JS investments

JS Investments Limited
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Ref: FIN-JSIL-AMC/2018

December 23, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Certified Resolution passed in the Extraordinary General Meeting of JS Investments Limited held on December 23, 2013

Enclosed please find the certified copy of the following resolutions passed by the shareholders in the Extraordinary General Meeting of JS Investments Limited held on December 23, 2013 at Karachi.

1. Ordinary Business – Election of Directors
2. Special Business – Alteration of Articles of Association

Yours Sincerely,

Muhammad Khawar Iqbal
Company Secretary

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Certified that following Resolutions were passed by the Shareholders of JS Investments Limited ("the Company") in its Extraordinary General Meeting held on December 23, 2013 at Karachi

1. **Resolved that** the following persons are elected as directors of the Company for a term of three years commencing from December 27, 2013:

- Mr. Nazar Mohammad Shaikh
- Mr. Suleman Lalani
- Mr. Ahsen Ahmed
- Mr. Asif Reza Sana
- Mr. Kamran Jafar
- Mr. Muhammad Khalil Ur Rehman
- Mr. Muhammad Raza Dyer

Special Business:

2. *"Resolved that Article 96 of the Company's Articles of Association be and is hereby altered so as to permit the appointment of a Chief Executive of the Company who may or may not be an elected Director. The amended Article 96 shall read as follows:-*

The Company shall have an office of Chief Executive which shall be filled up from time to time by the Directors for a period not exceeding three years (or prior to the first Annual General Meeting for a period or periods not extending beyond the date of such meeting). The Chief Executive of the Company will be appointed with the approval of the Securities and Exchange Commission of Pakistan. He will neither resign nor be removed from office without approval of the Securities and Exchange Commission of Pakistan. The Chief Executive will hold office on such terms and conditions as the Directors may think fit, and such appointment shall be made within fourteen days from the date of the election of Directors or the office of the Chief Executive falls vacant. On expiry of such initial term of office, any Chief Executive so appointed shall be eligible for reappointment. The Company shall prior to each such appointment secure and file with the Registrar of Companies as required by section 184 of the Ordinance in the form prescribed for this purpose, the consent of the person concerned to act as the Chief Executive of the Company. The Chief Executive may be removed from office in accordance with the provisions of section 202 of the ordinance and regulation 10 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008. The Chief Executive in addition to or in substitution of such designation shall also be entitled to use the designation of Managing Director.

Khawar

Muhammad Khawar Iqbal
Company Secretary