

Our Ref: FIN-JSIL-AMC/938

FORM - 7

Dated: October 24, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial results for the period ended ended September 30, 2018

With reference to our letter # FIN-JSIL-AMC/933 dated October 16, 2018.

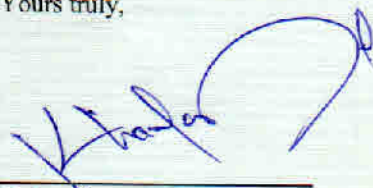
We are pleased to inform you that the Board of Directors ("BoD") of JS Investments Limited in their meeting held on Wednesday, October 24, 2018 at 10:30 AM, at 7th Floor, The Forum Karachi, approved the interim financial statements for the period ended September 30, 2018.

The financial results of the Company, comprising of Un-Consolidated (Annexure 'A') and Consolidated Profit and Loss Account (Annexure 'B') are enclosed as to this letter.

Based on recommendations of the ("BoD"), answers to para (i) to (v) of Form - 7 are Nil.

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Muhammad Khawar Iqbal
CFO & Company Secretary

Pg No. 1-3



JS INVESTMENTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Nine months ended		Quarter ended	
	Sep 30 , 2018	Sep 30 , 2017	Sep 30 , 2018	Sep 30 , 2017
Rupees				
INCOME				
Remuneration from funds under management - gross	164,170,112	174,570,367	56,798,358	57,037,964
Less: Sindh Sales tax	18,886,827	20,083,317	6,534,324	6,561,890
Less: Federal excise duty	-	-	-	-
Remuneration from funds under management - net	145,283,285	154,487,050	50,264,034	50,476,074
Commission from open end funds under management	3,938,417	7,700,396	753,105	1,311,849
Dividend Income	3,882,418	40,746,025	3,250,061	-
Net Gain on sale of investments - net	120,961,515	37,858,664	41,936,368	131,247
Return on bank deposits under interest arrangements	1,349,570	975,919	422,919	295,246
Management fee and share of profit from management of discretionary portfolios and non discretionary client portfolio	2,946,622	4,348,833	1,051,222	1,084,080
	278,361,826	246,116,887	97,677,708	53,298,496
Administrative and marketing expenses	(293,347,119)	(229,659,154)	(108,763,542)	(85,078,798)
OPERATING PROFIT/(LOSS)	(14,985,292)	16,457,733	(11,085,833)	(31,780,302)
Other expenses	515,068	878,237	196,380	(492,346)
Financial charges	2,354,817	192,796	953,621	104,501
	(17,855,178)	15,386,701	(12,235,834)	(31,392,457)
Other income	42,977,843	27,646,933	21,742,758	7,267,508
Profit/(Loss) before taxation	25,122,666	43,033,633	9,506,924	(24,124,949)
Income tax expense				
- Current	24,080,584	28,758,240	7,339,499	6,181,974
- Deferred	(13,829,496)	(10,730,885)	2,663,871	(8,282,107)
- Prior	-	15,734,700	-	-
	10,251,088	33,762,055	10,003,370	(2,100,133)
Profit \ loss for period	14,871,578	9,271,578	(496,446)	(22,024,817)
Earnings \ loss per share - basic and diluted	0.19	0.12	(0.01)	(0.27)


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CFO & Company Secretary

JS INVESTMENTS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Nine months ended		Quarter ended	
	Sep 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017
Rupees				
INCOME				
Remuneration from funds under management - gross	164,170,112	174,570,367	56,798,358	57,037,964
Less: Sindh Sales tax	18,886,827	20,083,317	6,534,324	6,561,890
Less: Federal excise duty	-	-	-	-
Remuneration from funds under management - net	145,283,285	154,487,050	50,264,034	50,476,074
Commission from open end funds under management	3,938,417	7,700,396	753,105	1,311,849
Dividend Income	7,333,396	40,746,025	6,701,039	-
Net Gain on sale of investments - net	120,222,865	39,905,122	39,474,734	883,019
Return on bank deposits under interest arrangements	1,359,168	1,025,366	427,702	298,499
Management fee and share of profit from management of discretionary portfolios and non discretionary client portfolio	2,946,622	4,348,833	1,051,222	1,084,080
	281,083,753	248,212,792	98,671,836	54,053,520
Administrative and marketing expenses	(293,684,769)	(229,987,145)	(108,873,754)	(85,172,764)
OPERATING PROFIT/(LOSS)	(12,601,016)	18,225,646	(10,201,918)	(31,119,244)
Other expenses	562,737	913,334	214,058	(479,346)
Financial charges	2,355,661	194,779	953,656	104,500
Other income	(15,519,413)	17,117,533	(11,369,630)	(30,744,399)
Profit/(Loss) before taxation	27,458,430	44,764,466	10,373,127	(23,476,890)
Income tax expense				
- Current	24,590,968	29,079,061	7,846,696	6,181,974
- Deferred	(13,829,496)	(10,868,443)	2,373,873	(8,169,341)
- Prior	-	15,734,700	-	-
	10,761,472	33,945,318	10,220,568	(1,987,367)
Profit \ loss for period	16,696,958	10,819,147	152,559	(21,489,524)
Earnings \ loss per share				
- basic and diluted	0.21	0.13	0.00	(0.27)


Muhammad Khawar Iqbal
CFO & Company Secretary