eligible persons, all units representing their holding in JS AAAF and/or JS KSE-30 shall stand cancelled without any further notice or intimation.

Furthermore, in order to smoothly effectuate the subject merger of the schemes, the Register of Unit Holders of the JS LCF shall remain closed for public dealing from October 2, 2015 to October 9, 2015 (both days inclusive).

Unit Holders are requested to notify the change of registration details, if any, to the Transfer Agent, Technology Trade (Pvt) Ltd. Dagia House 241 - C, Block 2, P.E.C.H.S., Karachi

September 18, 2015

Muhammad Khawar Iqbal  
Company Secretary

**JS Investments Limited**

7th Floor, The Forum, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi. - 75600

**Email:** [info@jsil.com](mailto:info@jsil.com) **Website:** [www.jsil.com](http://www.jsil.com)