

FIN-JSIL-AMC/2016/220

**Form - 25**

October 17, 2016

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Re : Material Information**

Dear Sir,

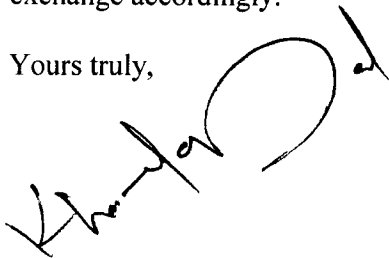
In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

Board of Directors of JS Investments Limited in their meeting dated October 17, 2016 decided to explore the possibility of acquiring Askari Investment Management Limited.

Management of JS Investment Limited will perform due diligence and valuation exercise as per the directions of the Board of Directors. The final decision of the Board will be subject to the results of due diligence and required regulatory approvals.

Any further development on the subject matter will be updated to the members of the exchange accordingly.

Yours truly,



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**Muhammad Khawar Iqbal**  
CFO and Company Secretary