JS investments

JS Investments Limited
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Karachi, Pakistan.
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FORM - 7

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

February 22, 2013

Dear Sir,

JS INVESTMENTS LIMITED
FINANCIAL RESULTS FOR THE EIGHTEEN MONTHS PERIOD ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Friday, February 22, 2013 at 3:00 PM, at Karachi, approved the financial results for the eighteen months period ended on December 31, 2012 and have recommended the following:

(i) **FINAL CASH DIVIDEND = Re. 1/- per share i.e. 10%**
INTERIM CASH DIVIDEND = NIL

(ii) **BONUS SHARES = NIL**

(iii) **RIGHT SHARES = NIL**

The financial results of JS Investments Limited are enclosed as annexure 'A' to this letter.

The Annual General Meeting of the Company will be held on April 5, 2013 at Karachi.

The Share Transer Books of the Company will be closed from March 27, 2013 to April 5, 2013 (both days inclusive). Transfers received at the Technology Trade (Private) Limited, 241-C, Block-2, P.E.C.H.S., Karachi at the close of business on March 26, 2013 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange in due course of time.

Yours truly,

Khawar

Muhammad Khawar Iqbal
Chief Financial Officer &
Company Secretary

Annexure 'A'

JS INVESTMENTS LIMITED

FINANCIAL RESULTS FOR THE EIGHTEEN MONTHS PERIOD ENDED DECEMBER 31, 2012

	Eighteen months ended from July 1, 2011 to Dec 31, 2012	Year ended June 30, 2011
	Rupees	
Income		
Remuneration from funds under management	**306,465,377**	244,683,431
Commission from open end funds under management	**44,161**	34,525
Dividend	**117,450,111**	52,037,417
Gain on sale of investments - net	**211,123,889**	64,151,599
Return on bank deposits	**177,499**	178,146
Mark up on Term Finance Certificates (TFCs)	**14,988,921**	18,959,327
Commission income and share of profit from management of discretionary client portfolios	**578,158**	845,407
	650,828,116	380,889,852
Impairment loss on available for sale equity securities	**8,152,260**	-
	642,675,856	**380,889,852**
Operating expenses		
Administrative and marketing	**310,914,820**	227,473,059
	331,761,036	153,416,793
Other operating expenses	**4,438,477**	2,319,744
Financial charges	**149,172,579**	143,495,795
	178,149,980	7,601,254
Other operating income	**17,477,471**	19,038,283
Profit before taxation	**195,627,451**	26,639,537
Taxation - net	**(7,101,849)**	2,711,295
Profit for the period / year	**202,729,300**	23,928,242
Earnings per share for the period / year - basic and diluted	**2.03**	0.24

Muhammad Khawar Iqbal
Chief Financial Officer &
Company Secretary