

Ref: JSIL-FIN/2014/81

Form-25

June 26, 2014

The General Manager
Lahore Stock Exchange Limited
19-Khayaban – e – Iqbal
Lahore

Dear Sir

SUBJECT: Material Information – Merger of JS Aggressive Asset Allocation Fund (JS AAAF) and JS KSE-30 Index Fund (JS KSE-30) with & into JS Large Cap. Fund - (JS LCF)

This is in reference to the subject captioned above.

In accordance with the requirement of the listing regulation under the Code of Corporate Governance, we are pleased to convey that the Board of Directors of JS Investments Limited, the Management Company of the above referred funds approved the merger of JS AAAF and JS KSE-30 (collectively referred to as the 'Merging Schemes') with and into JS LCF (the 'Surviving Scheme'), whereby, subject to the approval by the respective Unit Holders of the Schemes and fulfillment of other regulatory requirements, net assets of JS AAAF and JS KSE-30 will be transferred to JS LCF on the Effective Date to be announced by the Management Company in due course and as a consideration, the Unit Holders of JS AAAF and JS KSE-30 will be issued units of JS LCF based on the swap ratio to be calculated on the Effective Date of merger.

The Management Company believes that the merger will give the Unit Holders of Surviving Scheme to benefit from economies of scale resulting in fulfilling the investment objectives and policies more economically and efficiently while at the same time providing the unit holders of the Merging Schemes an opportunity to potentially grow their capital in the long term through investing primarily in equity securities and shares of listed large-cap companies.

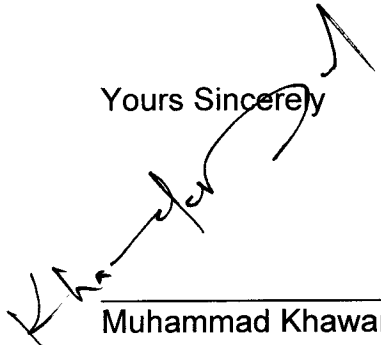


It should be noted that the investment amount of the Unit Holders of all the funds will remain unaffected since the units of the Surviving Scheme, will be issued to Unit Holders the Merging Schemes (as a consideration) in accordance with the swap ratio to be determined on the basis of the net assets of each of the Schemes on the Effective Date.

The management company in due course will be presenting the subject Scheme of Merger to seek approvals of the respective Unit Holders of these Schemes in their separately convened meetings and notices in respect of the same shall be duly published to inform the unit holders.

We will be communicating the Effective Date in due course. You may please inform the members of the exchange accordingly.

Yours Sincerely



Muhammad Khawar Iqbal
Company Secretary